

Total Fund Composite

Annualized Performance (Net of Fees)

Market Value: \$1,083.5 Million and 100.0% of Fund

Ending June 30, 2023

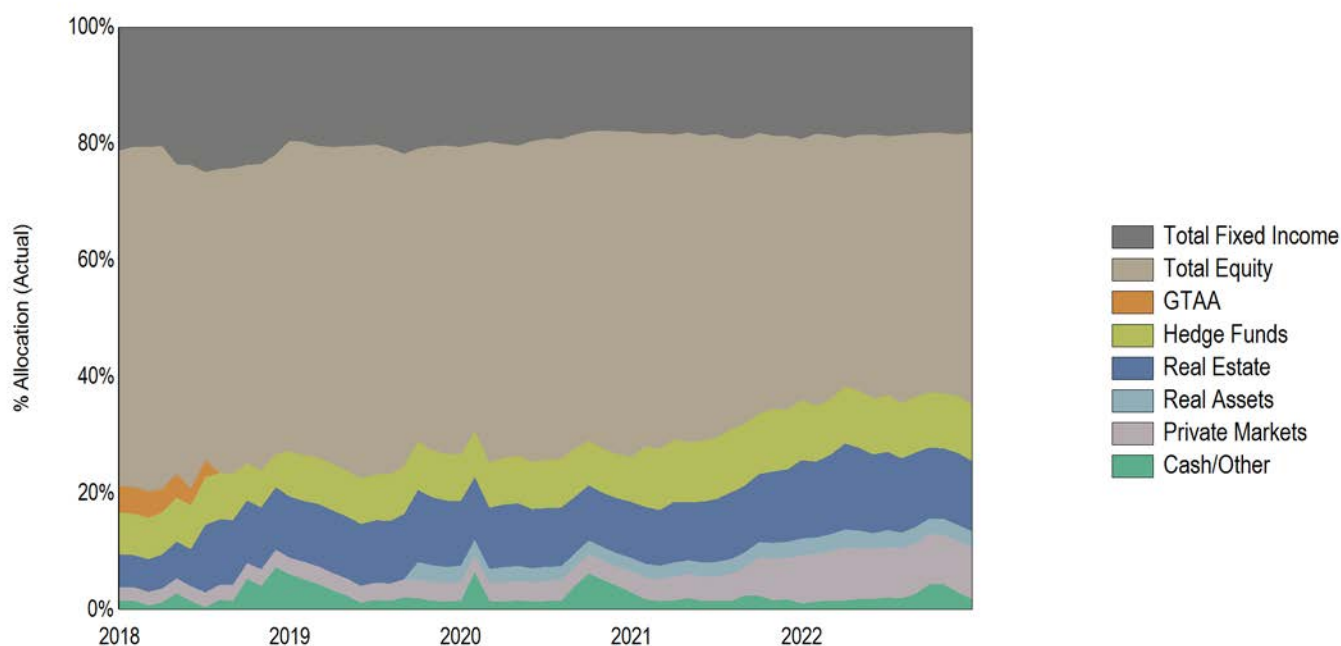
	1 Mo	3 Mo	YTD	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs	7 Yrs	10 Yrs
Total Fund Composite	2.5	2.2	5.7	6.5	-2.5	6.7	5.8	5.3	7.0	6.4
Policy Index	3.1	2.9	6.5	8.6	-0.5	7.9	6.3	5.9	7.1	6.8
Allocation Index	2.8	2.6	6.0	6.6	-1.4	7.3	5.7	5.3	6.7	6.5
InvMetrics Public DB Net Rank	90	90	89	91	79	68	72	87	69	84
Total Fixed Income	-0.2	-0.4	2.2	1.4	-4.6	-1.4	0.1	1.6	1.9	2.3
Bloomberg Global Aggregate (Hedged)	-0.1	0.1	3.0	0.5	-4.3	-2.9	-0.7	0.9	0.8	2.1
InvMetrics Public DB Total Fix Inc Net Rank	76	61	81	45	55	31	51	41	32	28
Core Fixed Income	-0.2	-0.6	2.6	-0.2	-5.2	-3.2	-0.4	1.2	0.9	1.9
Bloomberg US Aggregate TR	-0.4	-0.8	2.1	-0.9	-5.7	-4.0	-0.9	0.8	0.4	1.5
InvMetrics Public DB US Fix Inc Net Rank	56	50	38	68	64	74	67	55	49	48
Liquid Opportunistic Credit	-0.6	-1.0	1.4	2.2	-4.9	-0.5	--	--	--	--
50% Bloomberg HY / 50% CSFB Lev Loans	2.0	2.4	5.9	9.6	0.5	4.7	3.2	3.7	4.6	4.3
eV All Global Fixed Inc Net Rank	94	81	81	53	46	46	--	--	--	--
Emerging Market Debt	0.6	1.4	2.8	4.9	-2.1	1.7	1.5	3.1	2.7	0.1
JP Morgan GBI EM Global Diversified TR USD	3.3	2.5	7.8	11.4	-5.2	-1.4	-1.8	0.3	0.8	-0.6
Total Equity	6.2	5.1	12.0	14.5	-5.4	9.0	7.6	6.7	9.4	8.3
MSCI ACWI	5.8	6.2	13.9	16.5	-0.9	11.0	8.7	8.1	9.9	8.8
InvMetrics Public DB Total Eq Net Rank	13	84	75	95	99	94	85	93	83	83
Total Domestic Equity	7.8	8.0	15.3	18.9	0.5	14.9	11.2	10.1	12.2	10.4
Russell 3000	6.8	8.4	16.2	19.0	1.2	13.9	12.0	11.4	12.9	12.3
InvMetrics Public DB US Eq Net Rank	6	28	19	12	64	27	50	62	52	85
Total Large Cap Equity	6.6	8.7	16.9	19.9	3.5	14.6	12.8	12.3	13.7	12.6
S&P 500	6.6	8.7	16.9	19.6	3.4	14.6	12.8	12.3	13.4	12.9
eV US Large Cap Equity Net Rank	45	32	32	30	27	31	22	25	26	31
Total SMID Cap Equity	9.8	6.8	12.9	17.7	-4.1	14.8	9.1	7.5	10.3	7.9
Russell 2500	8.5	5.2	8.8	13.6	-5.3	12.3	7.8	6.5	9.7	9.4
eV US Small-Mid Cap Equity Net Rank	20	19	25	27	64	44	48	51	52	89

