

Laborers' & Retirement Board Employees' Annuity & Benefit Fund of Chicago

Hedge Fund Performance Detail

| Net of Fees - Ending June 30, 2015 | | | | | | | | | | | | | |
|--|--------------------|----------------|------------|-------------|------------|------------|------------|-------------|------------|-------------|-------------|------------|---------------|
| | Market Value (\$) | % of Portfolio | Policy % | 3 Mo (%) | YTD (%) | 1 Yr (%) | 2014 (%) | 2013 (%) | 2012 (%) | 2011 (%) | 2010 (%) | Return (%) | Since |
| Hedge Funds | 103,290,162 | 7.6 | 8.0 | -0.2 | 1.6 | 2.6 | 3.2 | 11.6 | 5.2 | -3.2 | 10.9 | 5.5 | Oct-09 |
| <i>HFRI Fund of Funds Composite Index</i> | | | | 0.2 | 2.7 | 4.0 | 3.4 | 9.0 | 4.8 | -5.7 | 5.7 | 3.6 | Oct-09 |
| Entrust Capital | 32,736,935 | 2.4 | | -1.3 | 0.6 | -1.4 | 1.8 | 10.9 | 7.3 | -4.7 | 11.0 | 5.9 | Oct-09 |
| <i>HFRI Fund of Funds Composite Index</i> | | | | 0.2 | 2.7 | 4.0 | 3.4 | 9.0 | 4.8 | -5.7 | 5.7 | 3.6 | Oct-09 |
| <i>Credit Suisse Multi-Strategy</i> | | | | 0.2 | 3.2 | 6.4 | 6.1 | 11.2 | 11.2 | 1.8 | 9.3 | 8.0 | Oct-09 |
| Entrust Special OP Fd II | 4,858,928 | 0.4 | | 3.2 | -6.8 | -3.9 | 8.9 | 27.4 | 12.0 | -- | -- | 10.6 | Nov-11 |
| <i>BofA Merrill Lynch US High Yield Master II TR</i> | | | | 0.0 | 2.5 | -0.5 | 2.5 | 7.4 | 15.6 | 4.4 | 15.2 | 7.6 | Nov-11 |
| Entrust Special OP Fd III | 562,052 | 0.0 | | -2.0 | -- | -- | -- | -- | -- | -- | -- | 0.2 | Mar-15 |
| <i>BofA Merrill Lynch US High Yield Master II TR</i> | | | | 0.0 | 2.5 | -0.5 | 2.5 | 7.4 | 15.6 | 4.4 | 15.2 | -0.6 | Mar-15 |
| Stenham Asset Management | 14,058,537 | 1.0 | | -0.7 | 2.1 | 6.6 | 1.0 | 4.5 | -- | -- | -- | 2.9 | Oct-12 |
| <i>HFRI Macro (Total) Index</i> | | | | -3.5 | -0.4 | 4.1 | 5.6 | -0.4 | -0.1 | -4.2 | 8.1 | 1.4 | Oct-12 |
| <i>Credit Suisse Hedge Global Macro</i> | | | | -1.8 | 2.6 | 2.3 | 0.7 | 4.3 | 4.6 | 6.4 | 13.5 | 3.2 | Oct-12 |
| Pluscios Mgmt LLC | 11,533,389 | 0.9 | | 0.8 | 3.6 | 2.8 | 2.8 | -- | -- | -- | -- | 6.1 | Feb-13 |
| <i>HFRI Fund of Funds Composite Index</i> | | | | 0.2 | 2.7 | 4.0 | 3.4 | 9.0 | 4.8 | -5.7 | 5.7 | 5.3 | Feb-13 |
| <i>Credit Suisse Multi-Strategy</i> | | | | 0.2 | 3.2 | 6.4 | 6.1 | 11.2 | 11.2 | 1.8 | 9.3 | 7.6 | Feb-13 |
| Rock Creek Fund | 18,534,265 | 1.4 | | -0.1 | 2.0 | 1.8 | 1.7 | -- | -- | -- | -- | 6.5 | Mar-13 |
| <i>HFRI Fund of Funds Composite Index</i> | | | | 0.2 | 2.7 | 4.0 | 3.4 | 9.0 | 4.8 | -5.7 | 5.7 | 5.4 | Mar-13 |
| <i>Credit Suisse Multi-Strategy</i> | | | | 0.2 | 3.2 | 6.4 | 6.1 | 11.2 | 11.2 | 1.8 | 9.3 | 7.7 | Mar-13 |
| Lighthouse Global Long/Short | 18,455,321 | 1.4 | | 0.9 | 4.6 | -- | -- | -- | -- | -- | -- | 8.4 | Aug-14 |
| <i>HFRI Equity Hedge (Total) Index</i> | | | | 1.8 | 3.8 | 2.4 | 1.8 | 14.3 | 7.4 | -8.4 | 10.5 | 3.4 | Aug-14 |
| <i>Credit Suisse Long Shrt Eqt USD</i> | | | | 1.7 | 3.5 | 6.0 | 5.5 | 17.7 | 8.2 | -7.3 | 9.3 | 7.0 | Aug-14 |