

**Laborers' and Retirement Board Employees'  
Annuity & Benefit Fund of Chicago**

**Resolution Regarding Assault Weapon Manufactures**

Subject to an investment manager's exercise of fiscal and fiduciary duty, investment managers should refrain from purchasing or holding securities of an assault weapon manufacturer if the manager determines that the same investment goals concerning risk, return, and diversification can be achieved through the purchase or holding of another security. However, the Laborers' and Retirement Board of the Employees' Annuity & Benefit Fund of Chicago ("LABF") does not require an investment manager to divest any security subject to this policy if so doing would result in a net loss to the LABF. Further such an investment manager shall act as a prudent investor in handling the investments of the LABF in the same prudent manner as it would in investing its own funds.

For the purposes of this Resolution, "assault weapon manufacturer" shall mean any entity that derives revenue from the sale of any prohibited assault weapons for civilian use. "Prohibited assault weapon" shall have the same meaning as the term "assault weapon" in the Municipal Code of Chicago (copy attached).

I HEREBY CERTIFY that this is a true copy of a Resolution duly adopted by the Retirement Board of the Laborers' and Retirement Board Employees' Annuity and Benefit Fund of Chicago, at a meeting held on February 18, 2014.

  
Secretary

Laborers' and Retirement Board Employees'  
Annuity & Benefit Fund of Chicago

Municipal Code of Chicago

**8-20-010 Definitions.**

For purposes of this chapter the following terms shall apply:

“The Act” means the Illinois Firearm Owners Identification Card Act, 430 ILCS 65/1 et seq., as amended.

“Ammunition” means any self-contained cartridge or shotgun shell, by whatever name known, which is designed to be used or adaptable to use in a firearm; excluding however:

- (1) any ammunition used exclusively for line-throwing, signaling, or safety and required or recommended by the United States Coast Guard or Interstate Commerce Commission; or
- (2) any ammunition designed exclusively for use with a stud or rivet driver or other similar industrial ammunition.

“Antique firearm” has the same meaning ascribed to that term in 18 U.S.C. § 921(a)(16).

“Assault weapon” means any of the following, regardless of the caliber of ammunition accepted:

(a) (1) A semiautomatic rifle that has the ability to accept a detachable magazine and has one or more of the following:

- (A) a folding, telescoping or detachable stock;
- (B) a handgun grip;
- (C) a forward grip;
- (D) a threaded barrel;
- (E) a grenade, flare or rocket launcher; or
- (F) a barrel shroud.

(2) A semiautomatic rifle that has a fixed magazine with the capacity to accept more than 10 rounds, except for an attached tubular device designed to accept, and capable of operating only with, .22 caliber rimfire ammunition.

(3) A semiautomatic version of an automatic rifle.

(4) Any part, combination of parts, component, device, attachment, or accessory that is designed or functions to accelerate the rate of fire of a semiautomatic rifle but not convert the semiautomatic rifle into a machine gun.

(5) A semiautomatic shotgun that has one or more of the following:

- (A) a folding, telescoping or detachable stock;
- (B) a handgun grip;

(C) a fixed magazine with the capacity to accept more than 5 rounds;

(D) a forward grip; or

(E) a grenade, flare or rocket launcher.

(6) A semiautomatic handgun that has the ability to accept a detachable magazine and has one or more of the following:

(A) the capacity to accept a detachable magazine at some location outside of the handgun grip;

(B) a threaded barrel;

(C) a barrel shroud; or

(D) a second handgun grip.

(7) A semiautomatic version of an automatic handgun.

(8) A semiautomatic handgun with a fixed magazine that has the capacity to accept more than 15 rounds.

(9) A machine gun.

(10) All of the following rifles, including any copies or duplicates thereof with the capability of any such weapon:

(A) All AK types, including the following:

(i) AK, AK47, AK47S, AK-74, AKM, AKS, ARM, MAK90, MISR, NHM90, NHM91, Rock River Arms LAR-47, SA85, SA93, Vector Arms AK-47, VEPR, WASR-10, and WUM

(ii) IZHMAASH Saiga AK

(iii) MAADI AK47 and ARM

(iv) Norinco 56S, 56S2, 84S, and 86S

(v) Poly Technologies AK47 and AKS.

