

LABORERS' AND RETIREMENT BOARD
EMPLOYEES' ANNUITY AND
BENEFIT FUND

ANNUAL STATEMENT
AS OF
DECEMBER 31, 1964

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TELEPHONE STATE 2-1935

April 26, 1966

The Retirement Board of the Laborers'
and Retirement Board Employees'
Annuity and Benefit Fund
Chicago, Illinois

Gentlemen:

This is to certify that the annual statement of the Laborers' and Retirement Board Employees' Annuity and Benefit Fund as of December 31, 1964, appended hereto, consisting of six exhibits, as follows:

<u>Exhibit</u>	<u>Title</u>	<u>Page</u>
A	Assets and Liabilities	1--2
B	Income and Expenditures	3--4
C	Gain and Loss	5--6
D	Comparative Analysis--Assets and Liabilities . .	7--8
E	Cash Reconciliation	9
F	Taxes Receivable	10

is to the best of my knowledge and belief a true and correct statement of the affairs and conditions of said Fund for the year 1964 with the Fund balances and liabilities computed in accordance with the provisions of the Act.

This statement has been prepared from the books of the Fund as substantiated by our letters of recommendation to the Retirement Board.

The liability in the Prior Service Annuity Fund account for the excess liability due to the minimum annuity provision is based on actuarial tables obtained from the operating experience of an annuity and benefit fund with a similar service. It is also based on three per cent interest and 1964 salary scales. The excess liability has been estimated for members of the fund who have not filed information sheets. This liability is subject to adjustment when the dates of birth have been obtained for these members.

Page Two.

If the Fund's liabilities were computed on the assumption of three and one-half per cent interest earnings, the Combined Annuity Table of Mortality, present salary scales, the service table used in computing the excess liability for the minimum annuity provisions, and the entry age normal method of funding, I estimate that the reserve deficiency shown on the attached Balance Sheet would be increased by about \$1,200,000.00.

Based on the preceding assumptions, the Fund membership, and salaries as of December 31, 1964, I estimate that a yearly tax levy of \$3,750,000.00 will amortize the total deficiency by around the year 1987. The 1964 assessed valuations provide a tax levy of about \$3,900,000.00.

Future changes in the factors affecting the costs will result in different tax levy requirements. The rate of future retirements and the amounts of future salaries are major factors in this respect. The rate of interest earnings on the Fund's assets is also an important factor. The Gain and Loss Exhibit indicates improvement in mortality rates and greater numbers of members retiring. The yield on bonds for the year was 3.85%.

If retirement rates continue to increase and rates of mortality continue to decrease and other factors remain practically the same as at present a tax levy in excess of the necessary increase stated above will result.

Respectfully submitted,


Actuary.

DFG/bb

LABORERS' AND RETIREMENT BOARD

EMPLOYEES' ANNUITY AND

BENEFIT FUND

BALANCE SHEET

AS OF

DECEMBER 31, 1964

ASSETS

AND

LIABILITIES

LABORERS' AND RETIREMENT BOARD EMPLOYEES' ANNUITY AND BENEFIT FUND

ASSETS

AS OF DECEMBER 31, 1964

CASH ON DEPOSIT		\$	488,360.28	
ACCOUNTS RECEIVABLE:				
Salary Deductions Accrued	\$	280,976.98		
Miscellaneous from Employees		<u>45,097.86</u>		
Total Accounts Receivable				326,074.84
INTEREST RECEIVABLE:				
Accrued Interest on Bonds				491,414.60
INVESTMENTS:				
Bonds--Par Value	\$62,712,000.00			
Bonds--Premiums and Discounts	<u>242,713.99</u>			
Total Investments				62,469,286.01
TAXES RECEIVABLE - (Exhibit F, Page 10)				
City:				
Uncollected Taxes	\$	6,210,852.95		
Reserve for Loss and Cost of Collection		<u>2,427,495.22</u>		
Net Taxes Receivable				3,783,357.73
Park District:				
Uncollected Taxes	\$	36,933.69		
Reserve for Loss and Cost of Collection		<u>12,622.32</u>		
Net Taxes Receivable				<u>24,311.37</u>
GROSS LEDGER ASSETS				\$67,582,804.83
LESS-- ACCOUNTS PAYABLE:				
Miscellaneous to Employees	\$	361,008.75		
Military Service Deductions--Excess Refunds		<u>1,557.71</u>		
Total				362,566.46

