

Laborers' & Retirement Board Employees' Annuity & Benefit Fund of Chicago

Hedge Fund Performance Detail - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	Net of Fees - Ending December 31, 2016								Inception	
				3 Mo (%)	2016 (%)	2015 (%)	2014 (%)	2013 (%)	2012 (%)	2011 (%)	Return (%)	Since	
<b>Hedge Funds</b>	<b>81,345,930</b>	<b>7.1</b>	<b>8.0</b>	<b>1.0</b>	<b>1.0</b>	<b>-0.6</b>	<b>3.2</b>	<b>11.6</b>	<b>5.2</b>	<b>-3.2</b>	<b>4.1</b>	<b>Oct-09</b>	
<i>HFRI Fund of Funds Composite Index</i>				0.9	0.5	-0.3	3.4	9.0	4.8	-5.7	2.5	Oct-09	
Entrust Special OP Fd II	2,612,518	0.2		0.0	5.7	-0.8	8.9	27.4	12.0	--	9.9	Nov-11	
<i>BofA Merrill Lynch US High Yield Master II TR</i>				1.9	17.5	-4.6	2.5	7.4	15.6	4.4	7.2	Nov-11	
Entrust Special OP Fd III	2,940,119	0.3		0.0	10.2	--	--	--	--	--	7.4	Mar-15	
<i>BofA Merrill Lynch US High Yield Master II TR</i>				1.9	17.5	-4.6	2.5	7.4	15.6	4.4	4.6	Mar-15	
Pluscios Mgmt LLC	24,246,263	2.1		1.6	0.5	-1.4	2.8	--	--	--	2.5	Feb-13	
<i>HFRI Fund of Funds Composite Index</i>				0.9	0.5	-0.3	3.4	9.0	4.8	-5.7	2.6	Feb-13	
<i>Credit Suisse Multi-Strategy</i>				1.2	4.4	3.8	6.1	11.2	11.2	1.8	5.9	Feb-13	
Lighthouse Global Long/Short	24,070,835	2.1		0.7	0.3	7.4	--	--	--	--	4.6	Aug-14	
<i>HFRI Equity Hedge (Total) Index</i>				1.2	5.4	-1.0	1.8	14.3	7.4	-8.4	1.6	Aug-14	
<i>Credit Suisse Long Shrt Eqt USD</i>				-0.2	-3.4	3.6	5.5	17.7	8.2	-7.3	1.4	Aug-14	
Riverview Global Macro Fund	25,688,494	2.3		1.9	2.4	--	--	--	--	--	2.8	Sep-15	
<i>HFRI Macro (Total) Index</i>				-0.5	1.2	-1.3	5.6	-0.4	-0.1	-4.2	0.7	Sep-15	
<i>HFRI Fund of Funds Composite Index</i>				0.9	0.5	-0.3	3.4	9.0	4.8	-5.7	-0.4	Sep-15	