MarquetteAssociates

Laborers' and Retirement Board Employees'

Annuity and Benefit Fund of Chicago

Executive Summary
June 30, 2026

Market Tracker

June 2026

U.S. Equity Returns

	Jun	YTD	1 Yr
S&P 500	-1.0%	10.2%	22.3%
Russell 3000	-0.3%	10.9%	22.8%
NASDAQ	-2.8%	13.1%	29.5%
Dow Jones	2.7%	9.8%	20.6%

Non-U.S. Equity Returns

	Jun	YTD	1 Yr
ACWI	-0.8%	11.2%	23.7%
ACWI ex. US	-0.6%	13.7%	27.7%
EAFE Index	0.1%	9.4%	20.2%
EAFE Local	2.4%	11.7%	24.9%
EAFE Growth	0.8%	9.1%	13.7%
EAFE Value	-0.7%	9.6%	27.0%
EAFE Small Cap	-3.7%	7.6%	17.4%
Emerging Markets	-1.4%	23.8%	43.5%
EM Small Cap	-3.0%	12.9%	20.9%

Regional Returns

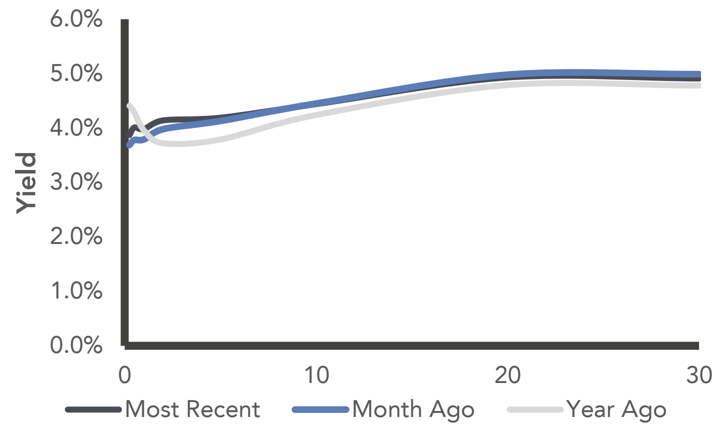
	Jun	YTD	1 Yr
Europe	0.9%	7.9%	18.9%
Asia ex-Japan	-1.3%	26.2%	45.8%
EM Latin America	-2.4%	10.5%	31.7%
UK	-0.8%	6.2%	20.3%
Germany	-3.2%	-1.1%	0.3%
France	1.0%	2.8%	9.6%
Japan	-0.3%	15.8%	29.1%
China	-7.1%	-15.0%	-4.9%
Brazil	-2.9%	9.3%	26.6%
India	1.5%	-9.9%	-12.8%

Real Estate Returns

	Qtr	YTD	1 Yr
NCREIF NPI National*	1.2%	1.2%	4.9%
FTSE NAREIT	10.8%	14.5%	14.4%

*Returns as of March 31, 2026

Yield Curve

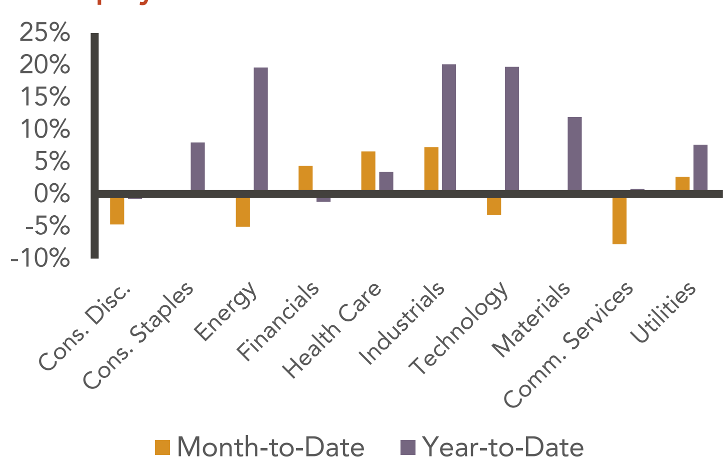


Style Index Returns

Month-to-Date	Value	Core	Growth
Large	2.3%	-0.5%	-2.7%
Mid	3.0%	3.1%	2.7%
Small	4.0%	3.7%	3.6%

Year-to-Date	Value	Core	Growth
Large	16.3%	10.3%	5.3%
Mid	17.6%	15.3%	7.3%
Small	23.0%	22.6%	22.2%

U.S. Equity Sector Returns



Fixed Income Returns

	Jun	YTD	1 Yr
Aggregate	0.2%	0.6%	3.8%
Universal	0.3%	0.8%	4.2%
Government	0.3%	0.3%	2.7%
Treasury	0.3%	0.3%	2.7%
Int. Gov/Credit	0.1%	0.4%	3.1%
Long Gov/Credit	0.7%	0.8%	3.9%
TIPS	-0.5%	1.2%	3.4%
Municipal 5 Year	0.5%	1.1%	3.8%
High Yield	0.3%	2.0%	5.9%
Bank Loans	0.1%	1.4%	4.3%
Global Hedged	0.4%	1.1%	3.2%
EM Debt Hard Currency	0.7%	3.3%	11.8%

Hedge Fund Returns

	Jun	YTD	1 Yr
HFRX Equal Wtd.	0.2%	3.3%	8.2%
HFRX Hedged Equity	1.0%	7.9%	13.8%
HFRX Event Driven	0.4%	2.6%	5.6%
HFRX Macro	-1.4%	5.2%	14.5%
HFRX Relative Value	0.3%	1.9%	5.0%
CBOE PutWrite	1.2%	5.4%	15.6%

Commodity Returns

	Jun	YTD	1 Yr
GSCI Total	-9.9%	24.1%	30.4%
Precious Metals	-13.7%	-7.6%	34.2%
Livestock	1.2%	2.9%	11.0%
Industrial Metals	-7.6%	6.6%	19.7%
Energy	-11.8%	38.7%	25.7%
Agriculture	-3.7%	4.7%	4.5%
WTI Crude Oil	-16.8%	45.4%	38.3%
Gold	-11.8%	-7.4%	21.0%

Marquette Update

3Q 2026

$428B assets under advisement	99% client retention rate	40th year in business
100% employee-owned	27 partners	145+ employees

UPCOMING SPEAKING ENGAGEMENTS

- Chris Grimm speaking at With Intelligence 2026 The Institutional Partnership Summer Retreat 7/20
- Evan Frazier speaking at Markets Group 2026 Private Equity Chicago Forum 7/22
- Andrea Blomquist speaking at Women Investment Professionals Event 7/22
- Sarah E.R. Wilson speaking at PSACC 2026 Annual Conference 7/28
- Evan Frazier speaking at Markets Group 2026 Private Wealth Midwest Forum 8/13
- Luis Sierra speaking at Titan Investors 2026 Washington DC Institutional Exchange 8/26
- Evan Frazier speaking at Titan Investors 2026 Chicago E&F Roundtable 8/26
- Luis Sierra speaking at 2026 529 Conference 9/23
- Matt Nowak speaking at 12th Annual Georgia Association of Public Pension Trustees (GAPPT) Trustee School 9/29

MID-YEAR PROMOTIONS

Katie Leonard
Senior Client Analyst

Keenan Sanchez
Senior Client Analyst, OCIO Services

Bridget DeZellar
Client Analyst

Mike Kleinman
Client Analyst, OCIO Services

Javier Palma
Client Analyst

Chris Poplawski
Client Analyst, OCIO Services

Sydney Colgan
Associate Client Analyst

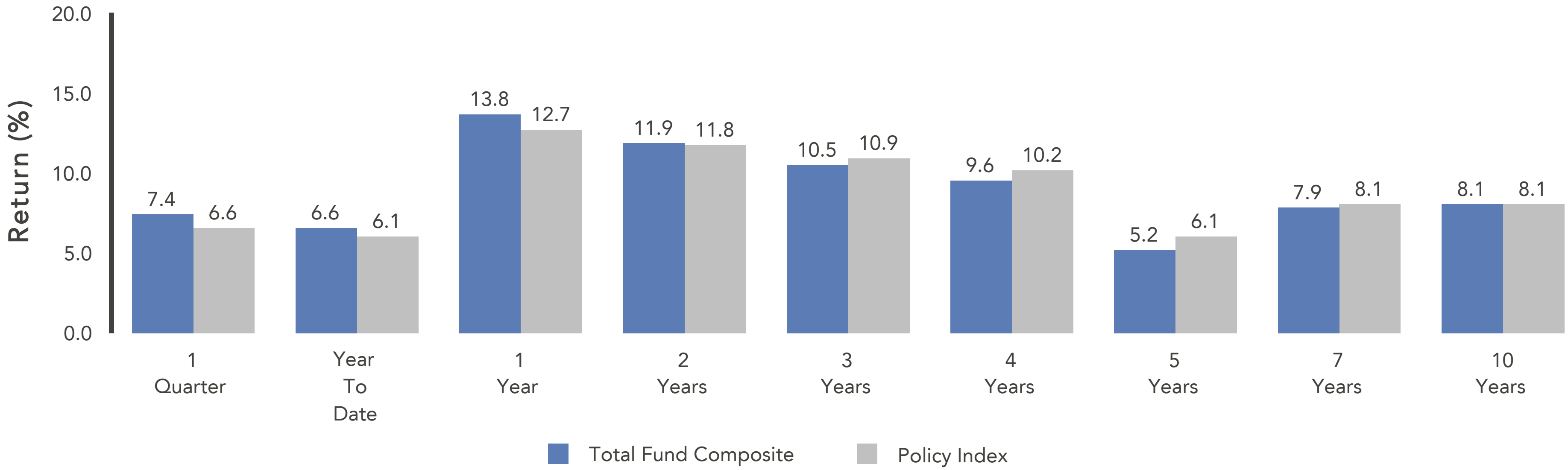
Jocelyn Rivera
Associate Client Analyst

Olivia Brasure
Senior Performance Analyst

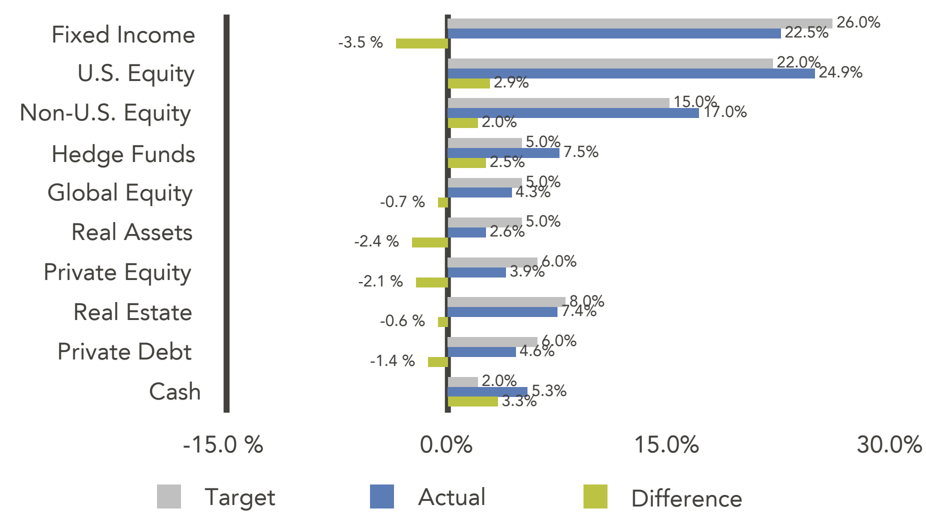
Elliot Cleghorn
Senior Performance Analyst

Nick Phalen
Senior Performance Analyst

Ben Wheeland
Senior Performance Analyst



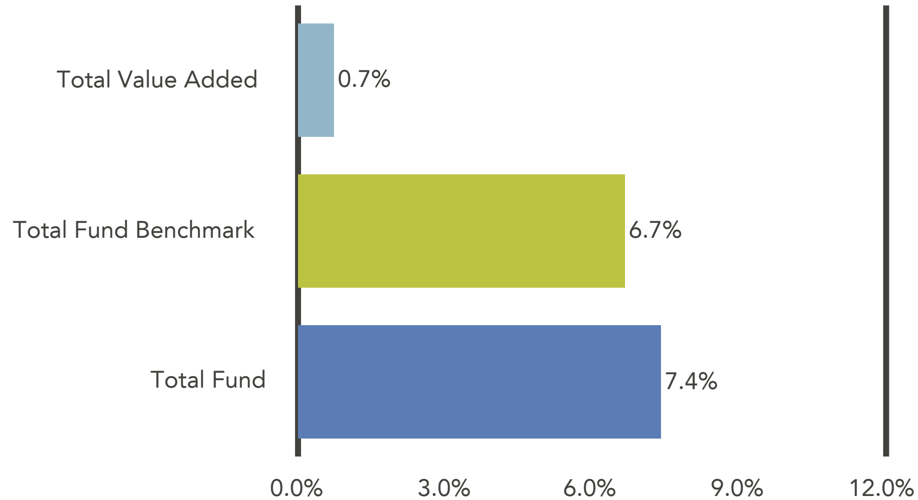
Total Fund Composite vs. Target Allocation



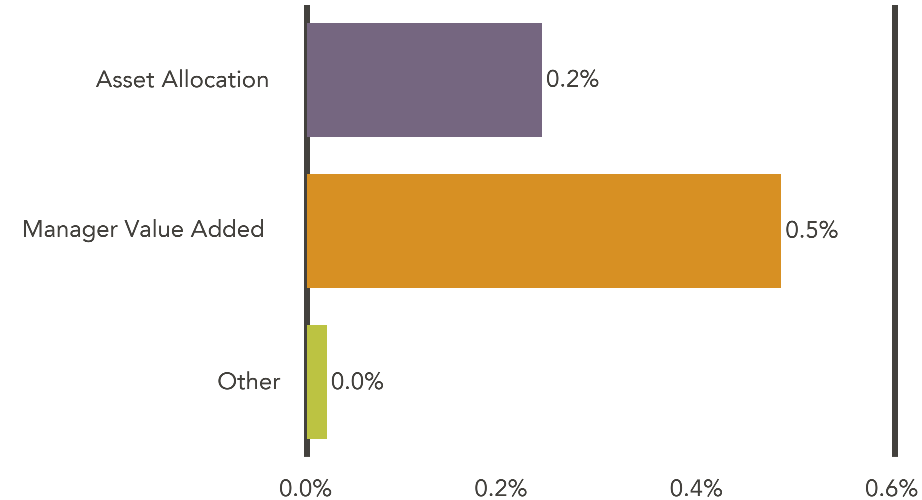
Summary of Cash Flows

	1 Quarter ($)	1 Year ($)	3 Years ($)
Beginning Market Value	1,296,364,186	1,233,214,055	1,088,351,656
Net Cash Flow	-25,056,107	-34,473,925	-92,084,440
Gain/Loss	96,823,293	169,391,242	371,864,156
Ending Market Value	1,368,131,372	1,368,131,372	1,368,131,372

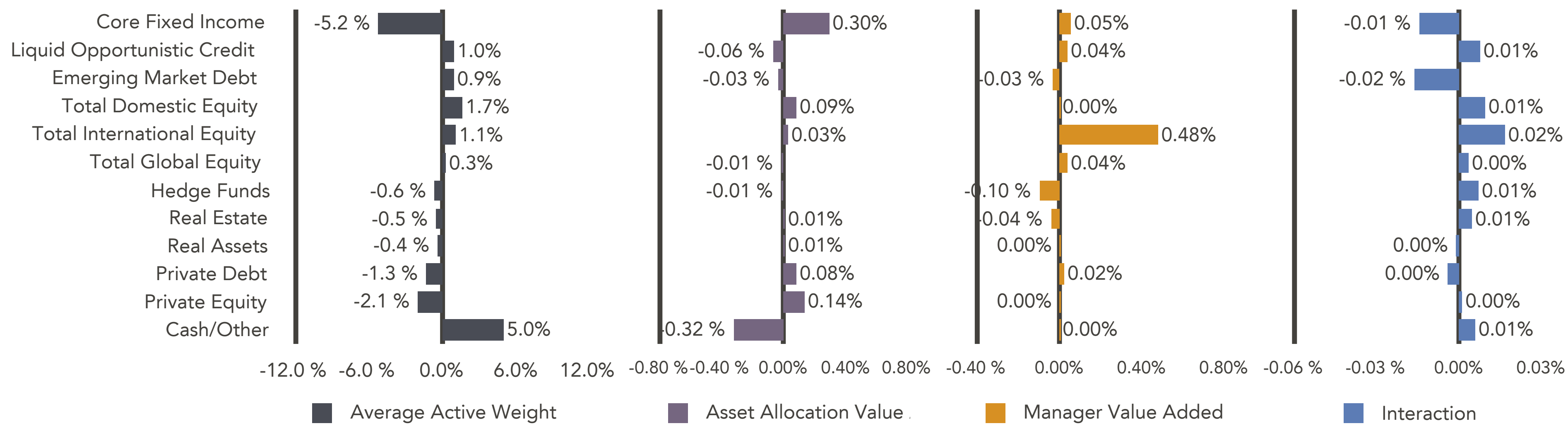
Total Fund Performance



Total Value Added: 0.7%



Total Asset Allocation: 0.2% | Allocation Val. Added: 0.24% | Manager Val. Added: 0.46% | Total Interaction: 0.02%



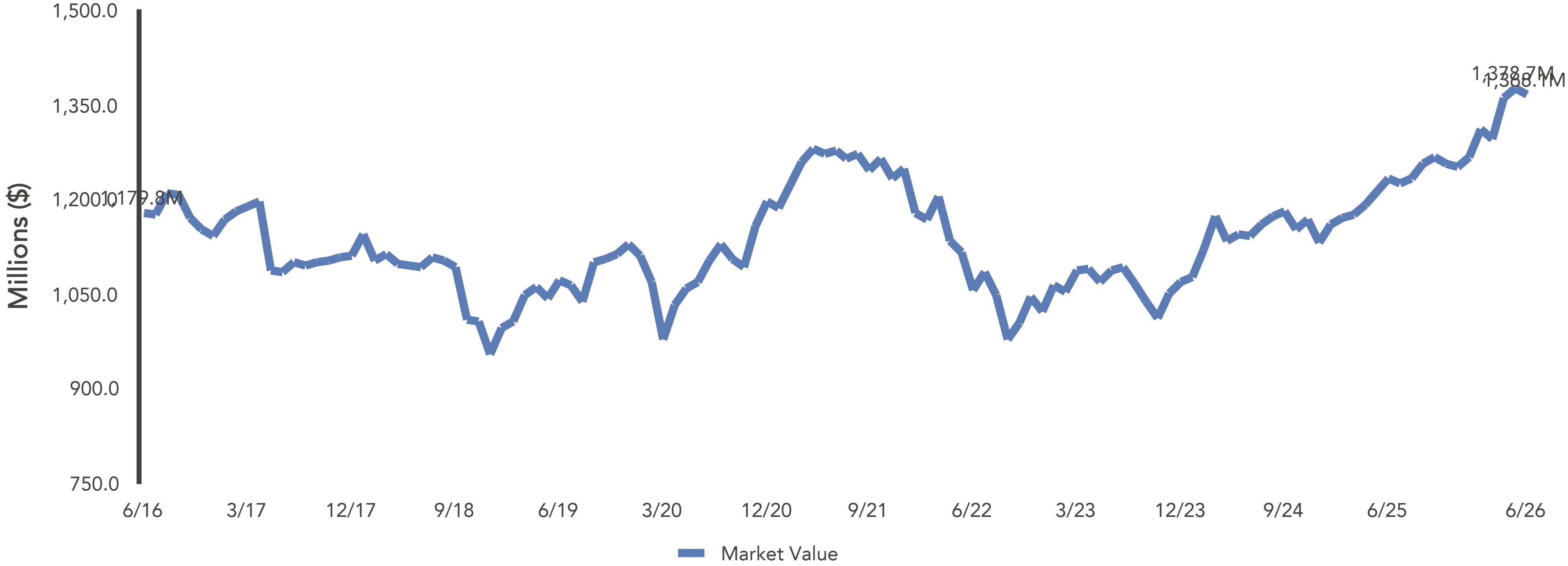
	Asset Class	Beginning MV ($)	Net Cash Flow ($)	Ending MV ($)	% of Portfolio	Policy (%)
Total Fund Composite		1,296,364,186	-25,056,107	1,368,131,372	100.0	100.0
Total Fixed Income		303,925,849	-68,073	308,333,859	22.5	26.0
Core Fixed Income		184,604,572	-10,371	186,486,786	13.6	19.0
LM Capital Core	Core Fixed Income	53,618,137	-72	53,967,004	3.9	-
Ramirez Asset Management	Core Fixed Income	53,203,638	-199	53,789,120	3.9	-
Lord Abbett	Core Plus Fixed Income	77,782,797	-10,101	78,730,662	5.8	-
Ducenta Squared (Attucks)	High Yield Fixed Income	11,115,828	-81	11,462,432	0.8	-
Liquid Opportunistic Credit		80,133,334	-57,507	81,751,468	6.0	5.0
Neuberger Berman Fixed Income	Opportunistic Fixed Income	69,017,506	-57,426	70,289,036	5.1	-
Emerging Market Debt		39,187,943	-195	40,095,605	2.9	2.0
LM Capital EMD	EM Fixed Income	39,187,943	-195	40,095,605	2.9	-
Total Equity		548,158,564	-370,689	631,083,097	46.1	42.0
Total Domestic Equity		294,374,364	-716	340,031,649	24.9	22.0
Total Large Cap Equity		225,796,814	-294	259,327,350	19.0	16.0
Rhumbline S&P 500 Index	Large-Cap Core	200,795,707	-291	231,253,059	16.9	-
Rhumbline TOBAM LBRTY USA Index	Large-Cap Core	25,001,107	-3	28,074,291	2.1	-
Total SMID Cap Equity		68,577,550	-422	80,704,299	5.9	6.0
Attucks SMID Cap Equity	Smid-Cap Core	27,638,415	-174	33,559,524	2.5	-
Ariel	Smid-Cap Value	40,939,135	-248	47,144,775	3.4	-

	Asset Class	Beginning MV ($)	Net Cash Flow ($)	Ending MV ($)	% of Portfolio	Policy (%)
Total International Equity		**197,354,105**	**-368,146**	**232,728,282**	**17.0**	**15.0**
Total International Developed Markets Equity		**147,317,254**	**-284,165**	**167,257,155**	**12.2**	**11.0**
Attucks Developed Markets	Non-U.S. All-Cap Core	30,396,646	-1,102	33,826,480	2.5	-
Baillie Gifford	Non-U.S. Large-Cap Core	53,019,733	-3,236	59,834,470	4.4	-
ARGA Investment Management	Non-U.S. Large-Cap Value	30,129,838	-	38,426,794	2.8	-
DFA Int'l Small Company	Non-U.S. Small-Cap Core	33,346,138	-	35,169,411	2.6	-
Wasatch International Small Equity	Non-U.S. Small-Cap Core	424,900	-279,827	-	0.0	-
Total Emerging Markets Equity		**50,036,850**	**-83,981**	**65,471,127**	**4.8**	**4.0**
Attucks Emerging Markets	Emerging Markets	17,979,410	-385	22,171,996	1.6	-
ARGA Investment Management	Emerging Markets	32,057,440	-83,596	43,299,131	3.2	-
Total Global Equity		**56,430,095**	**-1,826**	**58,323,166**	**4.3**	**5.0**
Lazard Global Low Volatility	Global Low-Volatility	56,430,095	-1,826	58,323,166	4.3	-

	Asset Class	Beginning MV ($)	Net Cash Flow ($)	Ending MV ($)	% of Portfolio	Policy (%)
Hedge Funds		**96,283,237**	**-**	**102,621,860**	**7.5**	**5.0**
Core Classic Fund	Credit Hedge FoF	6,832,922	-	7,008,065	0.5	-
Entrust Special OP Fd III	Multi-Strat. Hedge FoF	973,427	-	973,427	0.1	-
Lighthouse Global Long-Short	Hedged Equity Hedge FoF	33,279,829	-	35,566,533	2.6	-
Neuberger Berman S&P 500 PutWrite	Defensive Equity	55,197,059	-	59,073,835	4.3	-
Real Estate		**101,126,673**	**-1,008,891**	**101,114,253**	**7.4**	**8.0**
ASB Capital Management	Core Real Estate	25,592,707	-1,144,266	24,904,843	1.8	-
JPMorgan Strategic Property Fund	Core Real Estate	42,853,436	-400,700	43,126,555	3.2	-
Capri Select Fund II	Opportunistic Real Estate	504	-	504	0.0	-
Mesirow Financial Real Estate Value Fund III	Value-Added Real Estate	8,379,708	-48,962	8,330,746	0.6	-
Mesirow Financial Real Estate Value Fund IV	Value-Added Real Estate	10,879,263	-66,667	10,812,596	0.8	-
Long Wharf Real Estate Fund V	Value-Added Real Estate	1,888,656	-	1,549,391	0.1	-
Long Wharf Real Estate Fund VI	Value-Added Real Estate	5,222,060	-79,286	5,158,142	0.4	-
Long Wharf Real Estate Fund VII	Value-Added Real Estate	6,310,338	730,991	7,231,475	0.5	-
Real Assets		**35,651,116**	**-388,856**	**35,907,559**	**2.6**	**5.0**
Ullico Infrastructure Taxable Fund LP	Core Infrastructure	35,651,116	-388,856	35,907,559	2.6	-
Private Markets		**115,862,744**	**49,921**	**116,148,046**	**8.5**	**12.0**
Private Debt		**62,658,927**	**423,878**	**63,318,186**	**4.6**	**6.0**
Brightwood Capital Fund IV	Private Debt	6,148,304	-253,352	5,894,952	0.4	-
Brightwood Capital Fund VI	Private Debt	-	2,000,000	2,000,000	0.1	-

	Asset Class	Beginning MV ($)	Net Cash Flow ($)	Ending MV ($)	% of Portfolio	Policy (%)
Brightwood Capital SBIC Fund III	Private Debt	10,507,803	-212,500	10,295,303	0.8	-
Brightwood Capital SBIC Fund IV	Private Debt	939,102	375,000	1,314,102	0.1	-
Partners Group Private Credit Strategy	Private Debt	27,994,069	-644,661	27,584,789	2.0	-
Victory Park Opportunistic Credit Fund	Private Debt	6,357,504	-152,010	6,205,494	0.5	-
Victory Park Opportunistic Credit Fund II	Private Debt	10,712,145	-688,599	10,023,546	0.7	-
Private Equity		**53,203,817**	**-373,957**	**52,829,860**	**3.9**	**6.0**
Fairview Private Markets Fund V	Venture Private Equity FoF	12,128,625	150,000	12,278,625	0.9	-
Glouston PE Opportunities V	Secondary Private Equity FoF	1,671,784	-	1,671,784	0.1	-
HarbourVest 2020 Global Fund	Global Divers. PE FoF	10,453,508	-	10,453,508	0.8	-
HarbourVest 2025 Global Fund	Global Divers. PE FoF	684,871	500,000	1,184,871	0.1	-
Levine Leichtman Capital Partners VI, L.P.	LBO Private Equity	9,474,123	-715,557	8,758,566	0.6	-
Levine Leichtman Capital Partners VII, L.P.	LBO Private Equity	2,899,075	-73,659	2,825,416	0.2	-
Mesirow IV	Global Divers. PE FoF	257,333	-	257,333	0.0	-
Mesirow X	Private Equity Co-Investment	516,794	-	516,794	0.0	-
Palladium Equity Partners V	LBO Private Equity	14,751,693	-83,541	14,668,152	1.1	-
Pantheon Global SEC IV	Secondary Private Equity FoF	366,011	-151,200	214,811	0.0	-
Cash/Other		**95,356,003**	**-23,269,519**	**72,922,699**	**5.3**	**2.0**

Market Value History

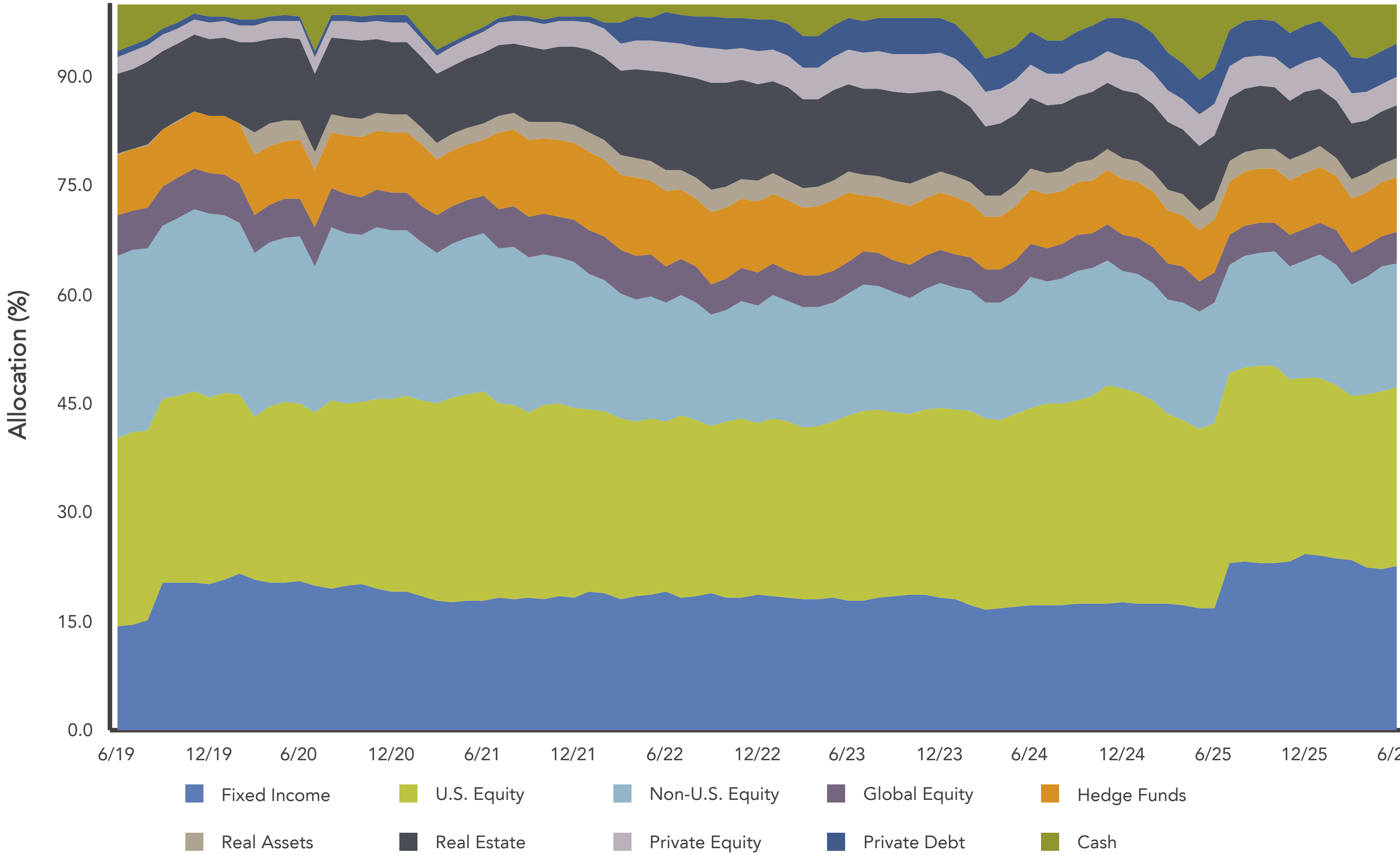


Summary of Cash Flows

	1 Quarter ($)	1 Year ($)	3 Years ($)	5 Years ($)	10 Years ($)
Beginning Market Value	1,296,364,186	1,233,214,055	1,088,351,656	1,278,897,391	1,179,806,524
Net Cash Flow	-25,056,107	-34,473,925	-92,084,440	-238,387,508	-718,111,714
Net Investment Change	96,823,293	169,391,242	371,864,156	327,621,489	906,436,562
Ending Market Value	1,368,131,372	1,368,131,372	1,368,131,372	1,368,131,372	1,368,131,372

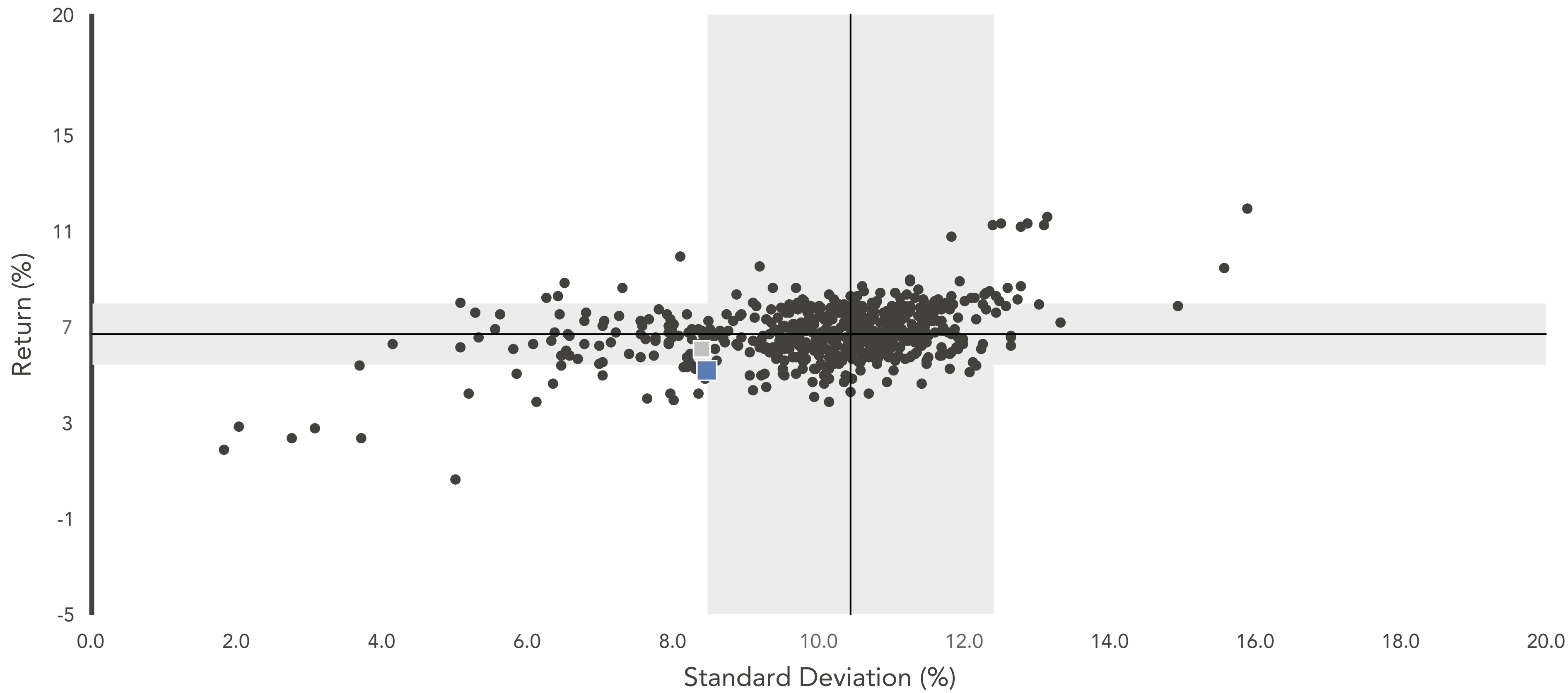
Historical Asset Allocation

7 Years Ending June 30, 2026



Laborers' and Retirement Board Employees' A & B Fund of Chicago
vs. All Public DB Plans

Annualized Risk vs. Return
5 Years Ending June 30, 2026



	Return	Standard Deviation
Total Fund Composite	**5.2**	**8.5**
Policy Index	6.1	8.4
— Median	6.7	10.4
Population	568	568

Annualized Performance (Net of Fees)

As of June 30, 2026

	Market Value ($)	% of Portfolio	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Total Fund Composite	1,368,131,372	100.0	7.4	13.8	10.5	5.2	7.9	8.1	8.3	Jan 85
Policy Index			6.6	12.7	10.9	6.1	8.1	8.1	-	
Allocation Index			7.6	14.3	11.2	6.0	8.0	8.1	-	
Actuarial Rate			1.6	6.7	6.8	7.0	7.1	7.2	7.4	
All Public DB Plans Over $1B Rank			50	61	75	98	87	83	-	
All Public DB Plans Rank			79	73	86	93	87	84	-	
Total Fixed Income	308,333,859	22.5	1.4	4.7	5.0	1.0	2.2	2.8	4.3	Dec 00
Blmbg. Global Aggregate Index (Hedged)			1.3	3.2	4.5	0.9	1.5	1.9	3.8	
All Public DB Plans-Fixed Income Rank			14	20	46	52	46	36	-	
Total Equity	631,083,097	46.1	15.1	24.2	17.7	7.9	11.8	11.8	7.6	Dec 00
MSCI AC World Index (Net)			14.9	23.7	19.7	11.0	13.3	12.8	7.5	
All Public DB Plans-Total Equity Rank			22	28	81	98	82	68	-	
Total Domestic Equity	340,031,649	24.9	15.5	24.4	18.4	10.9	14.2	14.0	8.7	Dec 00
Russell 3000 Index			15.4	22.8	20.4	12.3	15.5	15.1	9.2	
All Public DB Plans-US Equity Rank			31	19	68	66	65	52	-	
Total International Equity	232,728,282	17.0	18.0	26.2	17.8	3.3	9.0	9.5	6.5	Dec 00
MSCI AC World ex USA (Net)			14.5	27.7	18.8	8.8	10.2	9.9	-	
All Public DB Plans-Intl Equity Rank			5	41	54	98	82	54	-	
Total Global Equity	58,323,166	4.3	3.3	15.8	13.5	8.9	8.3	8.8	7.8	Jan 14
MSCI AC World Minimum Volatility Index (Net)			2.3	3.2	9.2	5.2	6.0	6.8	7.4	
All Public DB Plans-Global Equity Rank			98	90	98	35	100	93	75	

Annualized Performance (Net of Fees)
As of June 30, 2026

	Market Value ($)	% of Portfolio	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Hedge Funds	102,621,860	7.5	6.6	15.5	11.0	6.9	7.8	6.4	5.4	Oct 09
HFRI Fund of Funds Composite Index			7.8	16.6	10.7	5.9	6.8	6.0	4.5	
Real Estate	101,114,253	7.4	0.8	2.7	-3.7	0.7	1.7	3.1	4.7	Jan 89
NFI-ODCE			1.3	3.6	-1.5	1.9	2.5	3.7	5.6	
Real Assets	35,907,559	2.6	1.8	6.9	7.2	7.7	-	-	6.8	Mar 20
SOFR + 4%			1.9	8.1	8.9	7.8	6.9	6.5	7.0	