NET LEDGER ASSETS DECEMBER 31, 1964

\$67,220,238.37

LABORERS' AND RETIREMENT BOARD EMPLOYEES' ANNUITY AND BENEFIT FUND

LIABILITIES AND FUND BALANCE

AS OF DECEMBER 31, 1964

FOR SERVICE AFTER JULY 1, 1935:

LIABILITY RESERVES:

ANNUITY PAYMENT FUND ACCOUNT:

Employee Annuitants	\$ 5,100,318.57	
Employee Annuities Fixed	3,086,478.72	
Widow Annuitants	2,725,194.56	
Wives' Annuities Fixed	<u>1,344,900.29</u>	
Total Annuity Payment Fund		\$12,256,892.14

SALARY DEDUCTION FUND ACCOUNT:

Employees	\$21,077,631.88	
Wives of Employees	<u>3,192,148.67</u>	
Total Salary Deduction Fund		24,269,780.55

CITY CONTRIBUTIONS FUND ACCOUNT:

Employees	\$22,209,272.07	
Wives of Employees	6,362,207.80	
Supplemental Annuities	<u>10,639.00</u>	
Total City Contributions Fund		28,582,118.87

SURPLUS RESERVES:

Annuity Payment Fund Account	\$ 1,838,533.82	
Child's Annuity Fund Account	0	
Duty Disability Fund Account	0	
Expense of Administration Account	0	
Investments and Interest Fund Account	0	
Ordinary Disability Fund Account	<u>0</u>	
Total Surplus Reserves		<u>1,838,533.82</u>

TOTAL LIABILITY AND SURPLUS RESERVES
FOR SERVICE AFTER JULY 1, 1935

\$66,947,325.38

FOR SERVICE PRIOR TO JULY 1, 1935:

PRIOR SERVICE FUND ACCOUNT:

Estimated Excess Minimum		
Annuity Provision	\$ 9,698,714.61	
Employee Annuitants	5,756,703.21	
Employee Annuities Fixed	174,608.88	
Widow Annuitants	702,409.58	
Wives' Annuities Fixed	373,335.66	
Contributions for Employees	291,389.48	
Contributions for Wives	119,071.94	
Salary Deductions for 1-1/2% Annuity	<u>205,856.75</u>	
Total Prior Service Fund		17,322,090.11

DEDUCT: Obligations of Fund for Prior
Service Fund Liabilities

17,049,177.12 272,912.99

TOTAL NET LIABILITIES AND FUND BALANCES DECEMBER 31, 1964

\$67,220,238.37

LABORERS' AND RETIREMENT BOARD

1961

LABORERS' AND RETIREMENT BOARD

LABORERS' AND RETIREMENT BOARD

EMPLOYEES' ANNUITY AND
BENEFIT FUND

\$3,012,387.75

Salary Deductions:
Employees
Wives of Employees
1-1/2% Retirement Annuity
Total Salary Deductions

PAYMENTS BY EMPLOYERS FOR TEMPORARY
SERVICE AND REWARD PAYMENTS

\$3,967.75

CITY CONTRIBUTIONS (\$3,127,892.01)
PARK CONTRIBUTIONS (\$ 22,080.00)

\$5,430,390.70
\$92,887.11
\$3,090.00
\$11,223.75
\$12,294.28
\$21,184.46
\$2,260.33

Employee Annuities
Wife Annuities
Child Annuities
Duty Disability
Ordinary Disability
Expenses of Administration
Interest on Income
Deficiency in Current Payments
Total Contributions

\$3,449,275.01

INCOME

YEAR 1961

\$3,580,298.12

INCOME ON INVESTMENTS:
Bond Interest

\$8,829,219.62

TOTAL INCOME YEAR 1961

\$2,427,182.20

TOTAL EXPENDITURES YEAR 1961

\$2,425,737.12

EXCESS INCOME OVER EXPENDITURES

\$1,679.39

ADD: INCREASE IN TAXES RECEIVABLE FOR PRIOR YEARS

\$2,440,476.24

NET EXCESS INCOME OVER EXPENDITURES YEAR 1961

INCOME

AND

EXPENDITURES

LABORERS' AND RETIREMENT BOARD EMPLOYEES' ANNUITY AND BENEFIT FUND

INCOMEYEAR 1964

SALARY DEDUCTIONS:

Employees	\$2,525,102.75	
Wives of Employees	339,832.85	
1-1/2% Retirement Annuity	<u>210,452.12</u>	
Total Salary Deductions		\$3,075,387.72

PAYMENTS BY EMPLOYEES FOR TEMPORARY
SERVICE AND REFUND REPAYMENTS

53,961.77

CITY CONTRIBUTIONS (\$3,427,892.01)

PARK CONTRIBUTIONS (\$ 22,080.00)

Employee Annuities	\$2,430,390.70	
Wife Annuities	695,887.11	
Child Annuities	23,090.00	
Duty Disability	111,553.72	
Ordinary Disability	315,594.58	
Expense of Administration	121,184.46	
Interest on Income	55,560.33	
Deficiency in Current Requirements	<u>303,288.89</u>	
Total Contributions		3,449,972.01

INCOME ON INVESTMENTS:

Bond Interest	<u>2,280,598.15</u>	
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TOTAL INCOME YEAR 1964

\$8,859,919.65

TOTAL EXPENDITURES YEAR 1964

3,427,182.50

EXCESS INCOME OVER EXPENDITURES

\$5,432,737.15

ADD: INCREASE IN TAXES RECEIVABLE FOR PRIOR YEARS

7,679.39

NET EXCESS INCOME OVER EXPENDITURES YEAR 1964

\$5,440,416.54

LABORERS' AND RETIREMENT BOARD EMPLOYEES' ANNUITY AND BENEFIT FUND

EXPENDITURES

YEAR 1964

BENEFITS PAID:

Annuities--Employees	\$1,724,850.46	
Annuities--Widows	412,923.17	
Compensation Widows' Annuities	3,572.40	
Child's Annuities	23,090.00	
Duty Disability Benefits	109,621.36	
Ordinary Disability Benefits	<u>316,778.44</u>	
Total Benefits Paid		\$2,590,835.83
Less: Reimbursement Reciprocal Acct.		<u>1,312.55</u>
Net Annuities Paid		\$2,589,523.28

EXPENSE OF ADMINISTRATION:

Salaries	\$ 57,805.50	
Legal Services	3,600.00	
Audit	3,500.00	
Medical Examinations	555.00	
Medical Services	3,900.00	
Actuarial Department	38,517.27	
Printing	2,062.67	
Postage	1,600.00	
Telephone	390.55	
Rent	6,707.70	
Premiums on Surety Bonds	347.30	
Office Supplies and Miscellaneous	1,962.12	
Office Equipment and Repairs	<u>236.35</u>	
Total Expense of Administration		\$ 121,184.46

REFUNDS

716,474.76 837,659.22

TOTAL EXPENDITURES YEAR 1964

\$3,427,182.50

LABORERS' AND RETIREMENT BOARD

EMPLOYEES' ANNUITY AND

BENEFIT FUND

SURPLUS BALANCES DECEMBER 31, 1964:	
\$ 1,824,333.88	Annuity Payment Fund
0	Expense Fund
0	Investment and Interest Fund
0	Ordinary Disability Fund
0	Labor Service Annuity Fund
\$	Total

SURPLUS BALANCES JANUARY 1, 1964:	
0	Annuity Payment Fund
0	Expense Fund
0	Investment and Interest Fund
0	Ordinary Disability Fund
0	Labor Service Annuity Fund
	Total

GAIN AND LOSS

YEAR 1964

GAINS

AND

LOSSES

LABORERS' AND RETIREMENT BOARD EMPLOYEES' ANNUITY AND BENEFIT FUND

GAIN AND LOSS

YEAR 1964

SURPLUS BALANCES DECEMBER 31, 1964:

Annuity Payment Fund	\$ 1,838,533.82	
Expense Fund	0	
Investment and Interest Fund	0	
Ordinary Disability Fund	0	
Prior Service Annuity Fund	<u>17,049,177.12</u>	
Total		\$15,210,643.30

SURPLUS BALANCES JANUARY 1, 1964:

Annuity Payment Fund	\$ 1,663,936.61	
Expense Fund	0	
Investment and Interest Fund	0	
Ordinary Disability Fund	0	
Prior Service Annuity Fund	<u>14,575,483.72</u>	
Total		<u>12,911,547.11</u>

