

Laborers' and Retirement Board Employees' A & B Fund of Chicago

Real Estate Overview (Net of Fees)

As of December 31, 2024

Investments		Commitment (\$)	Cumulative Contributions (\$)	Cumulative Distributions (\$)	Valuations		Performance			
Account Name	Vintage Year				Valuation (\$)	Total Value (\$)	DPI	RVPI	TVPI	SI (%)
Capri Select Income II, L.P.	2005	5,074,390	5,040,897	2,535,026	504	2,535,530	0.5	0.0	0.5	-10.5
JBC Fund VI, L.P.	2010	10,000,000	9,052,757	9,774,437	56,096	9,830,533	1.1	0.0	1.1	2.5
Mesirow Financial Real Estate Value Fund II, L.P.	2015	10,000,000	10,154,390	18,215,785	132,093	18,347,878	1.8	0.0	1.8	13.2
Long Wharf Real Estate Partners V, L.P.	2016	10,000,000	10,000,000	7,540,272	4,699,532	12,239,804	0.8	0.5	1.2	5.0
Mesirow Financial Real Estate Value Fund III, L.P.	2017	10,000,000	11,656,326	5,889,094	12,230,309	18,119,403	0.5	1.0	1.6	10.7
Long Wharf Real Estate Partners VI, L.P.	2019	10,000,000	10,105,156	5,789,053	6,581,217	12,370,270	0.6	0.7	1.2	12.0
Mesirow Financial Real Estate Value Fund IV, L.P.	2021	10,000,000	10,275,119	654,667	10,650,965	11,305,632	0.1	1.0	1.1	5.6
Long Wharf Real Estate Partners VII, L.P.	2024	10,000,000	-	-	-	-	-	-	-	-
Total		75,074,390	66,284,645	50,398,333	34,350,716	84,749,049	0.8	0.5	1.3	5.8

Laborers' and Retirement Board Employees' A & B Fund of Chicago

Private Equity Overview (Net of Fees)

As of December 31, 2024

Investments	Vintage Year	Commitment (\$)	Cumulative Contributions (\$)	Cumulative Distributions (\$)	Valuations		Performance			
					Valuation (\$)	Total Value (\$)	DPI	RVPI	TVPI	SI (%)
Hopewell Ventures, L.P.	2005	5,000,000	5,000,000	604,647	261,423	866,070	0.1	0.1	0.2	-11.8
Mesirow Financial Private Equity Partnership Fund IV, L.P.	2006	5,000,000	4,856,808	8,889,576	441,346	9,330,922	1.8	0.1	1.9	10.8
Midwest Mezzanine Fund IV, L.P.	2007	10,000,000	9,780,213	14,404,073	910,070	15,314,143	1.5	0.1	1.6	9.3
Mesirow Financial Capital Partners X, L.P.	2007	5,000,000	4,850,000	13,050,668	679,538	13,730,206	2.7	0.1	2.8	23.0
Pantheon Global Secondary Fund IV, L.P.	2010	30,000,000	20,091,900	30,794,584	1,008,065	31,802,649	1.5	0.1	1.6	12.6
Glouston Private Equity Opportunities V, L.P.	2015	10,000,000	8,000,725	10,943,353	2,283,520	13,226,873	1.4	0.3	1.7	18.1
Brightwood Capital Fund IV, L.P.	2016	10,000,000	10,000,000	6,343,040	8,021,150	14,364,190	0.6	0.8	1.4	8.0
Levine Leichtman Capital Partners VI, L.P.	2017	10,000,000	12,435,592	8,233,263	12,682,424	20,915,687	0.7	1.0	1.7	16.7
Palladium Equity Partners V, L.P.	2019	15,000,000	14,031,231	8,929,262	13,215,770	22,145,032	0.6	0.9	1.6	14.9
Fairview Private Markets Fund V, L.P.	2020	10,000,000	9,100,000	404,154	10,407,048	10,811,202	0.0	1.1	1.2	5.8
HarbourVest 2020 Global Fund, L.P.	2020	10,000,000	8,450,000	959,464	10,049,113	11,008,577	0.1	1.2	1.3	10.9
Brightwood Capital SBIC III, L.P.	2021	10,000,000	7,000,000	1,314,846	8,581,663	9,896,509	0.1	1.2	1.4	20.1
Partners Group Private Credit Strategy A, LLC	2022	25,000,000	25,000,000	3,418,904	28,359,325	31,778,229	0.1	1.1	1.3	9.3
VPC Asset Backed Opportunistic Credit Fund, L.P.	2022	10,000,000	10,653,056	3,177,777	8,092,312	11,270,089	0.3	0.8	1.1	3.5
VPC Asset Backed Opportunistic Credit Fund II, L.P.	2024	10,000,000	8,334,181	-	8,334,181	8,334,181	-	1.0	1.0	0.0
Levine Leichtman Capital Partners, VII, L.P.	2024	-	-	-	-	-	-	-	-	-
Total		175,000,000	157,583,705	111,467,611	113,326,949	224,794,559	0.7	0.7	1.4	10.1

