

Laborers' and Retirement Board Employees' A & B Fund of Chicago

Real Estate Overview (Net of Fees)

As of March 31, 2025

Investments		Commitment (\$)	Cumulative Contributions (\$)	Cumulative Distributions (\$)	Valuations		Performance			
Account Name	Vintage Year				Valuation (\$)	Total Value (\$)	DPI	RVPI	TVPI	SI (%)
Capri Select Income II, L.P.	2005	5,074,390	5,040,897	2,535,026	504	2,535,530	0.5	0.0	0.5	-10.5
JBC Fund VI, L.P.	2010	10,000,000	9,052,757	9,774,437	55,817	9,830,254	1.1	0.0	1.1	2.5
Mesirow Financial Real Estate Value Fund II, L.P.	2015	10,000,000	10,155,108	18,222,413	123,998	18,346,411	1.8	0.0	1.8	13.2
Long Wharf Real Estate Partners V, L.P.	2016	10,000,000	10,000,000	7,540,272	4,492,939	12,033,211	0.8	0.4	1.2	4.5
Mesirow Financial Real Estate Value Fund III, L.P.	2017	10,000,000	11,677,820	5,977,310	12,302,400	18,279,710	0.5	1.1	1.6	10.5
Long Wharf Real Estate Partners VI, L.P.	2019	10,000,000	10,105,156	5,789,053	6,590,386	12,379,439	0.6	0.7	1.2	11.2
Mesirow Financial Real Estate Value Fund IV, L.P.	2021	10,000,000	10,300,256	781,333	10,596,742	11,378,075	0.1	1.0	1.1	5.2
Long Wharf Real Estate Partners VII, L.P.	2024	10,000,000	4,975,462	117,523	4,518,150	4,635,673	0.0	0.9	0.9	-7.2
Total		75,074,390	71,307,456	50,737,366	38,680,936	89,418,302	0.7	0.5	1.3	5.6

Laborers' and Retirement Board Employees' A & B Fund of Chicago

Private Equity Overview (Net of Fees)

As of March 31, 2025

Investments	Vintage Year	Commitment (\$)	Cumulative Contributions (\$)	Cumulative Distributions (\$)	Valuations		Performance			
					Valuation (\$)	Total Value (\$)	DPI	RVPI	TVPI	SI (%)
Hopewell Ventures, L.P.	2005	5,000,000	5,000,000	604,647	255,590	860,237	0.1	0.1	0.2	-11.8
Mesirow Financial Private Equity Partnership Fund IV, L.P.	2006	5,000,000	4,856,808	8,889,576	444,257	9,333,833	1.8	0.1	1.9	10.8
Midwest Mezzanine Fund IV, L.P.	2007	10,000,000	9,780,213	14,404,073	910,070	15,314,143	1.5	0.1	1.6	9.3
Mesirow Financial Capital Partners X, L.P.	2007	5,000,000	4,850,000	13,073,231	581,154	13,654,385	2.7	0.1	2.8	22.9
Pantheon Global Secondary Fund IV, L.P.	2010	30,000,000	20,091,900	30,983,584	789,957	31,773,541	1.5	0.0	1.6	12.6
Glouston Private Equity Opportunities V, L.P.	2015	10,000,000	8,000,725	11,077,765	2,127,778	13,205,543	1.4	0.3	1.7	17.9
Brightwood Capital Fund IV, L.P.	2016	10,000,000	10,000,000	6,821,501	7,692,339	14,513,840	0.7	0.8	1.4	8.0
Levine Leichtman Capital Partners VI, L.P.	2017	10,000,000	13,218,187	11,213,565	10,376,099	21,589,664	0.8	0.8	1.6	15.9
Palladium Equity Partners V, L.P.	2019	15,000,000	14,031,231	8,949,746	13,299,780	22,249,526	0.6	0.9	1.6	14.4
Fairview Private Markets Fund V, L.P.	2020	10,000,000	9,100,000	404,154	10,406,715	10,810,869	0.0	1.1	1.2	5.4
HarbourVest 2020 Global Fund, L.P.	2020	10,000,000	8,700,000	968,109	10,393,741	11,361,850	0.1	1.2	1.3	10.3
Brightwood Capital SBIC III, L.P.	2021	10,000,000	7,500,000	1,516,846	9,100,693	10,617,539	0.2	1.2	1.4	19.2
Partners Group Private Credit Strategy A, LLC	2022	25,000,000	25,002,959	3,931,411	28,323,948	32,255,358	0.2	1.1	1.3	9.1
VPC Asset Backed Opportunistic Credit Fund, L.P.	2022	10,000,000	10,653,056	3,277,144	7,863,831	11,140,975	0.3	0.7	1.0	2.5
VPC Asset Backed Opportunistic Credit Fund II, L.P.	2024	10,000,000	8,334,181	-	8,334,181	8,334,181	-	1.0	1.0	0.0
Levine Leichtman Capital Partners, VII, L.P.	2024	10,000,000	979,630	-	979,630	979,630	-	1.0	1.0	0.0
Total		185,000,000	160,098,890	116,115,352	111,879,763	227,995,115	0.7	0.7	1.4	9.9

