

Hedge Fund Performance Detail

Annualized Performance (Net of Fees)

Market Value: \$99.6 Million and 8.4% of Fund

Ending December 31, 2020

	Market Value	Policy %	3 Mo	2020	2019	2018	2017	2016	2015	Inception	Inception Date
Hedge Funds	99,562,298	10.0	12.1	12.8	6.0	-3.0	4.8	1.2	-0.6	4.5	Oct-09
<i>HFRI Fund of Funds Composite Index</i>			8.0	10.8	8.4	-4.0	7.8	0.5	-0.3	3.6	Oct-09
Core Classic Fund	5,310,680		5.7	3.5	2.7	--	--	--	--	3.1	Dec-18
<i>HFRI Relative Value (Total) Index</i>			5.3	3.4	7.4	-0.4	5.1	7.7	-0.3	5.4	Dec-18
Nuveen Long-Short Credit Fund	25,873,801		10.1	5.5	--	--	--	--	--	2.3	Jun-19
<i>HFRI Relative Value (Total) Index</i>			5.3	3.4	7.4	-0.4	5.1	7.7	-0.3	3.5	Jun-19
Entrust Special OP Fd II	722,528		5.6	-11.0	1.6	-3.1	4.1	11.8	-0.8	5.0	Nov-11
<i>ICE BofA US High Yield TR</i>			6.5	6.1	14.4	-2.2	7.5	17.5	-4.6	6.8	Nov-11
Entrust Special OP Fd III	2,694,114		25.0	15.6	-1.7	-8.0	5.8	16.1	--	5.0	Mar-15
<i>ICE BofA US High Yield TR</i>			6.5	6.1	14.4	-2.2	7.5	17.5	-4.6	5.8	Mar-15
Pluscios Mgmt LLC	29,624,103		10.9	8.9	6.7	-1.2	6.3	0.5	-1.4	3.8	Feb-13
<i>HFRI Fund of Funds Composite Index</i>			8.0	10.8	8.4	-4.0	7.8	0.5	-0.3	4.1	Feb-13
Lighthouse Global Long-Short	35,337,072		15.0	25.1	13.4	-3.6	7.4	0.3	7.4	8.0	Aug-14
<i>HFRI Equity Hedge (Total) Index</i>			14.8	17.8	13.7	-7.1	13.3	5.5	-1.0	6.1	Aug-14