	Market Value ($)	% of Portfolio	YTD (%)	2025 (%)	2024 (%)	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Total Fund Composite	1,368,131,372	100.0	6.6	12.5	8.8	9.9	-13.3	12.0	15.7	18.0	-6.7
Policy Index			6.1	13.2	8.6	11.4	-11.0	12.7	11.9	17.4	-6.3
Allocation Index			6.6	13.7	9.0	10.5	-11.4	12.4	11.6	16.8	-6.3
Actuarial Rate			3.3	6.7	6.7	7.2	7.2	7.2	7.2	7.2	7.2
All Public DB Plans Over $1B Rank			61	73	59	74	84	91	6	28	95
All Public DB Plans Rank			76	77	83	90	43	80	21	72	96
Total Fixed Income	308,333,859	22.5	1.2	7.0	2.7	6.3	-11.0	0.1	8.1	8.9	-1.3
Blmbg. Global Aggregate Index (Hedged)			1.1	4.9	3.4	7.1	-11.2	-1.4	5.6	8.2	1.8
All Public DB Plans-Fixed Income Rank			22	79	59	70	37	38	45	56	77
Total Equity	631,083,097	46.1	12.4	20.1	14.2	18.4	-22.0	14.7	23.6	28.2	-11.5
MSCI AC World Index (Net)			11.2	22.3	17.5	22.2	-18.4	18.5	16.3	26.6	-9.4
All Public DB Plans-Total Equity Rank			25	58	81	93	97	94	1	14	94
Total Domestic Equity	340,031,649	24.9	11.5	15.5	20.1	23.7	-19.6	27.3	19.3	30.3	-8.8
Russell 3000 Index			10.9	17.1	23.8	26.0	-19.2	25.7	20.9	31.0	-5.2
All Public DB Plans-US Equity Rank			40	46	66	53	85	28	36	40	91
Total International Equity	232,728,282	17.0	15.5	28.3	6.0	13.8	-29.5	-0.6	35.1	27.2	-15.3
MSCI AC World ex USA (Net)			13.7	32.4	5.5	15.6	-16.0	7.8	10.7	21.5	-14.2
All Public DB Plans-Intl Equity Rank			20	69	35	84	100	97	1	5	67
Total Global Equity	58,323,166	4.3	6.3	19.5	11.2	7.7	-6.6	18.8	-2.7	23.9	-10.8
MSCI AC World Minimum Volatility Index (Net)			1.9	10.6	11.4	7.7	-10.3	13.9	2.7	21.1	-1.6
All Public DB Plans-Global Equity Rank			94	88	50	99	9	18	98	75	82

Calendar Performance (Net of Fees)

As of June 30, 2026

	Market Value ($)	% of Portfolio	YTD (%)	2025 (%)	2024 (%)	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Hedge Funds	102,621,860	7.5	7.4	10.3	11.4	9.2	-5.8	8.9	12.9	6.0	-3.0
HFRI Fund of Funds Composite Index			8.5	10.5	9.2	6.1	-5.3	6.2	10.9	8.4	-4.0
Real Estate	101,114,253	7.4	1.6	2.3	-6.5	-13.5	5.7	21.1	2.0	4.9	9.7
NFI-ODCE			2.3	2.9	-2.3	-12.7	6.5	21.1	0.3	4.4	7.4
Real Assets	35,907,559	2.6	3.4	7.1	7.8	11.0	3.5	9.4	-	-	-
SOFR + 4%			3.8	8.5	9.5	9.3	5.7	4.0	4.4	6.3	5.9

	Market Value ($)	% of Portfolio	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Total Fund Composite	**1,368,131,372**	**100.0**	**7.4**	**13.8**	**10.5**	**5.2**	**7.9**	**8.1**	**8.3**	**Jan 85**
Policy Index			6.6	12.7	10.9	6.1	8.1	8.1	-	
Allocation Index			7.6	14.3	11.2	6.0	8.0	8.1	-	
Actuarial Rate			1.6	6.7	6.8	7.0	7.1	7.2	7.4	
All Public DB Plans Rank			79	73	86	93	87	84	-	
Total Fixed Income	**308,333,859**	**22.5**	**1.4**	**4.7**	**5.0**	**1.0**	**2.2**	**2.8**	**4.3**	**Dec 00**
Blmbg. Global Aggregate Index (Hedged)			1.3	3.2	4.5	0.9	1.5	1.9	3.8	
All Public DB Plans-Fixed Income Rank			14	20	46	52	46	36	-	
Core Fixed Income	**186,486,786**	**13.6**	**0.9**	**4.4**	**4.4**	**0.4**	**1.6**	**1.9**	**3.9**	**Dec 00**
Blmbg. U.S. Aggregate Index			0.7	3.8	4.2	0.1	1.2	1.5	3.8	
eV US Core Fixed Inc Rank			17	15	57	23	38	35	66	
LM Capital Core	53,967,004	3.9	0.6	3.9	4.3	0.4	1.6	2.0	2.4	Apr 12
Blmbg. U.S. Aggregate Index			0.7	3.8	4.2	0.1	1.2	1.5	2.0	
eV US Core Fixed Inc Rank			85	50	68	34	44	29	48	
Ramirez Asset Management	53,789,120	3.9	1.0	4.2	4.2	0.5	1.7	-	2.7	Nov 18
Blmbg. U.S. Aggregate Index			0.7	3.8	4.2	0.1	1.2	1.5	2.2	
eV US Core Fixed Inc Rank			16	23	73	18	29	-	28	

	Market Value ($)	% of Portfolio	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Lord Abbett	78,730,662	5.8	1.2	-	-	-	-	-	4.8	Aug 25
Blmbg. U.S. Aggregate Index			0.7	3.8	4.2	0.1	1.2	1.5	4.1	
eV US Core Plus Fixed Inc Rank			32	-	-	-	-	-	25	
Ducenta Squared (Attucks)	11,462,432	0.8	3.1	-	-	-	-	-	2.7	Jan 26
Blmbg. U.S. Corp: High Yield Index			2.5	5.9	8.9	4.2	5.1	5.8	2.0	
eV US High Yield Fixed Inc Rank			9	-	-	-	-	-	11	
Liquid Opportunistic Credit	**81,751,468**	**6.0**	**2.0**	**4.6**	**4.7**	**0.8**	**-**	**-**	**2.0**	**Sep 19**
Blmbg. Global Aggregate Index (Hedged)			1.3	3.2	4.5	0.9	1.5	1.9	1.1	
eV All Global Fixed Inc Rank			46	41	75	63	-	-	60	
Neuberger Berman Fixed Income	70,289,036	5.1	1.8	4.5	4.7	0.7	2.0	2.7	3.2	Oct 12
Blmbg. Global Aggregate Index (Hedged)			1.3	3.2	4.5	0.9	1.5	1.9	2.5	
eV All Global Fixed Inc Rank			52	44	76	63	62	55	42	
Emerging Market Debt	**40,095,605**	**2.9**	**2.2**	**6.3**	**7.2**	**3.4**	**3.9**	**4.0**	**0.8**	**Apr 13**
JPM GBI-EM Global Diversified			3.9	7.8	7.3	2.1	2.0	2.7	0.6	
eV All Emg Mkts Fixed Inc Rank			93	84	81	37	30	44	94	
LM Capital EMD	40,095,605	2.9	2.2	6.3	7.2	3.3	3.9	-	4.2	Sep 16
LM EMD Custom Benchmark			3.2	8.0	8.2	2.5	3.1	3.7	3.5	
eV All Emg Mkts Fixed Inc Rank			93	84	81	37	30	-	28	

	Market Value ($)	% of Portfolio	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Total Equity	**631,083,097**	**46.1**	**15.1**	**24.2**	**17.7**	**7.9**	**11.8**	**11.8**	**7.6**	**Dec 00**
MSCI AC World Index (Net)			14.9	23.7	19.7	11.0	13.3	12.8	7.5	
All Public DB Plans-Total Equity Rank			22	28	81	98	82	68	-	
Total Domestic Equity	**340,031,649**	**24.9**	**15.5**	**24.4**	**18.4**	**10.9**	**14.2**	**14.0**	**8.7**	**Dec 00**
Russell 3000 Index			15.4	22.8	20.4	12.3	15.5	15.1	9.2	
All Public DB Plans-US Equity Rank			31	19	68	66	65	52	-	
Rhumbline S&P 500 Index	231,253,059	16.9	15.2	22.3	20.5	13.4	16.1	-	15.3	Sep 16
S&P 500 Index			15.2	22.3	20.6	13.4	16.1	15.5	15.3	
eV US Large Cap Core Equity Rank			36	33	31	27	24	-	21	
Rhumbline TOBAM LBRTY USA Index	28,074,291	2.1	12.3	-	-	-	-	-	12.3	Apr 26
TOBAM LBRTY USA Equity Index			12.3	14.3	-	-	-	-	12.3	
Total SMID Cap Equity	**80,704,299**	**5.9**	**17.5**	**32.6**	**15.6**	**7.3**	**11.8**	**11.9**	**10.9**	**Jul 12**
Russell 2500 Index			20.3	36.7	18.4	8.3	12.2	12.2	12.4	
eV US Small-Mid Cap Equity Rank			52	39	51	57	48	51	74	
Attucks SMID Cap Equity	**33,559,524**	**2.5**	**21.3**	**39.5**	**16.7**	**6.4**	**-**	**-**	**12.3**	**Sep 20**
Russell 2500 Index			20.3	36.7	18.4	8.3	12.2	12.2	14.1	
eV US Small-Mid Cap Equity Rank			33	23	43	64	-	-	57	
Ariel	47,144,775	3.4	15.0	32.2	17.7	8.5	12.5	12.3	11.7	Jun 85
Russell 2500 Value Index			18.5	38.5	19.4	10.3	12.3	11.3	-	
eV US Small-Mid Cap Value Equity Rank			48	30	28	51	35	29	-	

	Market Value ($)	% of Portfolio	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Total International Equity	232,728,282	17.0	18.0	26.2	17.8	3.3	9.0	9.5	6.5	Dec 00
MSCI AC World ex USA (Net)			14.5	27.7	18.8	8.8	10.2	9.9	-	
All Public DB Plans-Intl Equity Rank			5	41	54	98	82	54	-	
Total International Developed Markets Equity	167,257,155	12.2	13.6	15.6	14.9	1.5	8.5	9.8	6.6	Dec 00
MSCI EAFE (Net)			10.8	20.2	16.4	9.0	9.9	9.7	5.8	
eV EAFE All Cap Equity Rank			19	74	71	97	78	49	60	
Attucks Developed Markets	33,826,480	2.5	11.2	8.4	12.7	3.2	-	-	6.5	Sep 20
MSCI EAFE Index			11.1	20.8	17.0	9.6	10.4	10.2	12.2	
eV EAFE All Cap Equity Rank			36	93	86	93	-	-	93	
Baillie Gifford	59,834,470	4.4	12.7	3.9	10.5	-4.0	6.2	9.2	6.7	Sep 08
MSCI AC World ex USA (Net)			14.5	27.7	18.8	8.8	10.2	9.9	5.9	
eV ACWI ex-US All Cap Equity Rank			46	91	84	100	97	67	49	
ARGA Investment Management	38,426,794	2.8	27.4	48.1	26.4	17.4	-	-	23.1	Sep 20
MSCI EAFE (Net)			10.8	20.2	16.4	9.0	9.9	9.7	11.6	
eV EAFE Large Cap Core Rank			1	1	1	1	-	-	1	
DFA Int'l Small Company	35,169,411	2.6	5.5	-	-	-	-	-	19.2	Aug 25
MSCI World ex U.S. Small Cap Index (Net)			7.9	19.4	16.5	6.0	9.1	8.9	19.4	
Foreign Small/Mid Value Rank			46	-	-	-	-	-	65	

Annualized Performance (Net of Fees)
As of June 30, 2026

	Market Value ($)	% of Portfolio	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Total Emerging Markets Equity	**65,471,127**	**4.8**	**30.8**	**64.0**	**27.3**	**9.1**	**11.4**	**9.7**	**8.4**	**Aug 09**
MSCI Emerging Markets (Net)			24.1	43.5	23.0	7.2	9.8	10.1	6.8	
eV Emg Mkts Equity Rank			11	6	17	35	39	66	25	
Attucks Emerging Markets	**22,171,996**	**1.6**	**23.3**	**50.6**	**26.1**	**9.0**	**-**	**-**	**12.2**	**Sep 20**
MSCI Emerging Markets (Net)			24.1	43.5	23.0	7.2	9.8	10.1	10.5	
eV Emg Mkts Equity Rank			48	25	24	37	-	-	44	
ARGA Investment Management	43,299,131	3.2	35.1	74.7	-	-	-	-	47.3	Jul 24
MSCI Emerging Markets Index			24.1	44.2	23.6	7.7	10.3	10.5	29.3	
eV Emg Mkts Large Cap Value Equity Rank			1	5	-	-	-	-	1	
Total Global Equity	**58,323,166**	**4.3**	**3.3**	**15.8**	**13.5**	**8.9**	**8.3**	**8.8**	**7.8**	**Jan 14**
MSCI AC World Minimum Volatility Index (Net)			2.3	3.2	9.2	5.2	6.0	6.8	7.4	
All Public DB Plans-Global Equity Rank			98	90	98	35	100	93	75	
Lazard Global Low Volatility	58,323,166	4.3	3.3	15.8	13.5	8.9	8.3	-	8.8	Dec 18
MSCI World Index (Net)			13.8	21.3	19.2	11.5	13.7	13.1	13.8	

	Market Value ($)	% of Portfolio	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Hedge Funds	**102,621,860**	**7.5**	**6.6**	**15.5**	**11.0**	**6.9**	**7.8**	**6.4**	**5.4**	**Oct 09**
HFRI Fund of Funds Composite Index			7.8	16.6	10.7	5.9	6.8	6.0	4.5	
Core Classic Fund	7,008,065	0.5	2.6	4.2	5.4	4.1	4.5	-	4.6	Jan 19
HFRI Relative Value (Total) Index			2.0	7.9	8.1	5.4	5.5	5.4	5.9	
Lighthouse Global Long-Short	35,566,533	2.6	6.9	16.5	10.8	7.3	9.2	7.9	7.3	Aug 14
HFRI Equity Hedge (Total) Index			10.0	20.8	14.7	7.4	10.1	9.1	7.4	
Neuberger Berman S&P 500 PutWrite	59,073,835	4.3	7.0	16.9	11.8	-	-	-	8.1	Aug 21
Cboe S&P 500 PutWrite Index			6.6	15.6	11.3	9.3	9.4	8.3	9.2	
Real Estate	**101,114,253**	**7.4**	**0.8**	**2.7**	**-3.7**	**0.7**	**1.7**	**3.1**	**4.7**	**Jan 89**
NFI-ODCE			1.3	3.6	-1.5	1.9	2.5	3.7	5.6	
ASB Capital Management	24,904,843	1.8	1.6	4.1	-7.5	-3.5	-1.6	0.4	3.5	Oct 12
NFI-ODCE			1.3	3.6	-1.5	1.9	2.5	3.7	5.9	
JPMorgan Strategic Property Fund	43,126,555	3.2	1.3	4.5	-2.6	0.9	1.6	-	1.6	Jan 19
NFI-ODCE			1.3	3.6	-1.5	1.9	2.5	3.7	2.6	
Real Assets	**35,907,559**	**2.6**	**1.8**	**6.9**	**7.2**	**7.7**	**-**	**-**	**6.8**	**Mar 20**
SOFR + 4%			1.9	8.1	8.9	7.8	6.9	6.5	7.0	
Ullico Infrastructure Taxable Fund LP	35,907,559	2.6	1.8	6.9	7.2	7.6	-	-	6.9	Apr 20
SOFR + 4%			1.9	8.1	8.9	7.8	6.9	6.5	7.0	

	YTD (%)	2025 (%)	2024 (%)	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Total Fund Composite	**6.6**	**12.5**	**8.8**	**9.9**	**-13.3**	**12.0**	**15.7**	**18.0**	**-6.7**
Policy Index	6.1	13.2	8.6	11.4	-11.0	12.7	11.9	17.4	-6.3
Allocation Index	6.6	13.7	9.0	10.5	-11.4	12.4	11.6	16.8	-6.3
Actuarial Rate	3.3	6.7	6.7	7.2	7.2	7.2	7.2	7.2	7.2
All Public DB Plans Rank	76	77	83	90	43	80	21	72	96
Total Fixed Income	**1.2**	**7.0**	**2.7**	**6.3**	**-11.0**	**0.1**	**8.1**	**8.9**	**-1.3**
Blmbg. Global Aggregate Index (Hedged)	1.1	4.9	3.4	7.1	-11.2	-1.4	5.6	8.2	1.8
All Public DB Plans-Fixed Income Rank	22	79	59	70	37	38	45	56	77
Core Fixed Income	**0.8**	**7.7**	**1.4**	**5.9**	**-12.4**	**-1.1**	**8.4**	**8.9**	**-0.5**
Blmbg. U.S. Aggregate Index	0.6	7.3	1.3	5.5	-13.0	-1.5	7.5	8.7	0.0
eV US Core Fixed Inc Rank	28	22	78	48	22	39	47	57	69
LM Capital Core	0.5	7.6	1.6	5.4	-12.0	-1.7	9.0	8.7	-0.9
Blmbg. U.S. Aggregate Index	0.6	7.3	1.3	5.5	-13.0	-1.5	7.5	8.7	0.0
eV US Core Fixed Inc Rank	88	25	57	81	16	69	30	69	87
Ramirez Asset Management	0.9	7.2	1.1	6.5	-12.3	0.5	7.1	9.1	-
Blmbg. U.S. Aggregate Index	0.6	7.3	1.3	5.5	-13.0	-1.5	7.5	8.7	0.0
eV US Core Fixed Inc Rank	17	66	88	17	21	4	85	42	-

	YTD (%)	2025 (%)	2024 (%)	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Lord Abbett	0.9	-	-	-	-	-	-	-	-
Blmbg. U.S. Aggregate Index	0.6	7.3	1.3	5.5	-13.0	-1.5	7.5	8.7	0.0
eV US Core Plus Fixed Inc Rank	45	-	-	-	-	-	-	-	-
Ducenta Squared (Attucks)	2.7	-	-	-	-	-	-	-	-
Blmbg. U.S. Corp: High Yield Index	2.0	8.6	8.2	13.4	-11.2	5.3	7.1	14.3	-2.1
eV US High Yield Fixed Inc Rank	11	-	-	-	-	-	-	-	-
Liquid Opportunistic Credit	**1.9**	**4.3**	**3.3**	**6.1**	**-10.6**	**0.9**	**8.2**	**-**	**-**
Blmbg. Global Aggregate Index (Hedged)	1.1	4.9	3.4	7.1	-11.2	-1.4	5.6	8.2	1.8
eV All Global Fixed Inc Rank	25	98	53	80	34	35	55	-	-
Neuberger Berman Fixed Income	1.8	4.3	3.3	6.1	-10.6	0.9	8.2	7.7	-0.3
Blmbg. Global Aggregate Index (Hedged)	1.1	4.9	3.4	7.1	-11.2	-1.4	5.6	8.2	1.8
eV All Global Fixed Inc Rank	30	98	53	80	34	35	55	65	25
Emerging Market Debt	**1.4**	**10.0**	**5.4**	**7.6**	**-7.3**	**1.5**	**6.5**	**11.5**	**-1.5**
JPM GBI-EM Global Diversified	1.5	19.3	-2.4	12.7	-11.7	-8.7	2.7	13.5	-6.2
eV All Emg Mkts Fixed Inc Rank	85	74	53	84	12	8	45	78	9
LM Capital EMD	1.4	10.0	5.4	7.6	-7.3	1.5	6.5	11.5	-1.5
LM EMD Custom Benchmark	2.2	12.5	4.6	10.4	-13.1	-2.2	5.7	13.6	-3.5
eV All Emg Mkts Fixed Inc Rank	85	74	54	84	12	8	45	78	9

	YTD (%)	2025 (%)	2024 (%)	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Total Equity	12.4	20.1	14.2	18.4	-22.0	14.7	23.6	28.2	-11.5
MSCI AC World Index (Net)	11.2	22.3	17.5	22.2	-18.4	18.5	16.3	26.6	-9.4
All Public DB Plans-Total Equity Rank	25	58	81	93	97	94	1	14	94
Total Domestic Equity	11.5	15.5	20.1	23.7	-19.6	27.3	19.3	30.3	-8.8
Russell 3000 Index	10.9	17.1	23.8	26.0	-19.2	25.7	20.9	31.0	-5.2
All Public DB Plans-US Equity Rank	40	46	66	53	85	28	36	40	91
Rhumbline S&P 500 Index	10.2	17.8	24.9	26.2	-17.9	28.7	18.3	31.4	-4.4
S&P 500 Index	10.2	17.9	25.0	26.3	-18.1	28.7	18.4	31.5	-4.4
eV US Large Cap Core Equity Rank	36	30	33	28	63	30	40	33	40
Rhumbline TOBAM LBRTY USA Index	-	-	-	-	-	-	-	-	-
TOBAM LBRTY USA Equity Index	6.4	12.3	-	-	-	-	-	-	-
Total SMID Cap Equity	17.1	11.3	12.0	19.4	-22.3	24.7	21.6	28.6	-12.8
Russell 2500 Index	22.7	11.9	12.0	17.4	-18.4	18.2	20.0	27.8	-10.0
eV US Small-Mid Cap Equity Rank	61	33	52	31	67	43	42	47	69
Attucks SMID Cap Equity	22.1	9.1	15.5	14.8	-25.0	18.0	-	-	-
Russell 2500 Index	22.7	11.9	12.0	17.4	-18.4	18.2	20.0	27.8	-10.0
eV US Small-Mid Cap Equity Rank	34	43	29	67	76	67	-	-	-
Ariel	13.8	18.0	14.6	17.1	-20.7	33.3	11.6	27.4	-13.2
Russell 2500 Value Index	24.2	12.7	11.0	16.0	-13.1	27.8	4.9	23.6	-12.4
eV US Small-Mid Cap Value Equity Rank	76	5	23	36	98	17	24	37	43

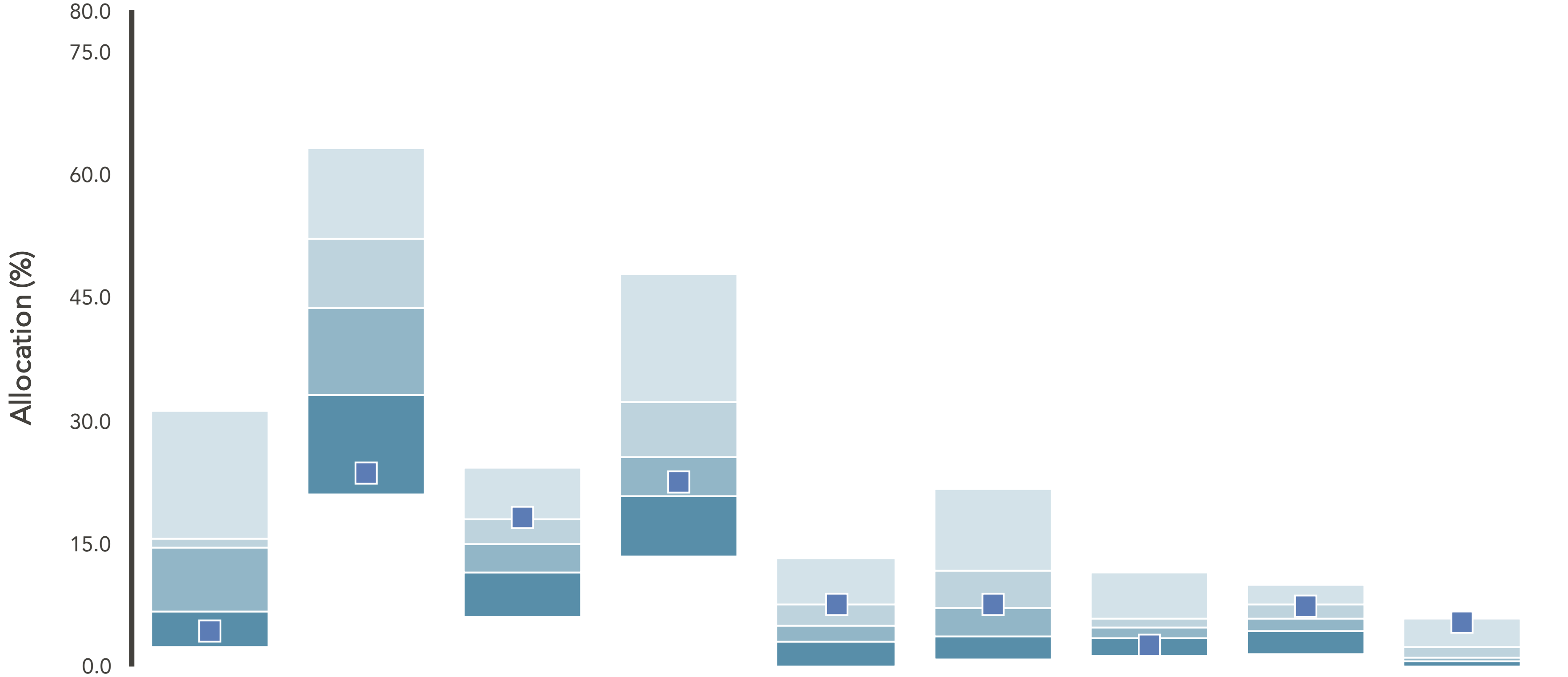
	YTD (%)	2025 (%)	2024 (%)	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Total International Equity	**15.5**	**28.3**	**6.0**	**13.8**	**-29.5**	**-0.6**	**35.1**	**27.2**	**-15.3**
MSCI AC World ex USA (Net)	13.7	32.4	5.5	15.6	-16.0	7.8	10.7	21.5	-14.2
All Public DB Plans-Intl Equity Rank	20	69	35	84	100	97	1	5	67
Total International Developed Markets Equity	**9.2**	**26.2**	**5.6**	**15.7**	**-31.4**	**-1.2**	**42.5**	**31.1**	**-14.6**
MSCI EAFE (Net)	9.4	31.2	3.8	18.2	-14.5	11.3	7.8	22.0	-13.8
eV EAFE All Cap Equity Rank	52	73	36	64	97	99	2	5	43
Attucks Developed Markets	**8.2**	**20.7**	**4.0**	**19.2**	**-30.2**	**12.5**	**-**	**-**	**-**
MSCI EAFE (Net)	9.4	31.2	3.8	18.2	-14.5	11.3	7.8	22.0	-13.8
eV EAFE All Cap Equity Rank	60	89	56	32	95	39	-	-	-
Baillie Gifford	2.7	17.8	10.5	13.2	-35.6	-14.2	65.3	35.1	-17.4
MSCI AC World ex USA (Net)	13.7	32.4	5.5	15.6	-16.0	7.8	10.7	21.5	-14.2
eV ACWI ex-US All Cap Equity Rank	90	85	15	84	97	100	1	6	82
ARGA Investment Management	25.9	44.6	4.3	22.7	-3.7	14.3	-	-	-
MSCI EAFE (Net)	9.4	31.2	3.8	18.2	-14.5	11.3	7.8	22.0	-13.8
eV EAFE Large Cap Core Rank	1	2	54	6	2	25	-	-	-
DFA Int'l Small Company	6.5	-	-	-	-	-	-	-	-
MSCI World ex U.S. Small Cap Index (Net)	7.5	34.1	2.8	12.6	-20.6	11.1	12.8	25.4	-18.1
Foreign Small/Mid Value Rank	65	-	-	-	-	-	-	-	-

	YTD (%)	2025 (%)	2024 (%)	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Total Emerging Markets Equity	**35.7**	**37.0**	**7.3**	**9.4**	**-24.2**	**1.2**	**19.7**	**19.1**	**-18.4**
MSCI Emerging Markets (Net)	23.8	33.6	7.5	9.8	-20.1	-2.5	18.3	18.4	-14.6
eV Emg Mkts Equity Rank	7	26	48	67	78	48	40	53	76
Attucks Emerging Markets	**23.3**	**41.9**	**12.2**	**8.6**	**-18.5**	**-4.6**	**-**	**-**	**-**
MSCI Emerging Markets (Net)	23.8	33.6	7.5	9.8	-20.1	-2.5	18.3	18.4	-14.6
eV Emg Mkts Equity Rank	57	10	15	74	41	78	-	-	-
ARGA Investment Management	43.0	48.1	-	-	-	-	-	-	-
MSCI Emerging Markets Index	24.0	34.4	8.1	10.3	-19.7	-2.2	18.7	18.9	-14.2
eV Emg Mkts Large Cap Value Equity Rank	4	1	-	-	-	-	-	-	-
Total Global Equity	**6.3**	**19.5**	**11.2**	**7.7**	**-6.6**	**18.8**	**-2.7**	**23.9**	**-10.8**
MSCI AC World Minimum Volatility Index (Net)	1.9	10.6	11.4	7.7	-10.3	13.9	2.7	21.1	-1.6
All Public DB Plans-Global Equity Rank	94	88	50	99	9	18	98	75	82
Lazard Global Low Volatility	6.3	19.5	11.1	7.7	-6.7	18.8	-2.7	24.3	-
MSCI World Index (Net)	9.7	21.1	18.7	23.8	-18.1	21.8	15.9	27.7	-8.7

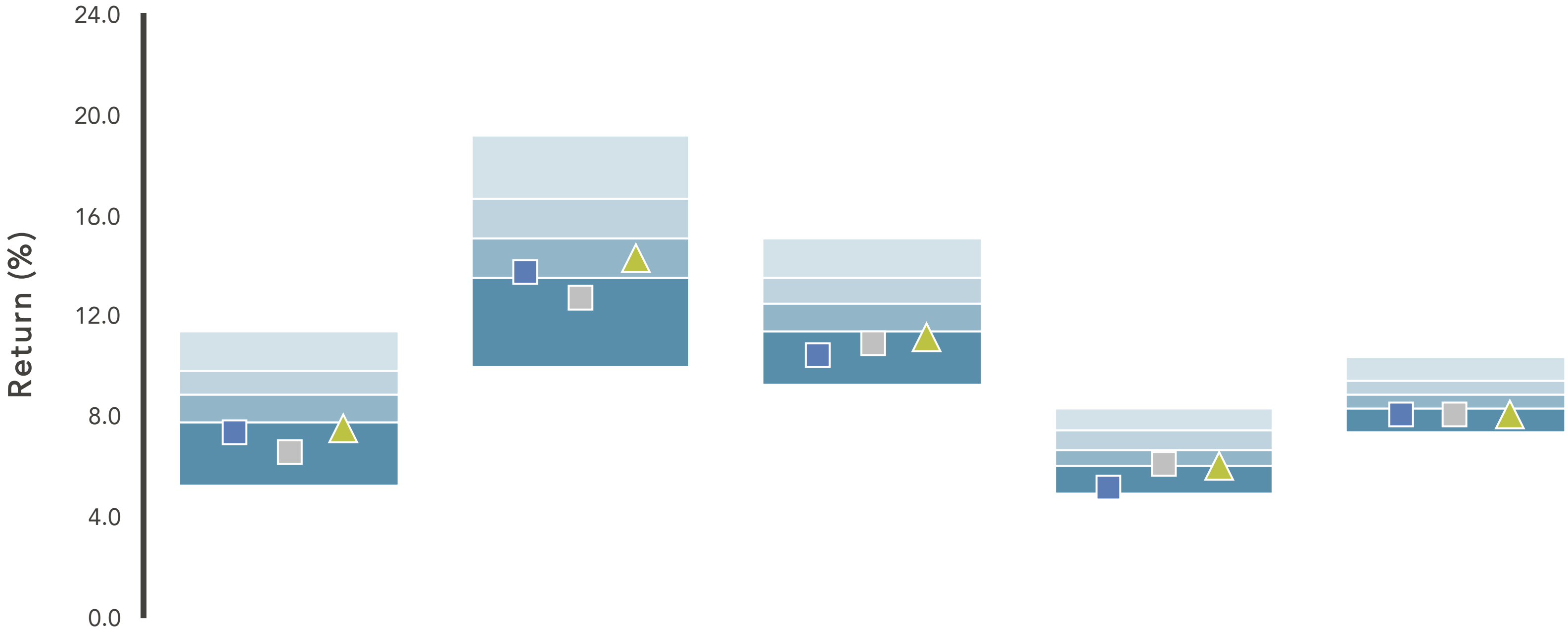
	YTD (%)	2025 (%)	2024 (%)	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Hedge Funds	**7.4**	**10.3**	**11.4**	**9.2**	**-5.8**	**8.9**	**12.9**	**6.0**	**-3.0**
HFRI Fund of Funds Composite Index	8.5	10.5	9.2	6.1	-5.3	6.2	10.9	8.4	-4.0
Core Classic Fund	2.6	3.9	5.6	3.4	2.9	10.1	3.5	2.7	-
HFRI Relative Value (Total) Index	3.7	7.5	8.6	7.0	-0.7	7.6	3.4	7.4	-0.4
Lighthouse Global Long-Short	9.6	10.0	10.7	4.4	3.2	-2.1	25.1	13.4	-3.6
HFRI Equity Hedge (Total) Index	9.5	16.9	11.9	11.4	-10.1	11.7	17.9	13.7	-7.1
Neuberger Berman S&P 500 PutWrite	7.0	11.7	12.5	15.1	-10.2	-	-	-	-
Cboe S&P 500 PutWrite Index	5.4	9.2	17.8	14.3	-7.7	21.8	2.1	13.5	-5.9
Real Estate	**1.6**	**2.3**	**-6.5**	**-13.5**	**5.7**	**21.1**	**2.0**	**4.9**	**9.7**
NFI-ODCE	2.3	2.9	-2.3	-12.7	6.5	21.1	0.3	4.4	7.4
ASB Capital Management	2.6	3.8	-15.6	-22.2	9.7	14.0	1.5	3.3	6.7
NFI-ODCE	2.3	2.9	-2.3	-12.7	6.5	21.1	0.3	4.4	7.4
JPMorgan Strategic Property Fund	2.5	3.8	-2.7	-15.2	3.6	19.8	0.4	3.4	-
NFI-ODCE	2.3	2.9	-2.3	-12.7	6.5	21.1	0.3	4.4	7.4
Real Assets	**3.4**	**7.1**	**7.8**	**11.0**	**3.5**	**9.4**	**-**	**-**	**-**
SOFR + 4%	3.8	8.5	9.5	9.3	5.7	4.0	4.4	6.3	5.9
Ullico Infrastructure Taxable Fund LP	3.4	7.1	7.8	11.0	3.5	9.4	-	-	-
SOFR + 4%	3.8	8.5	9.5	9.3	5.7	4.0	4.4	6.3	5.9

Laborers' and Retirement Board Employees' A & B Fund of Chicago
vs. All Public DB Plans

Asset Allocation
As of June 30, 2026



	Global Equity	US Equity	Global ex-US Equity	Total Fixed Income	Hedge Funds	Private Equity	Real Assets/Commod	Real Estate - Private	Cash & Equivale
Total Fund Composite	4.3 (89)	23.6 (93)	18.2 (23)	22.5 (67)	7.5 (25)	7.6 (47)	2.6 (82)	7.4 (26)	5.3 (6)
5th Percentile	31.2	63.2	24.3	47.8	13.2	21.6	11.5	9.9	5.8
1st Quartile	15.6	52.3	18.1	32.4	7.5	11.8	5.8	7.5	2.4
Median	14.5	43.7	15.0	25.7	5.0	7.1	4.9	5.9	1.2
3rd Quartile	6.8	33.2	11.5	20.7	3.1	3.7	3.5	4.3	0.6
95th Percentile	2.3	20.9	6.0	13.4	0.0	0.9	1.3	1.5	0.1
Population	136	634	597	649	117	265	190	418	612



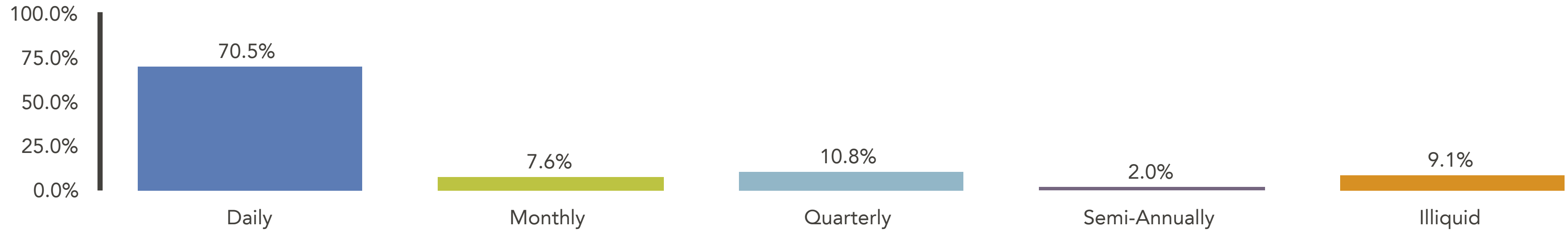
	1 Quarter	1 Year	3 Years	5 Years	10 Years
Total Fund Composite	7.4 (79)	13.8 (73)	10.5 (86)	5.2 (93)	8.1 (84)
Policy Index	6.6 (89)	12.7 (84)	10.9 (82)	6.1 (75)	8.1 (82)
Allocation Index	7.6 (78)	14.3 (64)	11.2 (79)	6.0 (78)	8.1 (84)
5th Percentile	11.4	19.2	15.1	8.4	10.4
1st Quartile	9.9	16.7	13.5	7.4	9.4
Median	8.9	15.1	12.5	6.7	8.9
3rd Quartile	7.8	13.5	11.4	6.1	8.3
95th Percentile	5.2	10.0	9.2	5.0	7.4
Population	622	604	584	568	515

