

Laborers' & Retirement Board Employees' Annuity & Benefit Fund of Chicago

Hedge Fund Performance Detail - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	Net of Fees - Ending March 31, 2013								Inception	
				3 Mo (%)	2012 (%)	2011 (%)	2010 (%)	2009 (%)	2008 (%)	2007 (%)	Return (%)	Since	
<b>Hedge Funds</b>	<b>115,169,090</b>	<b>8.2</b>	<b>8.0</b>	<b>3.7</b>	<b>5.2</b>	<b>-3.2</b>	<b>10.9</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>5.4</b>	<b>Oct-09</b>	
<i>HFRI Fund of Funds Composite Index</i>				3.3	4.8	-5.7	5.7	11.5	-21.4	10.3	2.6	Oct-09	
Entrust Special OP Fd II	2,420,340	0.2		1.5	12.0	--	--	--	--	--	9.4	Nov-11	
<i>BofA Merrill Lynch US High Yield Master II TR</i>				2.9	15.6	4.4	15.2	57.5	-26.4	2.2	13.2	Nov-11	
Pluscios Mgmt LLC	10,127,452	0.7		--	--	--	--	--	--	--	1.3	Feb-13	
<i>HFRI Fund of Funds Composite Index</i>				3.3	4.8	-5.7	5.7	11.5	-21.4	10.3	1.2	Feb-13	
<i>Credit Suisse Multi-Strategy</i>				3.1	11.2	1.8	9.3	24.6	-23.6	10.1	1.0	Feb-13	
Rock Creek Fund	16,260,203	1.2		--	--	--	--	--	--	--	1.6	Mar-13	
<i>HFRI Fund of Funds Composite Index</i>				3.3	4.8	-5.7	5.7	11.5	-21.4	10.3	0.9	Mar-13	
<i>Credit Suisse Multi-Strategy</i>				3.1	11.2	1.8	9.3	24.6	-23.6	10.1	0.6	Mar-13	
Stenham Asset Management	13,408,378	1.0		2.8	--	--	--	--	--	--	3.1	Oct-12	
<i>HFRI Macro (Total) Index</i>				1.2	-0.1	-4.2	8.1	4.3	4.8	11.1	0.3	Oct-12	
<i>Credit Suisse Hedge Global Macro</i>				2.2	4.6	6.4	13.5	11.5	-4.6	17.4	3.4	Oct-12	
Balestra	13,310,391	0.9		2.6	--	--	--	--	--	--	2.4	Nov-12	
<i>HFRI Macro (Total) Index</i>				1.2	-0.1	-4.2	8.1	4.3	4.8	11.1	2.2	Nov-12	
Dorchester Capital	29,996,812	2.1		6.0	4.2	-1.7	7.9	--	--	--	5.5	Oct-09	
<i>HFRI Fund of Funds Composite Index</i>				3.3	4.8	-5.7	5.7	11.5	-21.4	10.3	2.6	Oct-09	
Entrust Capital	29,645,513	2.1		2.8	7.3	-4.7	11.0	--	--	--	6.8	Oct-09	
<i>HFRI Fund of Funds Composite Index</i>				3.3	4.8	-5.7	5.7	11.5	-21.4	10.3	2.6	Oct-09	
<i>Credit Suisse Multi-Strategy</i>				3.1	11.2	1.8	9.3	24.6	-23.6	10.1	8.2	Oct-09	

