

Hedge Fund Performance Detail

Annualized Performance (Net of Fees)

Market Value: \$99.9 Million and 9.8% of Fund

Ending December 31, 2022

	Market Value	Policy %	3 Mo	2022	2021	2020	2019	2018	2017	Inception	Inception Date
Hedge Funds	99,900,205	10.0	3.2	-5.9	8.9	12.9	6.0	-3.0	4.8	4.0	Oct-09
<i>HFRI Fund of Funds Composite Index</i>			1.7	-5.3	6.2	10.9	8.4	-4.0	7.8	3.1	Oct-09
Core Classic Fund	6,022,708		0.4	2.9	10.1	3.5	2.7	--	--	4.8	Dec-18
<i>HFRI Relative Value (Total) Index</i>			1.5	-0.7	7.6	3.4	7.4	-0.4	5.1	4.4	Dec-18
Nuveen Long-Short Credit Fund	27,407,235		1.4	-6.6	13.5	5.5	--	--	--	2.7	Jun-19
<i>HFRI Relative Value (Total) Index</i>			1.5	-0.7	7.6	3.4	7.4	-0.4	5.1	3.4	Jun-19
Entrust Special OP Fd II	203,543		0.0	-16.8	6.7	4.4	1.6	-3.1	4.1	4.5	Nov-11
<i>ICE BofA US High Yield TR</i>			4.0	-11.2	5.4	6.1	14.4	-2.2	7.5	4.9	Nov-11
Entrust Special OP Fd III	1,646,471		0.0	-31.4	1.7	15.7	-1.7	-8.0	5.8	-1.0	Mar-15
<i>ICE BofA US High Yield TR</i>			4.0	-11.2	5.4	6.1	14.4	-2.2	7.5	3.4	Mar-15
Pluscios Mgmt LLC	932,609		2.3	2.0	11.0	8.9	6.7	-1.2	6.3	4.4	Feb-13
<i>HFRI Fund of Funds Composite Index</i>			1.7	-5.3	6.2	10.9	8.4	-4.0	7.8	3.3	Feb-13
Lighthouse Global Long-Short	25,516,250		1.3	3.2	-2.1	25.1	13.4	-3.6	7.4	6.2	Aug-14
<i>HFRI Equity Hedge (Total) Index</i>			4.3	-10.1	11.7	17.9	13.7	-7.1	13.3	4.7	Aug-14
Neuberger Berman S&P 500 PutWrite	38,171,390		6.5	-10.2	--	--	--	--	--	-3.8	Jul-21
<i>CBOE Put Write Index</i>			6.9	-7.7	21.8	2.1	13.5	-5.9	10.8	-0.3	Jul-21