	Sharpe Ratio	Tracking Error	Alpha	Beta	R-Squared	Information Ratio	Standard Deviation	Up Capture	Down Capture
LM Capital Core	0.0	0.3	0.2	1.0	1.0	0.3	5.4	99.2	96.8
Blmbg. U.S. Aggregate Index	-0.1	0.0	0.0	1.0	1.0	-	5.5	100.0	100.0
Ramirez Asset Management	0.0	0.5	0.1	1.0	1.0	0.1	5.5	99.5	98.2
Blmbg. U.S. Aggregate Index	-0.1	0.0	0.0	1.0	1.0	-	5.5	100.0	100.0
Neuberger Berman Fixed Income	0.0	1.1	-0.2	1.1	0.9	0.2	4.5	107.9	112.8
Blmbg. Global Aggregate Index (Hedged)	0.0	0.0	0.0	1.0	1.0	-	4.0	100.0	100.0
Lord Abbett	-	-	-	-	-	-	-	-	-
Blmbg. U.S. Aggregate Index	-0.1	0.0	0.0	1.0	1.0	-	5.5	100.0	100.0
Ducenta Squared (Attucks)	-	-	-	-	-	-	-	-	-
Blmbg. U.S. Corp: High Yield Index	1.0	0.0	0.0	1.0	1.0	-	4.2	100.0	100.0
LM Capital EMD	0.6	1.7	1.2	0.7	0.9	-0.6	3.8	77.8	59.8
LM EMD Custom Benchmark	0.7	0.0	0.0	1.0	1.0	-	5.2	100.0	100.0
Rhumbline S&P 500 Index	1.2	0.0	0.0	1.0	1.0	-1.8	12.9	99.8	100.1
S&P 500 Index	1.2	0.0	0.0	1.0	1.0	-	12.9	100.0	100.0
Rhumbline TOBAM LBRTY USA Index	-	-	-	-	-	-	-	-	-
TOBAM LBRTY USA Equity Index	-	-	-	-	-	-	-	-	-
Ariel	0.7	7.4	-3.0	1.1	0.9	-0.1	20.3	110.8	128.2
Russell 2500 Value Index	0.9	0.0	0.0	1.0	1.0	-	17.1	100.0	100.0
Fiera Capital Smid	-	-	-	-	-	-	-	-	-
Russell 2500 Growth Index	0.6	0.0	0.0	1.0	1.0	-	19.6	100.0	100.0
Lisanti Capital Growth (Attucks)	0.9	7.7	7.2	1.0	0.9	1.0	21.4	114.8	91.1
Russell 2500 Growth Index	0.6	0.0	0.0	1.0	1.0	-	19.6	100.0	100.0
Channing Capital (Attucks)	0.6	7.4	-2.7	1.0	0.9	-0.5	19.7	95.5	109.8
Russell 2000 Value Index	0.8	0.0	0.0	1.0	1.0	-	19.2	100.0	100.0
Baillie Gifford	0.4	10.2	-8.6	1.1	0.7	-0.6	18.4	103.1	165.5
MSCI AC World ex USA (Net)	1.0	0.0	0.0	1.0	1.0	-	13.7	100.0	100.0

3 Years Ending June 30, 2026

	Sharpe Ratio	Tracking Error	Alpha	Beta	R-Squared	Information Ratio	Standard Deviation	Up Capture	Down Capture
ARGA Developed Markets	1.1	9.5	6.5	1.2	0.7	1.0	18.0	136.6	110.8
MSCI EAFE (Net)	0.9	0.0	0.0	1.0	1.0	-	13.3	100.0	100.0
Redwood Investments (Attucks)	0.7	5.3	-0.9	1.0	0.9	-0.2	14.1	93.6	95.0
MSCI EAFE (Net)	0.9	0.0	0.0	1.0	1.0	-	13.3	100.0	100.0
DFA Int'l Small Company	-	-	-	-	-	-	-	-	-
MSCI World ex U.S. Small Cap Index (Net)	0.8	0.0	0.0	1.0	1.0	-	15.6	100.0	100.0
ARGA Emerging Markets	-	-	-	-	-	-	-	-	-
MSCI Emerging Markets Index	1.0	0.0	0.0	1.0	1.0	-	17.7	100.0	100.0
Boston Common (Attucks)	1.2	4.0	3.6	0.9	0.9	0.6	17.2	103.3	91.5
MSCI Emerging Markets (Net)	1.0	0.0	0.0	1.0	1.0	-	17.7	100.0	100.0
Lazard Global Low Volatility	0.9	9.1	3.5	0.5	0.5	-0.6	9.5	70.8	69.5
MSCI World Index (Net)	1.1	0.0	0.0	1.0	1.0	-	12.3	100.0	100.0
Core Classic Fund	0.3	1.7	-3.0	1.1	0.5	-1.5	2.3	72.3	253.6
HFRI Relative Value (Total) Index	2.3	0.0	0.0	1.0	1.0	-	1.5	100.0	100.0
Lighthouse Global Long-Short	1.3	5.3	4.6	0.4	0.6	-0.7	4.3	58.7	20.4
HFRI Equity Hedge (Total) Index	1.2	0.0	0.0	1.0	1.0	-	7.7	100.0	100.0
Neuberger Berman S&P 500 PutWrite	1.2	2.8	2.2	0.8	0.8	0.2	5.9	99.2	88.0
Cboe S&P 500 PutWrite Index	1.0	0.0	0.0	1.0	1.0	-	6.2	100.0	100.0
ASB Capital Management	-1.5	5.2	-4.8	1.8	0.7	-1.2	7.9	79.6	260.5
NFI-ODCE	-1.5	0.0	0.0	1.0	1.0	-	3.7	100.0	100.0
JPMorgan Strategic Property Fund	-1.6	2.7	-1.3	0.9	0.6	-0.4	4.3	35.2	94.3
NFI-ODCE	-1.5	0.0	0.0	1.0	1.0	-	3.7	100.0	100.0
Ullico Infrastructure Taxable Fund LP	0.9	2.9	9.1	-0.2	0.0	-0.5	2.9	82.2	-
SOFR + 4%	50.2	0.0	0.0	1.0	1.0	-	0.2	100.0	-

Liquidity Schedule Summary



Investments	Inception	Subsc.	Redem.	EMV	Daily	Monthly	Quarterly	Semi-Annual	Illiquid
ARGA Investment Management (Intl LC)	08/04/2020	Daily	Daily	38,426,794	38,426,794	-	-	-	-
ARGA Investment Management (EM)	06/27/2024	Monthly	Monthly	43,299,131	-	43,299,131	-	-	-
Ariel	06/01/1985	Daily	Daily	47,144,775	47,144,775	-	-	-	-
ASB Capital Management	09/30/2012	Quarterly	Quarterly	24,904,843	-	-	24,904,843	-	-
Baillie Gifford	09/01/2008	Daily	Daily	59,834,470	59,834,470	-	-	-	-
Boston Common (Attucks)	12/23/2022	Daily	Daily	22,171,996	22,171,996	-	-	-	-
Brightwood Capital Fund IV	10/26/2016	Illiquid	Illiquid	5,894,952	-	-	-	-	5,894,952
Brightwood Capital Fund VI	04/01/2026	Illiquid	Illiquid	2,000,000	-	-	-	-	2,000,000
Brightwood Capital SBIC Fund III	12/08/2021	Illiquid	Illiquid	10,295,303	-	-	-	-	10,295,303
Brightwood Capital SBIC Fund IV	02/01/2026	Illiquid	Illiquid	1,314,102	-	-	-	-	1,314,102
Capri Select Fund II	03/01/2006	Illiquid	Illiquid	504	-	-	-	-	504
Cash/Other	01/01/2003	Daily	Daily	72,922,699	72,922,699	-	-	-	-
Channing Capital (Attucks)	08/04/2020	Daily	Daily	16,604,491	16,604,491	-	-	-	-
Core Classic Fund	12/26/2018	Quarterly	Quarterly	7,008,065	-	-	7,008,065	-	-
DFA Int'l Small Company	07/16/2025	Daily	Daily	35,169,411	35,169,411	-	-	-	-
Ducenta Squared (Attucks)	12/01/2025	Daily	Daily	11,462,432	11,462,432	-	-	-	-
Entrust Special OP Fd III	02/11/2015	Illiquid	Illiquid	973,427	-	-	-	-	973,427
Fairview Private Markets Fund V	04/27/2020	Illiquid	Illiquid	12,278,625	-	-	-	-	12,278,625
Glouston PE Opportunities V	06/10/2016	Illiquid	Illiquid	1,671,784	-	-	-	-	1,671,784
HarbourVest 2020 Global Fund	12/15/2020	Illiquid	Illiquid	10,453,508	-	-	-	-	10,453,508

Investments	Inception	Subsc.	Redem.	EMV	Daily	Monthly	Quarterly	Semi-Annual	Illiquid
HarbourVest 2025 Global Fund	12/01/2025	Illiquid	Illiquid	1,184,871	-	-	-	-	1,184,871
JPMorgan Strategic Property Fund	12/05/2018	Quarterly	Quarterly	43,126,555	-	-	43,126,555	-	-
Lazard Global Low Volatility	11/07/2018	Daily	Daily	58,323,166	58,323,166	-	-	-	-
Levine Leichtman Capital Partners VI, L.P.	05/11/2018	Illiquid	Illiquid	8,758,566	-	-	-	-	8,758,566
Levine Leichtman Capital Partners VII, L.P.	03/06/2025	Illiquid	Illiquid	2,825,416	-	-	-	-	2,825,416
Lighthouse Global Long-Short	07/28/2014	Quarterly	Quarterly	35,566,533	-	-	35,566,533	-	-
Lisanti Capital Growth (Attucks)	10/30/2018	Daily	Daily	16,931,744	16,931,744	-	-	-	-
LM Capital Core	03/31/2012	Daily	Daily	53,967,004	53,967,004	-	-	-	-
LM Capital EMD	08/03/2016	Daily	Daily	40,095,605	40,095,605	-	-	-	-
Long Wharf Real Estate Fund V	09/16/2016	Illiquid	Illiquid	1,549,391	-	-	-	-	1,549,391
Long Wharf Real Estate Fund VI	12/11/2019	Illiquid	Illiquid	5,158,142	-	-	-	-	5,158,142
Long Wharf Real Estate Fund VII	12/31/2024	Illiquid	Illiquid	7,231,475	-	-	-	-	7,231,475
Lord Abbett	07/09/2025	Daily	Daily	78,730,662	78,730,662	-	-	-	-
Mesirow Financial Real Estate Value Fund III	02/28/2018	Illiquid	Illiquid	8,330,746	-	-	-	-	8,330,746
Mesirow Financial Real Estate Value Fund IV	05/11/2021	Illiquid	Illiquid	10,812,596	-	-	-	-	10,812,596
Mesirow IV	12/01/2007	Illiquid	Illiquid	257,333	-	-	-	-	257,333
Mesirow X	08/01/2009	Illiquid	Illiquid	516,794	-	-	-	-	516,794
Neuberger Berman Fixed Income	09/30/2012	Daily	Daily	70,289,036	70,289,036	-	-	-	-
Neuberger Berman S&P 500 PutWrite	07/13/2021	Monthly	Monthly	59,073,835	-	59,073,835	-	-	-
Palladium Equity Partners V	02/11/2019	Illiquid	Illiquid	14,668,152	-	-	-	-	14,668,152
Pantheon Global SEC IV	08/01/2010	Illiquid	Illiquid	214,811	-	-	-	-	214,811
Partners Group Private Credit Strategy	03/25/2022	Quarterly	Semi-Annually	27,584,789	-	-	-	27,584,789	-
Profit Investment Management (Attucks)	08/04/2020	Daily	Daily	23,289	23,289	-	-	-	-
Ramirez Asset Management	10/30/2018	Daily	Daily	53,789,120	53,789,120	-	-	-	-
Redwood Investments (Attucks)	08/04/2020	Daily	Daily	17,570,683	17,570,683	-	-	-	-
Rhumbline S&P 500 Index	08/03/2016	Daily	Daily	231,253,059	231,253,059	-	-	-	-
Rhumbline TOBAM LBRTY USA Index	03/31/2026	Daily	Daily	28,074,291	28,074,291	-	-	-	-
Ullico Infrastructure Taxable Fund LP	03/27/2020	Quarterly	Quarterly	35,907,559	-	-	35,907,559	-	-
Victory Park Opportunistic Credit Fund	06/30/2022	Illiquid	Illiquid	6,205,494	-	-	-	-	6,205,494

Investments	Inception	Subsc.	Redem.	EMV	Daily	Monthly	Quarterly	Semi-Annual	Illiquid
Victory Park Opportunistic Credit Fund II	12/31/2024	Illiquid	Illiquid	10,023,546	-	-	-	-	10,023,546
Total ($)				1,351,875,575	952,784,727	102,372,966	146,513,556	27,584,789	122,619,538
Total (%)				100.0	70.5	7.6	10.8	2.0	9.1

Investments					Valuations		Performance			
Account Name	Vintage Year	Commitment ($)	Cumulative Contributions ($)	Cumulative Distributions ($)	Valuation ($)	Total Value ($)	DPI	RVPI	TVPI	SI (%)
Capri Select Income II, L.P.	2005	5,074,390	5,040,897	2,535,026	504	2,535,530	0.5	0.0	0.5	-10.5
Long Wharf Real Estate Partners V, L.P.	2016	10,000,000	10,000,000	9,619,559	1,888,656	11,508,215	1.0	0.2	1.2	3.3
Mesirow Financial Real Estate Value Fund III, L.P.	2017	10,000,000	11,757,870	9,882,009	8,379,708	18,261,717	0.8	0.7	1.6	9.3
Long Wharf Real Estate Partners VI, L.P.	2019	10,000,000	10,105,156	7,434,246	5,222,060	12,656,306	0.7	0.5	1.3	10.0
Mesirow Financial Real Estate Value Fund IV, L.P.	2021	10,000,000	10,400,256	1,089,333	10,879,263	11,968,596	0.1	1.0	1.2	5.0
Long Wharf Real Estate Partners VII, L.P.	2024	10,000,000	7,144,930	728,640	6,310,338	7,038,978	0.1	0.9	1.0	-
Total		**55,074,390**	**54,449,109**	**31,288,814**	**32,680,529**	**63,969,343**	**0.6**	**0.6**	**1.2**	**3.7**

Investments					Valuations		Performance			
Account Name	Vintage Year	Commitment ($)	Cumulative Contributions ($)	Cumulative Distributions ($)	Valuation ($)	Total Value ($)	DPI	RVPI	TVPI	SI (%)
Mesirow Financial Private Equity Partnership Fund IV, L.P.	2006	5,000,000	4,856,808	9,004,576	257,333	9,261,909	1.9	0.1	1.9	10.7
Mesirow Financial Capital Partners X, L.P.	2007	5,000,000	4,850,000	13,084,436	516,794	13,601,230	2.7	0.1	2.8	22.9
Pantheon Global Secondary Fund IV, L.P.	2010	30,000,000	20,091,900	31,091,584	366,011	31,457,595	1.5	0.0	1.6	12.5
Glouston Private Equity Opportunities V, L.P.	2015	10,000,000	8,000,725	11,479,737	1,671,784	13,151,521	1.4	0.2	1.6	17.4
Brightwood Capital Fund IV, L.P.	2016	10,000,000	10,000,000	8,493,544	6,148,304	14,641,848	0.8	0.6	1.5	7.5
Levine Leichtman Capital Partners VI, L.P.	2017	10,000,000	13,483,628	11,545,433	9,474,123	21,019,556	0.9	0.7	1.6	13.1
Palladium Equity Partners V, L.P.	2019	15,000,000	14,281,838	9,220,603	14,751,693	23,972,296	0.6	1.0	1.7	14.0
Fairview Private Markets Fund V, L.P.	2020	10,000,000	9,525,000	404,154	12,128,625	12,532,779	0.0	1.3	1.3	6.9
HarbourVest 2020 Global Fund, L.P.	2020	10,000,000	8,700,000	1,636,231	10,453,508	12,089,739	0.2	1.2	1.4	9.5
Brightwood Capital SBIC III, L.P.	2021	10,000,000	8,500,000	2,313,736	10,507,803	12,821,539	0.3	1.2	1.5	17.2
Partners Group Private Credit Strategy A, LLC	2022	25,000,000	25,024,147	5,879,145	27,994,069	33,873,214	0.2	1.1	1.4	8.4
VPC Asset Backed Opportunistic Credit Fund, L.P.	2022	10,000,000	10,653,056	3,808,176	6,357,504	10,165,680	0.4	0.6	1.0	-1.9
VPC Asset Backed Opportunistic Credit Fund II, L.P.	2024	10,000,000	12,364,156	2,989,704	10,712,145	13,701,849	0.2	0.9	1.1	-
Levine Leichtman Capital Partners, VII, L.P.	2024	10,000,000	3,153,353	359,058	2,899,075	3,258,133	0.1	0.9	1.0	-
Brightwood Capital SBIC IV, LP	2025	5,000,000	1,020,778	-	939,102	939,102	-	0.9	0.9	-
HarbourVest 2025 Global Feeder Fund L.P.	2025	10,000,000	650,000	-	684,871	684,871	-	1.1	1.1	-
Brightwood Capital Fund VI, L.P.	2026	10,000,000	-	-	-	-	-	-	-	-
Total		**195,000,000**	**155,155,389**	**111,310,118**	**115,862,744**	**227,172,862**	**0.7**	**0.7**	**1.5**	**12.3**

Investments		Performance						
Account Name	Vintage Year	1 Year	3 Years	5 Years	Since Inception (%)	PME (%)	Kaplan Schoar	PME Benchmark Name
Mesirow Financial Private Equity Partnership Fund IV, L.P.	2006	-18.2	-3.4	-1.1	10.7	12.2	0.9	Russell 3000 Index
Mesirow Financial Capital Partners X, L.P.	2007	-9.2	-3.9	0.7	22.9	14.8	1.4	Russell 3000 Index
Pantheon Global Secondary Fund IV, L.P.	2010	-40.1	-18.3	-6.1	12.5	14.8	0.9	Russell 3000 Index
Glouston Private Equity Opportunities V, L.P.	2015	-2.7	-1.6	5.9	17.4	14.5	1.1	Russell 3000 Index
Brightwood Capital Fund IV, L.P.	2016	2.0	6.9	7.6	7.5	5.1	1.1	Blmbg. U.S. Corp: High Yield Index
Levine Leichtman Capital Partners VI, L.P.	2017	-8.1	8.5	14.7	13.1	13.4	1.0	Russell 3000 Index
Palladium Equity Partners V, L.P.	2019	11.1	18.6	16.6	14.0	15.1	1.0	Russell 3000 Index
Fairview Private Markets Fund V, L.P.	2020	12.2	5.2	6.4	6.9	13.8	0.8	Russell 3000 Index
HarbourVest 2020 Global Fund, L.P.	2020	7.1	6.2	8.6	9.5	11.4	0.9	Russell 3000 Index
Brightwood Capital SBIC III, L.P.	2021	16.8	18.7	-	17.2	6.1	1.3	Blmbg. U.S. Corp: High Yield Index
Partners Group Private Credit Strategy A, LLC	2022	5.8	9.7	-	8.4	5.6	1.1	Blmbg. U.S. Corp: High Yield Index
VPC Asset Backed Opportunistic Credit Fund, L.P.	2022	-12.8	-4.4	-	-1.9	9.3	0.8	Blmbg. U.S. Corp: High Yield Index
VPC Asset Backed Opportunistic Credit Fund II, L.P.	2024	-	-	-	-	-	-	Blmbg. U.S. Corp: High Yield Index
Levine Leichtman Capital Partners, VII, L.P.	2024	-	-	-	-	-	-	Russell 3000 Index
Brightwood Capital SBIC IV, LP	2025	-	-	-	-	-	-	Blmbg. U.S. Corp: High Yield Index
HarbourVest 2025 Global Feeder Fund L.P.	2025	-	-	-	-	-	-	Russell 3000 Index
Brightwood Capital Fund VI, L.P.	2026	-	-	-	-	-	-	Blmbg. U.S. Corp: High Yield Index
Total		**5.1**	**8.4**	**9.3**	**12.3**	**12.0**	**1.0**	

Asset Class	Est. Annual Fee[1]	Expense Ratio	Industry Median[2]
Fixed Income	$764,929	0.26%	0.30%
U.S. Equity	$322,807	0.12%	0.26%
Non-U.S. Equity	$1,029,073	0.58%	0.78%
Global Equity	$736,748	0.46%	0.57%
Hedge Funds	$594,111	0.58%	0.79%
Real Estate	$1,197,087	1.18%	1.29%
Private Markets	$1,550,129	1.91%	1.98%
Total Investment Management Fees	**$6,194,884**	**0.53%**	**0.64%**

[1] Expense Ratio & Estimated Annual Fee are Based on Market Value at Quarter End.
[2] Source: Marquette Associates Investment Management Fee Study.

Total Fixed Income

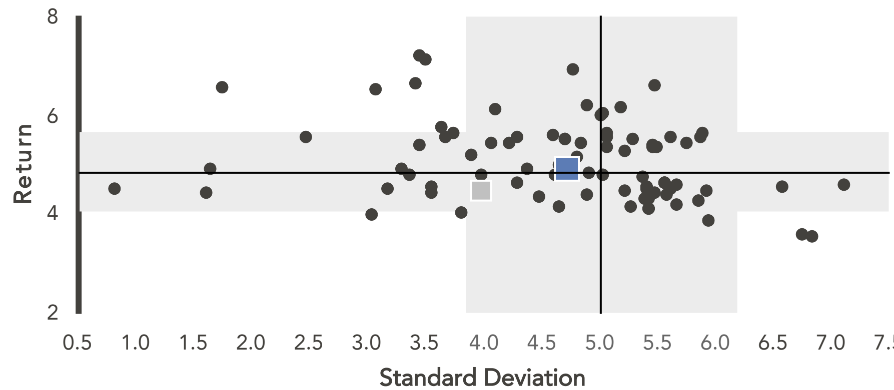
Total Fixed Income

Portfolio Characteristics
As of June 30, 2026

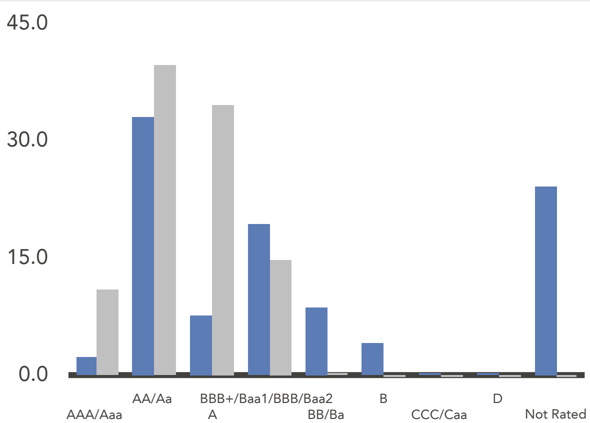
	Market Value ($)	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Total Fixed Income	308,333,859	0.3	1.4	4.7	5.0	1.0	2.8	4.3	Dec 00
Blmbg. Global Aggregate Index (Hedged)		0.4	1.3	3.2	4.5	0.9	1.9	3.8	
Total Fixed Income Rank		28	14	20	46	52	36	-	

Portfolio Characteristics	Portfolio	Blmbg. Global Aggregate Index (Hedged)
Avg. Maturity (yrs.)	9.7	8.4
Avg. Quality	A	A
Coupon Rate (%)	5.0	3.2
Modified Duration (yrs.)	5.6	6.0
Effective Duration (yrs.)	5.5	6.0
Yield To Maturity (%)	5.3	3.8
Yield To Worst (%)	5.2	3.8

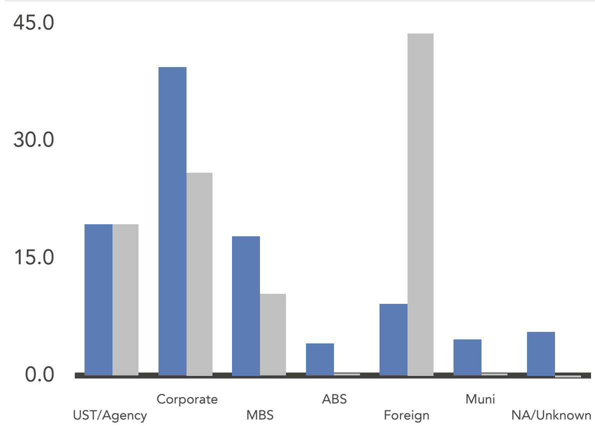
Risk vs. Return - 3 Years



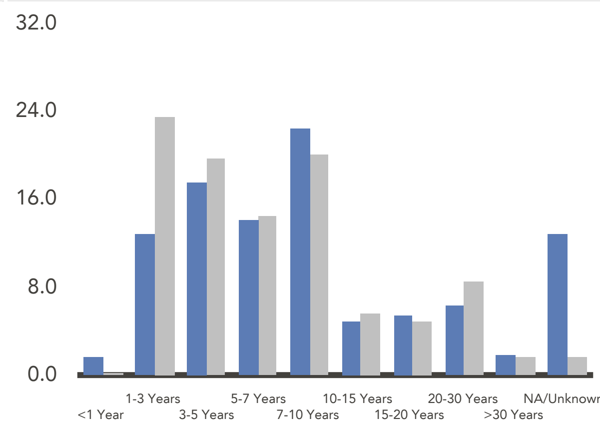
Credit Quality Distribution (%)



Sector Distribution (%)



Maturity Distribution (%)

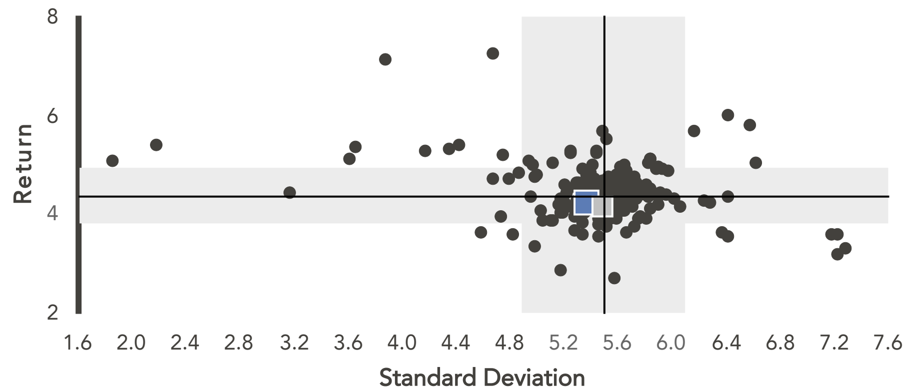


Portfolio Benchmark

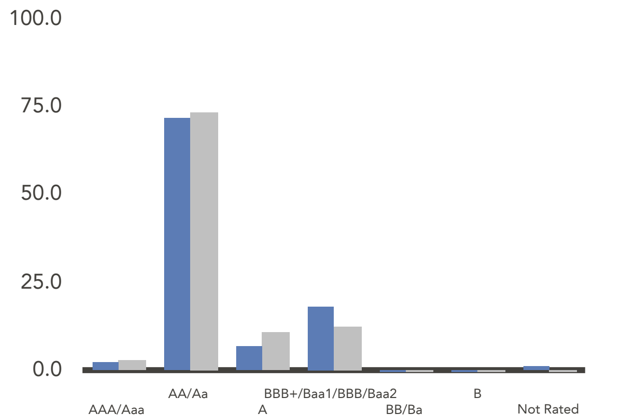
	Market Value ($)	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
LM Capital Core	53,967,004	0.3	0.6	3.9	4.3	0.4	2.0	2.4	Apr 12
Blmbg. U.S. Aggregate Index		0.2	0.7	3.8	4.2	0.1	1.5	2.0	
LM Capital Core Rank		59	84	50	68	34	29	48	

Portfolio Characteristics	Portfolio	Blmbg. U.S. Aggregate Index
Avg. Maturity (yrs.)	8.2	8.4
Avg. Quality	AA	AA
Coupon Rate (%)	4.3	3.8
Modified Duration (yrs.)	6.1	5.9
Effective Duration (yrs.)	5.8	5.8
Yield To Maturity (%)	4.8	4.7
Yield To Worst (%)	4.8	4.7

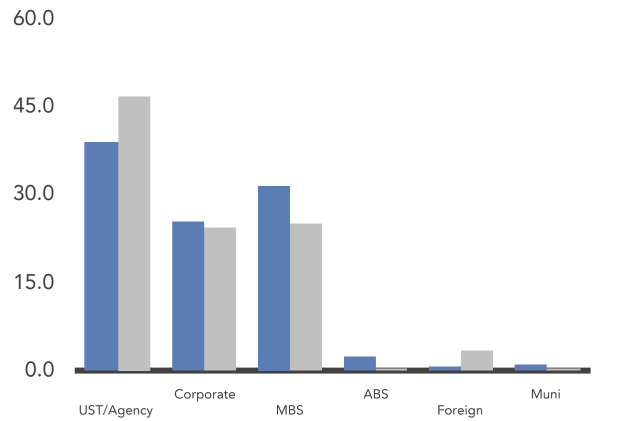
Risk vs. Return - 3 Years



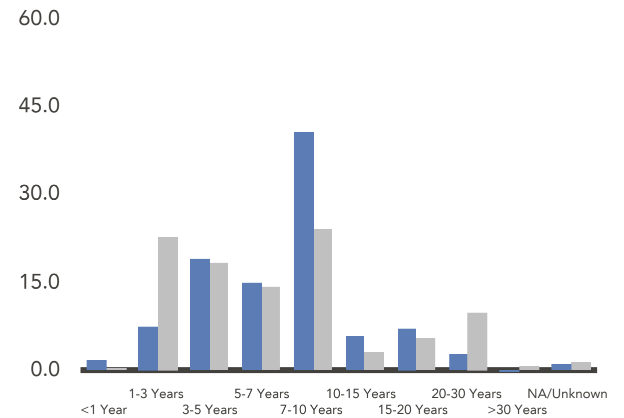
Credit Quality Distribution (%)



Sector Distribution (%)



Maturity Distribution (%)

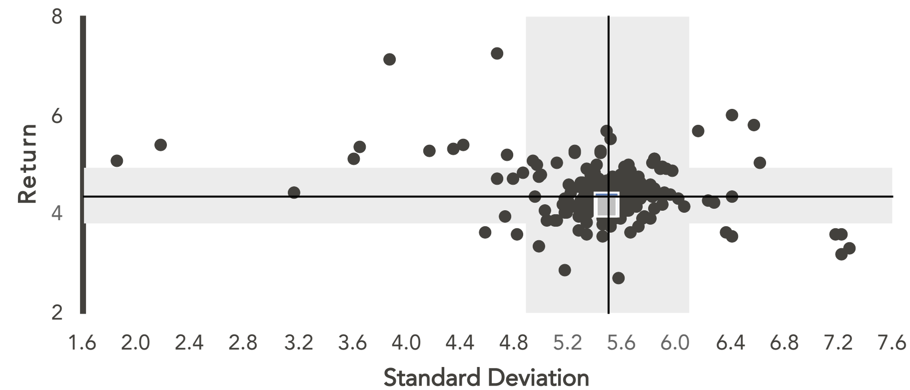


Portfolio Benchmark

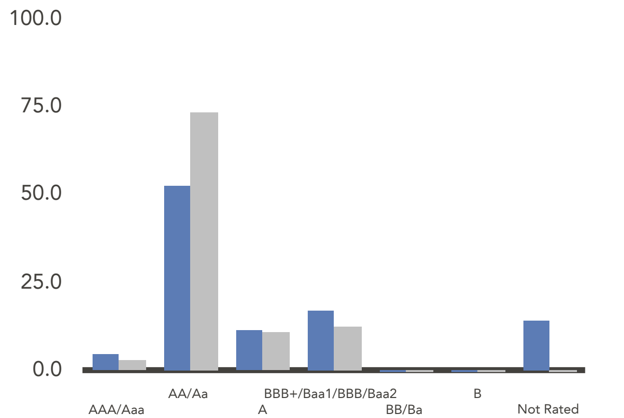
	Market Value ($)	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Ramirez Asset Management	53,789,120	0.3	1.0	4.2	4.2	0.5	-	2.7	Nov 18
Blmbg. U.S. Aggregate Index		0.2	0.7	3.8	4.2	0.1	1.5	2.2	
Ramirez Asset Management Rank		17	16	22	72	17	-	28	

Portfolio Characteristics	Portfolio	Blmbg. U.S. Aggregate Index
Avg. Maturity (yrs.)	10.6	8.4
Avg. Quality	AA	AA
Coupon Rate (%)	5.0	3.8
Modified Duration (yrs.)	6.3	5.9
Effective Duration (yrs.)	6.3	5.8
Yield To Maturity (%)	5.2	4.7
Yield To Worst (%)	5.1	4.7

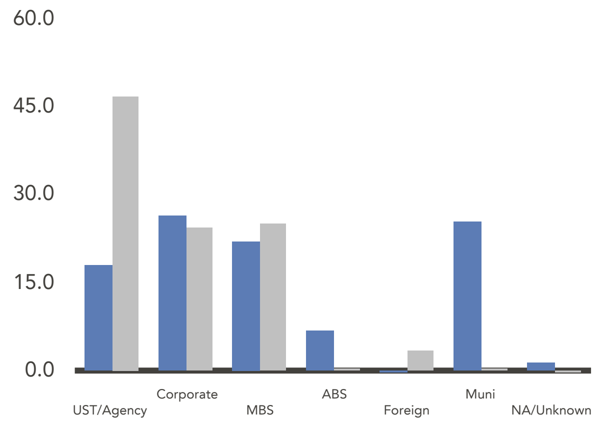
Risk vs. Return - 3 Years



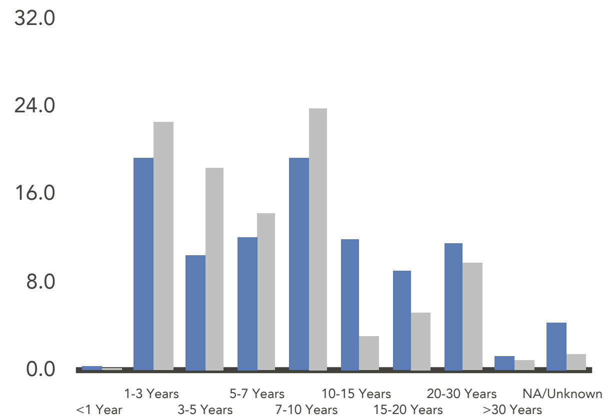
Credit Quality Distribution (%)



Sector Distribution (%)



Maturity Distribution (%)

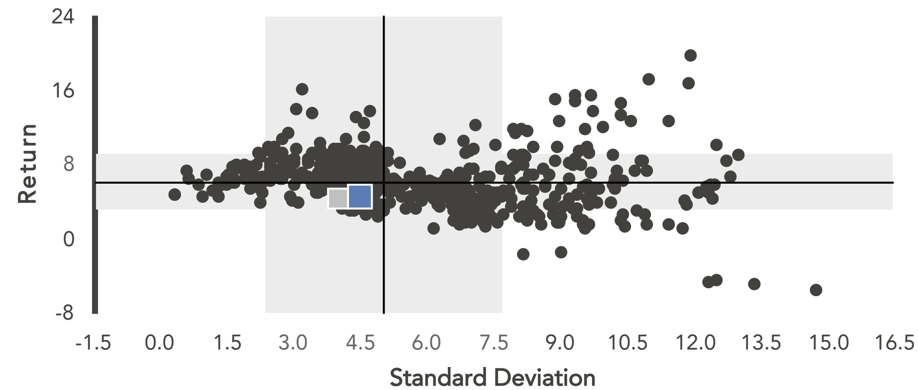


Portfolio Benchmark

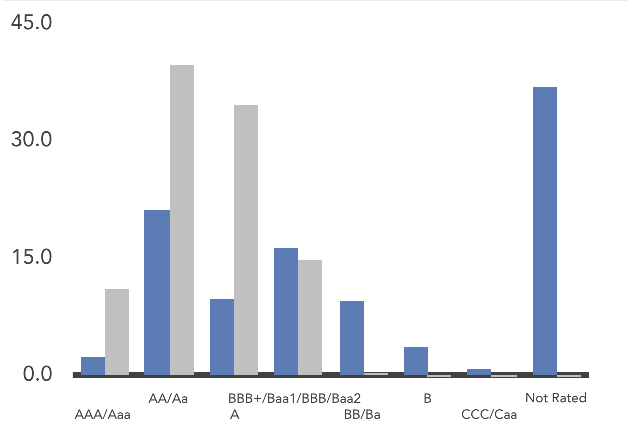
	Market Value ($)	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Neuberger Berman Fixed Income	70,289,036	0.3	1.8	4.5	4.7	0.7	2.7	3.2	Oct 12
Blmbg. Global Aggregate Index (Hedged)		0.4	1.3	3.2	4.5	0.9	1.9	2.5	
Neuberger Berman Fixed Income Rank		37	51	43	75	63	55	42	

Portfolio Characteristics	Portfolio	Blmbg. Global Aggregate Index (Hedged)
Avg. Maturity (yrs.)	11.8	8.4
Avg. Quality	A	A
Coupon Rate (%)	4.4	3.2
Modified Duration (yrs.)	5.9	6.0
Effective Duration (yrs.)	5.8	6.0
Yield To Maturity (%)	4.8	3.8
Yield To Worst (%)	4.6	3.8

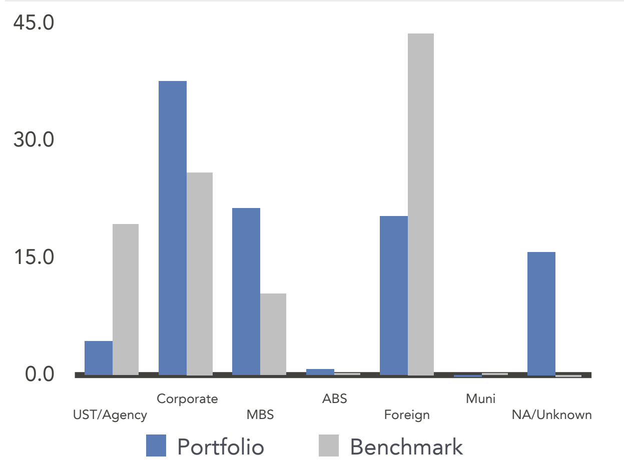
Risk vs. Return - 3 Years



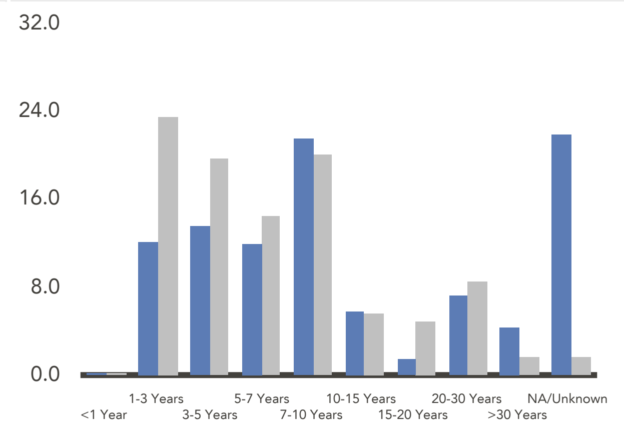
Credit Quality Distribution (%)



