

Laborers' & Retirement Board Employees' Annuity & Benefit Fund of Chicago

Hedge Fund Performance Detail - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	Net of Fees - Ending December 31, 2011							Inception	
				3 Mo (%)	2011 (%)	2010 (%)	2009 (%)	2008 (%)	2007 (%)	2006 (%)	Return (%)	Since
Hedge Funds	54,282,721	4.2	4.0	2.2	-3.2	10.9	--	--	--	--	4.5	Oct-09
<i>HFRI Fund of Funds Composite Index</i>				-0.5	-5.7	5.7	11.5	-21.4	10.3	10.4	0.5	Oct-09
Entrust Special OP Fd II	258,604	0.0		--	--	--	--	--	--	--	-0.2	Nov-11
<i>BofA Merrill Lynch US High Yield Master II TR</i>				6.2	4.4	15.2	57.5	-26.4	2.2	11.8	0.2	Nov-11
Dorchester Capital	27,154,887	2.1		1.8	-1.7	7.9	--	--	--	--	3.9	Oct-09
<i>HFRI Fund of Funds Composite Index</i>				-0.5	-5.7	5.7	11.5	-21.4	10.3	10.4	0.5	Oct-09
Entrust Capital	26,869,230	2.1		2.5	-4.7	11.0	--	--	--	--	6.0	Oct-09
<i>HFRI Fund of Funds Composite Index</i>				-0.5	-5.7	5.7	11.5	-21.4	10.3	10.4	0.5	Oct-09
<i>Credit Suisse Multi-Strategy</i>				1.3	1.8	9.3	24.6	-23.6	10.1	14.5	6.4	Oct-09

