

Total Fund Composite

Annualized Performance (Net of Fees)

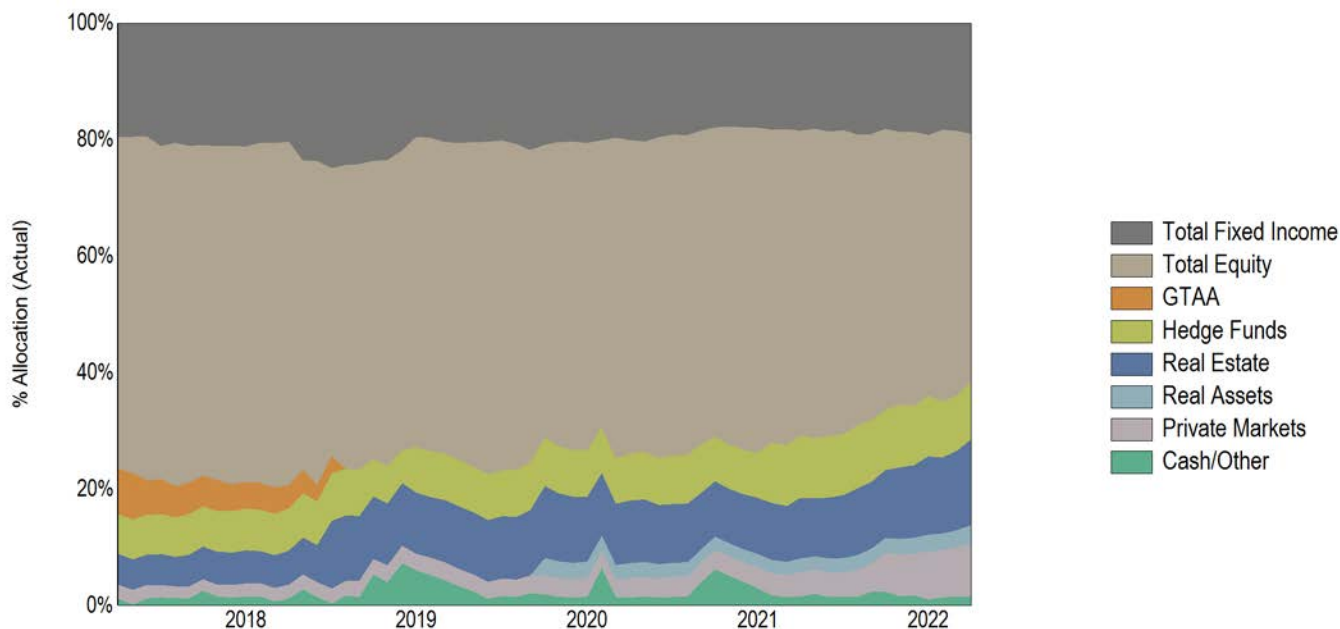
Market Value: \$980.7 Million and 100.0% of Fund

Ending September 30, 2022

	1 Mo	3 Mo	YTD	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs	7 Yrs	10 Yrs
Total Fund Composite	-5.4	-3.5	-16.8	-14.1	2.0	4.6	3.7	4.3	6.2	6.0
Policy Index	-5.9	-3.7	-15.6	-12.5	2.9	4.0	3.7	4.1	6.1	6.3
Allocation Index	-5.5	-3.9	-15.3	-12.2	3.0	4.0	3.4	3.9	6.1	6.1
InvMetrics Public DB Net Rank	14	15	26	41	37	24	44	63	54	72
Total Fixed Income	-4.1	-3.7	-13.5	-13.6	-5.6	-2.0	0.6	0.3	2.0	1.6
BBgBarc Global Aggregate (Hedged)	-3.2	-3.3	-12.1	-12.1	-6.5	-3.1	0.2	0.3	1.1	1.7
InvMetrics Public DB Total Fix Inc Net Rank	45	46	50	51	43	46	43	41	18	32
Core Fixed Income	-4.1	-4.4	-13.9	-14.0	-7.3	-2.6	0.4	0.1	1.0	1.2
Bloomberg US Aggregate TR	-4.3	-4.8	-14.6	-14.6	-8.0	-3.3	0.0	-0.3	0.5	0.9
InvMetrics Public DB US Fix Inc Net Rank	52	70	55	57	71	64	59	68	53	52
Liquid Opportunistic Credit	-4.1	-2.8	-13.8	-14.1	-4.7	-1.9	--	--	--	--
50% Bloomberg HY / 50% CSFB Lev Loans	-3.1	0.3	-9.1	-8.5	0.3	0.9	1.8	2.3	3.9	3.8
eV All Global Fixed Inc Net Rank	37	42	33	36	37	38	--	--	--	--
Emerging Market Debt	-4.0	-2.8	-11.7	-11.5	-3.1	-0.9	1.5	1.0	3.0	--
JP Morgan GBI EM Global Diversified TR USD	-4.9	-4.7	-18.6	-20.6	-9.7	-7.1	-3.0	-3.9	0.4	-2.4
Total Equity	-9.5	-6.1	-28.3	-25.3	-1.7	3.7	2.7	4.0	7.1	7.3
MSCI ACWI	-9.6	-6.8	-25.6	-20.7	0.6	3.7	3.1	4.4	7.4	7.3
InvMetrics Public DB Total Eq Net Rank	86	21	96	96	96	64	80	79	81	79
Total Domestic Equity	-9.4	-4.1	-25.3	-18.6	6.1	7.4	5.5	7.5	9.2	9.7
Russell 3000	-9.3	-4.5	-24.6	-17.6	4.2	7.7	6.5	8.6	10.9	11.4
InvMetrics Public DB US Eq Net Rank	79	15	86	73	34	24	64	66	78	86
Total Large Cap Equity	-9.0	-4.6	-23.8	-15.3	4.9	8.2	7.2	9.2	10.8	11.5
S&P 500	-9.2	-4.9	-23.9	-15.5	4.8	8.2	7.2	9.2	11.4	11.7
eV US Large Cap Equity Net Rank	57	39	58	53	52	27	27	30	32	29
Total SMID Cap Equity	-9.9	-3.2	-27.8	-23.8	7.3	6.2	3.4	5.5	7.4	7.8
Russell 2500	-9.5	-2.8	-24.0	-21.1	7.0	5.4	2.9	5.5	8.4	9.6
eV US Small-Mid Cap Equity Net Rank	79	42	66	65	54	46	52	56	66	87

Market Value: \$980.7 Million and 100.0% of Fund

Historic Asset Allocation



	Current	%	Policy
Total Fixed Income	\$185,236,413	18.9%	20.0%
Total Equity	\$417,361,633	42.6%	50.0%
Hedge Funds	\$96,876,713	9.9%	10.0%
Real Estate	\$144,527,852	14.7%	10.0%
Real Assets	\$30,584,015	3.1%	3.0%
Private Markets	\$90,008,688	9.2%	7.0%
Cash/Other	\$16,088,777	1.6%	0.0%
Total	\$980,684,092	100.0%	100.0%

* Approved Target Allocation: 10% Core Fixed Income, 7% Liquid Opportunistic Credit, 3% Emerging Markets Debt, 16% US Large Cap Core Equity, 9% US Smid Cap Equity, 5% Global Low Volatility Equity, 10% Developed Markets Large Cap Equity, 5% Developed Markets Small Cap Equity, 3% Emerging Markets Large Cap Equity, 2% Emerging Markets Small Cap Equity, 5% Equity - Hedged, 5% Hedged Credit, 5% Real Estate - Core, 5% Real Estate - Opportunistic, 3% Infrastructure, 4% Private Equity, 3% Private Debt.