Sector Distribution (%)



Maturity Distribution (%)

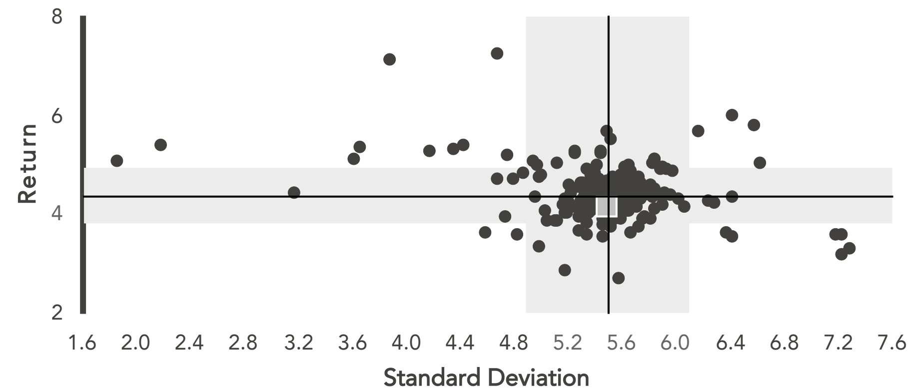


MarquetteAssociates

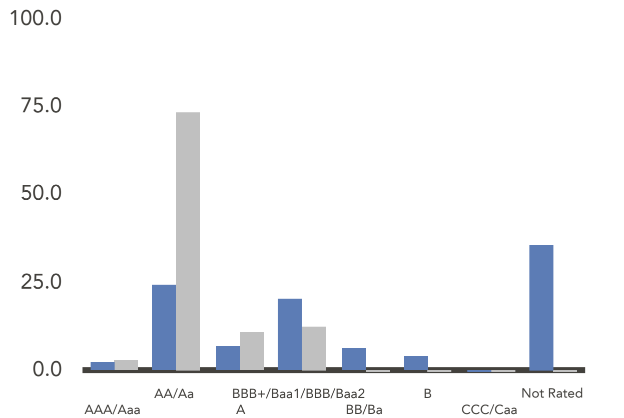
	Market Value ($)	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Lord Abbett	78,730,662	0.3	1.2	-	-	-	-	4.8	Aug 25
Blmbg. U.S. Aggregate Index		0.2	0.7	3.8	4.2	0.1	1.5	4.1	
Lord Abbett Rank		36	5	-	-	-	-	8	

Portfolio Characteristics	Portfolio	Blmbg. U.S. Aggregate Index
Avg. Maturity (yrs.)	9.6	8.4
Avg. Quality	A	AA
Coupon Rate (%)	5.2	3.8
Modified Duration (yrs.)	5.5	5.9
Effective Duration (yrs.)	5.7	5.8
Yield To Maturity (%)	5.3	4.7
Yield To Worst (%)	5.2	4.7

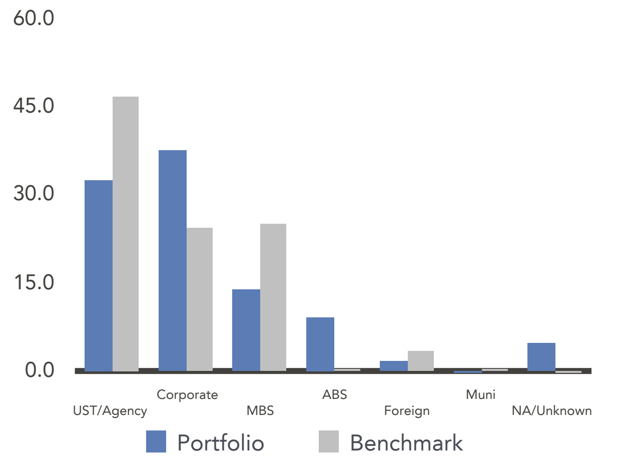
Risk vs. Return - 3 Years



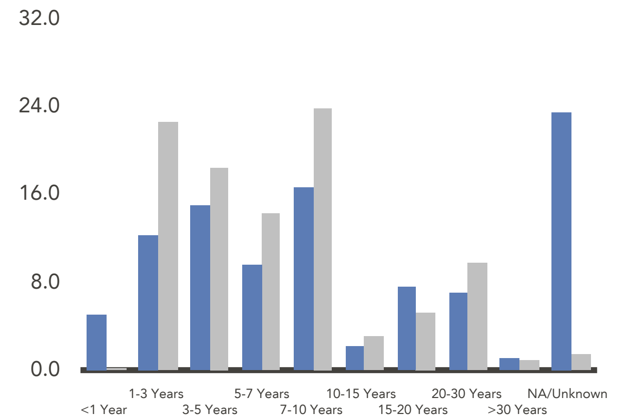
Credit Quality Distribution (%)



Sector Distribution (%)



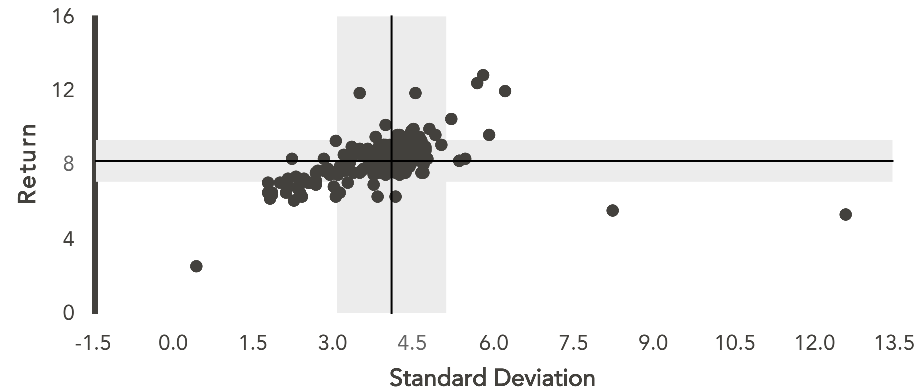
Maturity Distribution (%)



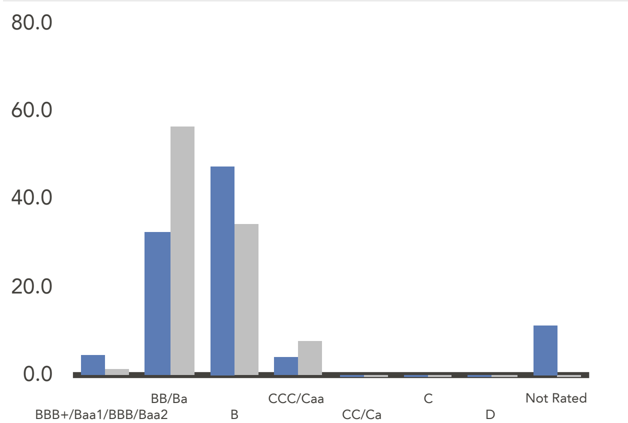
	Market Value ($)	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Ducenta Squared (Attucks)	11,462,432	0.3	3.1	-	-	-	-	2.7	Jan 26
Blmbg. U.S. Corp: High Yield Index		0.3	2.5	5.9	8.9	4.2	5.8	2.0	

Portfolio Characteristics	Portfolio	Blmbg. U.S. Corp: High Yield Index
Avg. Maturity (yrs.)	6.4	5.6
Avg. Quality	B	BB
Coupon Rate (%)	7.6	6.7
Modified Duration (yrs.)	4.0	3.8
Effective Duration (yrs.)	3.3	3.8
Yield To Maturity (%)	7.8	7.4
Yield To Worst (%)	7.6	7.1

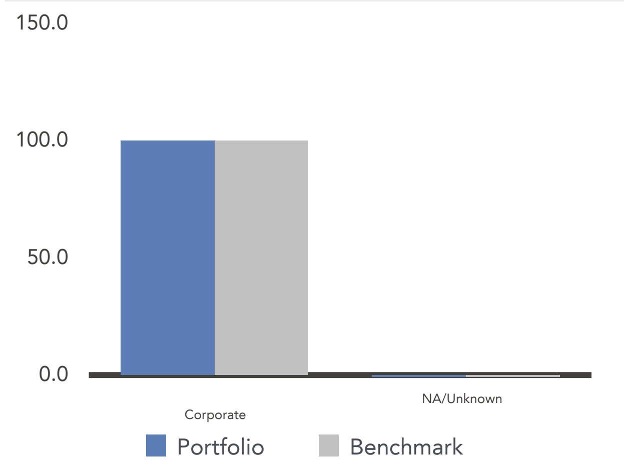
Risk vs. Return - 3 Years



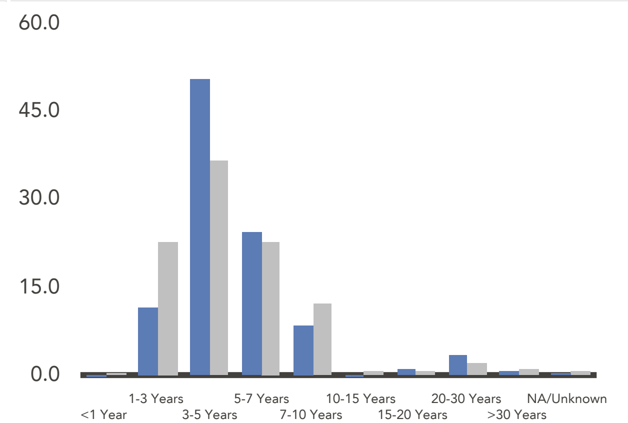
Credit Quality Distribution (%)



Sector Distribution (%)



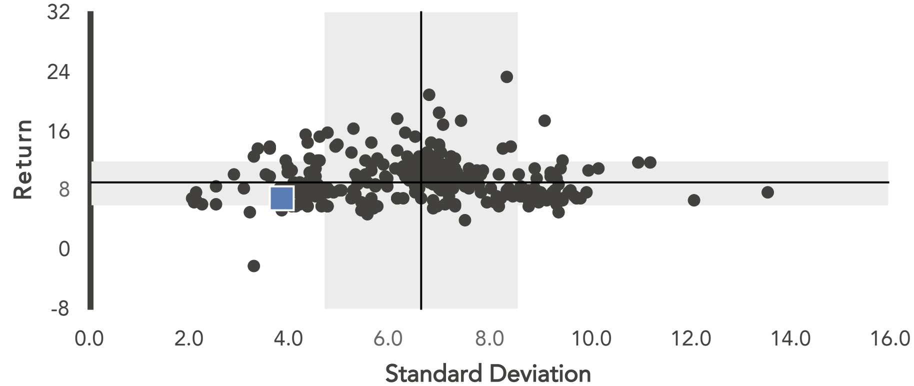
Maturity Distribution (%)



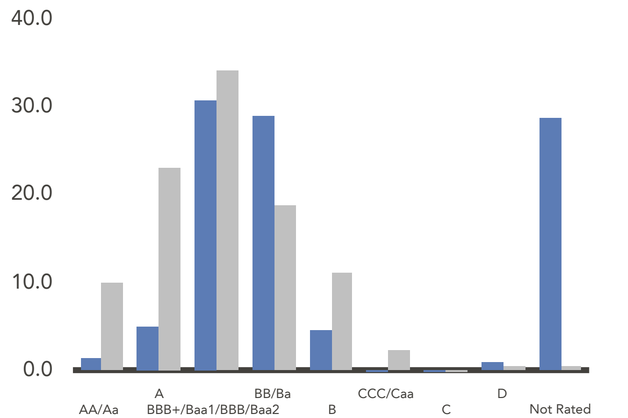
	Market Value ($)	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
LM Capital EMD	40,095,605	0.3	2.2	6.3	7.2	3.3	-	4.2	Sep 16
Blmbg. Emerging Markets USD Aggregate Index		0.6	3.4	8.0	8.5	2.0	3.4	3.2	

Portfolio Characteristics	Portfolio	Blmbg. Emerging Markets USD Aggregate Index
Avg. Maturity (yrs.)	8.2	10.2
Avg. Quality	BB	BBB
Coupon Rate (%)	5.8	5.5
Modified Duration (yrs.)	4.4	6.0
Effective Duration (yrs.)	4.2	6.0
Yield To Maturity (%)	6.1	6.0
Yield To Worst (%)	6.0	5.9

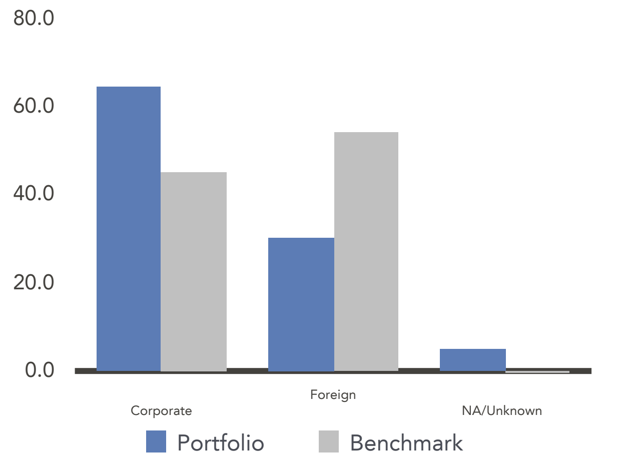
Risk vs. Return - 3 Years



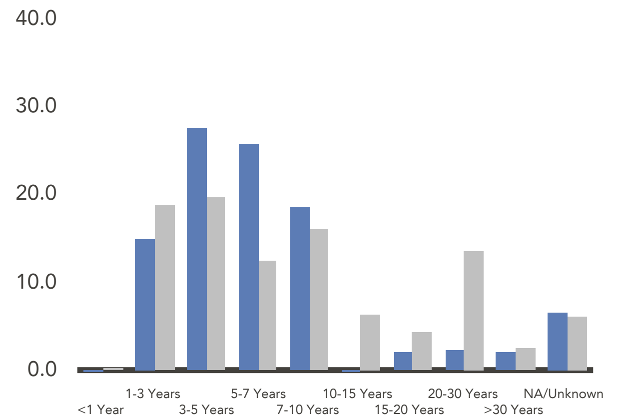
Credit Quality Distribution (%)



Sector Distribution (%)



Maturity Distribution (%)

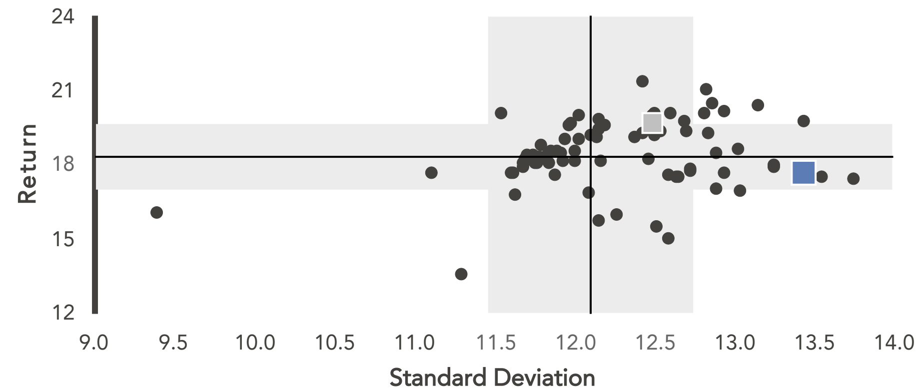


Total Equity

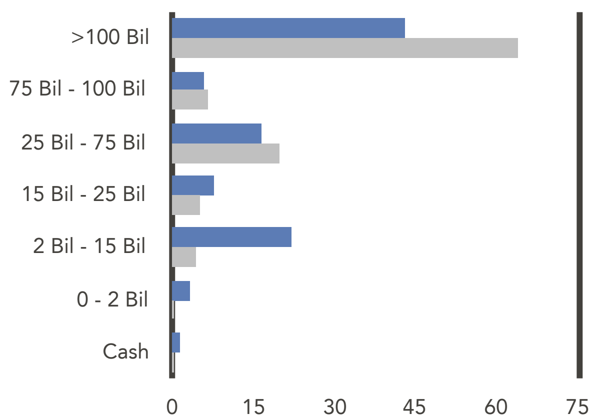
	Market Value $	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Total Equity	631,083,097	0.0	15.1	24.2	17.7	7.9	11.8	7.6	Dec 00
MSCI AC World Index (Net)		-0.8	14.9	23.7	19.7	11.0	12.8	7.5	
Total Equity Rank		63	22	28	81	98	68	-	

Portfolio Characteristics	Portfolio	MSCI AC World Index (Net)
Wtd. Avg. Mkt. Cap $M	$666,291	$971,678
Median Mkt. Cap $M	$1,040	$17,805
Price/Earnings ratio	19.5	22.2
Price/Book ratio	3.6	4.2
5 Yr. EPS Growth Rate (%)	18.1	22.1
Current Yield (%)	1.7	1.6
Beta (5 Years, Monthly)	1.0	1.0
Number of Stocks	5,072	2,461

Risk vs. Return - 3 Years



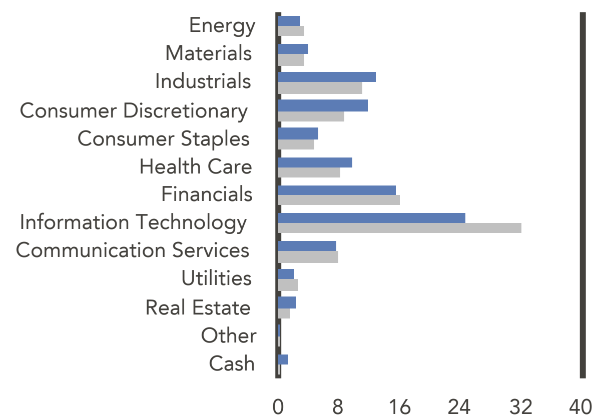
Distribution of Market Capitalization (%)



Region (%)

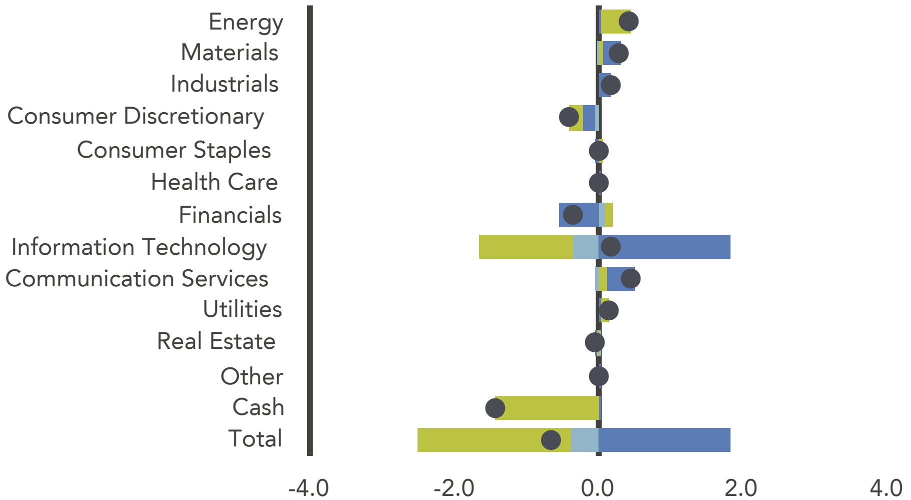
	Portfolio	Benchmark
Canada	2.2	3.0
United States	57.9	61.9
Europe	16.4	15.3
Asia Pacific	9.0	7.5
Developed Markets	**85.4**	**87.7**
Americas	1.6	0.8
Europe	0.3	0.3
Asia Pacific	9.3	10.0
Emerging Markets	**11.2**	**11.0**
Cash	1.4	0.0
Other	2.0	1.3
Total	**100.0**	**100.0**

Sector Weights (%)

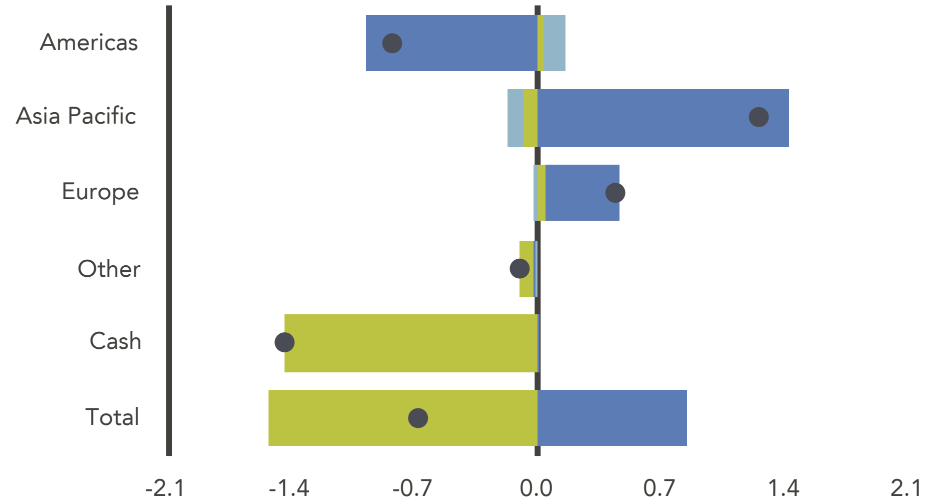


Portfolio Benchmark

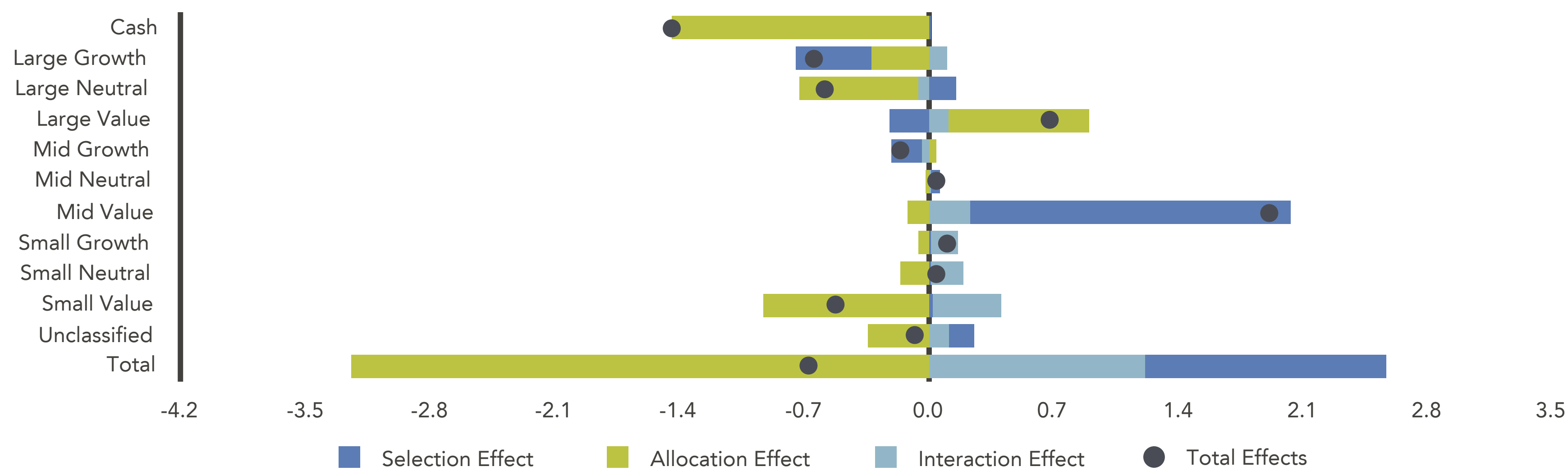
Sector Attribution



Region Attribution



Style Attribution



Total Equity

Country Allocation
As of June 30, 2026

	Total Equity	MSCI AC World Index
Canada	2.2	3.0
United States	57.9	61.9
Austria	0.1	0.1
Belgium	0.2	0.2
Denmark	1.1	0.4
Finland	0.3	0.3
France	2.0	1.9
Germany	1.6	1.9
Ireland	0.9	0.9
Italy	1.1	0.7
Luxembourg	0.1	0.1
Netherlands	2.0	1.7
Norway	0.3	0.1
Portugal	0.0	0.0
Spain	0.5	0.8
Sweden	0.9	0.7
Switzerland	2.1	2.4
United Kingdom	3.1	3.2
Europe	**16.4**	**15.3**
Australia	0.6	1.4
Hong Kong	1.7	0.5
Japan	5.6	5.0
New Zealand	0.0	0.0
Singapore	1.1	0.6
Asia Pacific	**9.0**	**7.5**
Developed Markets	**85.4**	**87.7**

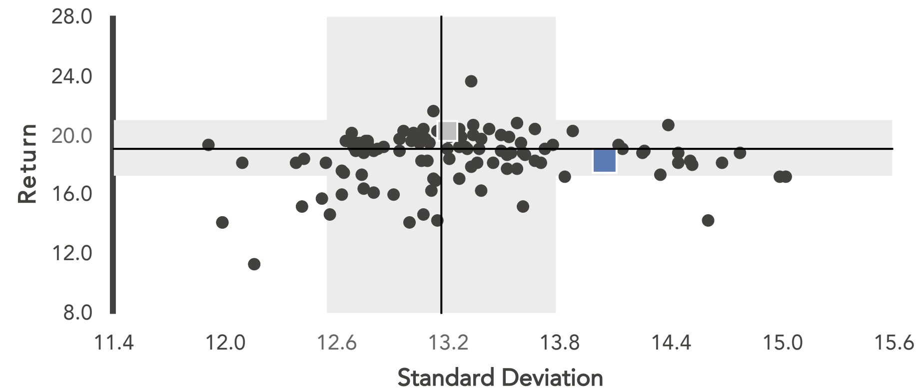
	Total Equity	MSCI AC World Index
Brazil	1.3	0.4
Chile	0.1	0.1
Colombia	0.1	0.0
Mexico	0.2	0.2
Peru	0.0	0.0
Americas	**1.6**	**0.8**
Czech Republic	0.0	0.0
Greece	0.0	0.1
Hungary	0.2	0.0
Poland	0.1	0.1
Turkey	0.1	0.0
Europe	**0.3**	**0.3**
China	3.5	2.1
India	0.9	1.4
Indonesia	0.2	0.1
Korea	1.9	2.9
Malaysia	0.0	0.1
Philippines	0.1	0.0
Taiwan	2.4	3.3
Thailand	0.3	0.1
Asia Pacific	**9.3**	**10.0**
Emerging Markets	**11.2**	**11.0**
Cash	1.4	0.0
Other	2.0	1.3
Total	**100.0**	**100.0**

Total Domestic Equity

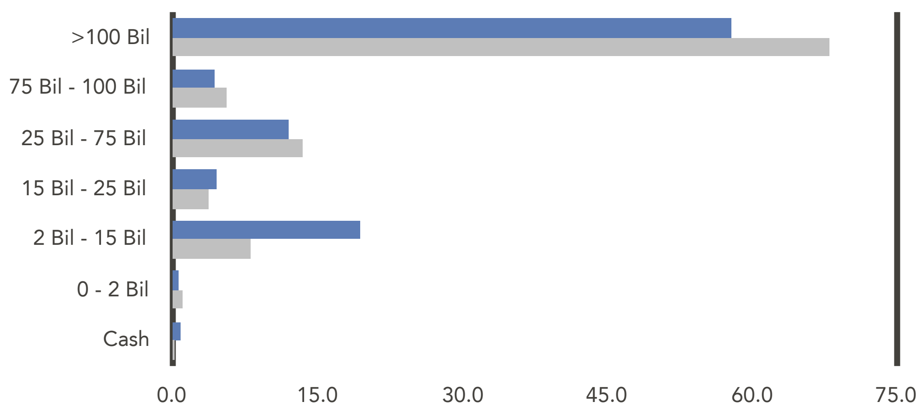
	Market Value $	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Total Domestic Equity	340,031,649	0.7	15.5	24.4	18.4	10.9	14.0	8.7	Dec 00
Russell 3000 Index		-0.3	15.4	22.8	20.4	12.3	15.1	9.2	
Total Domestic Equity Rank		26	31	19	68	66	52	-	

Portfolio Characteristics	Portfolio	Russell 3000 Index
Wtd. Avg. Mkt. Cap $M	$1,058,806	$1,235,926
Median Mkt. Cap $M	$28,922	$2,725
Price/Earnings ratio	23.8	24.5
Price/Book ratio	4.6	4.9
5 Yr. EPS Growth Rate (%)	21.4	23.7
Current Yield (%)	1.1	1.1
Beta (5 Years, Monthly)	1.0	1.0
Number of Stocks	659	2,998

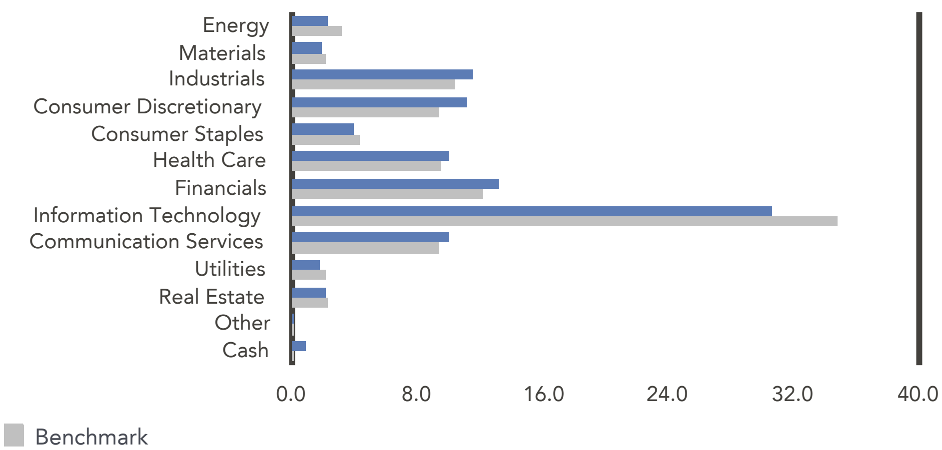
Risk vs. Return - 3 Years



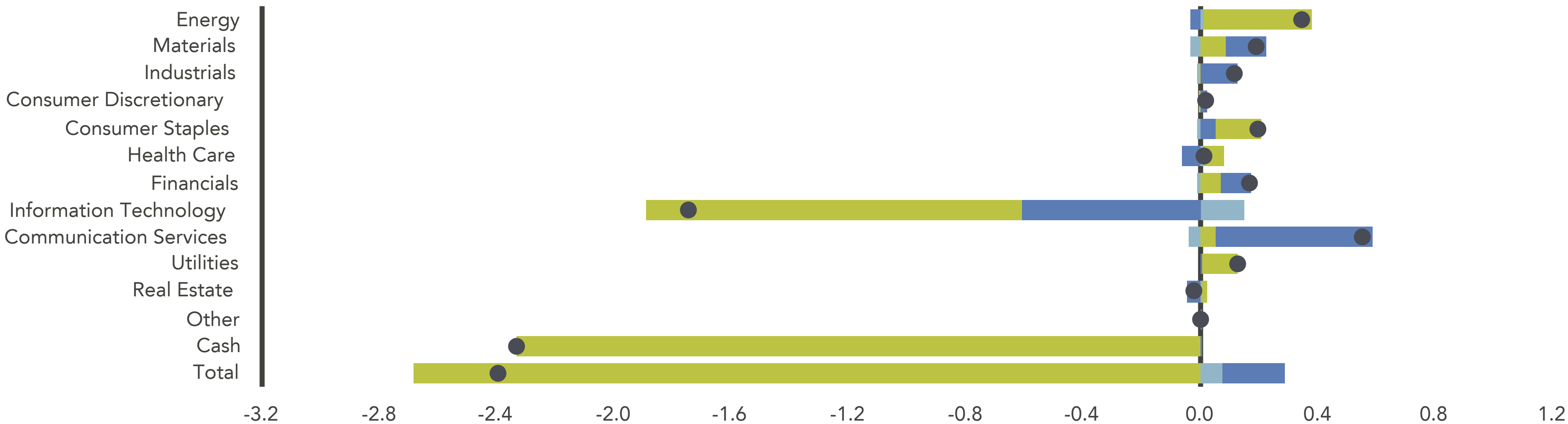
Distribution of Market Capitalization (%)



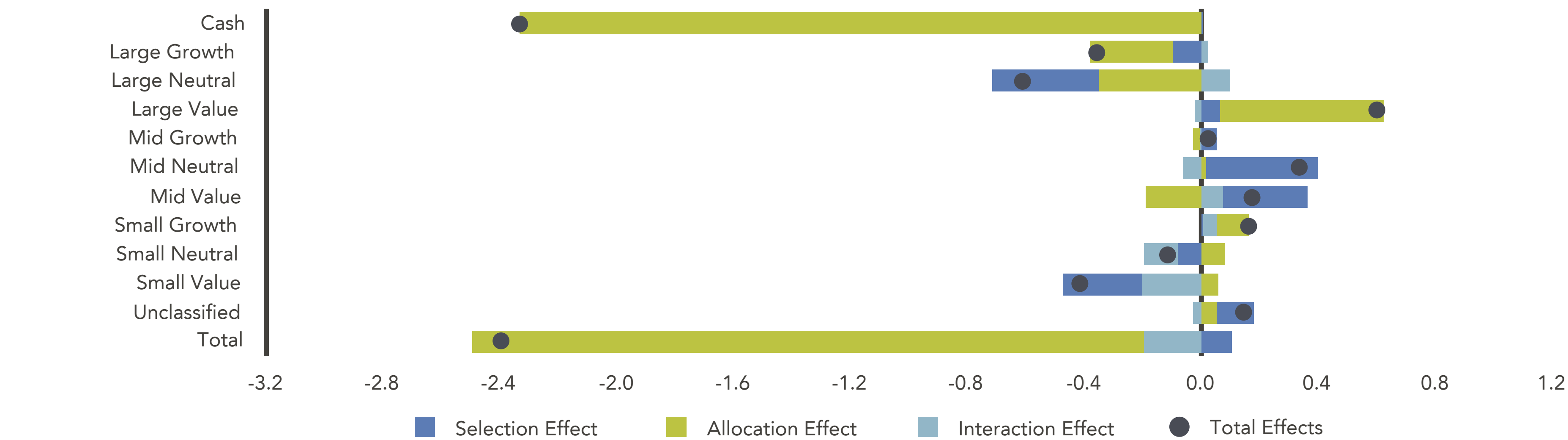
Sector Weights (%)



Sector Attribution



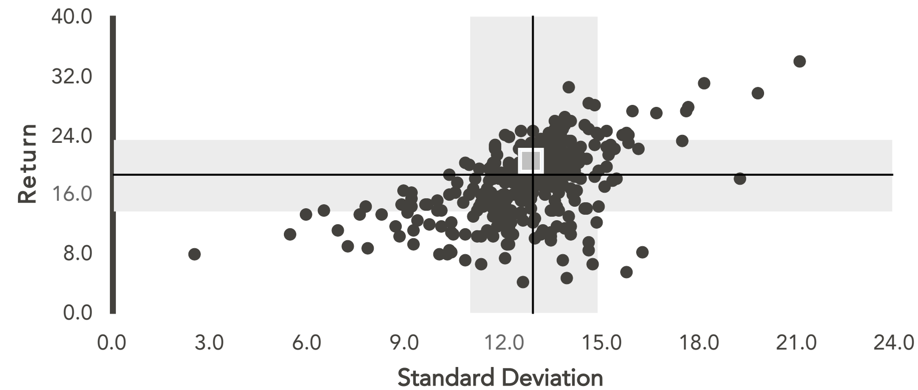
Style Attribution



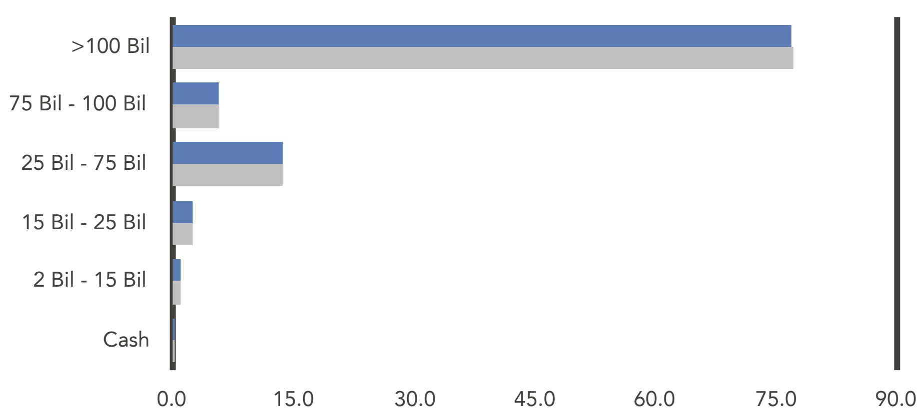
	Market Value $	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Rhumbline S&P 500 Index	231,253,059	-1.0	15.2	22.3	20.5	13.4	-	15.3	Sep 16
S&P 500 Index		-1.0	15.2	22.3	20.6	13.4	15.5	15.3	
Rhumbline S&P 500 Index Rank		68	36	32	31	28	-	21	

Portfolio Characteristics	Portfolio	S&P 500 Index
Wtd. Avg. Mkt. Cap $M	$1,403,724	$1,405,634
Median Mkt. Cap $M	$44,100	$44,061
Price/Earnings ratio	25.0	25.0
Price/Book ratio	5.3	5.3
5 Yr. EPS Growth Rate (%)	24.7	24.7
Current Yield (%)	1.1	1.1
Beta (5 Years, Monthly)	1.0	1.0
Number of Stocks	507	503

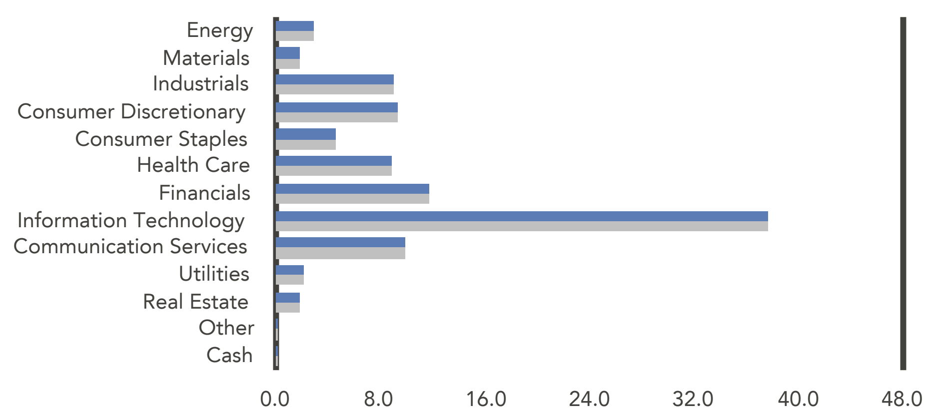
Risk vs. Return - 3 Years



Distribution of Market Capitalization (%)