NET LOSS YEAR 1964, CURRENT OPERATIONS

\$2,299,096.19

LABORERS' AND RETIREMENT BOARD EMPLOYEES' ANNUITY AND BENEFIT FUND

ESTIMATED ANALYSIS OF GAIN AND LOSSYEAR 1964

	<u>P.S.A.F.</u>	<u>A.P.F.</u>	
GAIN BECAUSE OF ANNUITY AND BENEFIT PURPOSES:			
Mortality Employee Annuitants	\$298,185.77	\$269,233.73	
Mortality Employees' Annuities Fixed	104,163.99	7,651.68	
Mortality Widow Annuitants	23,488.53	34,667.09	
Mortality Wives' Annuities Fixed	11,275.59	25,186.57	
Excess Contributions on Refunds -- Age and Service	668,843.55		
Excess Contributions when Annuities Are Fixed	148,482.04	723,659.82	
Refunds After Fixed		125,792.24	
Salary Deductions -- After Fixed		<u>166,851.52</u>	
Total Gain Because of Safeguards	<u>\$361,103.85</u>	<u>\$493,656.53</u>	\$ 854,760.38
INTEREST ON BALANCE OF JANUARY 1, 1964:			
Annuity Payment Fund Account		\$ 66,557.46	
Gain in Investment and Interest Fund Account		<u>214,680.43</u>	
Total Gain Because of Surplus Reserve Purposes			281,237.89
TAX REQUIREMENT PURPOSES:			
Interest on Deferred Obligations		\$676,715.35	
City Current Contribution Deficiency		<u>303,288.89</u>	
Total Tax Requirement Purposes			<u>980,004.24</u>
NET GAIN FOR YEAR 1964 BEFORE SETTING UP PRESENT VALUE OF EXCESS LIABILITY MINIMUM ANNUITY TO NEW MEMBERS			
			\$ 155,994.03
DEDUCT:			
Increase in Present Value Excess Minimum Annuity Reserve Set Up 1-1-1964 First Time for 4-1/2% Retirement Annuity			662,833.37
			1,800,000.00
ADD:			<u>7,743.15</u>
TOTAL NET LOSS YEAR 1964			<u>\$2,299,036.19</u>

LABORERS' AND RETIREMENT BOARD EMPLOYEES' ANNUITY AND BENEFIT FUND

COMPARATIVE ANALYSIS

ASSETS

	<u>Jan. 1, 1964</u>	<u>Dec. 31, 1964</u>	<u>Increase or Decrease</u>
CASH ON DEPOSIT	\$ 317,915.42	\$ 488,360.28	\$ 170,444.86
ACCOUNTS RECEIVABLE:			
Salary Deductions Accrued	\$ 316,234.57	\$ 280,976.98	\$ 35,257.59
Miscellaneous from Employees	36,760.26	45,097.86	8,337.60
Total Accounts Receivable	\$ 352,994.83	\$ 326,074.84	\$ 26,919.99
INTEREST RECEIVABLE:			
Accrued Interest on Bonds	\$ 454,156.78	\$ 491,414.60	\$ 37,257.82
Accrued Interest on Tax			
Anticipation Warrants	0	0	0
Due Bond Interest Receivable	0	0	0
Total Interest Receivable	\$ 454,156.78	\$ 491,414.60	\$ 37,257.82
INVESTMENTS:			
Bonds--Par Value	\$57,604,000.00	\$62,712,000.00	\$5,108,000.00
Bonds--Premiums and Discounts	1,392,432.24	242,713.99	89,718.25
Total Investments	\$57,271,567.76	\$62,469,286.01	\$5,197,718.25
TAXES RECEIVABLE:			
City:			
Uncollected Taxes	\$ 6,033,879.42	\$ 6,210,852.95	\$ 176,973.53
Reserve for Loss and Cost of Collection	2,297,862.29	2,427,495.22	129,632.93
Net Taxes Receivable	\$ 3,736,017.13	\$ 3,783,357.73	\$ 47,340.60
Park District:			
Uncollected Taxes	\$ 34,617.43	\$ 36,933.69	\$ 2,316.26
Reserve for Loss and Cost of Collection	10,942.83	12,622.32	1,679.49
Net Taxes Receivable	\$ 23,674.60	\$ 24,311.37	\$ 636.77
GROSS LEDGER ASSETS	\$62,156,326.52	\$67,582,804.83	\$5,426,478.31
LESS -- ACCOUNTS PAYABLE:			
Miscellaneous to Employees	\$ 374,946.98	\$ 361,008.75	\$ 13,938.23
Military Service Deductions			
Excess from Refunds	1,557.71	1,557.71	-
Total Accounts Payable	\$ 376,504.69	\$ 362,566.46	\$ 13,938.23
NET LEDGER ASSETS	\$61,779,821.83	\$67,220,238.37	\$5,440,416.54