Laborers' and Retirement Board Employees' A & B Fund of Chicago

Private Markets Overview

As of March 31, 2025

Investments		Performance						
Account Name	Vintage Year	1 Year	3 Years	5 Years	Since Inception (%)	PME (%)	Kaplan Schoar	PME Benchmark Name
Hopewell Ventures, L.P.	2005	-2.8	-7.2	-16.4	-11.8	17.4	0.1	Russell 3000 Index
Mesirow Financial Private Equity Partnership Fund IV, L.P.	2006	4.6	-8.1	28.2	10.8	12.2	0.9	Russell 3000 Index
Midwest Mezzanine Fund IV, L.P.	2007	7.8	13.3	88.7	9.3	7.4	1.1	Russell 3000 Index
Mesirow Financial Capital Partners X, L.P.	2007	-0.3	-0.6	18.6	22.9	14.7	1.4	Russell 3000 Index
Pantheon Global Secondary Fund IV, L.P.	2010	-8.3	-6.1	5.8	12.6	14.8	0.9	Russell 3000 Index
Glouston Private Equity Opportunities V, L.P.	2015	-1.5	-4.2	25.2	17.9	14.3	1.1	Russell 3000 Index
Brightwood Capital Fund IV, L.P.	2016	8.0	8.0	11.4	8.0	4.9	1.1	Blmbg. U.S. Corp: High Yield Index
Levine Leichtman Capital Partners VI, L.P.	2017	8.7	15.8	18.3	15.9	12.8	1.1	Russell 3000 Index
Palladium Equity Partners V, L.P.	2019	16.2	16.1	19.0	14.4	14.6	1.0	Russell 3000 Index
Fairview Private Markets Fund V, L.P.	2020	3.6	-1.5	5.4	5.4	12.5	0.8	Russell 3000 Index
HarbourVest 2020 Global Fund, L.P.	2020	7.2	3.3	-	10.3	9.4	1.0	Russell 3000 Index
Brightwood Capital SBIC III, L.P.	2021	19.1	22.2	-	19.2	5.8	1.3	Blmbg. U.S. Corp: High Yield Index
Partners Group Private Credit Strategy A, LLC	2022	8.6	9.2	-	9.1	5.2	1.1	Blmbg. U.S. Corp: High Yield Index
VPC Asset Backed Opportunistic Credit Fund, L.P.	2022	-5.1	-	-	2.5	9.8	0.9	Blmbg. U.S. Corp: High Yield Index
VPC Asset Backed Opportunistic Credit Fund II, L.P.	2024	-	-	-	0.0	0.0	1.0	Blmbg. U.S. Corp: High Yield Index
Levine Leichtman Capital Partners, VII, L.P.	2024	-	-	-	0.0	0.0	1.0	Russell 3000 Index
Total		7.6	8.3	12.7	9.9	11.1	1.0	