Sector Weights (%)



Portfolio Benchmark

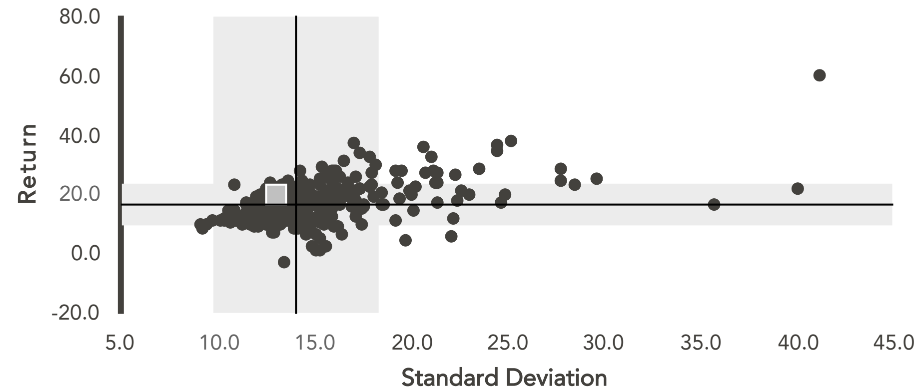
Rhumbline TOBAM LBRTY USA Index

Portfolio Characteristics
As of June 30, 2026

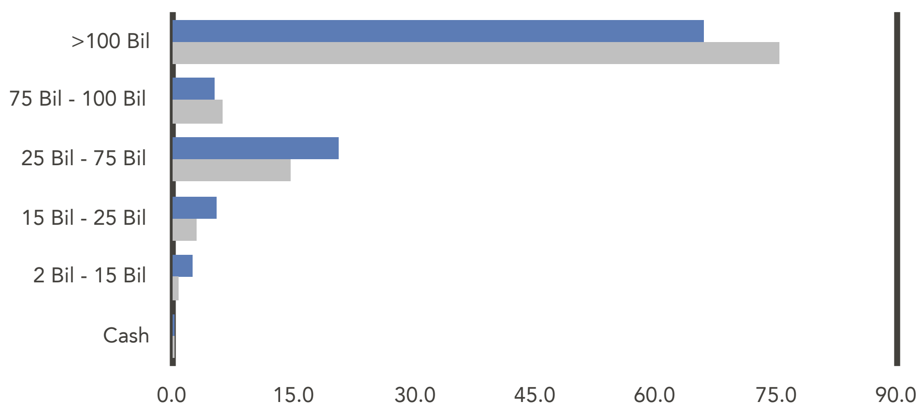
	Market Value $	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Rhumbline TOBAM LBRTY USA Index	28,074,291	-2.4	12.3	-	-	-	-	12.3	Apr 26
MSCI USA (Net)		-0.9	15.2	21.5	20.2	12.4	14.9	15.2	

Portfolio Characteristics	Portfolio	MSCI USA (Net)
Wtd. Avg. Mkt. Cap $M	$1,235,653	$1,370,470
Median Mkt. Cap $M	$65,286	$43,172
Price/Earnings ratio	26.2	25.2
Price/Book ratio	6.7	5.4
5 Yr. EPS Growth Rate (%)	23.6	24.4
Current Yield (%)	1.0	1.1
Beta	-	1.0
Number of Stocks	158	527

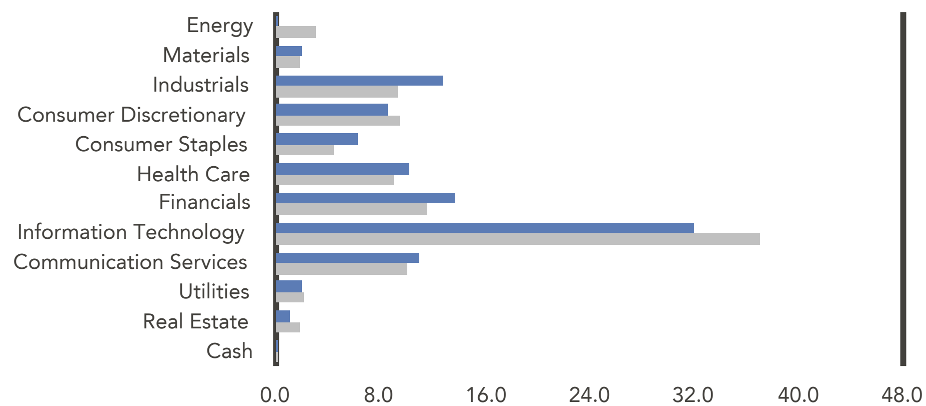
Risk vs. Return - 3 Years



Distribution of Market Capitalization (%)



Sector Weights (%)



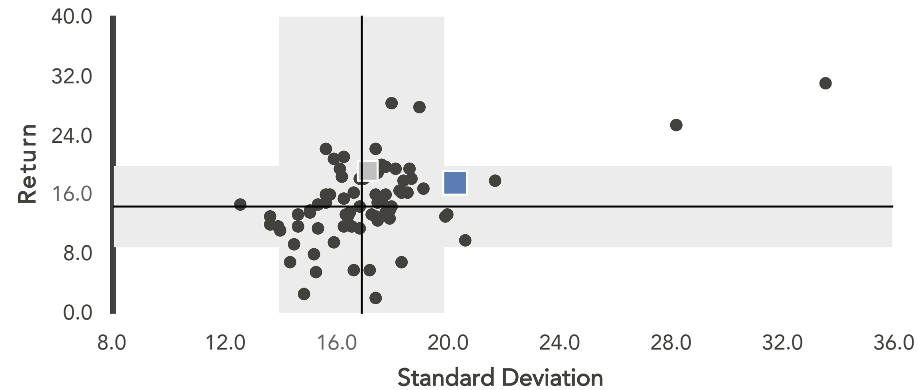
Portfolio Benchmark

MarquetteAssociates

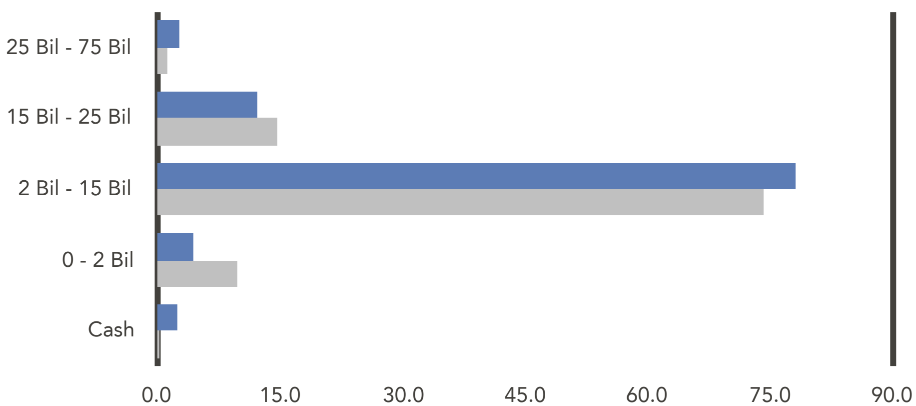
	Market Value $	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Ariel	47,144,775	7.8	15.0	32.2	17.7	8.5	12.3	11.7	Jun 85
Russell 2500 Value Index		4.2	18.5	38.5	19.4	10.3	11.3	-	
Ariel Rank		7	48	32	28	51	29	-	

Portfolio Characteristics	Portfolio	Russell 2500 Value Index
Wtd. Avg. Mkt. Cap $M	$8,498	$9,283
Median Mkt. Cap $M	$7,157	$1,614
Price/Earnings ratio	16.9	16.9
Price/Book ratio	2.6	2.2
5 Yr. EPS Growth Rate (%)	0.5	8.2
Current Yield (%)	0.9	1.8
Beta (5 Years, Monthly)	1.1	1.0
Number of Stocks	37	1,869

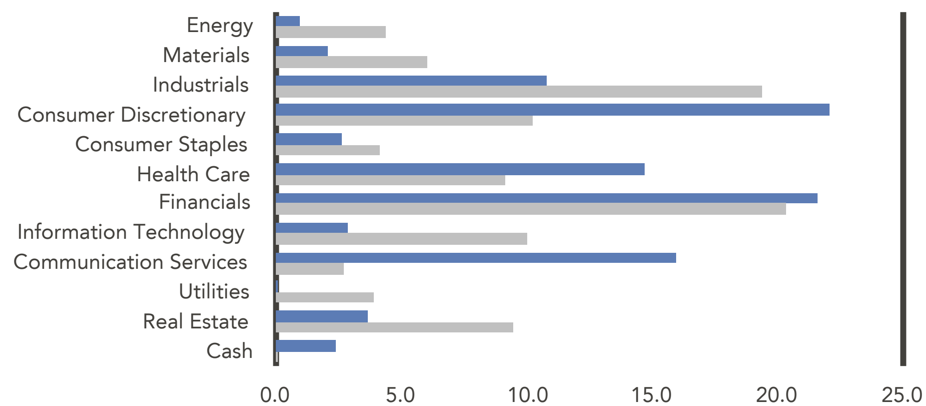
Risk vs. Return - 3 Years



Distribution of Market Capitalization (%)



Sector Weights (%)



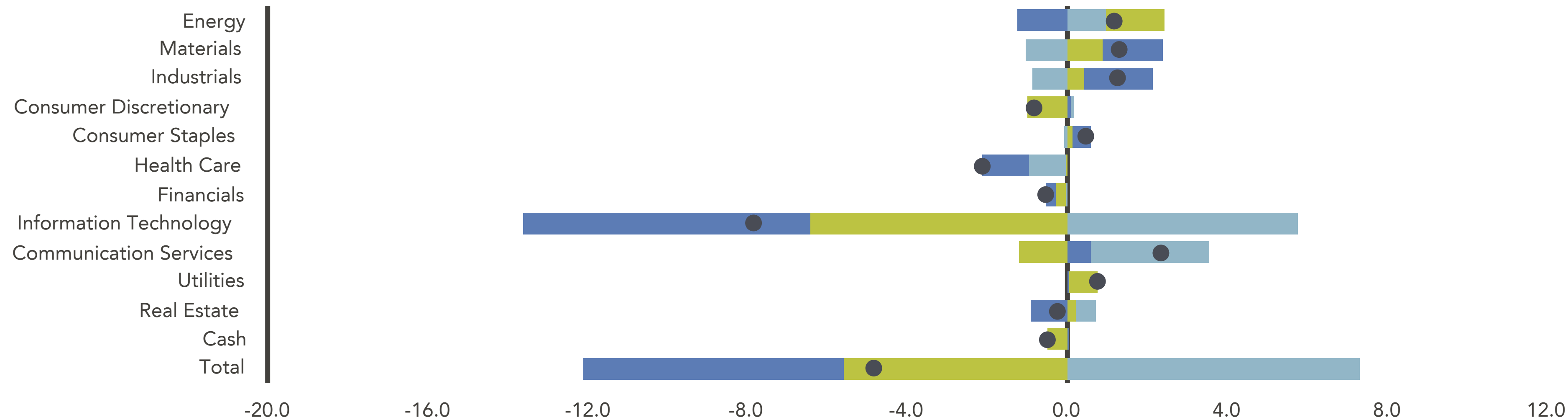
Portfolio Benchmark

Ariel

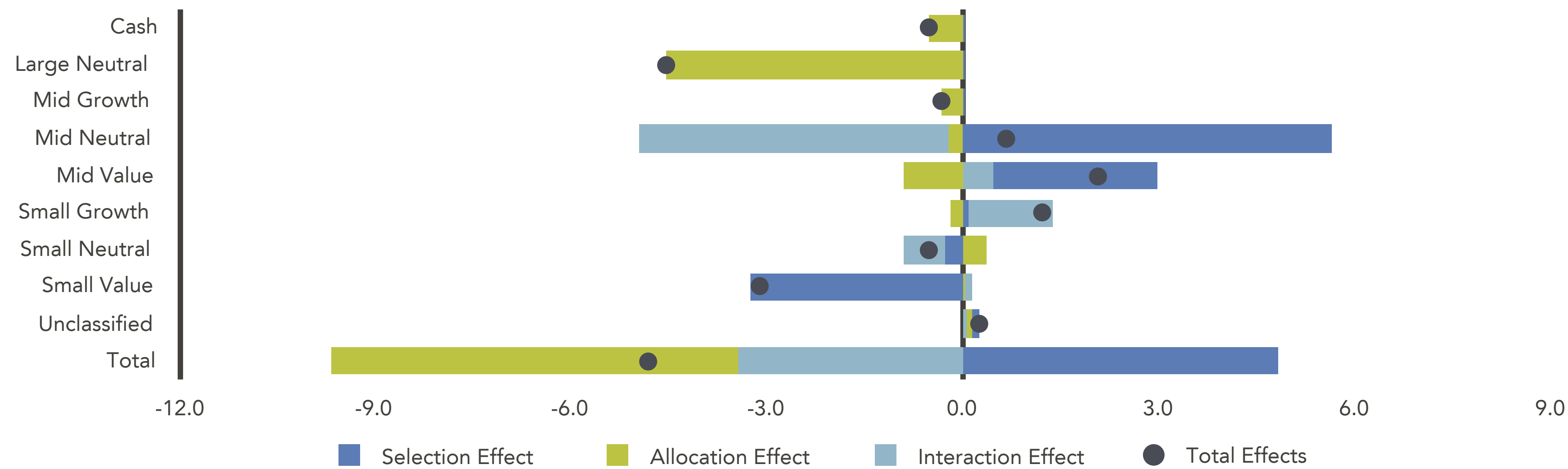
Attribution Summary

1 Quarter Ending June 30, 2026

Sector Attribution



Style Attribution

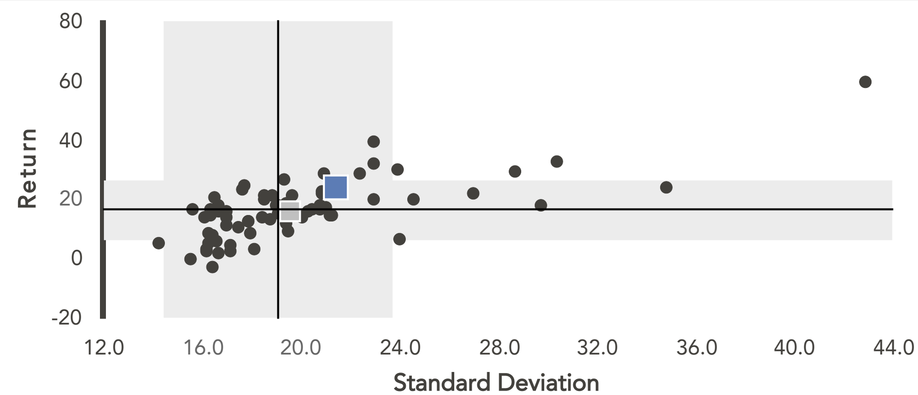


MarquetteAssociates

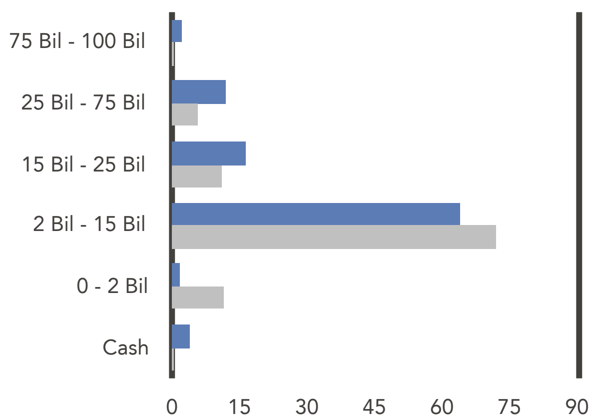
	Market Value $	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Lisanti Capital Growth (Attucks)	16,931,744	5.6	30.3	48.4	24.6	8.0	-	14.6	Nov 18
Russell 2500 Growth Index		2.5	24.0	32.9	16.4	5.0	12.6	11.8	
Lisanti Capital Growth (Attucks) Rank		47	25	22	17	32	-	28	

Portfolio Characteristics	Portfolio	Russell 2500 Growth Index
Wtd. Avg. Mkt. Cap $M	$13,381	$8,711
Median Mkt. Cap $M	$8,539	$1,899
Price/Earnings ratio	47.4	30.9
Price/Book ratio	6.7	5.7
5 Yr. EPS Growth Rate (%)	30.6	29.4
Current Yield (%)	0.1	0.4
Beta (5 Years, Monthly)	1.0	1.0
Number of Stocks	79	1,261

Risk vs. Return - 3 Years



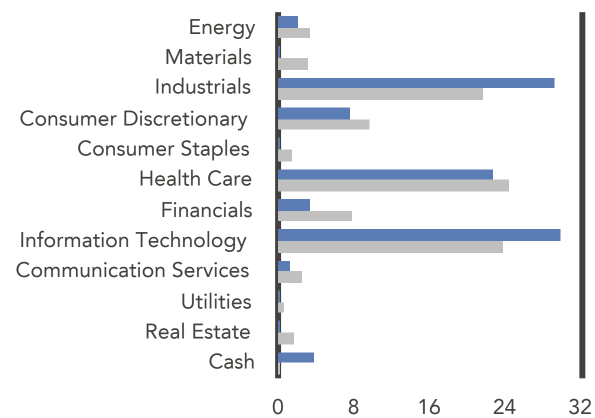
Distribution of Market Capitalization (%)



Region (%)

	Portfolio	Benchmark
Canada	0.0	0.5
United States	90.4	96.4
Europe	2.0	2.1
Asia Pacific	0.0	0.4
Developed Markets	**92.5**	**99.3**
Cash	3.9	0.0
Other	3.7	0.7
Total	**100.0**	**100.0**

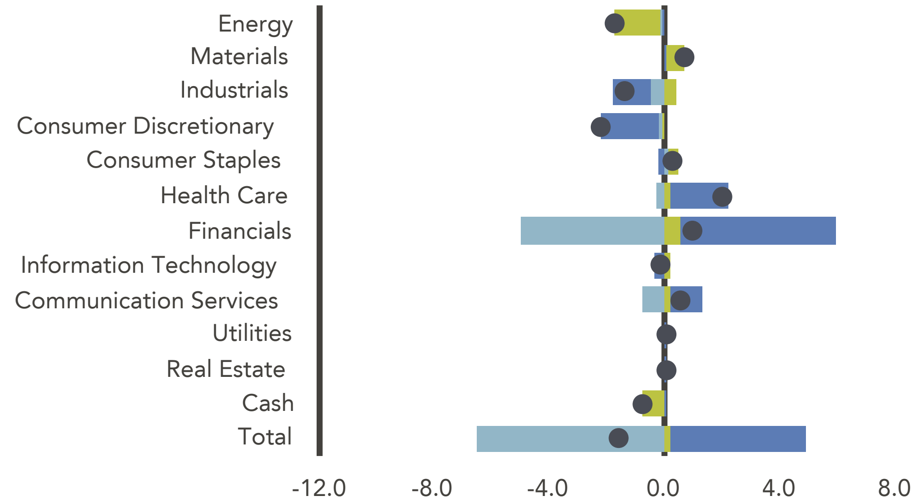
Sector Weights (%)



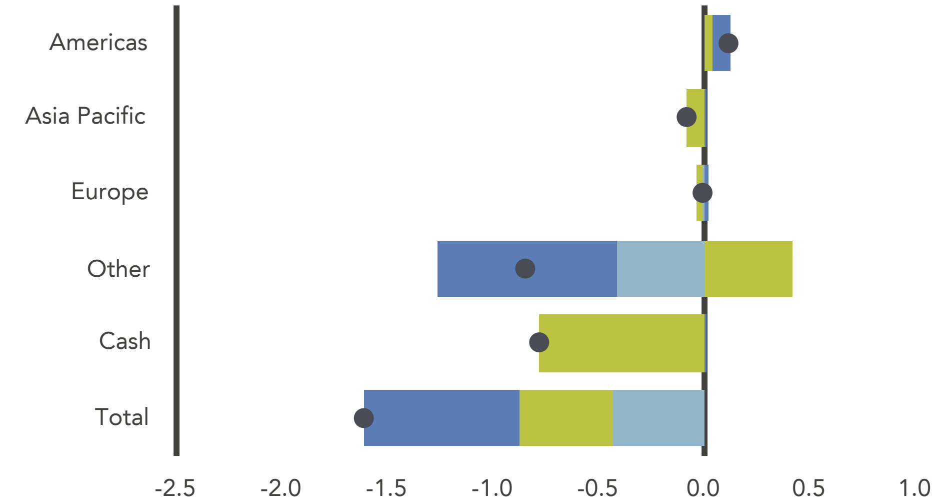
Portfolio Benchmark

MarquetteAssociates

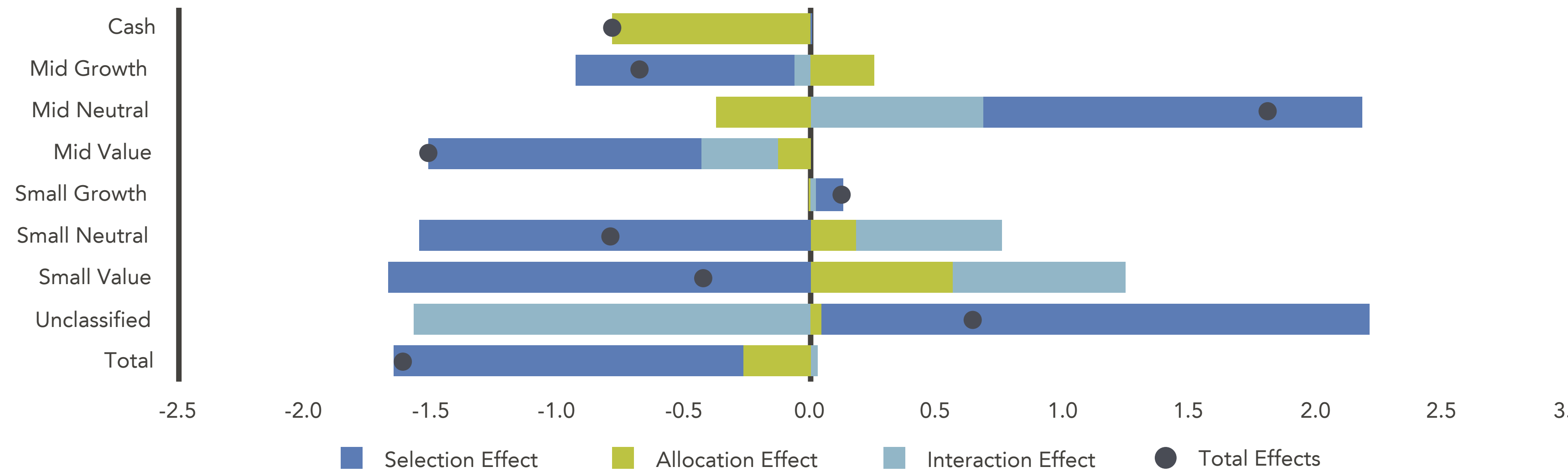
Sector Attribution



Region Attribution



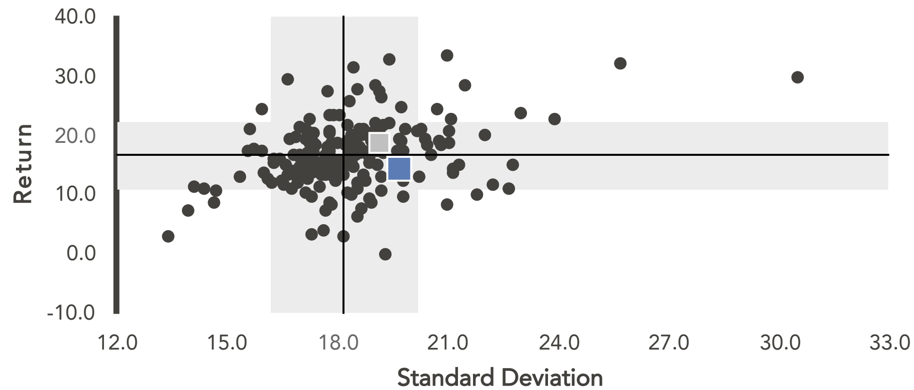
Style Attribution



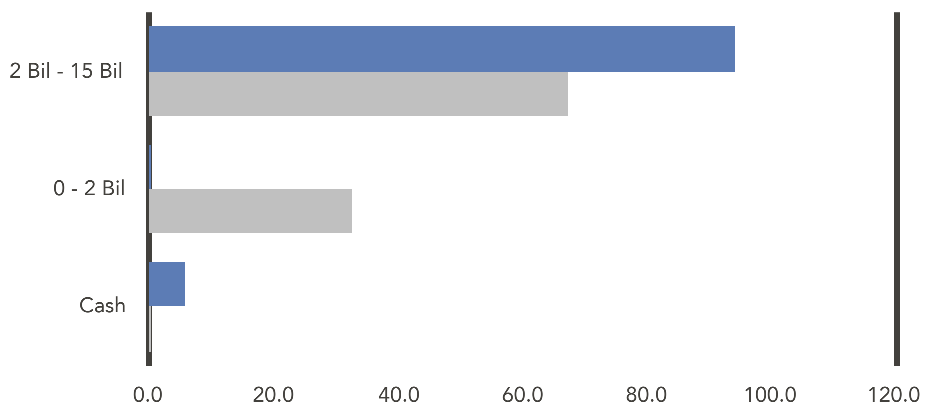
	Market Value $	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Channing Capital (Attucks)	16,604,491	6.4	13.3	32.1	14.4	7.6	-	14.3	Sep 20
Russell 2000 Value Index		4.0	17.2	43.0	18.7	8.2	10.9	16.1	
Channing Capital (Attucks) Rank		46	80	60	68	75	-	77	

Portfolio Characteristics	Portfolio	Russell 2000 Value Index
Wtd. Avg. Mkt. Cap $M	$5,189	$3,517
Median Mkt. Cap $M	$4,866	$951
Price/Earnings ratio	19.4	14.5
Price/Book ratio	2.5	1.6
5 Yr. EPS Growth Rate (%)	6.1	5.4
Current Yield (%)	1.6	2.0
Beta (5 Years, Monthly)	1.0	1.0
Number of Stocks	42	1,406

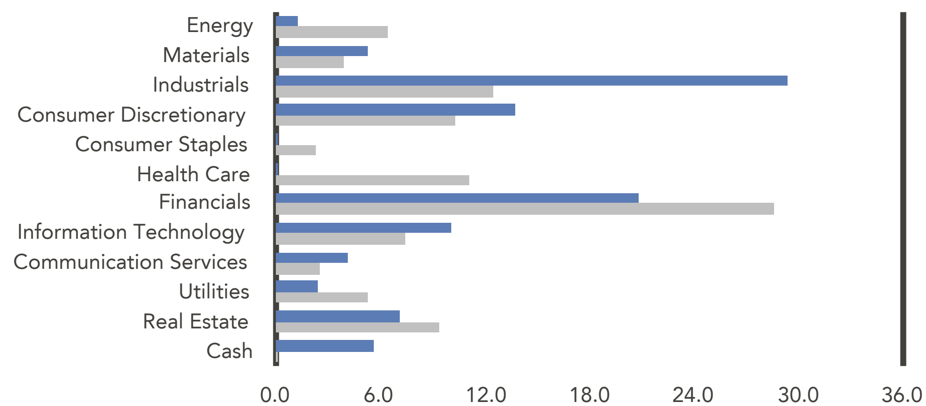
Risk vs. Return - 3 Years



Distribution of Market Capitalization (%)

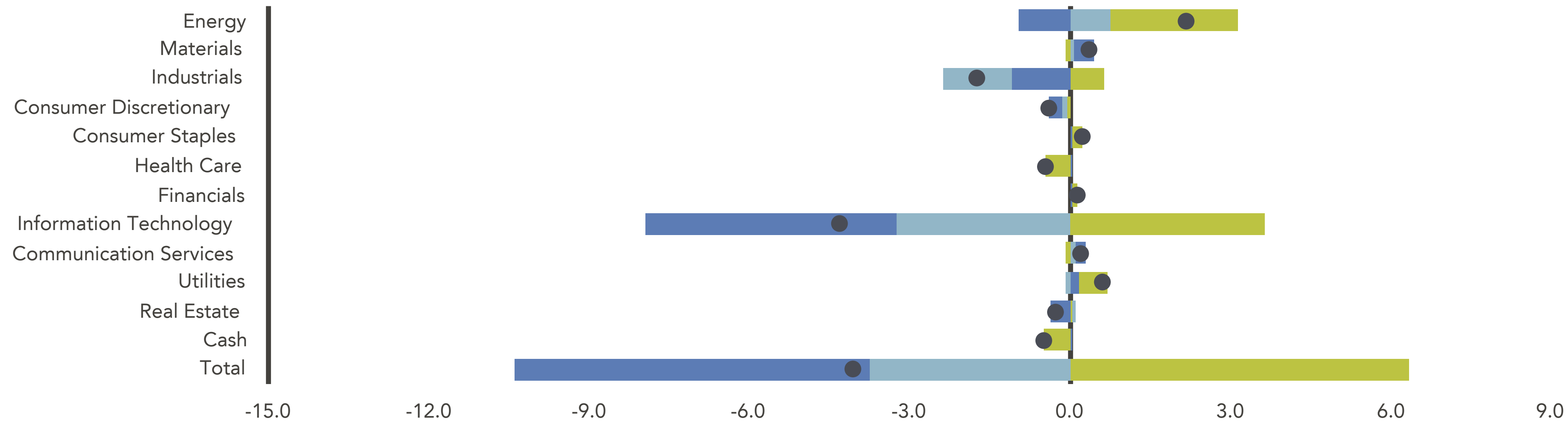


Sector Weights (%)

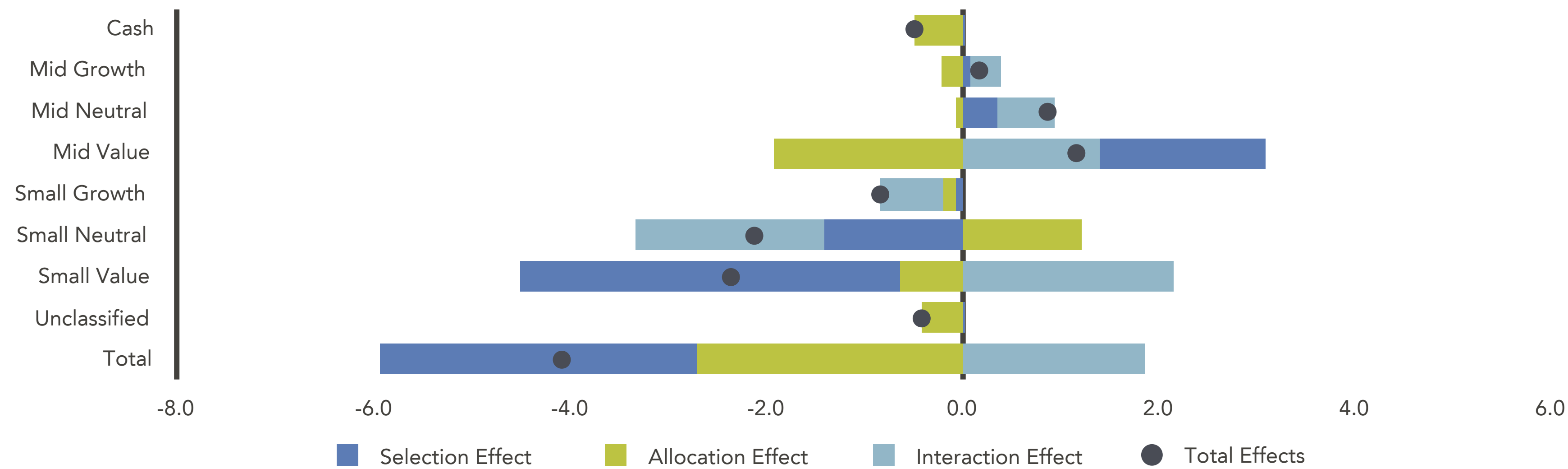


Portfolio Benchmark

Sector Attribution



Style Attribution



Total International Equity

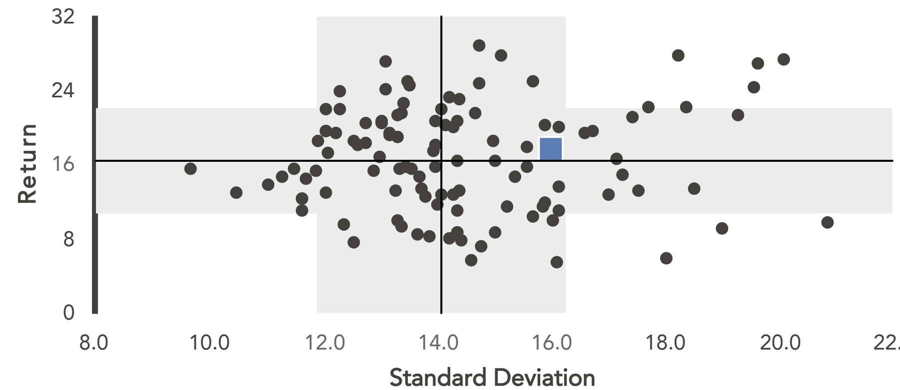
Total International Equity

Portfolio Characteristics
As of June 30, 2026

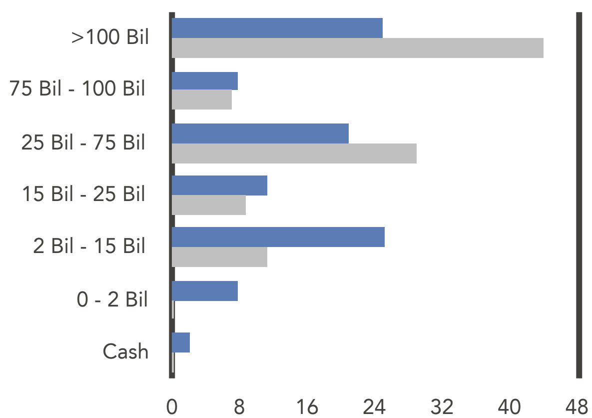
	Market Value $	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Total International Equity	232,728,282	-0.9	18.0	26.2	17.8	3.3	9.5	6.5	Dec 00
MSCI AC World ex USA (Net)		-0.6	14.5	27.7	18.8	8.8	9.9	-	

Portfolio Characteristics	Portfolio	MSCI AC World ex USA (Net)
Wtd. Avg. Mkt. Cap $M	$191,825	$273,968
Median Mkt. Cap $M	$721	$13,898
Price/Earnings ratio	16.1	18.1
Price/Book ratio	2.8	2.9
5 Yr. EPS Growth Rate (%)	13.6	17.8
Current Yield (%)	2.3	2.4
Beta (5 Years, Monthly)	1.1	1.0
Number of Stocks	4,330	1,934

Risk vs. Return - 3 Years



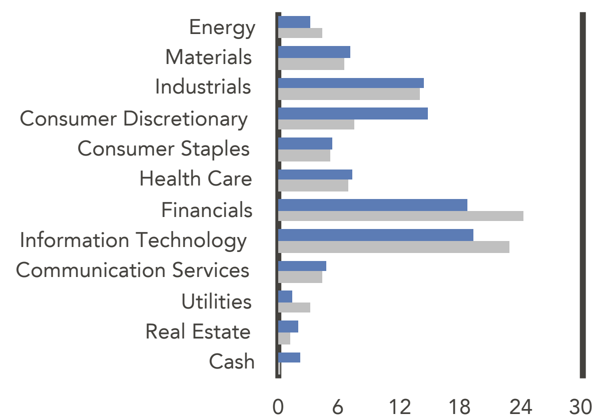
Distribution of Market Capitalization (%)



Region (%)

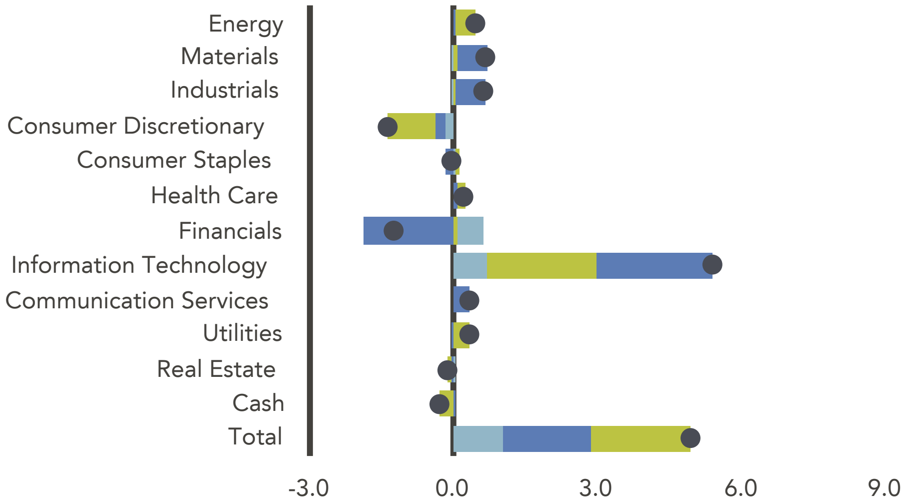
	Portfolio
Canada	4.5
United States	1.6
Europe	39.1
Asia Pacific	18.7
Developed Markets	**63.9**
Americas	4.4
Europe	0.8
Asia Pacific	25.3
Emerging Markets	**30.6**
Cash	2.1
Other	3.4
Total	**100.0**

Sector Weights (%)

