

# Laborers' and Retirement Board Employees' Annuity and Benefit Fund of Chicago

## **Proxy Policy**

The trustees of the Laborers' and Retirement Board Employees' Annuity and Benefit Fund of Chicago have delegated the responsibility of voting proxies to the investment manager who purchased the security on behalf of the Fund. Each manager will vote the proxies as part of its authority to manage, acquire, and dispose of account assets. When voting proxies, the manager's primary objective is to make voting decisions solely in the best interest of the Fund, its participants, and beneficiaries. In fulfilling its obligation, the manager will act in a manner deemed to be prudent and diligent, and which is intended to enhance the economic value of the underlying security held. The manager will report its proxy voting to the Fund on a quarterly basis.