

Laborers' & Retirement Board Employees' Annuity & Benefit Fund of Chicago

Hedge Fund Performance Detail - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	Net of Fees - Ending March 31, 2012							Inception	
				3 Mo (%)	2011 (%)	2010 (%)	2009 (%)	2008 (%)	2007 (%)	2006 (%)	Return (%)	Since
<b>Hedge Funds</b>	<b>55,957,093</b>	<b>4.0</b>	<b>4.0</b>	<b>3.0</b>	<b>-3.2</b>	<b>10.9</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>5.2</b>	<b>Oct-09</b>
<i>HFRI Fund of Funds Composite Index</i>				3.4	-5.7	5.7	11.5	-21.4	10.3	10.4	1.8	Oct-09
Entrust Special OP Fd II	300,751	0.0		3.9	--	--	--	--	--	--	3.8	Nov-11
<i>BofA Merrill Lynch US High Yield Master II TR</i>				5.1	4.4	15.2	57.5	-26.4	2.2	11.8	5.4	Nov-11
Dorchester Capital	27,905,971	2.0		2.8	-1.7	7.9	--	--	--	--	4.7	Oct-09
<i>HFRI Fund of Funds Composite Index</i>				3.4	-5.7	5.7	11.5	-21.4	10.3	10.4	1.8	Oct-09
Entrust Capital	27,750,371	2.0		3.3	-4.7	11.0	--	--	--	--	6.8	Oct-09
<i>HFRI Fund of Funds Composite Index</i>				3.4	-5.7	5.7	11.5	-21.4	10.3	10.4	1.8	Oct-09
<i>Credit Suisse Multi-Strategy</i>				4.7	1.8	9.3	24.6	-23.6	10.1	14.5	7.7	Oct-09