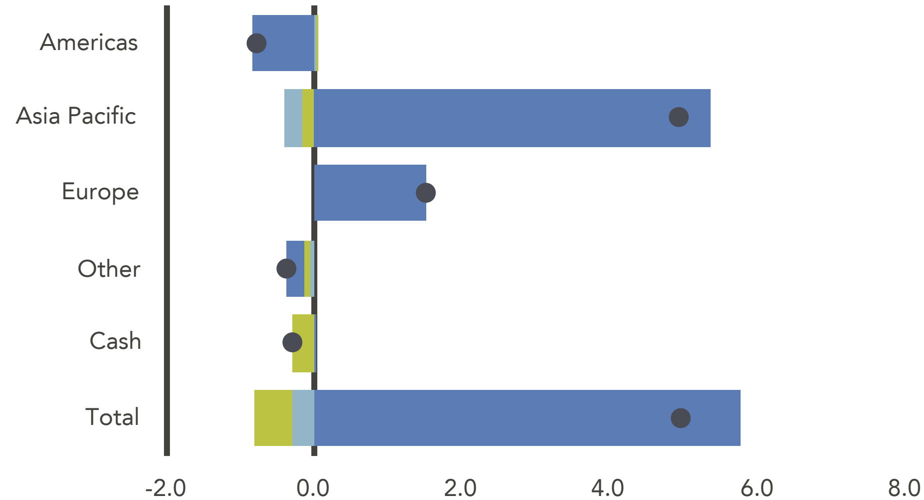


Portfolio Benchmark

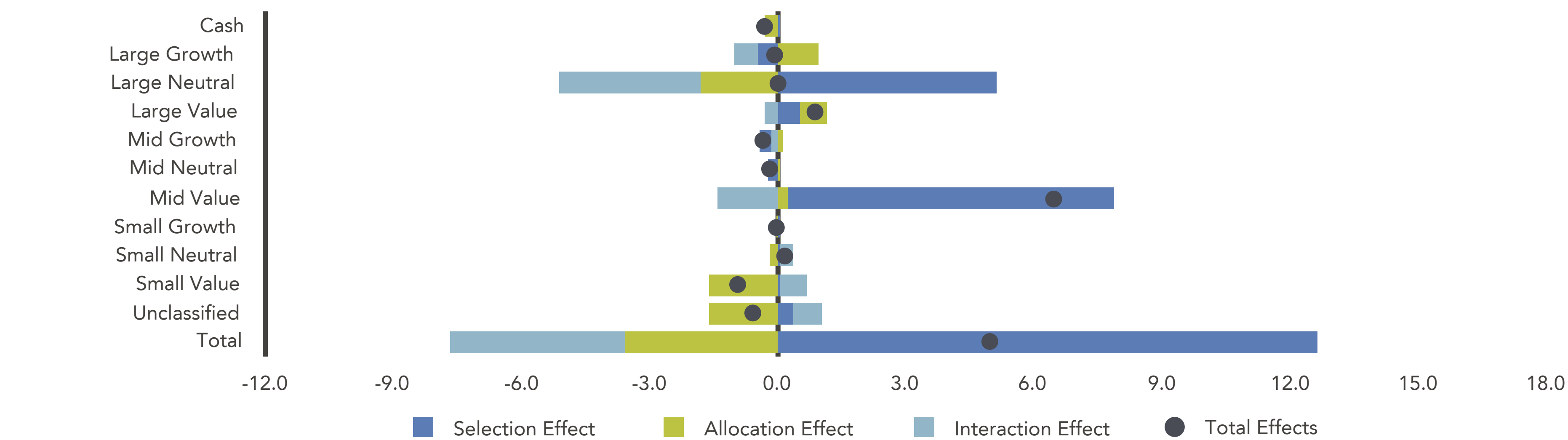
Sector Attribution



Region Attribution



Style Attribution



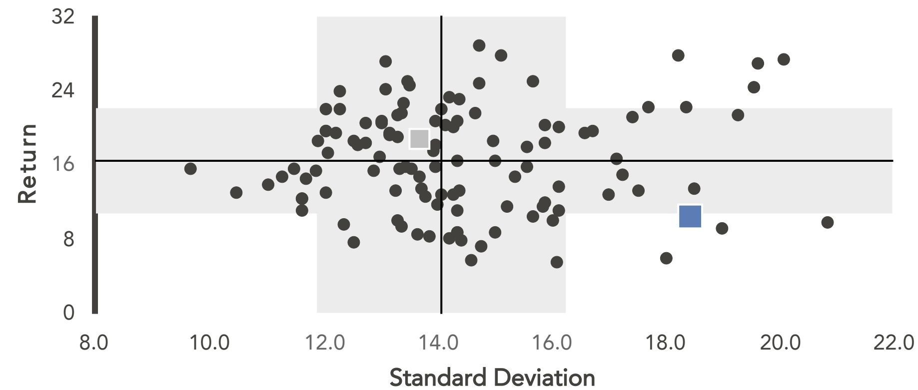
	Total International Equity	MSCI AC World ex USA index
Canada	4.5	8.1
United States	1.6	0.3
Austria	0.4	0.2
Belgium	0.5	0.5
Denmark	2.8	1.0
Finland	0.8	0.7
France	5.3	5.2
Germany	4.4	5.1
Ireland	1.0	0.5
Italy	3.0	1.9
Luxembourg	0.4	0.2
Netherlands	4.8	4.4
Norway	0.7	0.3
Portugal	0.1	0.1
Spain	1.3	2.2
Sweden	2.4	2.0
Switzerland	4.6	5.9
United Kingdom	6.6	8.1
Europe	**39.1**	**38.3**
Australia	1.4	3.7
Hong Kong	3.3	1.4
Japan	11.9	13.7
New Zealand	0.0	0.1
Singapore	2.0	1.0
Asia Pacific	**18.7**	**20.0**
Developed Markets	**63.9**	**66.6**

	Total International Equity	MSCI AC World ex USA index
Brazil	3.6	1.2
Chile	0.2	0.1
Colombia	0.1	0.0
Mexico	0.4	0.6
Peru	0.0	0.1
Americas	**4.4**	**2.1**
Czech Republic	0.0	0.0
Greece	0.0	0.2
Hungary	0.4	0.1
Poland	0.2	0.3
Turkey	0.2	0.1
Europe	**0.8**	**0.7**
China	9.6	5.7
India	2.5	3.7
Indonesia	0.5	0.1
Korea	5.2	7.9
Malaysia	0.0	0.3
Philippines	0.2	0.1
Taiwan	6.6	9.2
Thailand	0.7	0.3
Asia Pacific	**25.3**	**27.4**
Emerging Markets	**30.6**	**30.2**
Cash	2.1	0.0
Other	3.4	3.1
Total	**100.0**	**100.0**

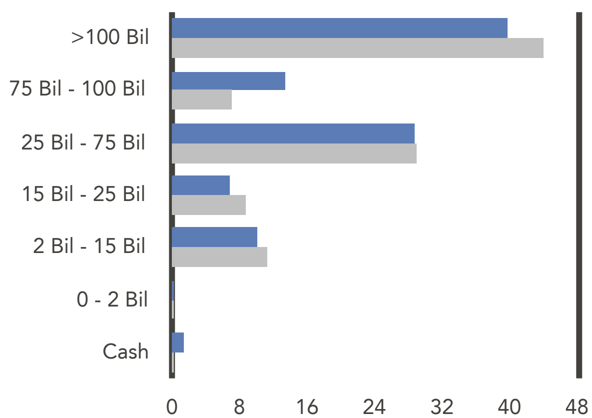
	Market Value $	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Baillie Gifford	59,834,470	0.9	12.7	3.9	10.5	-4.0	9.2	6.7	Sep 08
MSCI AC World ex USA (Net)		-0.6	14.5	27.7	18.8	8.8	9.9	5.9	
Baillie Gifford Rank		25	46	91	84	100	67	49	

Portfolio Characteristics	Portfolio	MSCI AC World ex USA (Net)
Wtd. Avg. Mkt. Cap $M	$308,099	$273,968
Median Mkt. Cap $M	$50,366	$13,898
Price/Earnings ratio	27.1	18.1
Price/Book ratio	5.3	2.9
5 Yr. EPS Growth Rate (%)	17.2	17.8
Current Yield (%)	0.9	2.4
Beta (5 Years, Monthly)	1.2	1.0
Number of Stocks	67	1,934

Risk vs. Return - 3 Years



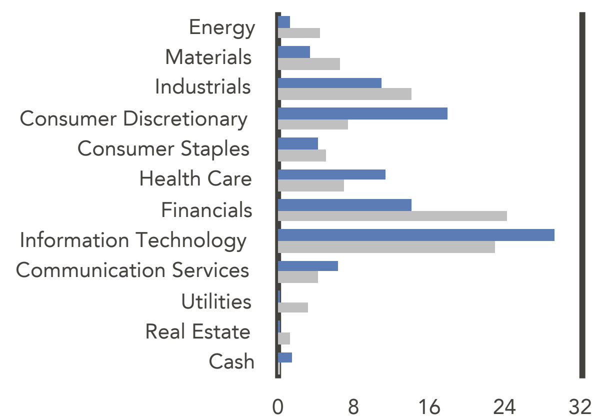
Distribution of Market Capitalization (%)



Region (%)

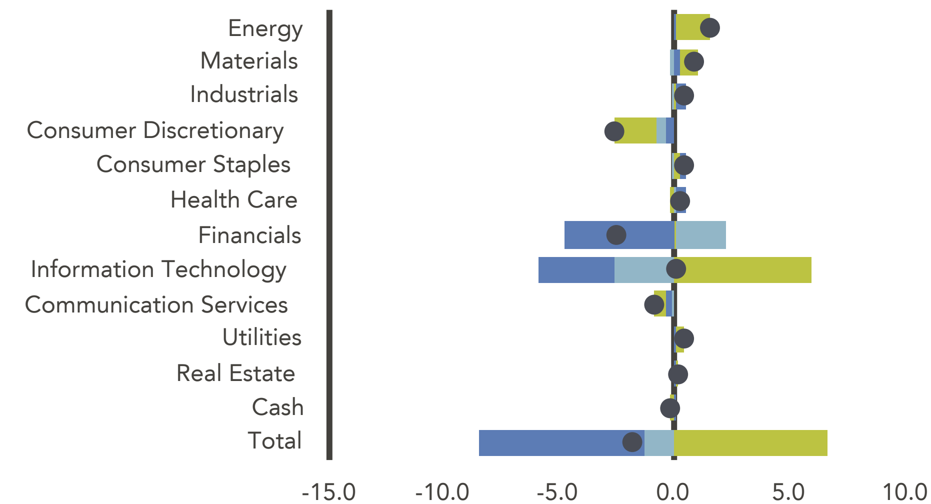
	Portfolio	Benchmark
Canada	3.4	8.1
United States	1.6	0.3
Europe	47.2	38.3
Asia Pacific	18.5	20.0
Developed Markets	**70.7**	**66.6**
Americas	1.9	2.1
Europe	0.0	0.7
Asia Pacific	21.4	27.4
Emerging Markets	**23.4**	**30.2**
Cash	1.4	0.0
Other	4.5	3.1
Total	**100.0**	**100.0**

Sector Weights (%)

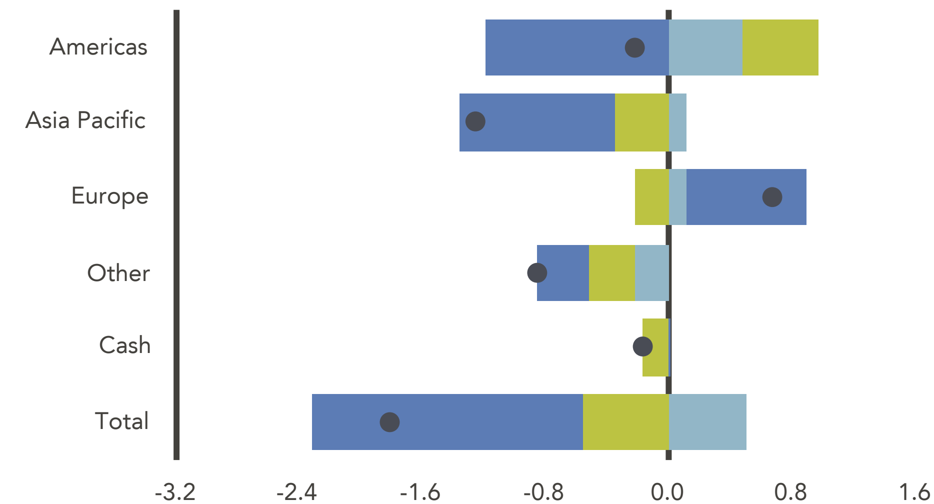


Portfolio Benchmark

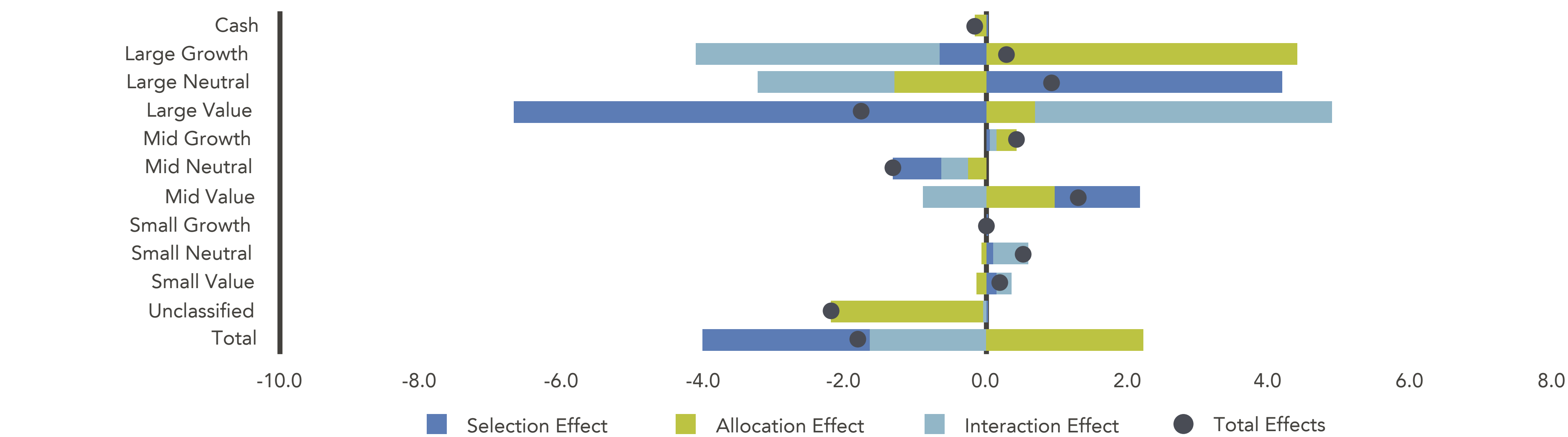
Sector Attribution



Region Attribution



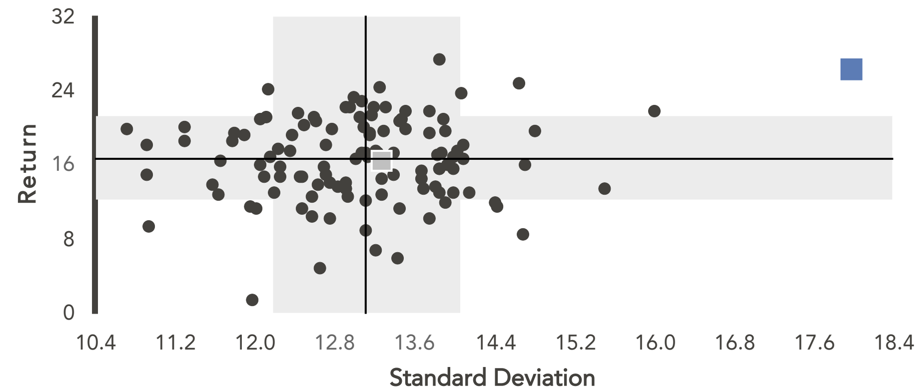
Style Attribution



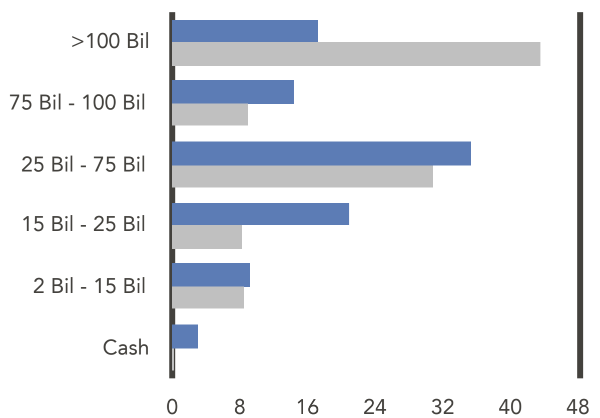
	Market Value $	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
ARGA Investment Management	38,426,794	-0.9	27.4	48.1	26.4	17.4	-	23.1	Sep 20
MSCI EAFE (Net)		0.1	10.8	20.2	16.4	9.0	9.7	11.6	
ARGA Investment Management Rank		90	1	1	1	1	-	1	

Portfolio Characteristics	Portfolio	MSCI EAFE (Net)
Wtd. Avg. Mkt. Cap $M	$64,487	$129,995
Median Mkt. Cap $M	$41,497	$20,814
Price/Earnings ratio	12.7	18.2
Price/Book ratio	2.1	2.7
5 Yr. EPS Growth Rate (%)	11.4	14.4
Current Yield (%)	2.9	2.7
Beta (5 Years, Monthly)	1.1	1.0
Number of Stocks	66	673

Risk vs. Return - 3 Years



Distribution of Market Capitalization (%)

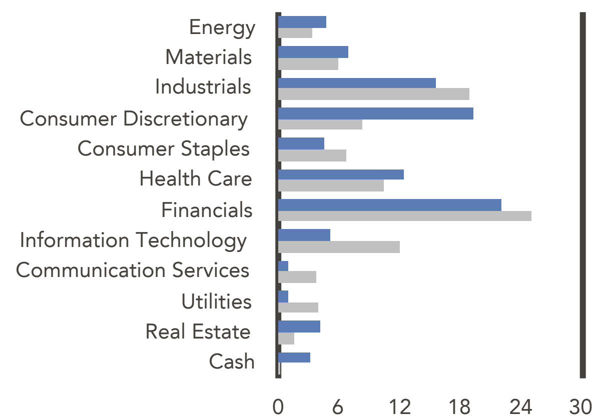


Region (%)

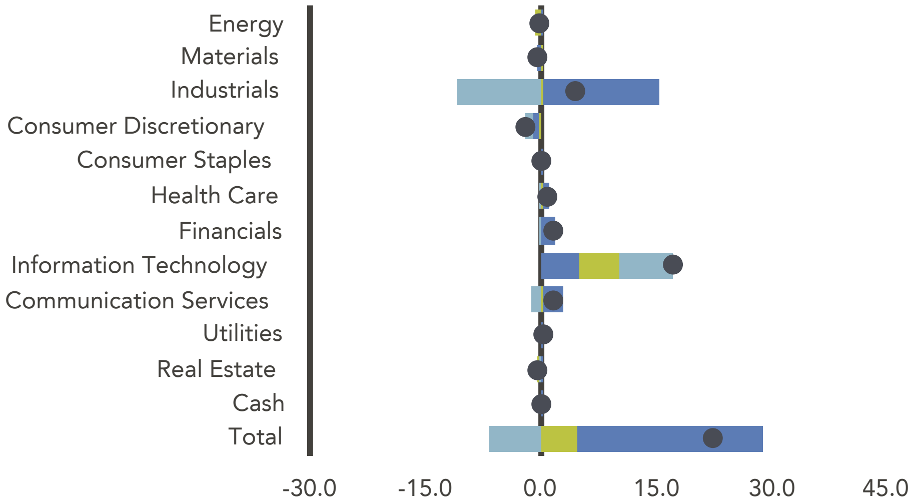
	Portfolio	Benchmark
Canada	6.5	0.0
United States	0.0	0.2
Europe	70.7	65.1
Asia Pacific	18.1	33.4
Developed Markets	**95.4**	**98.7**
Americas	0.0	0.0
Europe	0.0	0.0
Asia Pacific	0.0	0.0
Emerging Markets	**0.0**	**0.1**
Cash	3.1	0.0
Other	1.5	1.2
Total	**100.0**	**100.0**

Portfolio Benchmark

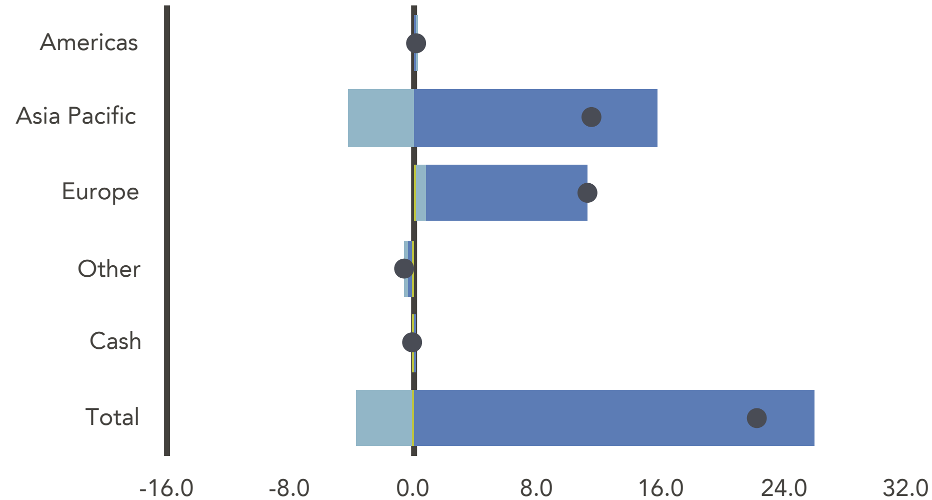
Sector Weights (%)



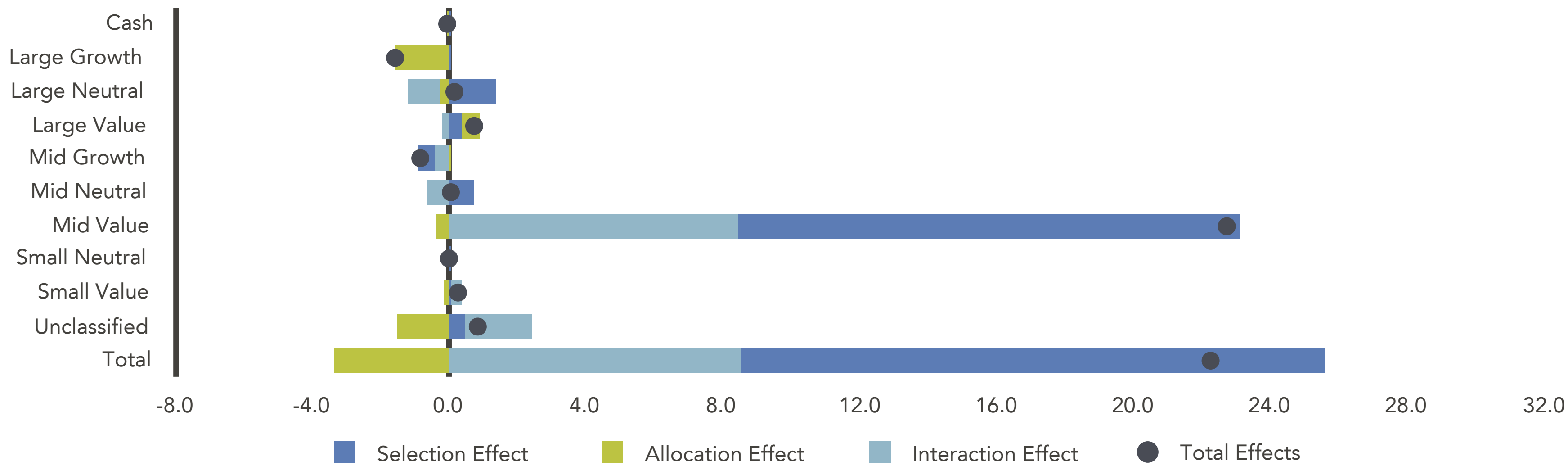
Sector Attribution



Region Attribution



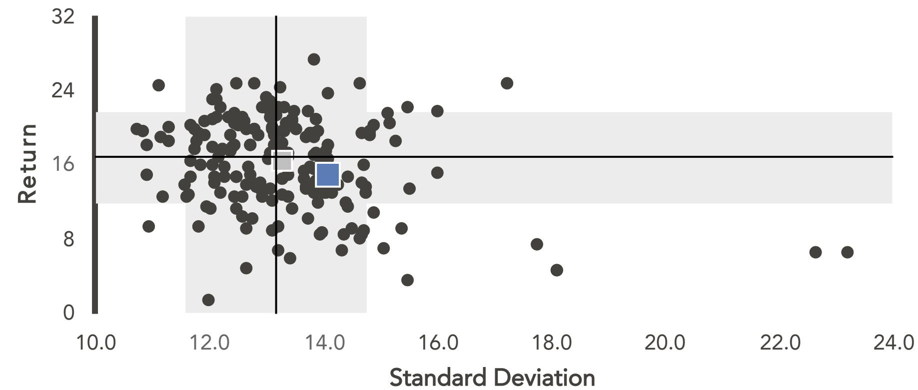
Style Attribution



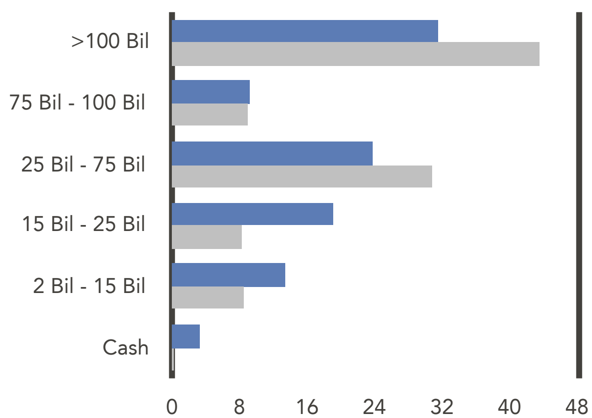
	Market Value $	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Redwood Investments (Attucks)	17,570,683	1.9	16.2	10.9	15.0	3.9	-	7.4	Sep 20
MSCI EAFE (Net)		0.1	10.8	20.2	16.4	9.0	9.7	11.6	
Redwood Investments (Attucks) Rank		14	8	83	61	92	-	89	

Portfolio Characteristics	Portfolio	MSCI EAFE (Net)
Wtd. Avg. Mkt. Cap $M	$88,309	$129,995
Median Mkt. Cap $M	$44,995	$20,814
Price/Earnings ratio	27.1	18.2
Price/Book ratio	4.1	2.7
5 Yr. EPS Growth Rate (%)	18.3	14.4
Current Yield (%)	1.5	2.7
Beta (5 Years, Monthly)	1.0	1.0
Number of Stocks	45	673

Risk vs. Return - 3 Years



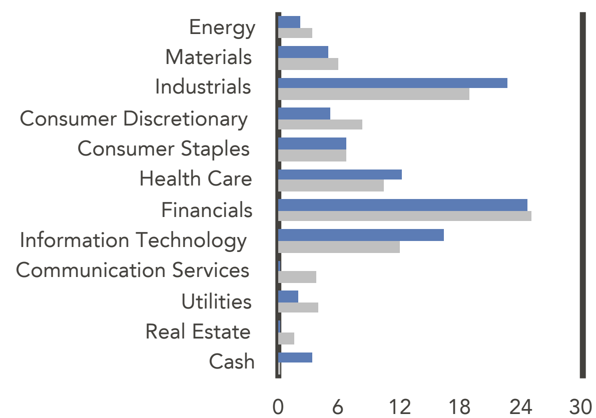
Distribution of Market Capitalization (%)



Region (%)

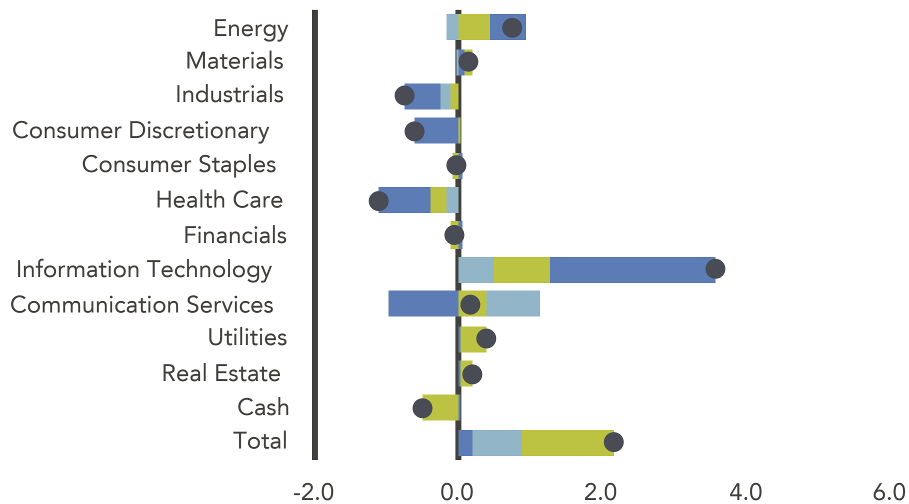
	Portfolio	Benchmark
Canada	5.6	0.0
United States	0.0	0.2
Europe	59.9	65.1
Asia Pacific	30.8	33.4
Developed Markets	**96.2**	**98.7**
Americas	0.0	0.0
Europe	0.0	0.0
Asia Pacific	0.0	0.0
Emerging Markets	**0.0**	**0.1**
Cash	3.3	0.0
Other	0.5	1.2
Total	**100.0**	**100.0**

Sector Weights (%)

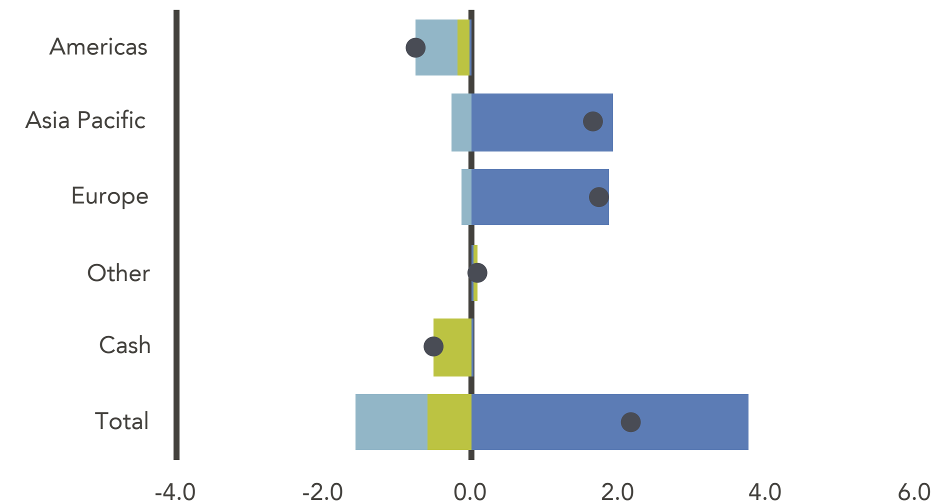


Portfolio Benchmark

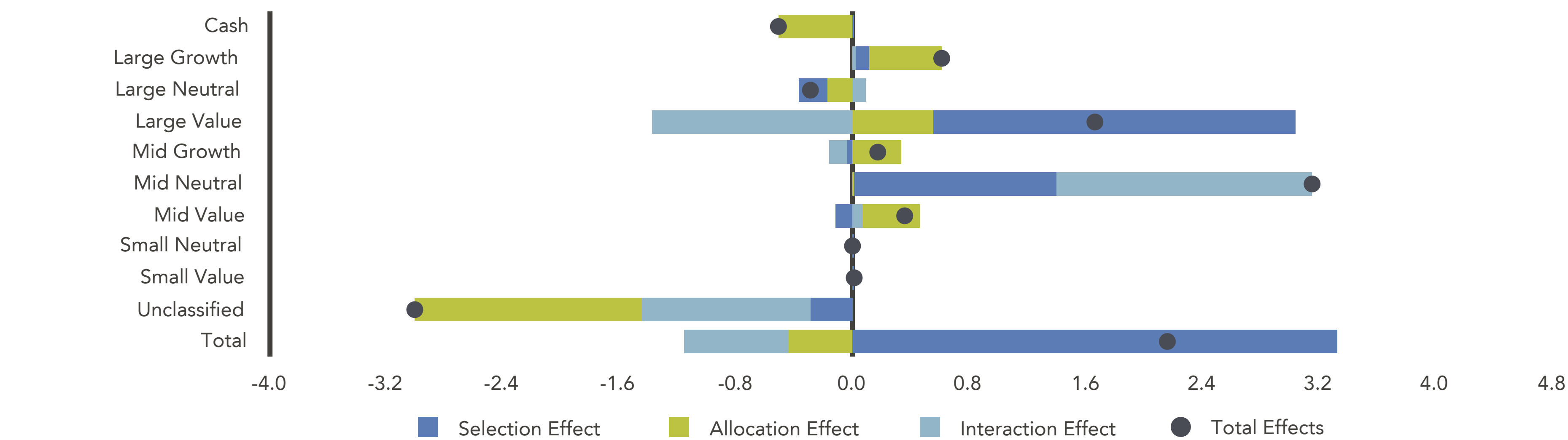
Sector Attribution



Region Attribution



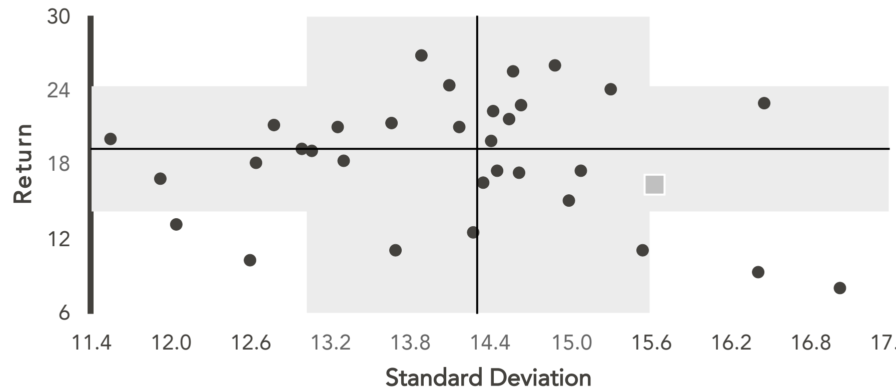
Style Attribution



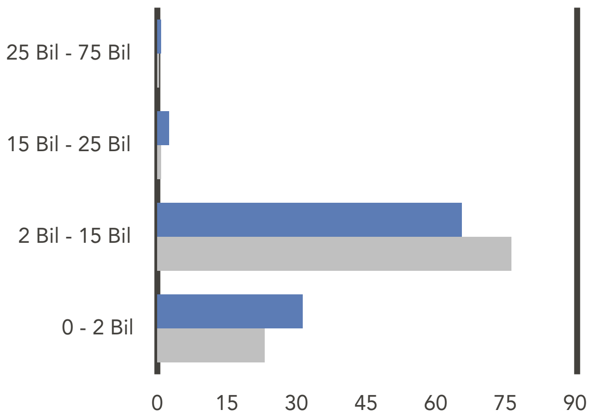
	Market Value $	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
DFA Int'l Small Company	35,169,411	-3.4	5.5	-	-	-	-	19.2	Aug 25
MSCI World ex U.S. Small Cap Index (Net)		-4.2	7.9	19.4	16.5	6.0	8.9	19.4	

Portfolio Characteristics	Portfolio	MSCI World ex U.S. Small Cap Index (Net)
Wtd. Avg. Mkt. Cap $M	$4,832	$4,368
Median Mkt. Cap $M	$646	$1,826
Price/Earnings ratio	15.2	15.8
Price/Book ratio	2.2	2.2
5 Yr. EPS Growth Rate (%)	13.0	13.3
Current Yield (%)	2.9	2.8
Beta	-	1.0
Number of Stocks	4,037	2,245

Risk vs. Return - 3 Years



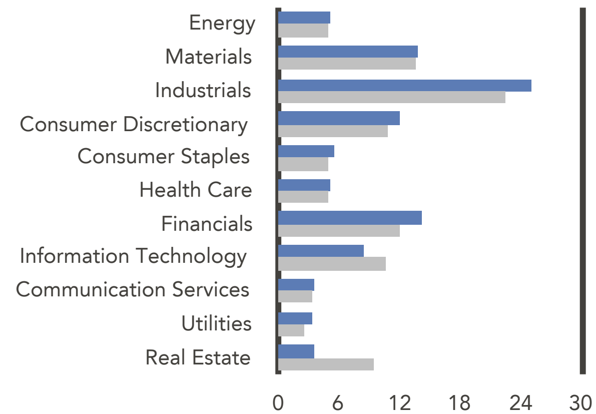
Distribution of Market Capitalization (%)



Region (%)

	Portfolio	Benchmark
Canada	12.8	10.8
United States	0.5	0.2
Europe	52.3	37.6
Asia Pacific	32.6	46.2
Developed Markets	**98.2**	**94.8**
Americas	0.0	0.0
Europe	0.0	0.1
Asia Pacific	0.1	0.1
Emerging Markets	**0.1**	**0.2**
Other	1.7	5.0
Total	**100.0**	**100.0**

Sector Weights (%)

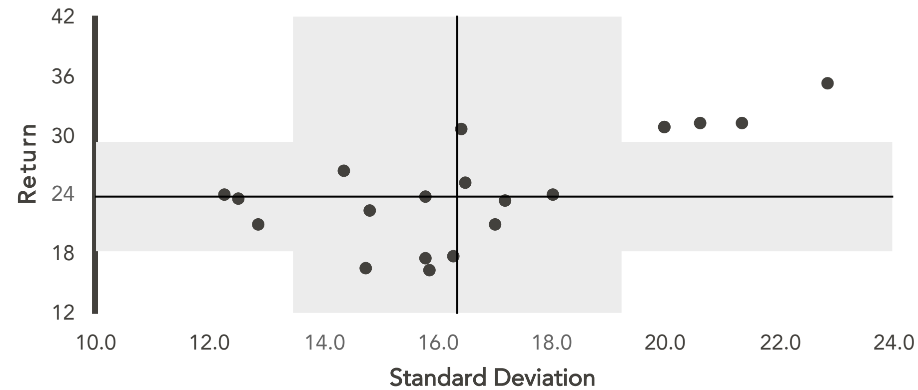


Portfolio Benchmark

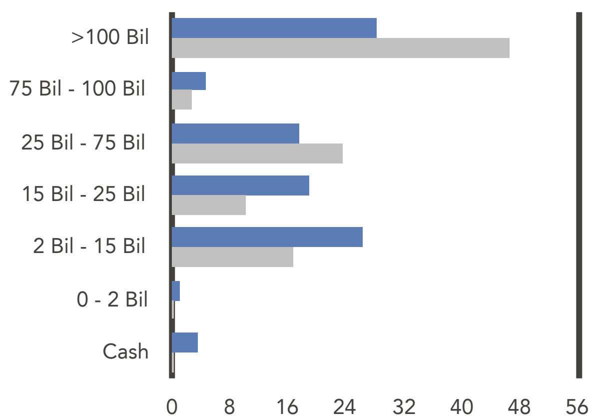
	Market Value $	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)
ARGA Investment Management	43,299,131	-2.4	35.1	74.7	-	-	-
MSCI Emerging Markets Index		-1.4	24.1	44.2	23.6	7.7	10.5

