

Laborers' & Retirement Board Employees' Annuity & Benefit Fund of Chicago

Hedge Fund Performance Detail - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	Net of Fees - Ending June 30, 2012							Inception	
				3 Mo (%)	2011 (%)	2010 (%)	2009 (%)	2008 (%)	2007 (%)	2006 (%)	Return (%)	Since
Hedge Funds	56,550,333	4.3	4.0	-1.2	-3.2	10.9	--	--	--	--	4.3	Oct-09
<i>HFRI Fund of Funds Composite Index</i>				-2.3	-5.7	5.7	11.5	-21.4	10.3	10.4	0.8	Oct-09
Entrust Special OP Fd II	1,569,184	0.1		2.1	--	--	--	--	--	--	5.9	Nov-11
<i>BofA Merrill Lynch US High Yield Master II TR</i>				1.8	4.4	15.2	57.5	-26.4	2.2	11.8	7.3	Nov-11
Dorchester Capital	27,783,556	2.1		-0.4	-1.7	7.9	--	--	--	--	4.1	Oct-09
<i>HFRI Fund of Funds Composite Index</i>				-2.3	-5.7	5.7	11.5	-21.4	10.3	10.4	0.8	Oct-09
Entrust Capital	27,197,593	2.1		-2.0	-4.7	11.0	--	--	--	--	5.4	Oct-09
<i>HFRI Fund of Funds Composite Index</i>				-2.3	-5.7	5.7	11.5	-21.4	10.3	10.4	0.8	Oct-09
<i>Credit Suisse Multi-Strategy</i>				-0.1	1.8	9.3	24.6	-23.6	10.1	14.5	6.9	Oct-09