(B) All AR types, including the following:

(i) AR-10

(ii) AR-15

(iii) Armalite M15 22LR Carbine

(iv) Armalite M15-T

(v) Barrett REC7

(vi) Beretta AR-70

- (vii) Bushmaster ACR
- (viii) Bushmaster Carbon 15
- (ix) Bushmaster MOE series
- (x) Bushmaster XM15
- (xi) Colt Match Target Rifles
- (xii) DoubleStar AR rifles
- (xiii) DPMS Tactical Rifles
- (xiv) Heckler & Koch MR556
- (xv) Olympic Arms
- (xvi) Remington R-15 rifles
- (xvii) Rock River Arms LAR-15
- (xviii) Sig Sauer SIG516 rifles
- (xix) Smith & Wesson M&P15 rifles
- (xx) Stag Arms AR rifles
- (xxi) Sturm, Ruger & Co. SR556 rifles.
- (C) Barrett M107A1.
- (D) Barrett M82A1.
- (E) Beretta CX4 Storm.
- (F) Calico Liberty Series.
- (G) CETME Sporter.
- (H)\ Daewoo K-1. K-2, Max 1, Max 2, AR 100. and AR 110PC.
- (I) Fabrique Nationale/FN Herstal FAL, LAR, 22 FNC, 308 Match, L1A1 Sporter, PS90, SCAR, and FS2000.
- (J) Feather Industries AT-9.
- (K) Galil Model AR and Model ARM.
- (L) Hi-Point Carbine.
- (M) HK-91, HK-93, HK-94, HK-PSG-1, and HK USC.
- (N) Kel-Tec Sub-2000, SU-16, and RFB.
- (O) SIG AMT, SIG PE-57, Sig Sauer SG 550, and Sig Sauer SG 551.

- (P) Springfield Armory SAR-48.
- (Q) Steyr AUG.
- (R) Sturm, Ruger Mini-14 Tactical Rifle M-14/20CF.
- (S) All Thompson rifles, including the following:

- (i) Thompson M1SB
- (ii) Thompson T1100D
- (iii) Thompson T150D
- (iv) Thompson T1B
- (v) Thompson T1B100D
- (vi) Thompson T1B50D
- (vii) Thompson T1BSB
- (viii) Thompson T1-C
- (ix) Thompson T1D
- (x) Thompson T1SB
- (xi) Thompson T5
- (xii) Thompson T5100D
- (xiii) Thompson TM1
- (xiv) Thompson TM1C.

- (T) UMAREX UZI Rifle.
- (U) UZI Mini Carbine, UZI Model A Carbine, and UZI Model B Carbine.
- (V) Valmet M62S, M71S, and M78.
- (W) Vector Arms UZI Type.
- (X) Weaver Arms Nighthawk.
- (Y) Wilkinson Arms Linda Carbine.

(11) All of the following handguns, including any copies or duplicates thereof with the capability of any such weapon:

- (A) All AK-47 types, including the following:
  - (i) Centurion 39 AK handgun
  - (ii) Draco AK-47 handgun

- (iii) HCR AK-47 handgun
  - (iv) IO, Inc. Hellpup AK-47 handgun
  - (v) Krinkov handgun
  - (vi) Mini Draco AK-47 handgun
  - (vii) Yugo Krebs Krink handgun.
- (B) All AR-15 types, including the following:
- (i) American Spirit AR-15 handgun
  - (ii) Bushmaster Carbon 15 handgun
  - (iii) DoubleStar Corporation AR handgun
  - (iv) DPMS AR-15 handgun
  - (v) Olympic Arms AR-15 handgun
  - (vi) Rock River Arms LAR 15 handgun.
- (C) Calico Liberty handguns.
- (D) PSA SA58 PKP FAL handgun.
- (E) Encom MP-9 and MP-45.
- (F) Heckler & Koch model SP-89 handgun.
- (G) Intratec AB-10, TEC-22 Scorpion, TEC-9, and TEC-DC9.
- (H) Kel-Tec PLR 16 handgun.
- (I) The following MAC types:
- (i) MAC-10
  - (ii) MAC-11
  - (iii) Masterpiece Arms MPA A930 Mini Pistol, MPA460 Pistol, MPA Tactical Pistol, and MPA Mini Tactical Pistol
  - (iv) Military Armament Corp. Ingram M-11
  - (v) Velocity Arms VMAC.
- (J) Sig Sauer P556 handgun.
- (K) Sites Spectre.
- (L) All Thompson types, including the following:
- (i) Thompson TA510D

