

Market Value: \$124.3 Million and 10.0% of Fund

Annualized Performance

Asset Class	Fund Company	Vintage Yr.	Perf. as of:	Net IRR*
Value Added	Capri Capital Select Income Fund II	2005	6/30/2021	-10.5%
Opportunistic	The JBC Opportunity Fund III	2006	6/30/2021	0.8%
Opportunistic	The JBC Opportunity Fund IV	2011	6/30/2021	6.5%
Value Added	Mesirow Real Estate Value Fund II	2014	6/30/2021	10.9%
Value Added	Long Wharf Real Estate Partners V	2015	6/30/2021	8.8%
Value Added	Mesirow Real Estate Value Fund III	2017	6/30/2021	6.6%
Value Added	Long Wharf Real Estate Partners VI	2019	6/30/2021	---
Value Added	Mesirow Real Estate Value Fund IV	2021	6/30/2021	---
Total Closed End Real Estate			6/30/2021	4.8%

Since Inception Cash Flows

Asset Class	Fund Company	Commitment	Capital Calls*	Distributions*	Ending Value	¹ Cash Multiple
Value Added	Capri Capital Select Income Fund II	\$5,074,390	\$5,040,897	\$2,533,160	\$2,370	0.5
Opportunistic	The JBC Opportunity Fund III	\$10,000,000	\$8,925,478	\$9,081,552	\$110,511	1.0
Opportunistic	The JBC Opportunity Fund IV	\$10,000,000	\$7,942,540	\$8,824,645	\$1,547,192	1.3
Value Added	Mesirow Real Estate Value Fund II	\$10,000,000	\$10,350,007	\$7,570,076	\$8,689,511	1.6
Value Added	Long Wharf Real Estate Partners V	\$10,000,000	\$10,000,000	\$5,780,875	\$6,938,319	1.3
Value Added	Mesirow Real Estate Value Fund III	\$10,000,000	\$10,350,297	\$632,052	\$11,372,325	1.2
Value Added	Long Wharf Real Estate Partners VI	\$10,000,000	\$3,435,185	\$1,230,083	\$2,624,652	1.1
Value Added	Mesirow Real Estate Value Fund IV	\$10,000,000	\$797,640	\$131,835	\$567,755	0.9
Total Closed End Real Estate		\$83,844,278	\$74,033,087	\$55,721,797	\$34,123,195	1.2

¹ Calculated as the sum of the distributions and ending value divided by the amount of all capital calls.

* Performance and cash flow data compiled and calculated by Marquette Associates.

Private Equity

Since Inception Performance (Net of Fees)

Market Value: \$42.8 Million and 3.5% of Fund

Annualized Performance

Asset Class	Fund Company	Vintage Yr.	Perf. as of:	Net IRR*
Venture Capital	Hopewell Venture Partners	2004	6/30/2021	-7.4%
Co-Investment	Mesirow Capital Partners IX	2005	6/30/2021	-7.1%
Fund of Funds	Mesirow Partnership Fund IV	2006	6/30/2021	11.6%
Mezzanine Debt	Midwest Mezzanine Fund IV	2006	6/30/2021	9.2%
Co-Investment	Mesirow Capital Partners X	2009	6/30/2021	22.7%
Secondary Fund of Funds	Pantheon Global Secondary Fund IV	2010	6/30/2021	13.3%
Secondary Fund of Funds	Glouston PE Opportunities V	2014	6/30/2021	22.5%
Private Debt	Brightwood Capital Fund IV	2016	6/30/2021	8.0%
Buyout	Levine Leichtman Capital Partners VI	2017	6/30/2021	11.2%
Buyout	Palladium Equity Partners V	2017	6/30/2021	12.0%
Venture Capital FoFs	Fairview Private Markets Fund V	2020	6/30/2021	---
Fund of Funds	HarbourVest Global 2020 Fund	2020	6/30/2021	---
Total Private Equity			6/30/2021	6.1%

Since Inception Cash Flows

Asset Class	Fund Company	Commitment	Capital Calls*	Distributions*	Ending Value	¹ Cash Multiple
Venture Capital	Hopewell Venture Partners	\$5,000,000	\$5,000,000	\$229,986	\$1,666,156	0.4
Co-Investment	Mesirow Capital Partners IX	\$10,000,000	\$9,550,000	\$5,052,640	\$186,008	0.5
Fund of Funds	Mesirow Partnership Fund IV	\$5,000,000	\$4,675,000	\$7,320,752	\$2,098,636	2.0
Mezzanine Debt	Midwest Mezzanine Fund IV	\$10,000,000	\$12,090,555	\$16,443,351	\$813,620	1.4
Co-Investment	Mesirow Capital Partners X	\$5,000,000	\$4,850,000	\$12,303,000	\$918,475	2.7
Secondary Fund of Funds	Pantheon Global Secondary Fund IV	\$24,000,000	\$19,920,000	\$28,751,584	\$3,491,598	1.6
Secondary Fund of Funds	Glouston PE Opportunities V	\$10,000,000	\$8,055,590	\$7,147,162	\$5,831,389	1.6
Private Debt	Brightwood Capital Fund IV	\$10,000,000	\$10,000,000	\$3,094,812	\$8,870,301	1.2
Buyout	Levine Leichtman Capital Partners VI	\$10,000,000	\$6,748,532	\$1,536,488	\$6,541,511	1.2
Buyout	Palladium Equity Partners V	\$15,000,000	\$8,399,567	\$336,957	\$9,591,656	1.2
Venture Capital FoFs	Fairview Private Markets Fund V	\$10,000,000	\$4,174,379	\$701,975	\$4,020,421	1.1
Fund of Funds	HarbourVest Global 2020 Fund	\$10,000,000	\$1,650,000	\$101,040	\$2,275,355	0.0
Total Private Equity		\$124,000,000	\$89,289,244	\$83,019,747	\$46,305,126	1.4

¹ Calculated as the sum of the distributions and ending value divided by the amount of all capital calls.

* Performance and cash flow data compiled and calculated by Marquette Associates.