

Laborers' & Retirement Board Employees' Annuity & Benefit Fund of Chicago

Hedge Fund Performance Detail - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	Net of Fees - Ending December 31, 2014								Inception	
				3 Mo (%)	2014 (%)	2013 (%)	2012 (%)	2011 (%)	2010 (%)	2009 (%)	Return (%)	Since	
Hedge Funds	101,629,022	7.5	8.0	0.4	3.2	11.6	5.2	-3.2	10.9	--	5.7	Oct-09	
<i>HFRI Fund of Funds Composite Index</i>				0.9	3.4	9.0	4.8	-5.7	5.7	11.5	3.4	Oct-09	
Entrust Special OP Fd II	5,837,858	0.4		1.0	8.9	27.4	12.0	--	--	--	14.9	Nov-11	
<i>BofA Merrill Lynch US High Yield Master II TR</i>				-1.1	2.5	7.4	15.6	4.4	15.2	57.5	8.0	Nov-11	
Pluscios Mgmt LLC	11,135,378	0.8		0.0	2.8	--	--	--	--	--	5.8	Feb-13	
<i>HFRI Fund of Funds Composite Index</i>				0.9	3.4	9.0	4.8	-5.7	5.7	11.5	5.2	Feb-13	
<i>Credit Suisse Multi-Strategy</i>				1.1	6.1	11.2	11.2	1.8	9.3	24.6	7.9	Feb-13	
Lighthouse Global Long/Short	17,628,019	1.3		2.1	--	--	--	--	--	--	3.6	Aug-14	
<i>HFRI Equity Hedge (Total) Index</i>				0.0	1.8	14.3	7.4	-8.4	10.5	24.6	-0.5	Aug-14	
<i>Credit Suisse Long Shrt Eqt USD</i>				2.3	5.5	17.7	8.2	-7.3	9.3	19.5	3.4	Aug-14	
Rock Creek Fund	18,173,002	1.3		0.3	1.7	--	--	--	--	--	7.2	Mar-13	
<i>HFRI Fund of Funds Composite Index</i>				0.9	3.4	9.0	4.8	-5.7	5.7	11.5	5.3	Mar-13	
<i>Credit Suisse Multi-Strategy</i>				1.1	6.1	11.2	11.2	1.8	9.3	24.6	8.0	Mar-13	
Stenham Asset Management	13,763,535	1.0		1.4	1.0	4.5	--	--	--	--	2.6	Oct-12	
<i>HFRI Macro (Total) Index</i>				2.3	5.6	-0.4	-0.1	-4.2	8.1	4.3	1.8	Oct-12	
<i>Credit Suisse Hedge Global Macro</i>				-1.9	0.7	4.3	4.6	6.4	13.5	11.5	2.8	Oct-12	
Balestra	839,539	0.1		1.5	-1.0	8.9	--	--	--	--	3.4	Nov-12	
<i>HFRI Macro (Total) Index</i>				2.3	5.6	-0.4	-0.1	-4.2	8.1	4.3	2.8	Nov-12	
Dorchester Capital	1,711,196	0.1		0.0	4.9	14.2	4.2	-1.7	7.9	--	6.1	Oct-09	
<i>HFRI Fund of Funds Composite Index</i>				0.9	3.4	9.0	4.8	-5.7	5.7	11.5	3.4	Oct-09	
Entrust Capital	32,540,496	2.4		-1.3	1.8	10.9	7.3	-4.7	11.0	--	6.3	Oct-09	
<i>HFRI Fund of Funds Composite Index</i>				0.9	3.4	9.0	4.8	-5.7	5.7	11.5	3.4	Oct-09	
<i>Credit Suisse Multi-Strategy</i>				1.1	6.1	11.2	11.2	1.8	9.3	24.6	8.1	Oct-09	

