

Market Value: \$140.6 Million and 11.7% of Fund

Annualized Performance

Asset Class	Fund Company	Vintage Yr.	Perf. as of:	Net IRR*
Value Added	Capri Capital Select Income Fund II	2005	9/30/2021	-10.5%
Opportunistic	The JBC Opportunity Fund III	2006	9/30/2021	0.8%
Opportunistic	The JBC Opportunity Fund IV	2011	9/30/2021	6.4%
Value Added	Mesirow Real Estate Value Fund II	2014	12/31/2021	13.8%
Value Added	Long Wharf Real Estate Partners V	2015	12/31/2021	9.4%
Value Added	Mesirow Real Estate Value Fund III	2017	12/31/2021	18.6%
Value Added	Long Wharf Real Estate Partners VI	2019	12/31/2021	20.1%
Value Added	Mesirow Real Estate Value Fund IV	2021	12/31/2021	---
Total Closed End Real Estate			9/30/2021	5.7%

Since Inception Cash Flows

Asset Class	Fund Company	Commitment	Capital Calls*	Distributions*	Ending Value	¹ Cash Multiple
Value Added	Capri Capital Select Income Fund II	\$5,074,390	\$5,040,897	\$2,533,160	\$2,370	0.5
Opportunistic	The JBC Opportunity Fund III	\$10,000,000	\$8,925,478	\$9,081,552	\$110,511	1.0
Opportunistic	The JBC Opportunity Fund IV	\$10,000,000	\$7,942,540	\$8,824,645	\$1,516,941	1.3
Value Added	Mesirow Real Estate Value Fund II	\$10,000,000	\$10,385,803	\$14,129,131	\$4,709,979	1.8
Value Added	Long Wharf Real Estate Partners V	\$10,000,000	\$10,000,000	\$7,083,286	\$6,150,052	1.3
Value Added	Mesirow Real Estate Value Fund III	\$10,000,000	\$10,399,511	\$822,563	\$15,422,225	1.6
Value Added	Long Wharf Real Estate Partners VI	\$10,000,000	\$5,353,917	\$2,320,272	\$4,258,776	1.2
Value Added	Mesirow Real Estate Value Fund IV	\$10,000,000	\$2,064,307	\$131,835	\$2,265,633	1.2
Total Closed End Real Estate		\$83,844,278	\$77,303,496	\$64,863,963	\$36,707,047	1.3

¹ Calculated as the sum of the distributions and ending value divided by the amount of all capital calls.

* Performance and cash flow data compiled and calculated by Marquette Associates.

Market Value: \$44.5 Million and 3.7% of Fund

Annualized Performance

Asset Class	Fund Company	Vintage Yr.	Perf. as of:	Net IRR*
Venture Capital	Hopewell Venture Partners	2004	12/31/2021	-12.5%
Co-Investment	Mesirow Capital Partners IX	2005	12/31/2021	-7.1%
Fund of Funds	Mesirow Partnership Fund IV	2006	9/30/2021	11.7%
Mezzanine Debt	Midwest Mezzanine Fund IV	2006	12/31/2021	9.3%
Co-Investment	Mesirow Capital Partners X	2009	12/31/2021	22.6%
Secondary Fund of Funds	Pantheon Global Secondary Fund IV	2010	12/31/2021	13.2%
Secondary Fund of Funds	Glouston PE Opportunities V	2014	9/30/2021	23.4%
Private Debt	Brightwood Capital Fund IV	2016	12/31/2021	8.0%
Buyout	Levine Leichtman Capital Partners VI	2017	12/31/2021	17.7%
Buyout	Palladium Equity Partners V	2017	12/31/2021	13.0%
Venture Capital FoFs	Fairview Private Markets Fund V	2020	12/31/2021	---
Fund of Funds	HarbourVest Global 2020 Fund	2020	9/30/2021	---
Private Debt	Brightwood Capital SBIC Fund III	2021	12/31/2021	---
Total Private Markets			9/30/2021	6.3%

Since Inception Cash Flows

Asset Class	Fund Company	Commitment	Capital Calls*	Distributions*	Ending Value	¹ Cash Multiple
Venture Capital	Hopewell Venture Partners	\$5,000,000	\$5,000,000	\$229,986	\$724,149	0.2
Co-Investment	Mesirow Capital Partners IX	\$10,000,000	\$9,550,000	\$5,052,640	\$197,225	0.5
Fund of Funds	Mesirow Partnership Fund IV	\$5,000,000	\$4,675,000	\$7,755,752	\$1,798,504	2.0
Mezzanine Debt	Midwest Mezzanine Fund IV	\$10,000,000	\$12,090,555	\$16,443,351	\$869,530	1.4
Co-Investment	Mesirow Capital Partners X	\$5,000,000	\$4,850,000	\$12,303,000	\$1,008,257	2.7
Secondary Fund of Funds	Pantheon Global Secondary Fund IV	\$24,000,000	\$19,920,000	\$29,381,584	\$2,869,208	1.6
Secondary Fund of Funds	Glouston PE Opportunities V	\$10,000,000	\$8,055,590	\$7,996,432	\$5,581,049	1.7
Private Debt	Brightwood Capital Fund IV	\$10,000,000	\$10,000,000	\$3,094,812	\$9,044,050	1.2
Buyout	Levine Leichtman Capital Partners VI	\$10,000,000	\$8,038,843	\$1,720,834	\$9,257,945	1.4
Buyout	Palladium Equity Partners V	\$15,000,000	\$9,123,531	\$972,149	\$10,426,106	1.2
Venture Capital FoFs	Fairview Private Markets Fund V	\$10,000,000	\$6,074,379	\$701,975	\$7,472,410	1.3
Fund of Funds	HarbourVest Global 2020 Fund	\$10,000,000	\$2,950,000	\$101,040	\$3,930,910	1.4
Private Debt	Brightwood Capital SBIC Fund III	\$10,000,000	\$1,000,000	\$0	\$779,972	0.8
Total Private Markets		\$134,000,000	\$91,303,519	\$85,753,555	\$53,959,315	1.5

¹ Calculated as the sum of the distributions and ending value divided by the amount of all capital calls.

* Performance and cash flow data compiled and calculated by Marquette Associates.