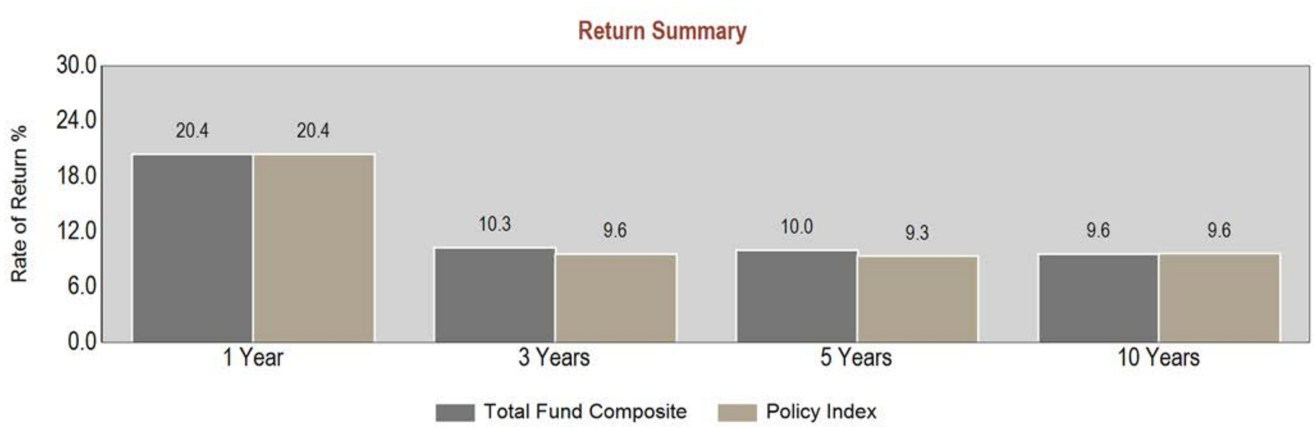
Ending September 30, 2021

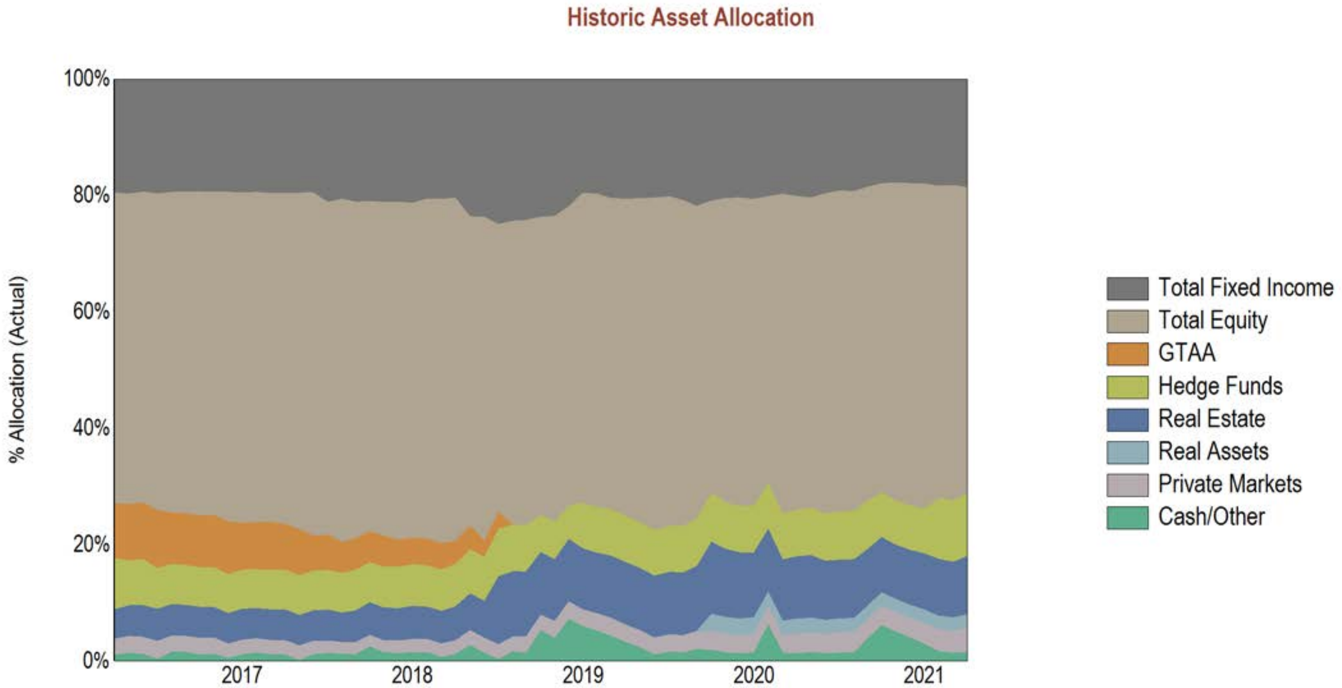
	3 Mo	1 Yr	3 Yrs	5 Yrs	10 Yrs	2020	2019	2018	2017	2016
Total Fund Composite	**-0.1**	**20.4**	**10.3**	**10.0**	**9.6**	**15.7**	**18.0**	**-6.7**	**18.7**	**5.3**
Policy Index	*-0.1*	*20.4*	*9.6*	*9.3*	*9.6*	*11.7*	*17.5*	*-6.3*	*16.4*	*7.5*
Allocation Index	*-0.3*	*20.6*	*9.1*	*9.2*	*9.4*	*11.6*	*16.8*	*-6.3*	*17.2*	*8.2*
Total Fixed Income	**0.2**	**3.1**	**5.8**	**4.1**	**3.9**	**8.1**	**8.9**	**-1.3**	**6.9**	**7.2**
BBgBarc Global Aggregate (Hedged)	*0.1*	*-0.6*	*4.6*	*2.9*	*3.6*	*5.6*	*8.2*	*1.8*	*3.0*	*3.9*
Total Equity	**-1.7**	**29.4**	**14.1**	**14.0**	**13.1**	**23.6**	**28.2**	**-11.5**	**27.9**	**4.8**
MSCI ACWI	*-1.1*	*27.4*	*12.6*	*13.2*	*11.9*	*16.3*	*26.6*	*-9.4*	*24.0*	*7.9*
Total Domestic Equity	**0.0**	**38.2**	**15.0**	**15.5**	**14.9**	**19.3**	**30.3**	**-8.8**	**18.5**	**12.1**
Russell 3000	*-0.1*	*31.9*	*16.0*	*16.9*	*16.6*	*20.9*	*31.0*	*-5.2*	*21.1*	*12.7*
Total International Equity	**-4.3**	**21.9**	**14.3**	**13.4**	**10.5**	**35.1**	**27.2**	**-15.3**	**40.4**	**-2.2**
MSCI ACWI ex USA	*-3.0*	*23.9*	*8.0*	*8.9*	*7.5*	*10.7*	*21.5*	*-14.2*	*27.2*	*4.5*
Total Global Equity	**0.3**	**15.5**	**4.3**	**7.9**	**--**	**-2.7**	**23.9**	**-10.8**	**24.3**	**6.1**
MSCI ACWI Minimum Volatility Index	*0.1*	*14.1*	*7.6*	*8.5*	*9.9*	*2.7*	*21.1*	*-1.6*	*17.9*	*7.4*
Hedge Funds	**0.8**	**20.0**	**6.3**	**5.6**	**4.9**	**12.9**	**6.0**	**-3.0**	**4.8**	**1.2**
HFRI Fund of Funds Composite Index	*0.7*	*14.2*	*6.5*	*5.8*	*4.5*	*10.9*	*8.4*	*-4.0*	*7.8*	*0.5*
Real Estate	**4.9**	**11.8**	**6.2**	**6.5**	**7.3**	**2.0**	**4.9**	**9.7**	**5.2**	**4.9**
NPI	*0.0*	*6.6*	*4.9*	*5.8*	*8.4*	*1.6*	*6.4*	*6.7*	*7.0*	*8.0*
Private Markets	**6.3**	**36.4**	**11.4**	**11.3**	**9.8**	**12.2**	**3.4**	**3.9**	**9.1**	**7.1**
Private Markets Benchmark	*0.5*	*29.6*	*16.5*	*14.8*	*12.7*	*20.2*	*14.2*	*8.1*	*11.8*	*9.5*
