

Laborers' and Retirement Board Employees'
Annuity and Benefit Fund of Chicago

Special Meeting – Regular Minutes

November 28, 2016
11:56 AM
Office of the Fund

Date of Meeting: November 28, 2016

Start Time: 11:56 a.m.

Location: The Fund Office, 321 N. Clark Street, Suite 1300, Chicago, IL 60654

The following were Present:

Victor Roa	- President
Erin Keane	- Vice President
Michael LoVerde	- Secretary
Carole Hamburger	- Trustee
James Capasso, Jr.	- Trustee
Carole Brown	- Trustee (attended via conference call)
James Joiner	- Trustee (attended via conference call)
Graham Grady	- Taft Stettinius & Hollister LLP, Fund's Attorney
Cary Donham	- Taft Stettinius & Hollister LLP, Fund's Attorney
Michael Walsh	- Executive Director and Chief Investment Officer
John Carroll	- Compliance Administrator
Sheila Jones	- Administrative Coordinator

Absent: Kurt Summers - Trustee

Guest: Joseph Healy - Union Representative

A special meeting of the Retirement Board of the Laborers' and Retirement Board Employees' Annuity and Benefit Fund of Chicago was held in the Fund office on November 28, 2016. President Roa declared there was a quorum after Secretary LoVerde took attendance. There was no public participation.

It was moved by Trustee LoVerde, seconded by Trustee Hamburger, to allow Trustees Brown and Joiner to join the meeting via telephone.

Roll-call: For--Trustees Roa, Keane, LoVerde, Hamburger and Capasso.
Against -- None.

LEGISLATIVE MATTERS

Senate Bill 2437

The Trustees discussed the language of SB 2437 and portions of the language that they would like to have changed or removed. Carole Brown (via telephone) agreed to call Speaker Madigan's office to make a request to remove the language regarding subordination from the bill. Ms. Brown disconnected from the call at 12:03 p.m. The Trustees discussed sending a confirmation email to Carole Brown, the City of Chicago CFO, confirming the discussions that took place regarding the subordination language in SB 2437.

Pursuant to Section 2.02 of the Open Meetings Act, Trustee Keane suggested that the Board recess the meeting and, if necessary, reconvene the following morning.

RECESS

It was moved by Trustee Hamburger, seconded by Trustee LoVerde, to recess the meeting, and if necessary, reconvene the meeting the next morning.

Roll-call: For--Trustees Roa, Keane, LoVerde, Hamburger and Capasso.
Against -- None.