

Laborers' and Retirement Board Employees'  
Annuity and Benefit Fund of Chicago

**Special Meeting – Regular Minutes**

November 4, 2015  
1:00 PM  
Office of the Fund

Date of Meeting: November 4, 2015

Time: 1:05 p.m.

Place: The Fund office, 321 N. Clark Street, Chicago, IL 60654

Members Present\*:

Victor Roa	- President
Erin Keane	- Vice President
Michael LoVerde	- Secretary
Kurt Summers, Jr.	- Trustee
Carol Hamburger	- Trustee
James Capasso, Jr.	- Trustee
Carole Brown	- Trustee (arrival 1:15 p.m.)
Michael Cairns	- NEPC, LLC – Fund’s Inv Consultant
Kristin Finney-Cooke	- NEPC, LLC – Fund’s Inv Consultant (arrival 1:08 p.m.)
Will Forde	- NEPC, LLC - Fund’s Inv Consultant
Michael Walsh	- Executive Director and Chief Investment Officer
Peggy Grabowski	- Comptroller
Nadia Oumata	- Manager of Accounting and Investments
John Carroll	- Compliance Administrator

Absent: Joseph Rinella, Trustee

A special meeting of the Retirement Board of the Laborers’ and Retirement Board Employees’ Annuity and Benefit Fund of Chicago was held in the Fund office on November 4, 2015. President Roa declared there was a quorum after Secretary LoVerde took attendance. There was no public participation.

At 1:07 p.m. Trustee Hamburger requested executive session under 5 ILCS 120/2(c)(7) to discuss the sale or purchase of securities, investments or investment contracts. Trustee LoVerde seconded the motion.

Roll-call: For-- Trustees Roa, Keane, LoVerde, Summers, Hamburger and Capasso.  
Against-- None.

At 3:26 p.m., Trustee Hamburger made a motion to end the Executive Session. Trustee Summers seconded the motion.

Roll-call: For-- Trustees Roa, Keane, LoVerde, Summers, Hamburger, Brown, and Capasso.  
Against-- None.

The trustees took no action.

#### Funding Analysis Letter/Risk Parity Training

The trustees briefly reviewed a letter to stakeholders regarding funding for the Plan but decided to postpone discussion of the matter until feedback was received from all of the trustees. The trustees also postponed the Risk Parity training that was scheduled for the meeting.

With no further business, Trustee Hamburger made a motion to adjourn. Trustee Summers seconded the motion.

Roll-call: For-- Trustees Roa, Keane, LoVerde, Summers, Hamburger, Brown, and Capasso.  
Against-- None.

\* All attendees were physically presented unless otherwise noted