- (ii) Thompson TA5.
- (M) All UZI types, including Micro-UZI.
- (12) All of the following shotguns, including any copies or duplicates thereof with the capability of any such weapon:
  - (A) Franchi LAW-12 and SPAS 12.
  - (B) All IZHMASH Saiga 12 types, including the following:
    - (i) IZHMASH Saiga 12
    - (ii) IZHMASH Saiga 12S
    - (iii) IZHMASH Saiga 12S EXP-01
    - (iv) IZHMASH Saiga 12K
    - (v) IZHMASH Saiga 12K-030
    - (vi) IZHMASH Saiga 12K-040 Taktika.
  - (C) Streetsweeper.
  - (D) Striker 12.
- (13) All belt-fed semiautomatic firearms, including TNW M2HB.
- (14) Any combination of parts from which a firearm described in subparagraphs (1) through (13) can be assembled.
- (15) The frame or receiver of a rifle or shotgun described in subparagraph (1), (2), (5), (9), (10), (12), (13), or (18).
- (16) A sawed-off shotgun.
- (17) A short-barrel rifle.
- (18) A .50 caliber rifle.
- (b) An "assault weapon" shall not include any firearm that:
  - (1) is manually operated by bolt, pump, lever, or slide action:
  - (2) has been rendered permanently inoperable. "Permanently inoperable" means a firearm which is incapable of discharging a projectile by means of an explosive and incapable of being restored to a firing condition; or
  - (3) is an antique firearm.
- (c) For purposes of this definition of "assault weapon" the following terms apply:
  - (1) "barrel shroud" means a shroud that is attached to, or partially or completely encircles, the barrel of a firearm so that the shroud protects the user of the firearm from heat generated by

the barrel. The term does not include (i) a slide that partially or completely encloses the barrel; or (ii) an extension of the stock along the bottom of the barrel which does not completely or substantially encircle the barrel.

(2) “detachable magazine” means an ammunition feeding device that can be removed from a firearm without disassembly of the firearm action.

(3) “fixed magazine” means an ammunition feeding device that is permanently fixed to the firearm in such a manner that it cannot be removed without disassembly of the firearm.

(4) “folding, telescoping, or detachable stock” means a stock that folds, telescopes, detaches or otherwise operates to reduce the length, size, or any other dimension, or otherwise to enhance the concealability, of a firearm.

(5) “forward grip” means a grip located forward of the trigger that functions as a handgun grip.

(6) “rocket” means any simple or complex tubelike device containing combustibles that on being ignited liberate gases whose action propels the device through the air and has a propellant charge of not more than 4 ounces.

(7) “grenade, flare or rocket launcher” means an attachment for use on a firearm that is designed to propel a grenade, flare, rocket, or other similar device.

(8) “handgun grip” means a grip, a thumbhole stock, or any other part, feature or characteristic that can function as a grip.

(9) “threaded barrel” means a feature or characteristic that is designed to allow for the attachment of a device such as a firearm silencer or a flash suppressor.

(10) “belt-fed semiautomatic firearm” means any repeating firearm that:

(i) utilizes a portion of the energy of a firing cartridge to extract the fired cartridge case and chamber the next round;

(ii) requires a separate pull of the trigger to fire each cartridge; and

(iii) has the capacity to accept a belt ammunition feeding device.

