

Total Fund Composite

Annualized Performance (Net of Fees)

Market Value: \$1,085.8 Million and 100.0% of Fund

Ending March 31, 2023

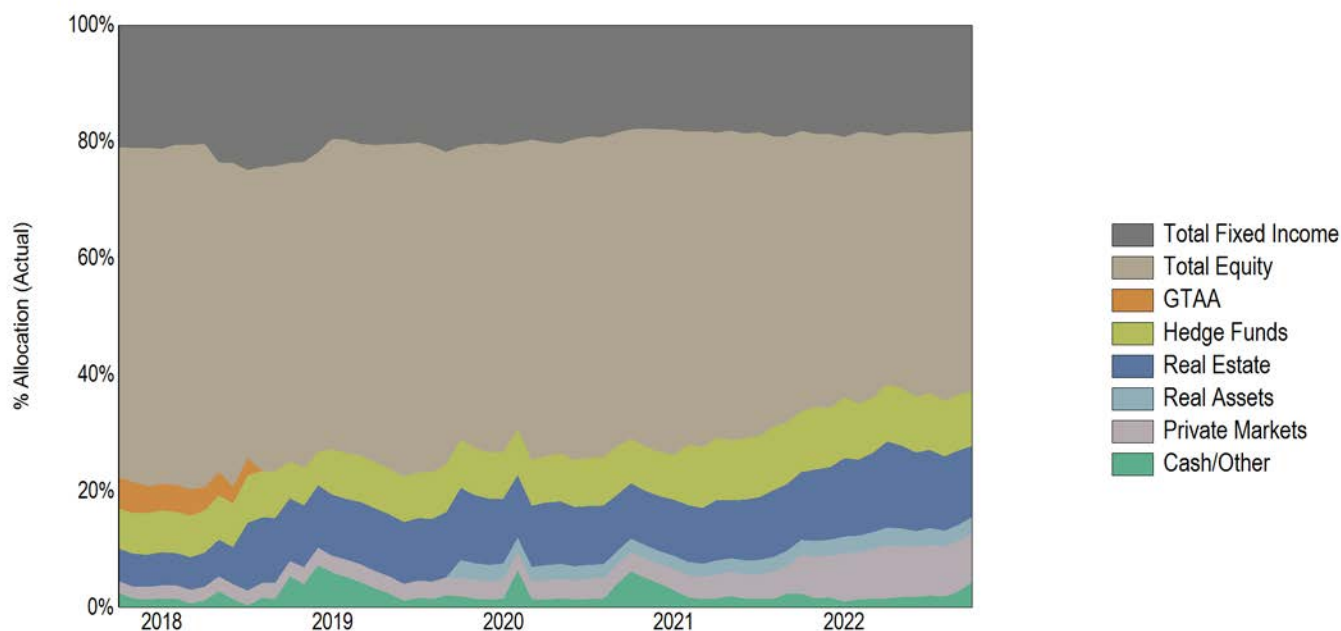
	1 Mo	3 Mo	YTD	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs	7 Yrs	10 Yrs
Total Fund Composite	1.0	3.3	3.3	-5.7	-1.4	10.5	5.9	4.9	6.9	6.0
Policy Index	1.0	3.6	3.6	-4.3	0.5	11.2	6.3	5.2	6.8	6.5
Allocation Index	0.9	3.3	3.3	-5.4	-0.3	10.5	5.7	4.7	6.6	6.2
InvMetrics Public DB Net Rank	77	89	89	55	75	57	70	87	67	87
Total Fixed Income	1.9	2.7	2.7	-3.8	-3.5	1.0	1.0	1.4	2.4	2.0
Bloomberg Global Aggregate (Hedged)	2.2	2.9	2.9	-3.9	-3.9	-2.1	0.0	1.0	1.2	1.9
InvMetrics Public DB Total Fix Inc Net Rank	64	82	82	52	51	19	41	47	19	32
Core Fixed Income	2.2	3.2	3.2	-4.0	-3.9	-1.5	0.6	1.3	1.3	1.7
Bloomberg US Aggregate TR	2.5	3.0	3.0	-4.8	-4.5	-2.8	0.0	0.9	0.9	1.4
InvMetrics Public DB US Fix Inc Net Rank	50	27	27	54	62	71	57	55	49	45
Liquid Opportunistic Credit	1.8	2.5	2.5	-4.1	-3.8	2.7	--	--	--	--
50% Bloomberg HY / 50% CSFB Lev Loans	0.5	3.3	3.3	-0.5	0.4	7.2	3.1	3.4	4.9	4.0
eV All Global Fixed Inc Net Rank	47	69	69	37	41	40	--	--	--	--
Emerging Market Debt	0.9	1.4	1.4	-2.3	-1.9	4.6	1.9	2.4	2.5	-1.2
JP Morgan GBI EM Global Diversified TR USD	4.1	5.2	5.2	-0.7	-4.7	0.9	-1.0	-2.4	0.8	-1.5
Total Equity	1.9	6.5	6.5	-8.7	-4.6	14.8	7.1	5.7	8.8	7.7
MSCI ACWI	3.1	7.3	7.3	-7.4	-0.4	15.4	8.0	6.9	9.2	8.1
InvMetrics Public DB Total Eq Net Rank	85	29	29	97	97	92	88	90	83	86
Total Domestic Equity	1.1	6.8	6.8	-8.9	0.2	20.1	10.1	9.1	11.0	9.8
Russell 3000	2.7	7.2	7.2	-8.6	1.2	18.5	10.9	10.4	12.0	11.7
InvMetrics Public DB US Eq Net Rank	67	18	18	87	71	5	64	70	70	88
Total Large Cap Equity	3.7	7.5	7.5	-7.5	3.4	18.6	11.6	11.2	12.5	11.9
S&P 500	3.7	7.5	7.5	-7.7	3.3	18.6	11.6	11.2	12.4	12.2
eV US Large Cap Equity Net Rank	30	32	32	58	36	36	25	25	28	31
Total SMID Cap Equity	-2.7	5.8	5.8	-11.1	-4.7	21.6	8.1	6.7	9.3	7.3
Russell 2500	-3.7	3.4	3.4	-10.4	-5.2	19.4	7.2	6.6	9.5	9.1
eV US Small-Mid Cap Equity Net Rank	54	38	38	76	71	41	62	63	62	92

Total Fund Composite

Asset Allocation

Market Value: \$1,085.8 Million and 100.0% of Fund

Historic Asset Allocation



	Current	%	Policy
Total Fixed Income	\$195,974,156	18.0%	20.0%
Total Equity	\$484,832,037	44.7%	50.0%
Hedge Funds	\$102,655,991	9.5%	10.0%
Real Estate	\$132,836,369	12.2%	10.0%
Real Assets	\$29,619,339	2.7%	3.0%
Private Markets	\$91,877,474	8.5%	7.0%
Cash/Other	\$48,026,024	4.4%	0.0%
Total	\$1,085,821,389	100.0%	100.0%

* Approved Target Allocation: 10% Core Fixed Income, 7% Liquid Opportunistic Credit, 3% Emerging Markets Debt, 16% US Large Cap Core Equity, 9% US Smid Cap Equity, 5% Global Low Volatility Equity, 10% Developed Markets Large Cap Equity, 5% Developed Markets Small Cap Equity, 3% Emerging Markets Large Cap Equity, 2% Emerging Markets Small Cap Equity, 5% Equity - Hedged, 5% Hedged Credit, 5% Real Estate - Core, 5% Real Estate - Opportunistic, 3% Infrastructure, 4% Private Equity, 3% Private Debt.