Portfolio Characteristics	Portfolio	MSCI Emerging Markets Index
Wtd. Avg. Mkt. Cap $M	$230,476	$568,139
Median Mkt. Cap $M	$18,856	$10,923
Price/Earnings ratio	11.7	17.6
Price/Book ratio	2.1	3.5
5 Yr. EPS Growth Rate (%)	10.6	24.1
Current Yield (%)	3.4	1.9
Beta	-	1.0
Number of Stocks	85	1,178

Risk vs. Return - 3 Years



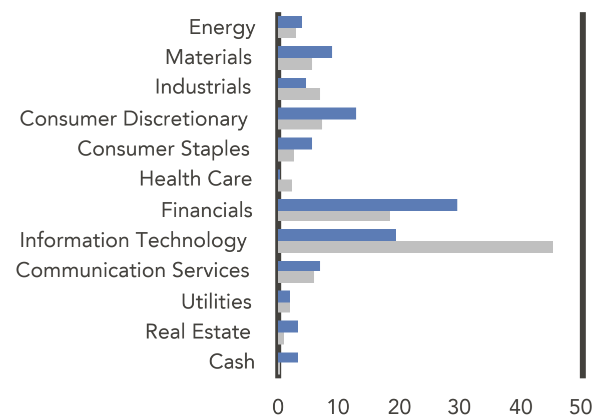
Distribution of Market Capitalization (%)



Region (%)

	Portfolio
Asia Pacific	7.3
Developed Markets	**7.3**
Americas	14.1
Europe	2.3
Asia Pacific	68.3
Emerging Markets	**84.7**
Cash	3.4
Other	4.6
Total	**100.0**

Sector Weights (%)

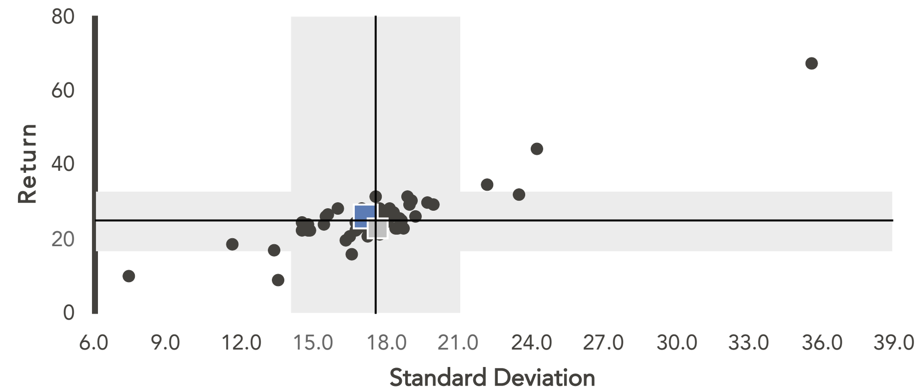


Portfolio Benchmark

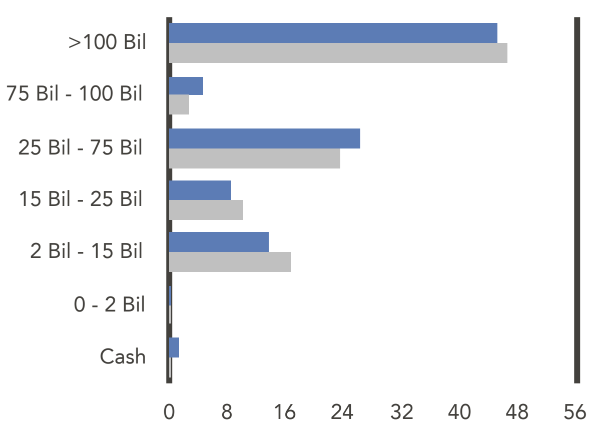
	Market Value $	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Boston Common (Attucks)	22,171,996	0.6	23.3	50.6	26.1	-	-	24.2	Jan 23
MSCI Emerging Markets (Net)		-1.4	24.1	43.5	23.0	7.2	10.1	21.1	
Boston Common (Attucks) Rank		16	68	30	40	-	-	39	

Portfolio Characteristics	Portfolio	MSCI Emerging Markets (Net)
Wtd. Avg. Mkt. Cap $M	$539,045	$568,139
Median Mkt. Cap $M	$28,831	$10,923
Price/Earnings ratio	17.2	17.6
Price/Book ratio	3.9	3.5
5 Yr. EPS Growth Rate (%)	18.4	24.1
Current Yield (%)	1.9	1.9
Beta (3 Years, Monthly)	0.9	1.0
Number of Stocks	53	1,178

Risk vs. Return - 3 Years



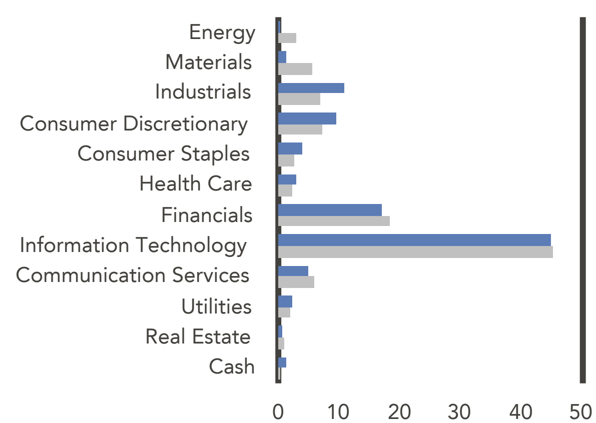
Distribution of Market Capitalization (%)



Region (%)

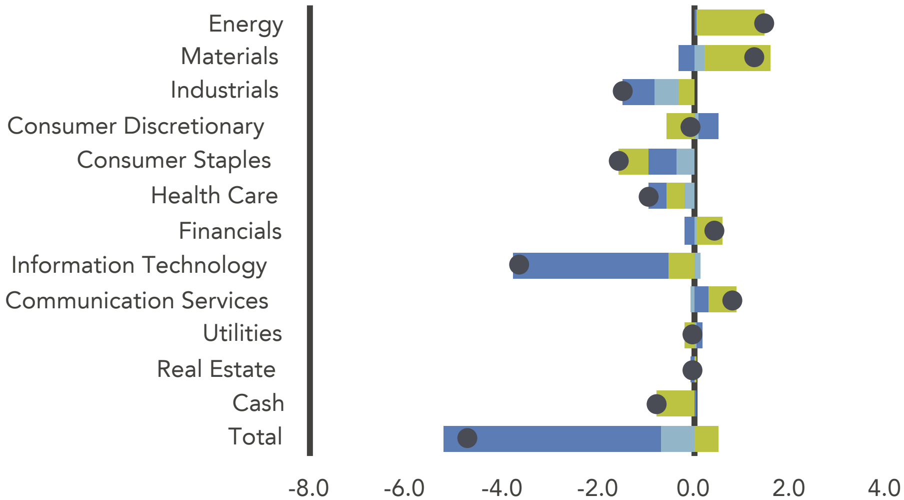
	Portfolio	Benchmark
Canada	0.0	0.0
United States	0.0	0.5
Europe	0.0	0.7
Asia Pacific	3.9	1.4
Developed Markets	**3.9**	**2.6**
Americas	11.3	6.2
Europe	3.9	2.2
Asia Pacific	73.2	81.8
Emerging Markets	**88.4**	**90.2**
Cash	1.3	0.0
Other	6.4	7.2
Total	**100.0**	**100.0**

Sector Weights (%)

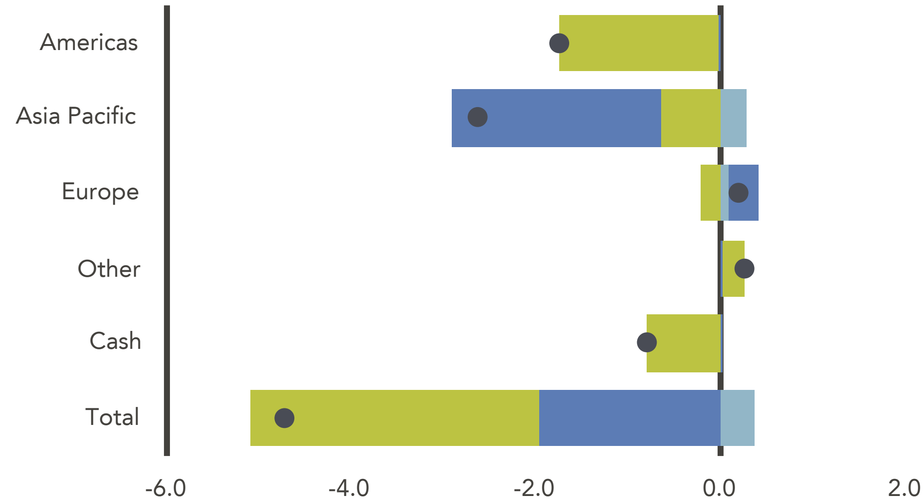


Portfolio Benchmark

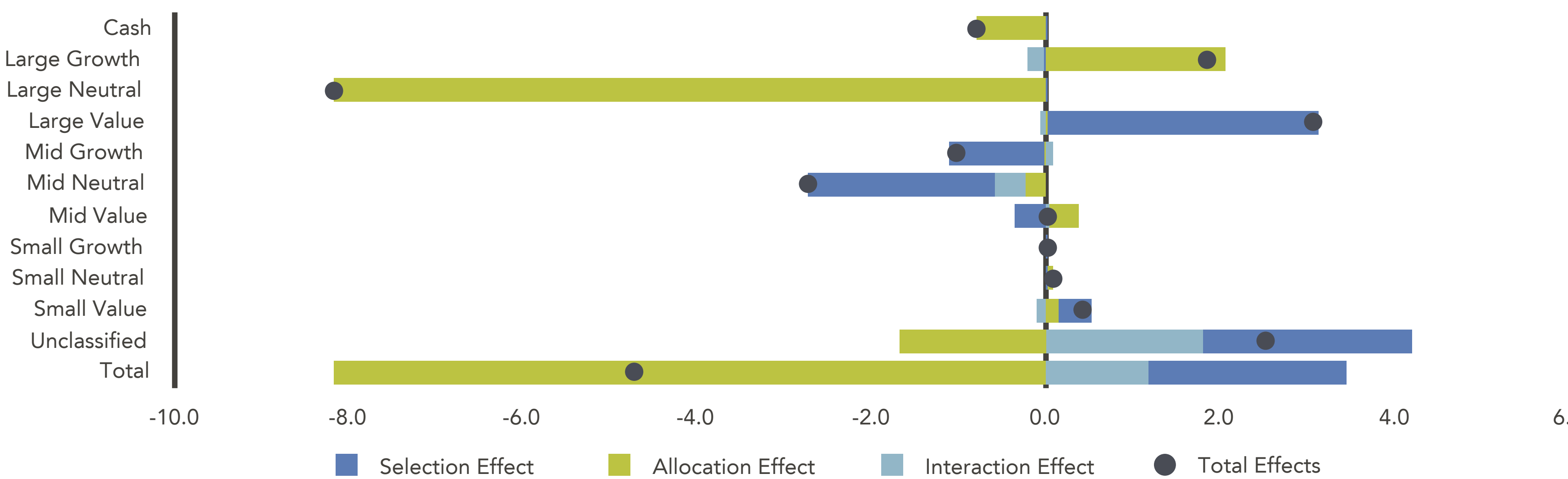
Sector Attribution



Region Attribution



Style Attribution



Total Global Equity

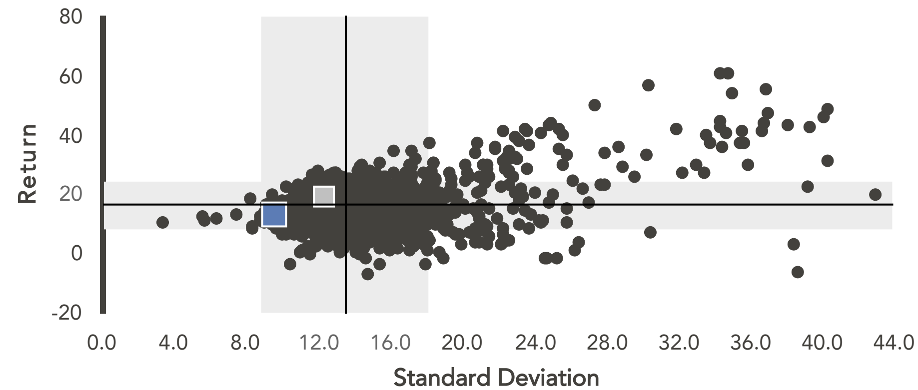
Lazard Global Low Volatility

Portfolio Characteristics
As of June 30, 2026

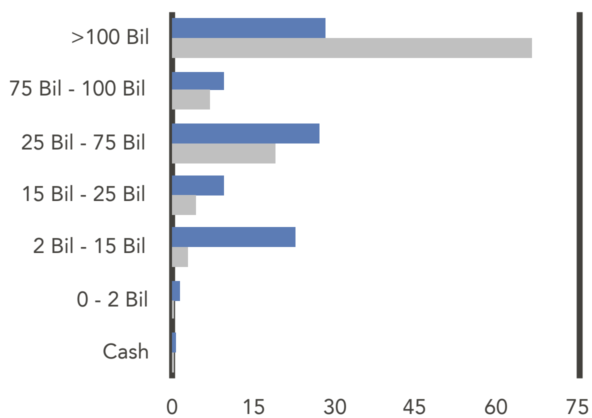
	Market Value $	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	SI (%)	Inception Date
Lazard Global Low Volatility	58,323,166	-1.0	3.3	15.8	13.5	8.9	-	8.8	Dec 18
MSCI World Index		-0.7	13.9	21.8	19.8	12.0	13.7	14.3	

Portfolio Characteristics	Portfolio	MSCI World Index
Wtd. Avg. Mkt. Cap $M	$253,852	$1,027,635
Median Mkt. Cap $M	$29,570	$28,477
Price/Earnings ratio	15.4	23.0
Price/Book ratio	2.8	4.3
5 Yr. EPS Growth Rate (%)	14.4	21.9
Current Yield (%)	2.6	1.5
Beta (5 Years, Monthly)	0.6	1.0
Number of Stocks	204	1,283

Risk vs. Return - 3 Years



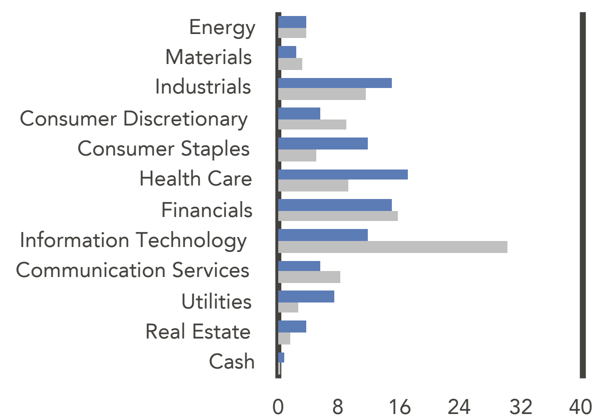
Distribution of Market Capitalization (%)



Region (%)

	Portfolio	Benchmark
Canada	5.5	3.4
United States	60.4	70.4
Europe	10.1	17.3
Asia Pacific	21.5	8.4
Developed Markets	**97.5**	**99.5**
Americas	0.0	0.0
Europe	0.0	0.0
Asia Pacific	0.0	0.0
Emerging Markets	**0.0**	**0.0**
Cash	0.9	0.0
Other	1.6	0.5
Total	**100.0**	**100.0**

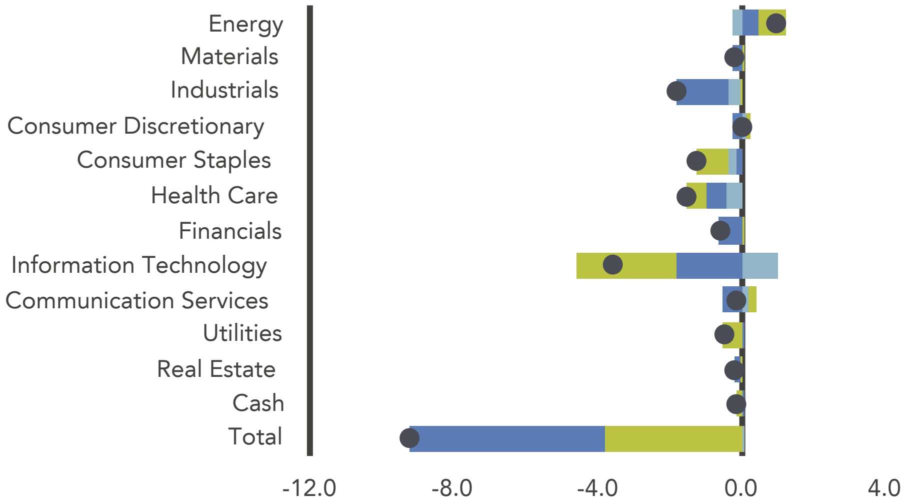
Sector Weights (%)



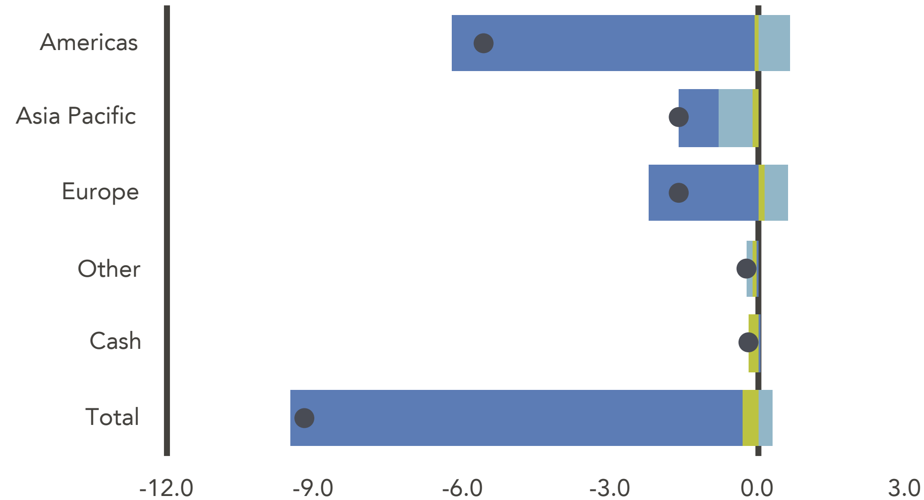
Portfolio Benchmark

MarquetteAssociates

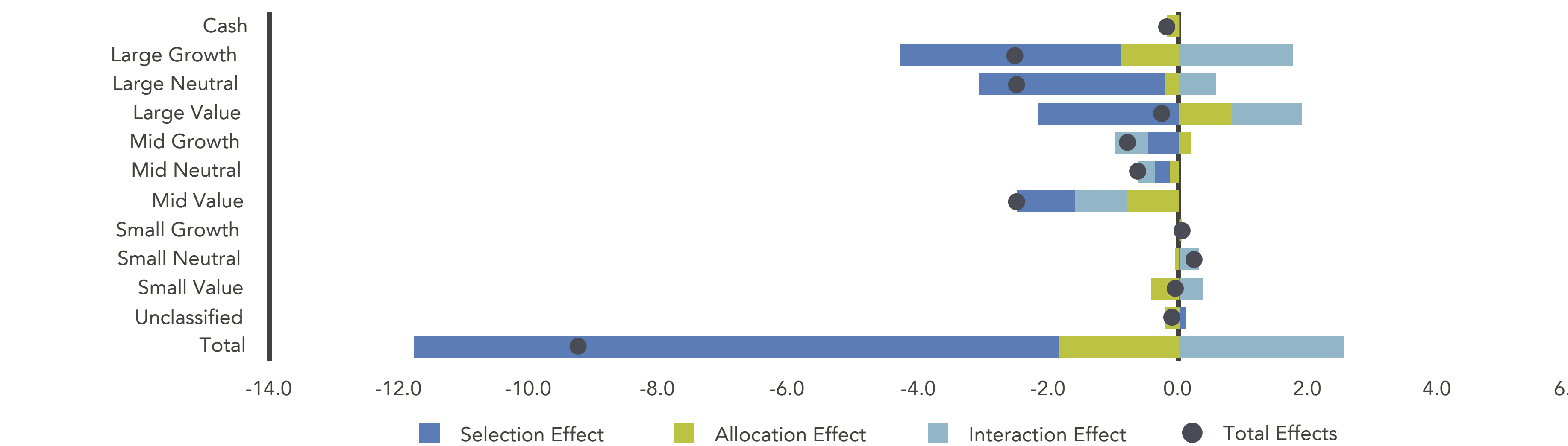
Sector Attribution



Region Attribution



Style Attribution



Total Global Equity

Country Allocation
As of June 30, 2026

	Total Global Equity	MSCI AC World Index
Canada	5.5	3.0
United States	60.4	61.9
Austria	0.0	0.1
Belgium	0.2	0.2
Denmark	0.2	0.4
Finland	0.0	0.3
France	0.4	1.9
Germany	0.2	1.9
Ireland	0.4	0.9
Italy	0.0	0.7
Luxembourg	0.0	0.1
Netherlands	1.5	1.7
Norway	0.7	0.1
Portugal	0.0	0.0
Spain	0.7	0.8
Sweden	0.3	0.7
Switzerland	2.6	2.4
United Kingdom	2.9	3.2
Europe	**10.1**	**15.3**
Australia	0.7	1.4
Hong Kong	4.8	0.5
Japan	13.7	5.0
New Zealand	0.0	0.0
Singapore	2.4	0.6
Asia Pacific	**21.5**	**7.5**
Developed Markets	**97.5**	**87.7**

	Total Global Equity	MSCI AC World Index
Brazil	0.0	0.4
Chile	0.0	0.1
Colombia	0.0	0.0
Mexico	0.0	0.2
Peru	0.0	0.0
Americas	**0.0**	**0.8**
Czech Republic	0.0	0.0
Greece	0.0	0.1
Hungary	0.0	0.0
Poland	0.0	0.1
Turkey	0.0	0.0
Europe	**0.0**	**0.3**
China	0.0	2.1
India	0.0	1.4
Indonesia	0.0	0.1
Korea	0.0	2.9
Malaysia	0.0	0.1
Philippines	0.0	0.0
Taiwan	0.0	3.3
Thailand	0.0	0.1
Asia Pacific	**0.0**	**10.0**
Emerging Markets	**0.0**	**11.0**
Cash	0.9	0.0
Other	1.6	1.3
Total	**100.0**	**100.0**

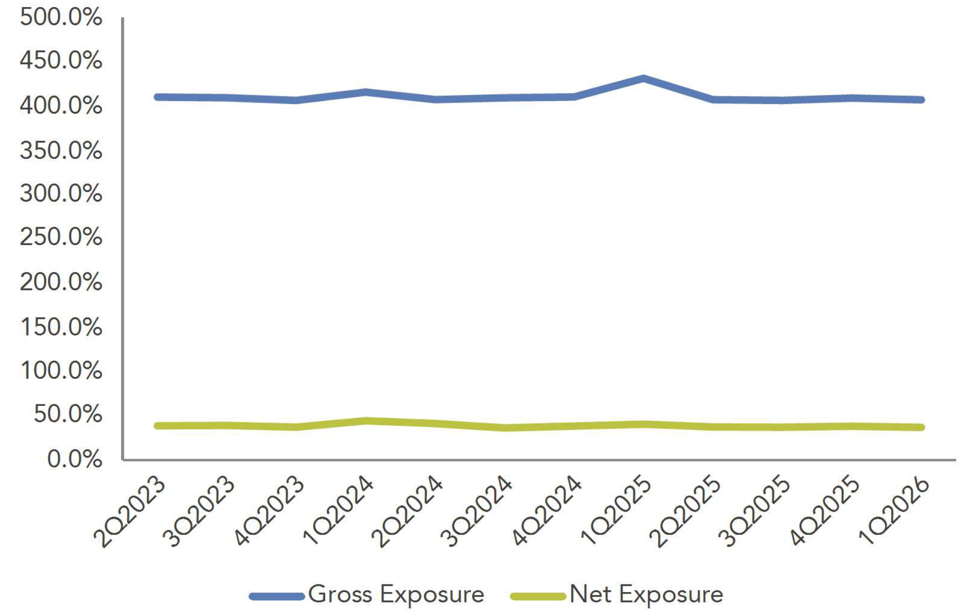
Hedge Funds

Characteristics	
Fund Inception/Vintage Year	2005
Product Assets ($M)	$0.0
# of Underlying Managers	12
% of Portfolio in Top 3 Hedge Funds	33.2%
Aggregate Portfolio Leverage	0.0%
As of Date	3/31/2026

Strategy Breakdown	Weight	Attribution
Credit	17.6%	-0.8%
Event Driven	40.6%	1.1%
Global Macro/CTA	13.2%	-0.3%
Multi-Strategy	3.7%	-0.6%
Hedged Equity		
Relative Value	13.8%	1.3%
Short Selling	0.0%	0.0%
Other	1.0%	2.4%
Total	89.8%	3.2%

Top 10 Inv. Holdings Detail

Gross/Net Positioning

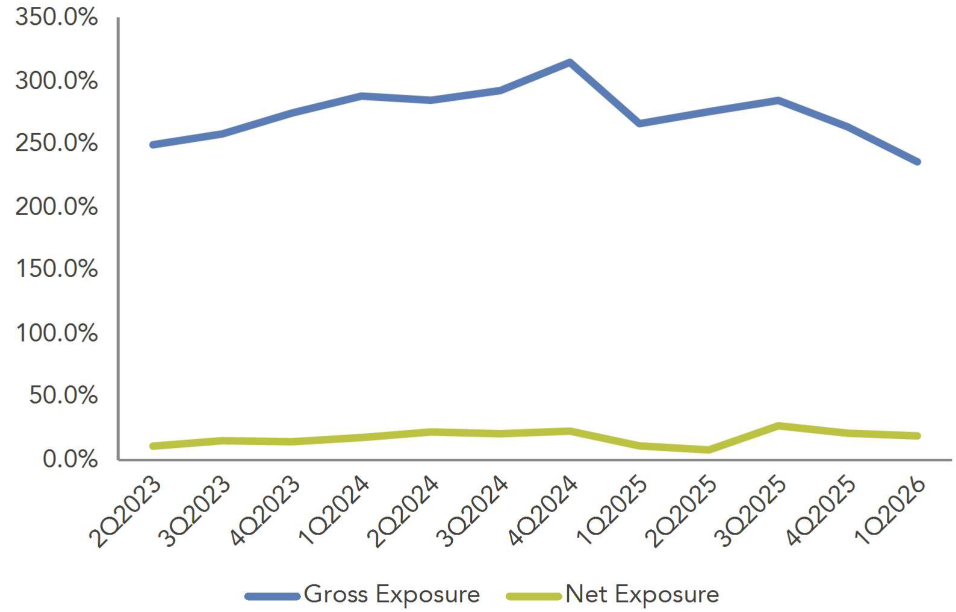


Characteristics	
Fund Inception/Vintage Year	2004
Product Assets ($M)	$0.0
# of Underlying Managers	37
% of Portfolio in Top 3 Hedge Funds	58.4%
Aggregate Portfolio Leverage	
As of Date	3/31/2026

Strategy Breakdown	Weight	Attribution
Credit	0.0%	0.0%
Event Driven	0.0%	0.0%
Global Macro/CTA	0.0%	0.0%
Multi-Strategy	0.0%	0.0%
Hedged Equity	100.0%	2.4%
Relative Value	0.0%	0.0%
Short Selling	0.0%	0.0%
Other	0.0%	0.0%
Total	100.0%	2.4%

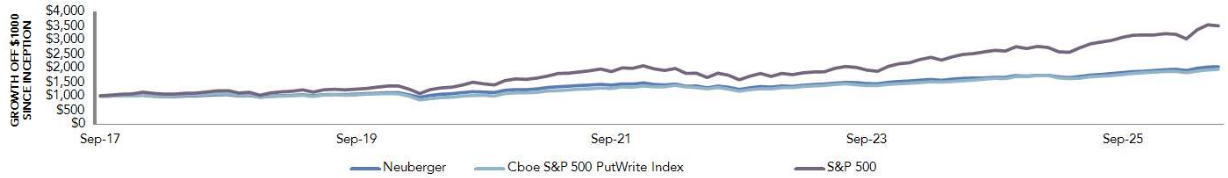
Top 10 Inv. Holdings Detail

Gross/Net Positioning



Manager:	Neuberger Berman Group AUM: $157,943.65 MM 6/30/2
Product:	NB US Index PutWrite Strategy AUM: $42,806.00 MM 5/
Strategy:	Hedge Funds - Volatility Risk Premium
Date as of:	30-Jun-26
Benchmark 1:	Cboe S&P 500 PutWrite Index
Benchmark 2:	S&P 500
Inception Date:	9/30/2017

Investment Strategy:
Neuberger Berman bought the index option strategy, run by Doug Kramer and Derek Devins, from Horizon Kinetics on Jan 1, 2016. The team, track record and clients all moved over to Neuberger. The team uses a systematic approach to selling options to capture the structural mispricing in the options market. The strategy only sells put options since the premium collection from put writing is generally greater than calls. The strategy uses a constant moneyness approach (i.e. fixed strike prices). Neuberger has both U.S. and Global put writing strategies.



Risk and Returns

3 YR	Neuberger	Benchmark 1	Benchmark 2
Annualized Return	11.8%	11.3%	20.6%
Standard Deviation	6.0%	6.3%	13.1%
Sharpe Ratio	1.27	1.14	1.37
Skew	-0.59	-1.06	0.08
Kurtosis	-0.02	1.78	-0.06
Up Capture	--	98.8%	46.7%
Down Capture	--	89.1%	42.7%

SINCE INCEPT.	Neuberger	Benchmark 1	Benchmark 2
Annualized Return	8.5%	7.9%	15.2%
Standard Deviation	9.1%	10.3%	16.2%
Sharpe Ratio	0.65	0.52	0.78
Skew	-0.91	-1.46	-0.42
Kurtosis	1.39	4.92	0.30
Up Capture	--	93.7%	50.3%
Down Capture	--	87.3%	60.8%

Monthly Returns: (Net of Fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	1.4%	0.7%	-2.2%	4.1%	2.2%	0.6%	--	--	--	--	--	--	7.0%
2025	1.7%	0.1%	-3.1%	-1.8%	2.6%	2.8%	1.4%	1.8%	1.9%	1.7%	0.7%	1.5%	11.7%
2024	1.1%	1.9%	1.7%	-1.9%	2.7%	1.6%	0.7%	0.3%	1.4%	0.0%	3.5%	-1.1%	12.4%
2023	3.1%	-1.2%	3.1%	1.8%	1.3%	2.2%	1.8%	-0.5%	-2.3%	-0.4%	3.4%	2.0%	15.1%
2022	-3.7%	-1.4%	2.4%	-5.3%	0.5%	-4.7%	4.7%	-2.9%	-5.9%	4.6%	3.4%	-1.5%	-10.2%
2021	-0.5%	2.3%	3.9%	2.0%	1.6%	1.7%	1.3%	1.8%	-2.2%	3.3%	-0.4%	3.0%	19.0%

Benchmark Based Return Statistics

3 YR	Benchmark1	Benchmark2
Alpha	2.3%	2.9%
Beta	0.84	0.43
R2	79.5%	88.3%

SINCE INCEPT.	Benchmark1	Benchmark2
Alpha	1.9%	0.3%
Beta	0.83	0.54
R2	87.7%	91.6%

Trailing Returns

	YTD	3MO	1YR	3YR	5YR	10YR	INCEPT
Neuberger	7.0%	7.0%	16.9%	11.8%	8.2%	--	8.5%
Cboe S&P 500 PutWrite Index	5.4%	6.6%	15.6%	11.3%	9.3%	--	7.9%
S&P 500	10.2%	15.2%	22.3%	20.6%	13.4%	--	15.2%

Calendar Returns

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Neuberger	--	--	3.0%	-5.6%	16.2%	10.0%	19.0%	-10.2%	15.1%	12.4%	11.7%
Cboe S&P 500 PutWrite Index	--	--	3.1%	-5.9%	13.5%	2.1%	21.8%	-7.7%	14.3%	17.8%	9.2%
S&P 500	--	--	8.8%	-4.4%	31.5%	18.4%	28.7%	-18.1%	26.3%	25.0%	17.9%

Crisis Performance

	Financial Crisis May '07 - Feb '09	Euro Crisis April '11 - Sept '1	Taper Tantrum April '13 - Aug '1	Oil/Shale Crash May '15 - Jan '16	COVID-19 Dec '19 - Mar '20
Neuberger	--	--	--	--	-14.1%
Cboe S&P 500 PutWrite Index	--	--	--	--	-20.7%
S&P 500	--	--	--	--	-19.6%

MarquetteAssociates

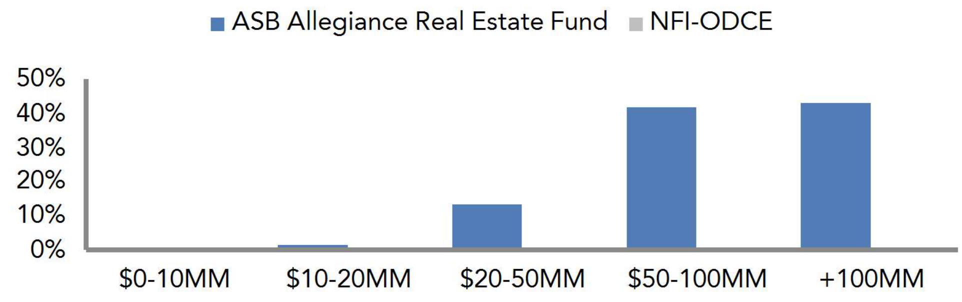
Real Estate

Characteristics	
Fund GAV ($MM)	$5,620.1
Fund NAV ($MM)	$4,053.4
Cash (% of NAV)	1.8%
# of Investments	55
% in Top 10 by NAV	38.1%
Leverage %	28.2%
Occupancy	91.2%
# of MSAs	25
1-Year Dividend Yield	0.0%
As of Date	6/30/2026

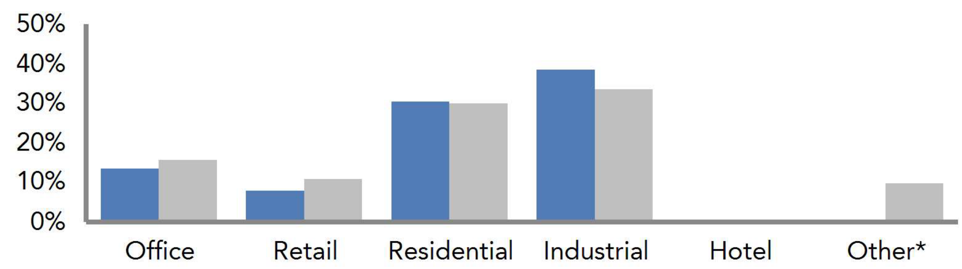
Top 10 Holdings	Location	% of NAV

Property Status	% of Portfolio
Pre-Development	0.5%
Development	0.0%
Initial Leasing	0.0%
Operating	99.2%
Re-Development	0.0%
Other	0.3%

Property Size Breakdown All charts by NAV, excluding cash & debt

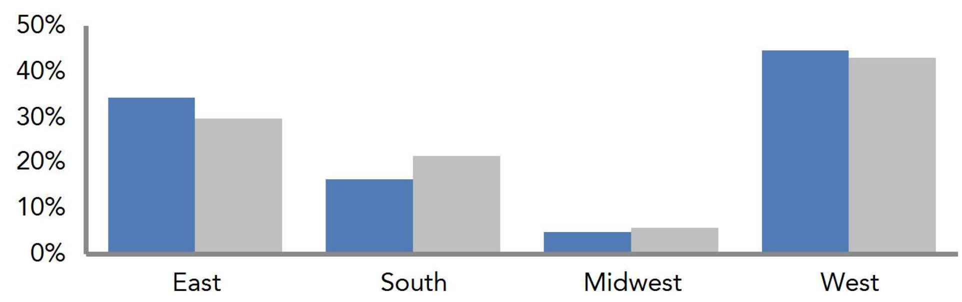


Property Type Breakdown



*Other property type is Land

Regional Breakdown



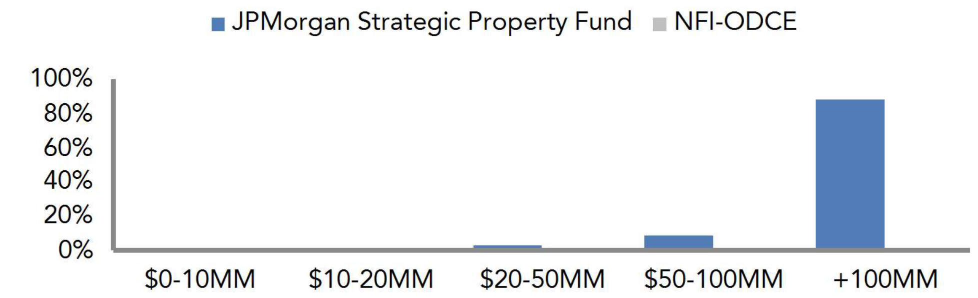
MarquetteAssociates

Characteristics	
Fund GAV ($MM)	$35,155.2
Fund NAV ($MM)	$25,221.6
Cash (% of NAV)	4.1%
# of Investments	140
% in Top 10 by NAV	35.2%
Leverage %	28.7%
Occupancy	90.3%
# of MSAs	59
1-Year Dividend Yield	3.9%
As of Date	3/31/2026

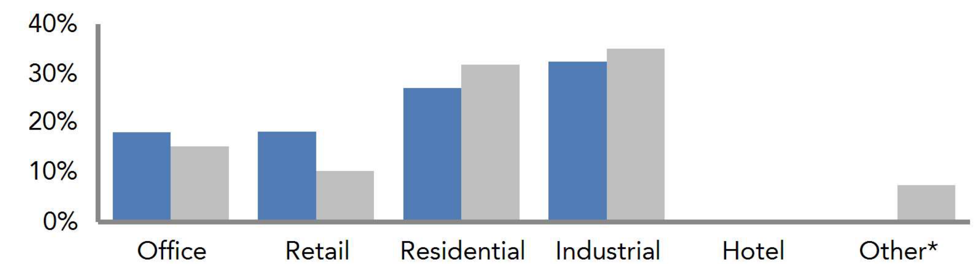
Top 10 Holdings	Location	% of NAV

Property Status	% of Portfolio
Pre-Development	5.0%
Development	1.0%
Initial Leasing	2.7%
Operating	91.3%
Re-Development	
Other	