Investments		Performance						
Account Name	Vintage Year	1 Year	3 Years	5 Years	Since Inception (%)	PME (%)	Kaplan Schoar	PME Benchmark Name
Hopewell Ventures, L.P.	2005	-0.8	-6.5	-15.8	-11.8	17.4	0.1	Russell 3000 Index
Mesirow Financial Private Equity Partnership Fund IV, L.P.	2006	1.8	-11.7	18.6	10.8	12.2	0.9	Russell 3000 Index
Midwest Mezzanine Fund IV, L.P.	2007	16.3	12.9	86.7	9.3	7.4	1.1	Russell 3000 Index
Mesirow Financial Capital Partners X, L.P.	2007	14.6	1.9	14.3	23.0	14.8	1.4	Russell 3000 Index
Pantheon Global Secondary Fund IV, L.P.	2010	-7.9	-8.3	-0.3	12.6	14.8	0.9	Russell 3000 Index
Glouston Private Equity Opportunities V, L.P.	2015	-0.4	-4.3	16.7	18.1	14.6	1.1	Russell 3000 Index
Brightwood Capital Fund IV, L.P.	2016	8.0	8.0	8.7	8.0	5.0	1.1	Blmbg. U.S. Corp: High Yield Index
Levine Leichtman Capital Partners VI, L.P.	2017	10.8	15.8	18.0	16.7	14.3	1.1	Russell 3000 Index
Palladium Equity Partners V, L.P.	2019	21.0	16.2	18.0	14.9	16.1	1.0	Russell 3000 Index
Fairview Private Markets Fund V, L.P.	2020	4.7	-1.4	-	5.8	15.3	0.8	Russell 3000 Index
HarbourVest 2020 Global Fund, L.P.	2020	7.5	3.8	-	10.9	12.1	1.0	Russell 3000 Index
Brightwood Capital SBIC III, L.P.	2021	25.9	22.7	-	20.1	6.1	1.3	Blmbg. U.S. Corp: High Yield Index
Partners Group Private Credit Strategy A, LLC	2022	9.8	-	-	9.3	5.3	1.1	Blmbg. U.S. Corp: High Yield Index
VPC Asset Backed Opportunistic Credit Fund, L.P.	2022	-3.8	-	-	3.5	10.3	0.9	Blmbg. U.S. Corp: High Yield Index
VPC Asset Backed Opportunistic Credit Fund II, L.P.	2024	-	-	-	0.0	0.0	1.0	Blmbg. U.S. Corp: High Yield Index
Levine Leichtman Capital Partners, VII, L.P.	2024	-	-	-	-	-	-	Russell 3000 Index
Total		9.7	8.4	11.7	10.1	11.5	0.9	