

Laborers' & Retirement Board Employees' Annuity & Benefit Fund of Chicago

Hedge Fund Performance Detail - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	Net of Fees - Ending September 30, 2014								Inception	
				3 Mo (%)	2013 (%)	2012 (%)	2011 (%)	2010 (%)	2009 (%)	2008 (%)	Return (%)	Since	
Hedge Funds	114,119,168	8.2	8.0	0.5	11.6	5.2	-3.2	10.9	--	--	5.9	Oct-09	
<i>HFRI Fund of Funds Composite Index</i>				0.3	9.0	4.8	-5.7	5.7	11.5	-21.4	3.4	Oct-09	
Entrust Special OP Fd II	5,549,197	0.4		2.1	27.4	12.0	--	--	--	--	15.9	Nov-11	
<i>BofA Merrill Lynch US High Yield Master II TR</i>				-1.9	7.4	15.6	4.4	15.2	57.5	-26.4	9.1	Nov-11	
Pluscios Mgmt LLC	11,136,369	0.8		-0.8	--	--	--	--	--	--	6.7	Feb-13	
<i>HFRI Fund of Funds Composite Index</i>				0.3	9.0	4.8	-5.7	5.7	11.5	-21.4	5.4	Feb-13	
<i>Credit Suisse Multi-Strategy</i>				2.0	11.2	11.2	1.8	9.3	24.6	-23.6	8.3	Feb-13	
Lighthouse Global Long/Short	17,255,416	1.2		--	--	--	--	--	--	--	1.5	Aug-14	
<i>HFRI Equity Hedge (Total) Index</i>				-1.4	14.3	7.4	-8.4	10.5	24.6	-26.7	-0.4	Aug-14	
<i>Credit Suisse Long Shrt Eqt USD</i>				0.1	17.7	8.2	-7.3	9.3	19.5	-19.8	1.1	Aug-14	
Rock Creek Fund	18,123,765	1.3		-0.4	--	--	--	--	--	--	8.2	Mar-13	
<i>HFRI Fund of Funds Composite Index</i>				0.3	9.0	4.8	-5.7	5.7	11.5	-21.4	5.6	Mar-13	
<i>Credit Suisse Multi-Strategy</i>				2.0	11.2	11.2	1.8	9.3	24.6	-23.6	8.5	Mar-13	
Stenham Asset Management	13,575,948	1.0		2.9	4.5	--	--	--	--	--	2.2	Oct-12	
<i>HFRI Macro (Total) Index</i>				2.2	-0.4	-0.1	-4.2	8.1	4.3	4.8	0.9	Oct-12	
<i>Credit Suisse Hedge Global Macro</i>				1.7	4.3	4.6	6.4	13.5	11.5	-4.6	4.1	Oct-12	
Balestra	13,782,514	1.0		0.4	8.9	--	--	--	--	--	3.1	Nov-12	
<i>HFRI Macro (Total) Index</i>				2.2	-0.4	-0.1	-4.2	8.1	4.3	4.8	1.9	Nov-12	
Dorchester Capital	1,711,196	0.1		0.5	14.2	4.2	-1.7	7.9	--	--	6.4	Oct-09	
<i>HFRI Fund of Funds Composite Index</i>				0.3	9.0	4.8	-5.7	5.7	11.5	-21.4	3.4	Oct-09	
Entrust Capital	32,984,763	2.4		-0.7	10.9	7.3	-4.7	11.0	--	--	7.0	Oct-09	
<i>HFRI Fund of Funds Composite Index</i>				0.3	9.0	4.8	-5.7	5.7	11.5	-21.4	3.4	Oct-09	
<i>Credit Suisse Multi-Strategy</i>				2.0	11.2	11.2	1.8	9.3	24.6	-23.6	8.3	Oct-09	