LABORERS' AND RETIREMENT BOARD EMPLOYEES' ANNUITY AND BENEFIT FUND

COMPARATIVE ANALYSIS

LIABILITIES AND FUND BALANCES

	<u>Jan. 1, 1964</u>	<u>Dec. 31, 1964</u>	<u>Increase or Decrease</u>
FOR SERVICES AFTER JULY 1, 1935:			
LIABILITY RESERVES:			
ANNUITY PAYMENT FUND ACCOUNT:			
Employee Annuitants	\$ 4,682,495.28	\$ 5,100,318.57	\$ 417,823.29
Employees' Annuities Fixed	2,754,954.48	3,086,478.72	331,524.24
Widow Annuitants	2,391,320.87	2,725,194.56	333,873.69
Wives' Annuities Fixed	1,264,140.12	1,344,900.29	80,760.17
Total Annuity Payment Fund	<u>\$11,092,910.75</u>	<u>\$12,256,892.14</u>	<u>\$1,163,981.39</u>
SALARY DEDUCTION FUND ACCOUNT:			
Employees	\$19,298,940.02	\$21,077,631.88	\$1,778,691.86
Wives of Employees	2,936,850.80	3,192,148.67	255,297.87
Total Salary Deduction Fund	<u>\$22,235,790.82</u>	<u>\$24,269,780.55</u>	<u>\$2,033,989.73</u>
CITY CONTRIBUTION FUND ACCOUNT:			
Employees	\$20,475,617.72	\$22,209,272.07	\$1,733,654.35
Wives of Employees	5,849,401.94	6,362,207.80	512,805.86
Supplemental Annuities	10,229.81	10,639.00	409.19
Total City Contribution Fund	<u>\$26,335,249.47</u>	<u>\$28,582,118.87</u>	<u>\$2,246,869.40</u>
SURPLUS RESERVES:			
Annuity Payment Fund Account	\$ 1,663,936.61	\$ 1,838,533.82	\$ 174,597.21
Child's Annuity Fund Account	0	0	0
Duty Disability Fund Account	0	0	0
Investment and Interest Account	0	0	0
Expense of Administration Account	0	0	0
Ordinary Disability Fund Account	0	0	0
Total Surplus Reserves	<u>\$ 1,663,936.61</u>	<u>\$ 1,838,533.82</u>	<u>\$ 174,597.21</u>
TOTAL LIABILITY AND SURPLUS RESERVES FOR SERVICE AFTER JULY 1, 1935	<u>\$61,327,887.65</u>	<u>\$66,947,325.38</u>	<u>\$5,619,437.73</u>
FOR SERVICE PRIOR TO JULY 1, 1935:			
PRIOR SERVICE FUND ACCOUNT:			
Estimated Excess Minimum			
Annuity Provision	\$ 7,874,227.00	\$ 9,698,714.61	\$1,824,487.61
Employee Annuitants	5,305,361.67	5,756,703.21	451,341.54
Employees' Annuities Fixed	232,248.72	174,608.88	57,639.84
Widow Annuitants	735,081.24	702,409.58	32,671.66
Wives' Annuities Fixed	377,188.35	373,335.66	3,852.69
Contributions for Employees	354,316.64	291,389.48	62,927.16
Contributions for Wives	148,994.28	119,071.94	29,922.34
Salary Deductions for 1-1/2% Annuity	0	205,856.75	205,856.75
Total Prior Service Fund	<u>\$15,027,417.90</u>	<u>\$17,322,090.11</u>	<u>\$2,294,672.21</u>
DEDUCT: (PER CONTRA):			
Obligations of City for Prior Service Credits	<u>14,575,483.72</u>	<u>17,049,177.12</u>	<u>2,473,693.40</u>
NET LIABILITIES FOR SERVICE PRIOR TO JULY 1, 1935	<u>\$ 451,934.18</u>	<u>\$ 272,912.99</u>	<u>\$ 179,021.19</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$61,779,821.83</u>	<u>\$67,220,238.37</u>	<u>\$5,440,416.54</u>

