

Hedge Fund Performance Detail

Annualized Performance (Net of Fees)

Market Value: \$85.9 Million and 8.2% of Fund

Ending December 31, 2018

	Market Value	Policy %	3 Mo	2018	2017	2016	2015	2014	2013	Inception	Inception Date
Hedge Funds	85,900,315	10.0	-6.2	-3.0	4.8	1.2	-0.6	3.2	11.6	3.4	Oct-09
<i>HFRI Fund of Funds Composite Index</i>			-4.9	-4.0	7.8	0.5	-0.3	3.4	9.0	2.3	Oct-09
Core Classic Fund	5,000,000		--	--	--	--	--	--	--	--	Dec-18
<i>HFRI Relative Value (Total) Index</i>			-3.4	-0.4	5.1	7.7	-0.3	4.0	7.1	--	Dec-18
Entrust Special OP Fd II	1,130,099		-5.3	-3.1	4.1	11.8	-0.8	8.9	27.4	8.0	Nov-11
<i>ICE BofAML US High Yield TR</i>			-4.6	-2.2	7.5	17.5	-4.6	2.5	7.4	5.8	Nov-11
Entrust Special OP Fd III	4,336,861		-10.5	-8.0	5.8	16.1	--	--	--	4.2	Mar-15
<i>ICE BofAML US High Yield TR</i>			-4.6	-2.2	7.5	17.5	-4.6	2.5	7.4	3.5	Mar-15
Pluscios Mgmt LLC	25,478,937		-6.9	-1.2	6.3	0.5	-1.4	2.8	--	2.5	Feb-13
<i>HFRI Fund of Funds Composite Index</i>			-4.9	-4.0	7.8	0.5	-0.3	3.4	9.0	2.3	Feb-13
Lighthouse Global Long-Short	24,912,137		-8.4	-3.6	7.4	0.3	7.4	--	--	3.3	Aug-14
<i>HFRI Equity Hedge (Total) Index</i>			-8.5	-7.1	13.3	5.5	-1.0	1.8	14.3	2.0	Aug-14
Riverview Global Macro Fund	25,042,281		-2.4	-3.4	0.9	2.4	--	--	--	0.3	Sep-15
<i>HFRI Macro (Total) Index</i>			-2.3	-4.1	2.2	1.0	-1.3	5.6	-0.4	-0.3	Sep-15