(11) “.50 caliber rifle” means a centerfire rifle capable of firing a .50 caliber cartridge. The term does not include any antique firearm, any shotgun including a shotgun that has a rifle barrel, or any muzzle-loader which uses black powder for hunting or historical re-enactments.

(12) “.50 caliber cartridge” means a fixed cartridge in .50 BMG caliber, either by designation or actual measurement, that is capable of being fired from a centerfire rifle. “.50 caliber cartridge” does not include any memorabilia or display item that is filled with a permanent inert substance or that is otherwise permanently altered in a manner that prevents ready modification for use as live ammunition or shotgun ammunition with a caliber measurement that is equal to or greater than .50 caliber.

“Corrections officer” means wardens, superintendents and keepers of prisons, penitentiaries, jails and other institutions for the detention of persons accused or convicted of an offense.



“Department” means the department of police.

“Duty-related firearm” shall mean any firearm which is authorized by any law enforcement agency or employer to be utilized by their personnel in the performance of their official duties.

“Firearm” means any device, by whatever name known, which is designed or restored to expel a projectile or projectiles by the action of any explosive, expansion of gas or escape of gas. Provided, that such term shall not include:

(1) any pneumatic gun, spring gun, paint ball gun or B-B gun which either expels a single globular projectile not exceeding .18 inch in diameter and which has a maximum muzzle velocity of less than 700 feet per second or breakable paint balls containing washable marking colors;

(2) any device used exclusively for line-throwing, signaling, or safety and required or recommended by the United States Coast Guard or Interstate Commerce Commission; or

(3) any device used exclusively for firing explosives, rivets, stud cartridges, or any similar industrial ammunition.

“Firearm case” means any firearm case, carrying box, shipping box or other similar container that is designed for the safe transportation of the firearm.

“FOID” means the Firearm Owner's Identification Card issued pursuant to the Act.

“High capacity magazine” means a magazine, belt, drum, feed strip, or similar device, including any such device joined or coupled with another in any manner, that has an overall capacity of more than 15 rounds of ammunition. A “high capacity magazine” does not include an attached tubular device to accept, and capable of operating only with, .22 caliber rimfire ammunition.

“Laser sight accessory” means a laser sighting device which is either integrated into a firearm or capable of being attached to a firearm.

“Licensed shooting range facility” means a shooting range facility that is duly licensed pursuant to Chapter 4-151.

“Licensee of a licensed shooting range facility” or “licensee” means any person issued a shooting range facility license under Chapter 4-151.

“Machine gun” means any firearm which can fire multiple rounds of ammunition by a single function of the firing device or one press of the trigger.

“Peace officer” means any person who by virtue of his office or public employment is vested by law with a duty to maintain public order or make arrests for offenses, whether that duty extends to all offenses or is limited to specific offenses.

“Sawed-off shotgun” means a shotgun having one or more barrels less than 18 inches in length and any weapon made from a shotgun, whether by alteration, modification or otherwise, if such weapon, as modified, has an overall length of less than 26 inches.

“Short-barreled rifle” means a rifle having one or more barrels less than 16 inches in length, and any weapon made from a rifle, whether by alteration, modification, or otherwise, if such weapon, as modified, has an overall length of less than 26 inches.

“Superintendent” means the superintendent of the department or his designated representative.

“Safety mechanism” means a design adaption or nondetachable accessory that lessens the likelihood of unanticipated use of the handgun.

“Trigger lock” means a device that when locked in place by means of a key, prevents a potential user from pulling the trigger of the firearm without first removing the trigger lock by use of the trigger lock's key.

“Manager”, “Employee”, “Range Master”, “CCL”, “Shooting range patron” and “Shooting range facility” have the meaning ascribed to those terms in Section 4-151-010.

(Added Coun. J. 7-2-10, p. 96234, § 4; Amend Coun. J. 7-6-11, p. 3073, § 4; Amend Coun. J. 1-17-13, p. 45370, § 4; Amend Coun. J. 7-17-13, p. 57262, § 1; Amend Coun. J. 9-11-13, p. 59869, § 3)

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