

## Hedge Fund Performance Detail

## Annualized Performance (Net of Fees)

Market Value: \$84.7 Million and 6.8% of Fund

Ending December 31, 2017

	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)	2013 (%)	2012 (%)	Inception (%)	Inception Date
<b>Hedge Funds</b>	<b>84,710,560</b>	<b>100.0</b>	<b>8.0</b>	<b>1.7</b>	<b>4.8</b>	<b>1.2</b>	<b>-0.6</b>	<b>3.2</b>	<b>11.6</b>	<b>5.2</b>	<b>4.2</b>	<b>Oct-09</b>
<i>HFRI Fund of Funds Composite Index</i>				2.1	7.8	0.5	-0.3	3.4	9.0	4.8	3.1	Oct-09
Entrust Special OP Fd II	1,564,465	1.8		-0.8	4.1	11.8	-0.8	8.9	27.4	12.0	9.9	Nov-11
<i>ICE BofAML US High Yield TR</i>				0.4	7.5	17.5	-4.6	2.5	7.4	15.6	7.2	Nov-11
Entrust Special OP Fd III	5,607,370	6.6		0.3	5.8	16.1	--	--	--	--	8.8	Mar-15
<i>ICE BofAML US High Yield TR</i>				0.4	7.5	17.5	-4.6	2.5	7.4	15.6	5.6	Mar-15
Pluscios Mgmt LLC	25,782,544	30.4		2.0	6.3	0.5	-1.4	2.8	--	--	3.3	Feb-13
<i>HFRI Fund of Funds Composite Index</i>				2.1	7.8	0.5	-0.3	3.4	9.0	4.8	3.6	Feb-13
Lighthouse Global Long-Short	25,845,143	30.5		2.9	7.4	0.3	7.4	--	--	--	5.4	Aug-14
<i>HFRI Equity Hedge (Total) Index</i>				3.4	13.3	5.5	-1.0	1.8	14.3	7.4	4.9	Aug-14
Riverview Global Macro Fund	25,911,038	30.6		0.7	0.9	2.4	--	--	--	--	1.9	Sep-15
<i>HFRI Macro (Total) Index</i>				2.4	2.2	1.0	-1.3	5.6	-0.4	-0.1	1.3	Sep-15