

**Laborers' and Retirement Board Employees'
Annuity and Benefit Fund of Chicago**

Schedule of Investment Expense

Years Ended December 31, 2015 and 2014

	2015	2014
AFL-CIO Housing Investment Trust	\$ 95,973	\$91,396
Apex Capital Management	14,312	-
Ariel Investments	565,838	664,001
ASB Capital Management	197,019	173,056
Baillie Gifford	388,212	427,231
Baird / Dearborn Partners	76,500	75,645
Balestra Capital	-	166,463
Baring Asset Management	-	6,017
BMO Harris Investment	388,720	366,231
CAPRI/Capital Advisors	6,891	83,563
Columbia Partners	168,178	205,816
Dorchester Capital Partners	-	163,533
Entrust Capital	493,287	498,643
Fiera Capital	242,855	194,258
Hexavest	203,277	181,266
Holland Capital	319,266	296,951
Hopewell Ventures	69,975	80,706
John Buck Company	201,432	129,517
Keeley Asset Management	264,551	316,738
Lighthouse Partners	211,576	108,731
LM Capital	49,276	47,666
Neuberger Berman	322,994	285,465
Mesirow Financial Private Equity	302,256	333,180
Mesirow Financial Real Estate	331,611	150,000
Midwest Mezzanine Funds	54,192	82,115
Morgan Stanley	42,389	-
Newport Capital	45,455	27,273
The Northern Trust MWBE Fund	-	346,921
Pantheon Ventures	375,000	300,000
PIMCO	474,333	531,346
Pluscios Management	96,215	88,150
Progress Investment Management	639,938	192,650
Rhumblin Advisers	-	3,660
Rock Creek Group	182,717	153,098
Stenham Advisers	84,823	86,072
Thomas White Int'l	335,518	464,342
UBS Global Asset Management	125,184	178,188
Vontobel Asset Management	391,356	404,286
Wasatch Advisors	274,564	269,532
Wellington Management Company	753,887	961,401
Western Asset Management	291,340	311,063
William Blair & Company	337,182	331,941
Total Investment Management Fees	9,418,088	9,778,113
NEPC LLC	321,667	317,473
Northern Trust	240,642	209,284
Total Investment Fees	\$ 9,980,397	\$ 10,304,870