LABORERS' AND RETIREMENT BOARD EMPLOYEES' ANNUITY AND BENEFIT FUND

CASH RECONCILIATION

RECEIPTS AND DISBURSEMENTS

YEAR 1964

BALANCE JANUARY 1, 1964 -- PER BOOKS \$317,915.42

RECEIPTS:

Salary Deductions--Errors in Deductions	\$ 23,473.75
Salary Deductions	3,059,212.55
Interest on Bonds	2,176,813.15
Installments on Taxes Receivable--City	3,387,990.29
Installments on Taxes Receivable--Park	21,747.50
Treasurer's Receipts	56,797.09
Cancelled Checks	18,268.12
Bonds Matured	1,992,000.00
Miscellaneous Receipts, Repayment Refund	<u>1,950.64</u>

Total Receipts

\$10,738,253.09

DISBURSEMENTS:

Annuities--Employees	\$1,737,041.15
Annuities--Widows	419,281.69
Annuities--Children	23,090.00
Ordinary Disability Benefits	272,798.43
Duty Disability Benefits	94,345.33
Refunds	776,607.03
Operating Expenses	121,344.46
Securities Purchased--Par Value	7,100,000.00
Premium Bonds Purchased and Exchanged	15,818.12
Accrued Interest Purchased	39,009.19
Forged Checks	<u>109.07</u>

Total Disbursements

10,567,808.23

EXCESS RECEIPTS OVER DISBURSEMENTS

170,444.86

BALANCE DECEMBER 31, 1964 -- PER BOOKS

\$488,360.28

OUTSTANDING CHECKS DECEMBER 31, 1964

172,644.44

BALANCE DECEMBER 31, 1964 -- PER TREASURER

\$661,004.72

LABORERS' AND RETIREMENT BOARD EMPLOYEES' ANNUITY AND BENEFIT FUND

TAXES RECEIVABLE

DECEMBER 31, 1964

<u>Year</u>	<u>Uncollected Taxes 12/31/64</u>	<u>Estimate For Loss And Cost Of Collection 12/31/63</u>	<u>Additional Estimate Set Up 12/31/64</u>	<u>Total Estimate For Loss And Cost Of Collection 12/31/64</u>	<u>Net Accounts Receivable Taxes 12/31/64</u>
Taxes Receivable -- City:					
1955	\$ 208,011.63	\$ 209,007.67	\$ 2,295.79	\$ 206,710.88	\$ 1,300.75
1956	198,123.78	197,521.21	0	197,521.21	602.57
1957	197,131.13	193,788.47	0	193,788.47	3,342.66
1958	191,612.61	188,044.90	0	188,044.90	3,567.71
1959	174,790.09	174,707.83	2,215.50	172,492.33	2,297.76
1960	367,579.86	277,592.22	0	277,592.22	89,987.64
1961	336,736.44	297,118.77	0	297,118.77	39,617.67
1962	373,535.18	298,074.86	0	298,074.86	75,460.32
1963	437,362.65	298,074.01	0	298,074.01	139,288.64
1964	<u>3,725,969.58</u>	<u>0</u>	<u>298,077.57</u>	<u>298,077.57</u>	<u>3,427,892.01</u>
Totals	<u>\$6,210,852.95</u>	<u>\$2,133,929.94</u>	<u>\$293,565.28</u>	<u>\$2,427,495.22</u>	<u>\$3,783,357.73</u>

Taxes Receivable -- Park District:

1959	\$ 2,563.22	\$ 2,622.83	\$ 59.61	\$ 2,563.22	\$ 0
1960	2,852.93	2,400.00	0	2,400.00	452.93
1961	1,899.10	2,080.00	180.90	1,899.10	0
1962	2,287.88	1,920.00	0	1,920.00	367.88
1963	3,330.56	1,920.00	0	1,920.00	1,410.56
1964	<u>24,000.00</u>	<u>0</u>	<u>1,920.00</u>	<u>1,920.00</u>	<u>22,080.00</u>
Totals	<u>\$ 36,933.69</u>	<u>\$ 10,942.83</u>	<u>\$ 1,679.49</u>	<u>\$ 12,622.32</u>	<u>\$ 24,311.37</u>