

Market Value: \$134.1 Million and 10.8% of Fund

Annualized Performance

Asset Class	Fund Company	Vintage Yr.	Perf. as of:	Net IRR*
Value Added	Capri Capital Select Income Fund II	2005	9/30/2021	-10.5%
Opportunistic	The JBC Opportunity Fund III	2006	9/30/2021	0.8%
Opportunistic	The JBC Opportunity Fund IV	2011	9/30/2021	6.4%
Value Added	Mesirow Real Estate Value Fund II	2014	9/30/2021	13.8%
Value Added	Long Wharf Real Estate Partners V	2015	9/30/2021	9.2%
Value Added	Mesirow Real Estate Value Fund III	2017	9/30/2021	16.1%
Value Added	Long Wharf Real Estate Partners VI	2019	9/30/2021	---
Value Added	Mesirow Real Estate Value Fund IV	2021	9/30/2021	---
Total Closed End Real Estate			9/30/2021	5.7%

Since Inception Cash Flows

Asset Class	Fund Company	Commitment	Capital Calls*	Distributions*	Ending Value	¹ Cash Multiple
Value Added	Capri Capital Select Income Fund II	\$5,074,390	\$5,040,897	\$2,533,160	\$2,370	0.5
Opportunistic	The JBC Opportunity Fund III	\$10,000,000	\$8,925,478	\$9,081,552	\$110,511	1.0
Opportunistic	The JBC Opportunity Fund IV	\$10,000,000	\$7,942,540	\$8,824,645	\$1,516,941	1.3
Value Added	Mesirow Real Estate Value Fund II	\$10,000,000	\$10,369,465	\$12,178,812	\$6,547,027	1.8
Value Added	Long Wharf Real Estate Partners V	\$10,000,000	\$10,000,000	\$6,260,711	\$6,736,258	1.3
Value Added	Mesirow Real Estate Value Fund III	\$10,000,000	\$10,374,305	\$723,779	\$14,091,912	1.4
Value Added	Long Wharf Real Estate Partners VI	\$10,000,000	\$3,784,046	\$1,230,083	\$3,321,637	1.2
Value Added	Mesirow Real Estate Value Fund IV	\$10,000,000	\$1,130,973	\$131,835	\$1,131,408	1.1
Total Closed End Real Estate		\$83,844,278	\$74,758,747	\$60,902,096	\$35,728,624	1.3

¹ Calculated as the sum of the distributions and ending value divided by the amount of all capital calls.

* Performance and cash flow data compiled and calculated by Marquette Associates.

Private Equity

Since Inception Performance (Net of Fees)

Market Value: \$42.4 Million and 3.4% of Fund

Annualized Performance

Asset Class	Fund Company	Vintage Yr.	Perf. as of:	Net IRR*
Venture Capital	Hopewell Venture Partners	2004	9/30/2021	-8.3%
Co-Investment	Mesirow Capital Partners IX	2005	9/30/2021	-7.1%
Fund of Funds	Mesirow Partnership Fund IV	2006	9/30/2021	11.7%
Mezzanine Debt	Midwest Mezzanine Fund IV	2006	9/30/2021	9.2%
Co-Investment	Mesirow Capital Partners X	2009	9/30/2021	22.7%
Secondary Fund of Funds	Pantheon Global Secondary Fund IV	2010	9/30/2021	13.3%
Secondary Fund of Funds	Glouston PE Opportunities V	2014	9/30/2021	23.4%
Private Debt	Brightwood Capital Fund IV	2016	9/30/2021	8.0%
Buyout	Levine Leichtman Capital Partners VI	2017	9/30/2021	16.3%
Buyout	Palladium Equity Partners V	2017	9/30/2021	11.7%
Venture Capital FoFs	Fairview Private Markets Fund V	2020	9/30/2021	---
Fund of Funds	HarbourVest Global 2020 Fund	2020	9/30/2021	---
Total Private Equity			9/30/2021	6.3%

Since Inception Cash Flows

Asset Class	Fund Company	Commitment	Capital Calls*	Distributions*	Ending Value	¹ Cash Multiple
Venture Capital	Hopewell Venture Partners	\$5,000,000	\$5,000,000	\$229,986	\$1,423,647	0.3
Co-Investment	Mesirow Capital Partners IX	\$10,000,000	\$9,550,000	\$5,052,640	\$200,637	0.6
Fund of Funds	Mesirow Partnership Fund IV	\$5,000,000	\$4,675,000	\$7,755,752	\$1,798,504	2.0
Mezzanine Debt	Midwest Mezzanine Fund IV	\$10,000,000	\$12,090,555	\$16,443,351	\$829,098	1.4
Co-Investment	Mesirow Capital Partners X	\$5,000,000	\$4,850,000	\$12,303,000	\$996,666	2.7
Secondary Fund of Funds	Pantheon Global Secondary Fund IV	\$24,000,000	\$19,920,000	\$29,021,584	\$3,318,862	1.6
Secondary Fund of Funds	Glouston PE Opportunities V	\$10,000,000	\$8,055,590	\$7,996,432	\$5,581,049	1.7
Private Debt	Brightwood Capital Fund IV	\$10,000,000	\$10,000,000	\$3,094,812	\$9,044,050	1.2
Buyout	Levine Leichtman Capital Partners VI	\$10,000,000	\$8,038,843	\$1,691,434	\$8,675,856	1.3
Buyout	Palladium Equity Partners V	\$15,000,000	\$9,123,531	\$854,635	\$10,020,780	1.2
Venture Capital FoFs	Fairview Private Markets Fund V	\$10,000,000	\$5,374,379	\$701,975	\$6,242,688	1.3
Fund of Funds	HarbourVest Global 2020 Fund	\$10,000,000	\$2,950,000	\$101,040	\$3,930,910	0.0
Total Private Equity		\$124,000,000	\$91,303,519	\$85,246,641	\$52,062,747	1.5

¹ Calculated as the sum of the distributions and ending value divided by the amount of all capital calls.

* Performance and cash flow data compiled and calculated by Marquette Associates.