Private Debt	**0.0**	**21.4**	**6.4**	**--**	**--**	**6.5**	**2.7**	**10.4**	**17.6**	**--**
Credit Suisse Leveraged Loans	*1.1*	*8.5*	*4.1*	*4.6*	*5.0*	*2.8*	*8.2*	*1.1*	*4.2*	*9.9*
Private Equity	**7.7**	**40.0**	**13.0**	**12.2**	**10.2**	**14.0**	**4.0**	**2.8**	**8.8**	**7.3**
Cambridge Assoc. U.S. Private Equity Index	*0.0*	*47.8*	*26.5*	*22.9*	*18.8*	*34.5*	*19.0*	*13.6*	*17.8*	*9.1*

Green denotes outperformance of the respective benchmark; Red denotes underperformance of the respective benchmark.



- Performance is calculated on a time-weighted basis, using the modified Dietz method.
- Performance for the current quarter is not yet final, and is subject to change.
- LABF Policy Index: A weighted average of policy target allocations of the benchmarks of the Fund's approved asset allocation. During the transition in calendar 2018, the Policy Index equals the Allocation Index.
- LABF Allocation Index: A weighted average of the actual allocations of the benchmarks of the Fund's invested asset classes.
-Private Markets Benchmark: A weighted average of approved Policy Target allocations for Private Debt and Private Equity Composite benchmarks.

Market Value: $1,240.2 Million and 100.0% of Fund



	Current	%	Policy
Total Fixed Income	$228,704,119	18.4%	20.0%
Total Equity	$652,361,092	52.6%	50.0%
Hedge Funds	$133,698,311	10.8%	10.0%
Real Estate	$124,263,037	10.0%	10.0%
Real Assets	$29,039,285	2.3%	3.0%
Private Markets	$51,667,863	4.2%	7.0%
Cash/Other	$20,474,405	1.7%	0.0%
Total	**$1,240,208,112**	**100.0%**	**100.0%**

* Approved Target Allocation: 10% Core Fixed Income, 7% Liquid Opportunistic Credit, 3% Emerging Markets Debt, 16% US Large Cap Core Equity, 9% US Smid Cap Equity, 5% Global Low Volatility Equity, 10% Developed Markets Large Cap Equity, 5% Developed Markets Small Cap Equity, 3% Emerging Markets Large Cap Equity, 2% Emerging Markets Small Cap Equity, 5% Equity - Hedged, 5% Hedged Credit, 5% Real Estate - Core, 5% Real Estate - Opportunistic, 3% Infrastructure, 4% Private Equity, 3% Private Debt.