Total Fund Composite

Asset Allocation

Market Value: \$1,083.5 Million and 100.0% of Fund

Historic Asset Allocation



	Current	%	Policy
Total Fixed Income	\$195,257,799	18.0%	20.0%
Total Equity	\$506,628,865	46.8%	50.0%
Hedge Funds	\$104,234,512	9.6%	10.0%
Real Estate	\$130,713,647	12.1%	10.0%
Real Assets	\$29,238,789	2.7%	3.0%
Private Markets	\$97,074,358	9.0%	7.0%
Cash/Other	\$20,368,228	1.9%	0.0%
Total	\$1,083,516,197	100.0%	100.0%

* Approved Target Allocation: 10% Core Fixed Income, 7% Liquid Opportunistic Credit, 3% Emerging Markets Debt, 16% US Large Cap Core Equity, 9% US Smid Cap Equity, 5% Global Low Volatility Equity, 10% Developed Markets Large Cap Equity, 5% Developed Markets Small Cap Equity, 3% Emerging Markets Large Cap Equity, 2% Emerging Markets Small Cap Equity, 5% Equity - Hedged, 5% Hedged Credit, 5% Real Estate - Core, 5% Real Estate - Opportunistic, 3% Infrastructure, 4% Private Equity, 3% Private Debt.