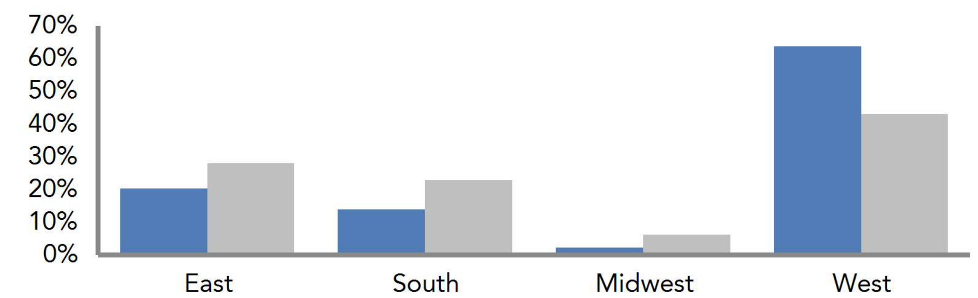
Property Size Breakdown All charts by NAV, excluding cash & debt



Property Type Breakdown



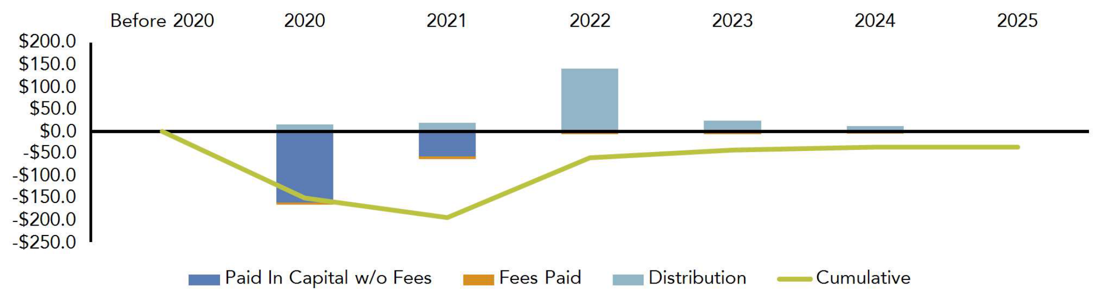
Regional Breakdown



Characteristics

Fund Vintage Year	2017
Total Size of Fund ($M)	$553.4
Total Capital Called to Date	$553.4
% of Capital Called	100.0%
Capital Distributed ($M)	$311.6
Capital Distributed (as a % of Capital Called)	56.3%
Fund NAV ($M)	$606.7
Net Multiple	
Net IRR	
As of Date	9/30/2025

Annual Cash Flow Summary ($M)

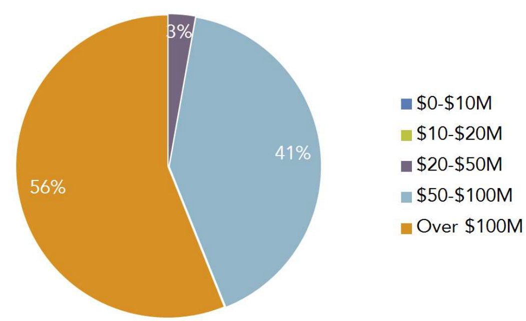


Portfolio Company Sector Exposure

	Active Investments			Total Investments		
	Total Active	Written Up	Written Down	Total	Realized	Written Off
# of Properties	14			19	5	
Current + Realized MV ($M)						
% of Portfolio						

Top Ten Holdings by Market Value

Portfolio Company Annual Revenue

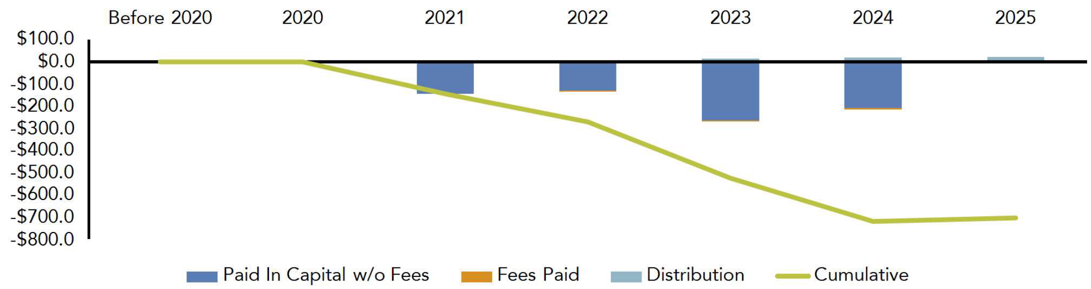


MarquetteAssociates

Characteristics

Fund Vintage Year	2020
Total Size of Fund ($M)	$745.7
Total Capital Called to Date	$745.7
% of Capital Called	100.0%
Capital Distributed ($M)	$32.6
Capital Distributed (as a % of Capital Called)	4.4%
Fund NAV ($M)	$791.3
Net Multiple	
Net IRR	
As of Date	9/30/2025

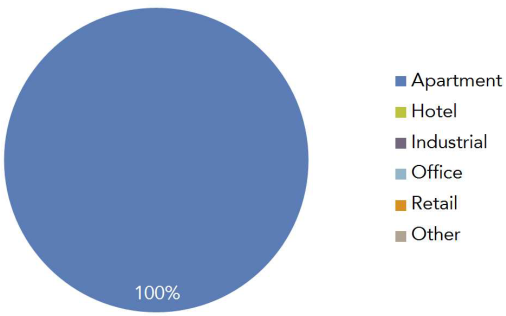
Annual Cash Flow Summary ($M)



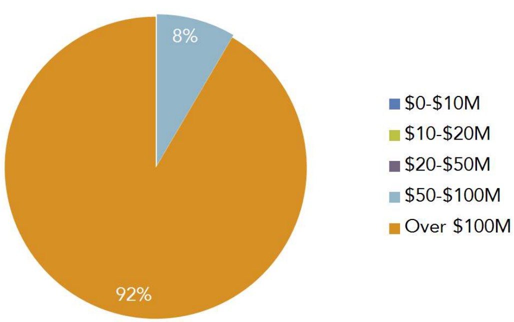
	Active Investments			Total Investments		
	Total Active	Written Up	Written Down	Total	Realized	Written Off
# of Properties	13			13		
Current + Realized MV ($M)						
% of Portfolio						

Top Ten Holdings by Market Value

Portfolio Company Sector Exposure

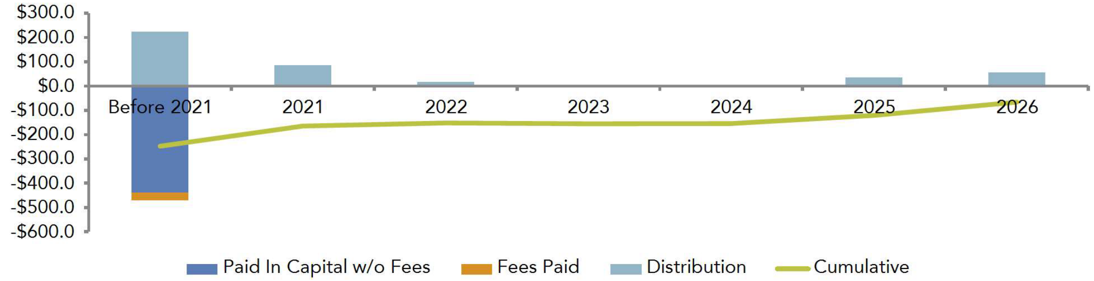


Portfolio Company Annual Revenue



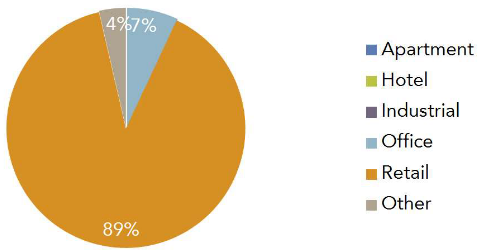
Characteristics	
Fund Vintage Year	2015
Total Size of Fund ($M)	$437.7
Total Capital Called to Date	$437.7
% of Capital Called	100.0%
Capital Distributed ($M)	$421.0
Capital Distributed (as a % of Capital Called)	96.2%
Fund NAV ($M)	$82.7
Net Multiple	1.2x
Net IRR	3.2%
As of Date	3/31/2026

Annual Cash Flow Summary ($M)



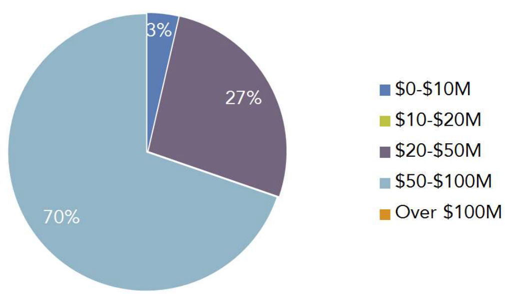
	Active Investments			Total Investments		
	Total Active	Written Up	Written Down	Total	Realized	Written Off
# of Properties	6	0	0	24	18	0
Current + Realized MV ($M)	$161.7	$0.0	$0.0	$633.6	$471.8	$0.0
% of Portfolio	25.5%	0.0%	0.0%	100.0%	74.5%	0.0%

Portfolio Company Sector Exposure



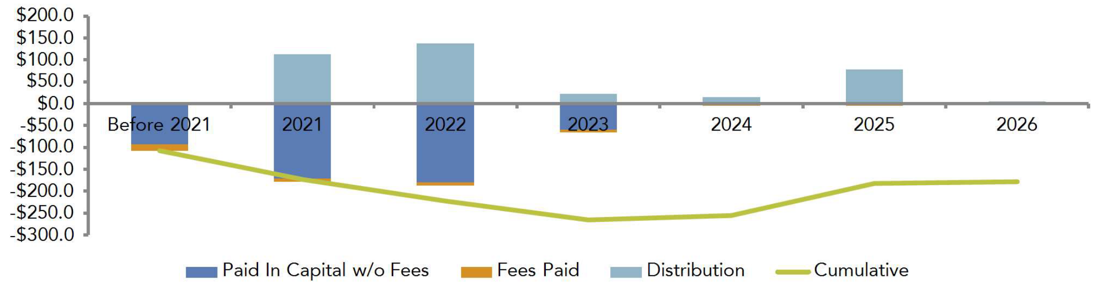
Top Ten Holdings by Market Value

Portfolio Company Annual Revenue



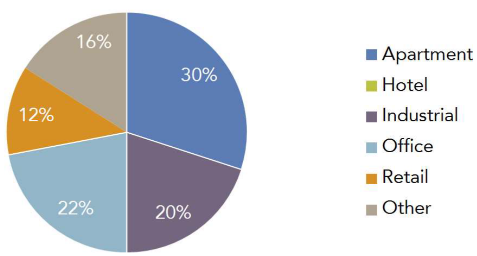
Characteristics	
Fund Vintage Year	2019
Total Size of Fund ($M)	$504.5
Total Capital Called to Date	$504.5
% of Capital Called	100.0%
Capital Distributed ($M)	$371.0
Capital Distributed (as a % of Capital Called)	73.5%
Fund NAV ($M)	$263.5
Net Multiple	1.3x
Net IRR	9.9%
As of Date	3/31/2026

Annual Cash Flow Summary ($M)



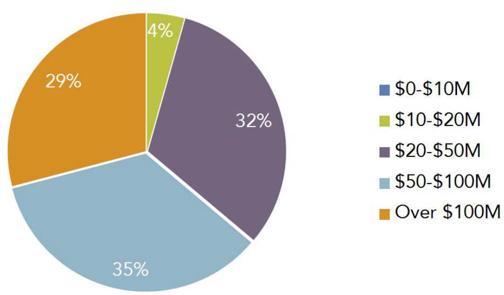
	Active Investments			Total Investments		
	Total Active	Written Up	Written Down	Total	Realized	Written Off
# of Properties	15	0	0	30	15	0
Current + Realized MV ($M)	$303.1	$0.0	$0.0	$674.6	$371.5	$0.0
% of Portfolio	45.0%	0.0%	0.0%	100.0%	55.0%	0.0%

Portfolio Company Sector Exposure



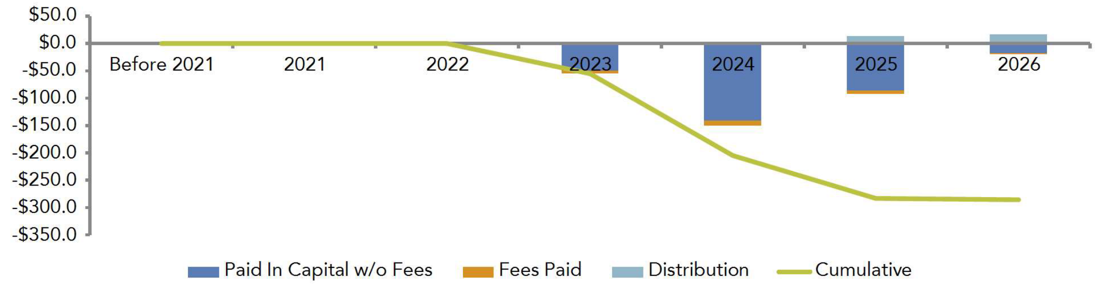
Top Ten Holdings by Market Value

Portfolio Company Annual Revenue



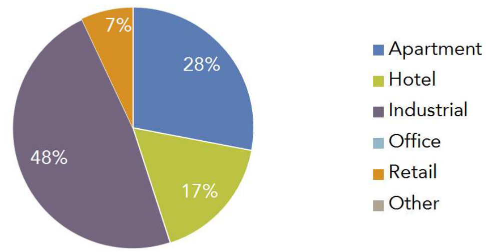
Characteristics	
Fund Vintage Year	2023
Total Size of Fund ($M)	$425.5
Total Capital Called to Date	$294.4
% of Capital Called	69.0%
Capital Distributed ($M)	$31.0
Capital Distributed (as a % of Capital Called)	10.5%
Fund NAV ($M)	$268.5
Net Multiple	1.0x
Net IRR	1.3%
As of Date	3/31/2026

Annual Cash Flow Summary ($M)



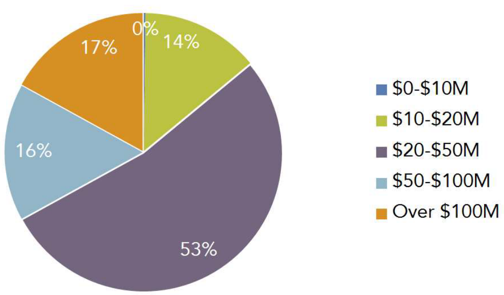
	Active Investments			Total Investments		
	Total Active	Written Up	Written Down	Total	Realized	Written Off
# of Properties	21	0	0	21	0	0
Current + Realized MV ($M)	$299.2	$0.0	$0.0	$299.2	$0.0	$0.0
% of Portfolio	100.0%	0.0%	0.0%	100.0%	0.0%	0.0%

Portfolio Company Sector Exposure



Top Ten Holdings by Market Value

Portfolio Company Annual Revenue



Real Assets

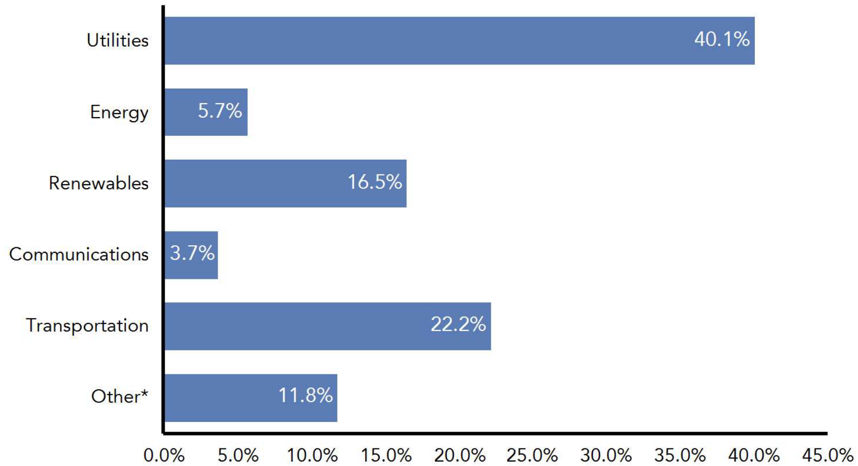
Characteristics	
Fund Inception/Vintage Year	2012
Total Fund GAV ($M)	$12,931.0
Total Fund NAV ($M)	$6,837.0
Cash Balance % of NAV	6.3%
% in Top 10 by NAV	55.3%
As of Date	3/31/2026

Strategy Breakdown	
# of Investments	25
# of Investors	305
# OECD Countries	
Trailing 12-month Dividend Yield	5.1%

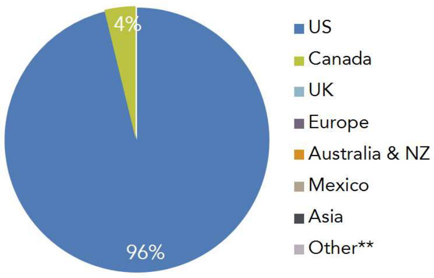
Queue Expectations	
Contribution Queue ($MM)	$119.6
Redemption Queue ($MM)	$161.0

Top 10 Holdings Investment Detail investments by NAV

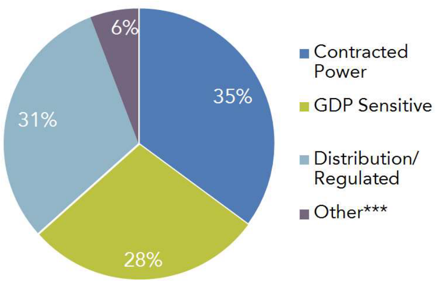
Sector Breakdown by NAV (Excluding Cash & Debt)



Country Breakdown by NAV (Excluding Cash & Debt)



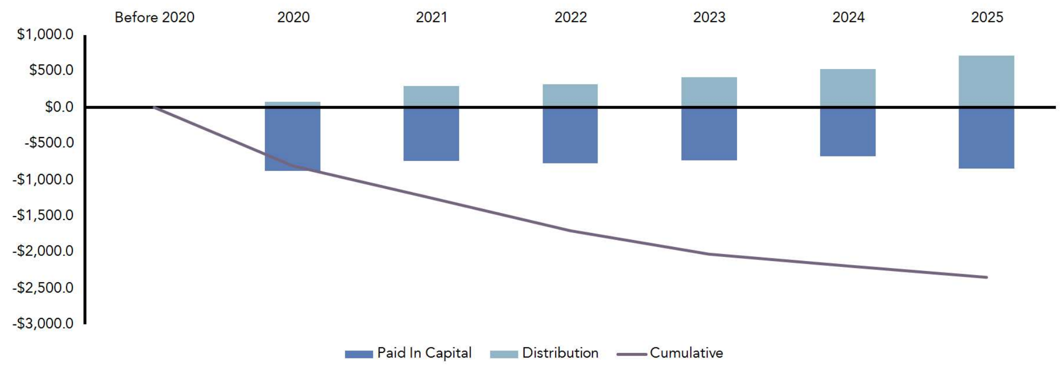
Regional Breakdown by NAV (Excluding Cash & Debt)



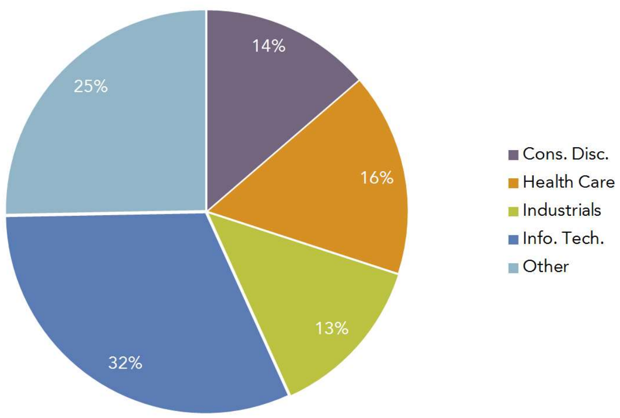
Private Debt

Characteristics	
Fund Vintage Year	2017
Total Size of Fund ($M)	$843.0
Total Capital Called to Date	$843.0
% of Capital Called	100.0%
Capital Distributed ($M)	$712.6
Capital Distributed (as a % of Capital Called)	84.5%
Fund NAV ($M)	$538.0
Net Multiple	1.5x
Net IRR	8.0%
As of Date	12/31/2025

Annual Cash Flow Summary ($M)

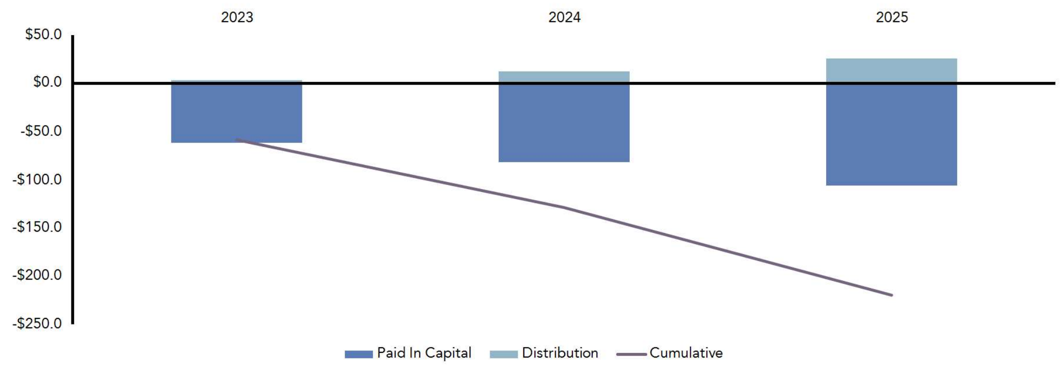


Portfolio Company Sector Exposure

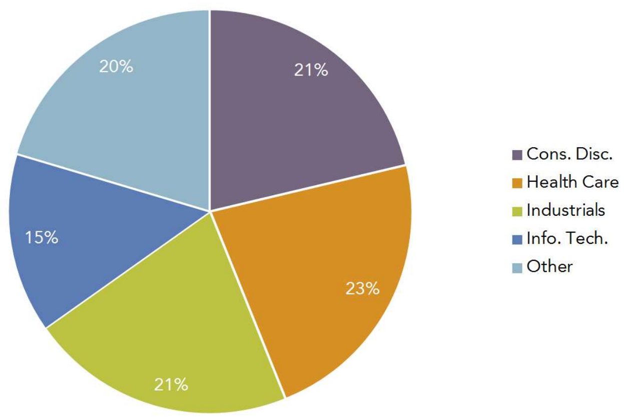


Characteristics	
Fund Vintage Year	2022
Total Size of Fund ($M)	$125.0
Total Capital Called to Date	$10.3
% of Capital Called	85.0%
Capital Distributed ($M)	$25.7
Capital Distributed (as a % of Capital Called)	249.5%
Fund NAV ($M)	$121.4
Net Multiple	1.5x
Net IRR	21.2%
As of Date	12/31/2025

Annual Cash Flow Summary ($M)



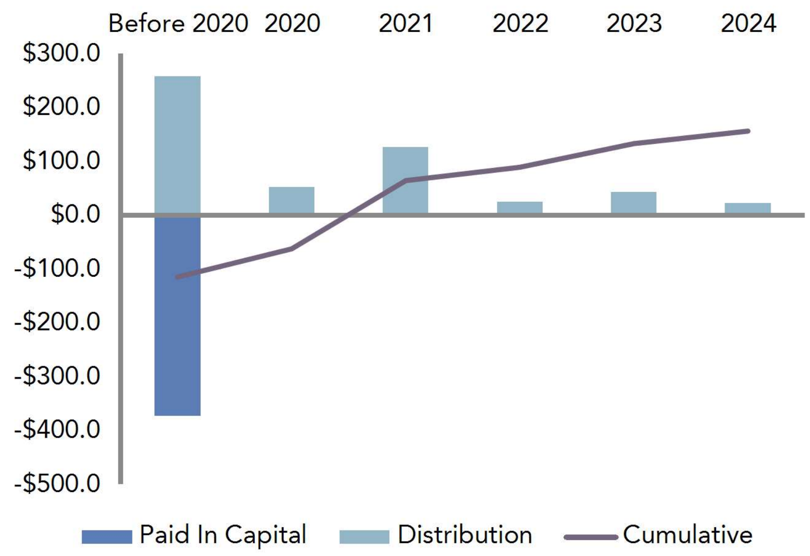
Portfolio Company Sector Exposure



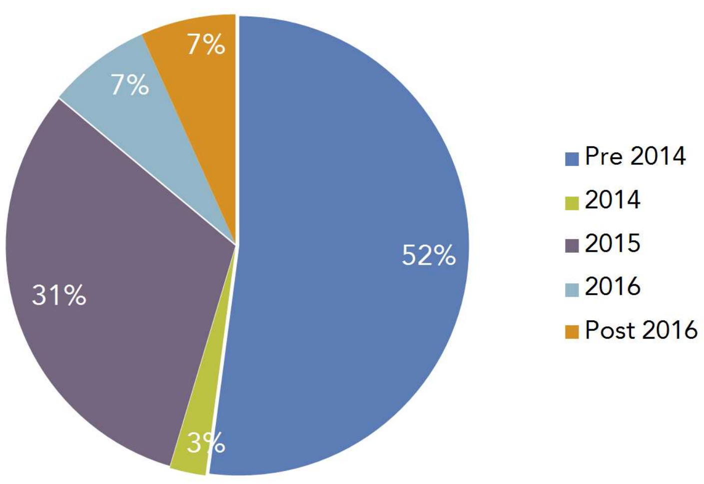
Private Equity

Characteristics	
Fund Vintage Year	2014
Total Size of Fund ($M)	$465.4
Total Capital Called to Date ($M)	$372.0
% of Committed Capital Called	80.0%
Capital Distributed ($M)	$546.0
Capital Distributed (as a % of Capital Called	146.8%
Total Underlying Commitments ($M)	$508.8
# of Underlying Commitments	131
% of Capital Committed	109.3%
Fund NAV ($M)	$100.9
Net Multiple	1.4x
Net IRR	17.4%
As of Date	9/30/2025

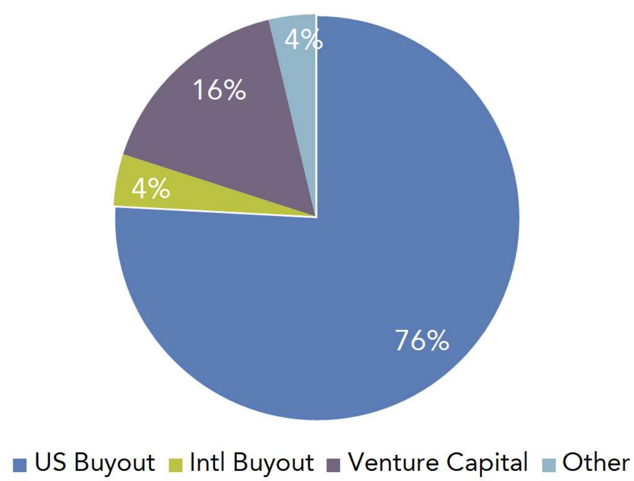
Annual Cash Flow Summary ($M)



Vintage Year Exposure

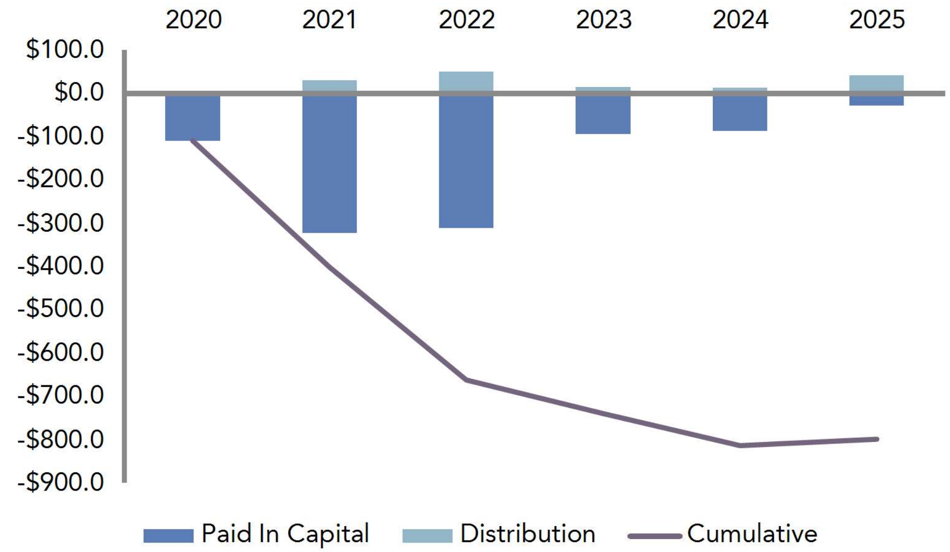


Strategy Exposure

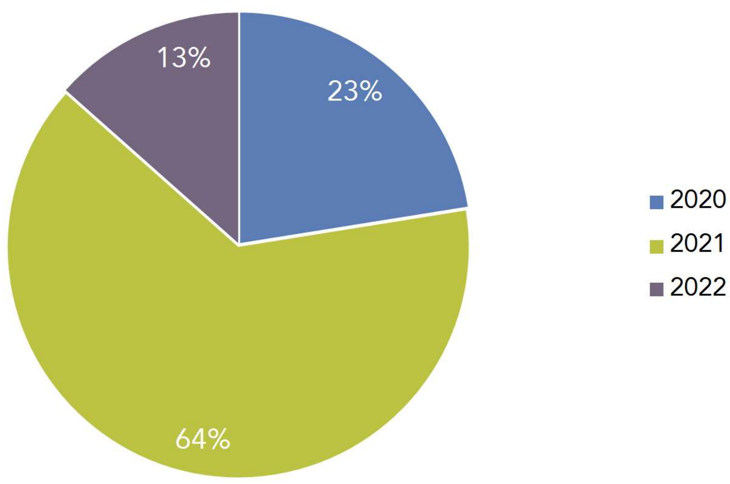


Characteristics	
Fund Vintage Year	2020
Total Size of Fund ($M)	$1,101.4
Total Capital Called to Date ($M)	$948.7
% of Committed Capital Called	87.0%
Capital Distributed ($M)	$149.9
Capital Distributed (as a % of Capital Called)	15.8%
Total Underlying Commitments ($M)	$1,152.3
# of Underlying Commitments	
% of Capital Committed	104.6%
Fund NAV ($M)	$1,219.1
Net Multiple	1.4x
Net IRR	10.4%
As of Date	12/31/2025

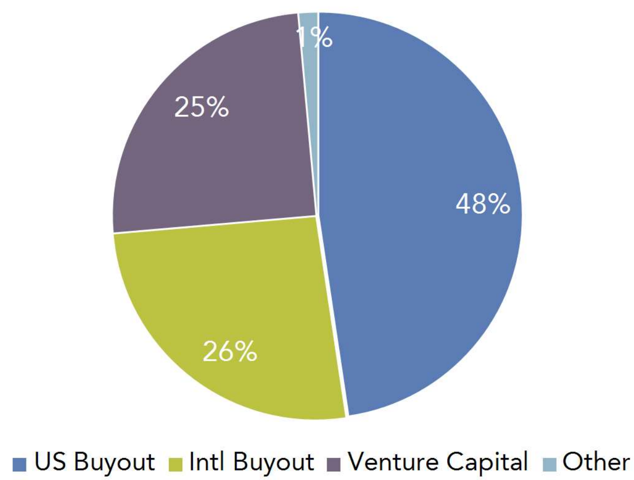
Annual Cash Flow Summary ($M)



Vintage Year Exposure

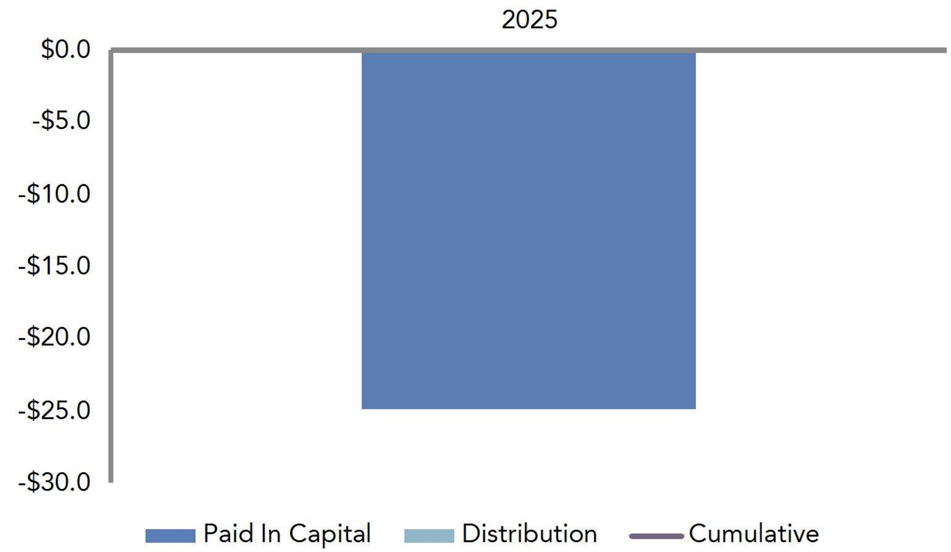


Strategy Exposure

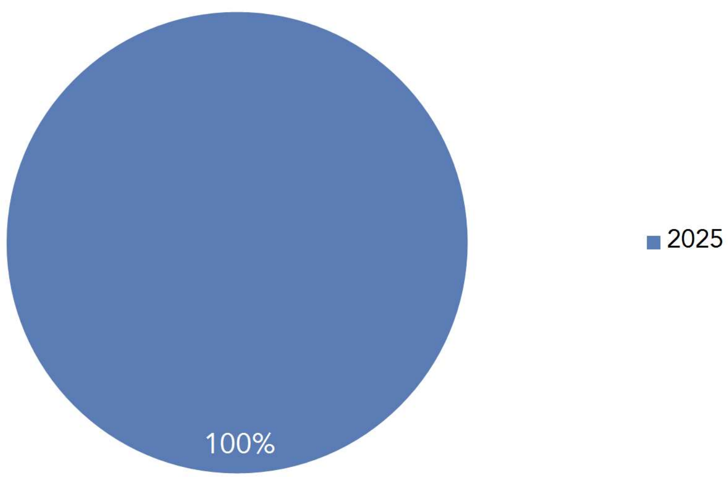


Characteristics	
Fund Vintage Year	2025
Total Size of Fund ($M)	$837.9
Total Capital Called to Date ($M)	$24.9
% of Committed Capital Called	3.0%
Capital Distributed ($M)	$0.0
Capital Distributed (as a % of Capital Called)	0.0%
Total Underlying Commitments ($M)	$294.9
# of Underlying Commitments	
% of Capital Committed	35.2%
Fund NAV ($M)	$33.9
Net Multiple	1.3x
Net IRR	N/A
As of Date	12/31/2025

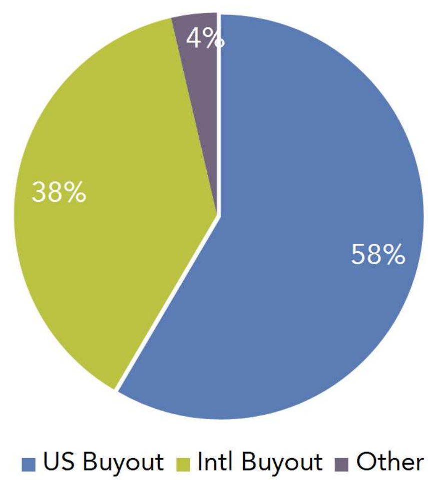
Annual Cash Flow Summary ($M)



Vintage Year Exposure

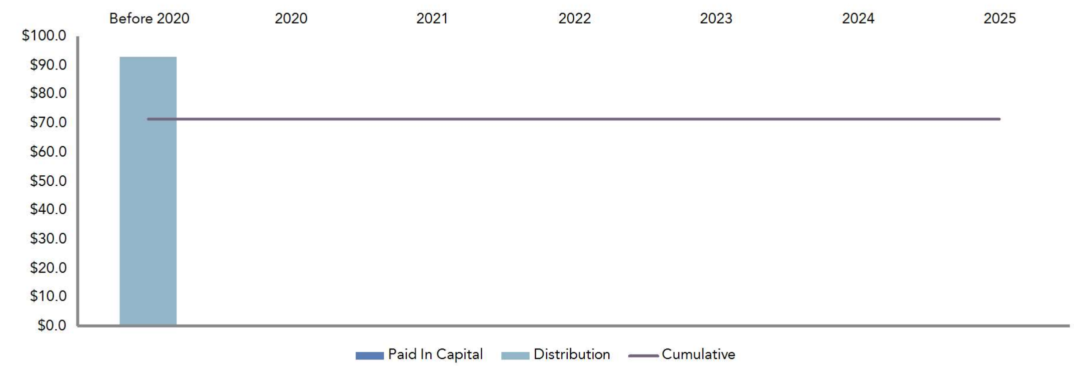


Strategy Exposure

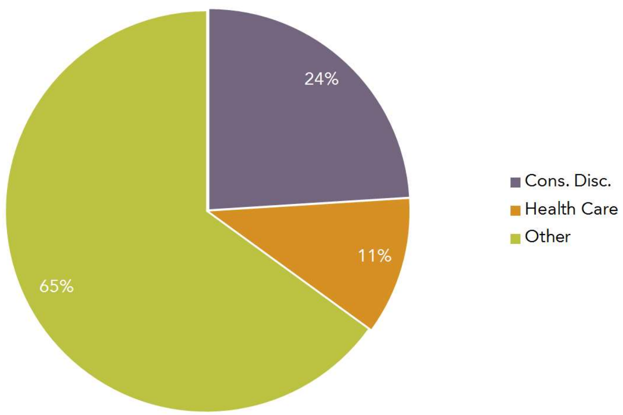


Characteristics	
Fund Vintage Year	2017
Total Size of Fund ($M)	$2,435.6
Total Capital Called to Date	$3,299.5
% of Capital Called	136.0%
Capital Distributed ($M)	$2,838.5
Capital Distributed (as a % of Capital Called)	86.0%
Fund NAV ($M)	$2,775.0
Net Multiple	1.9x
Net IRR	14.5%
As of Date	9/30/2025

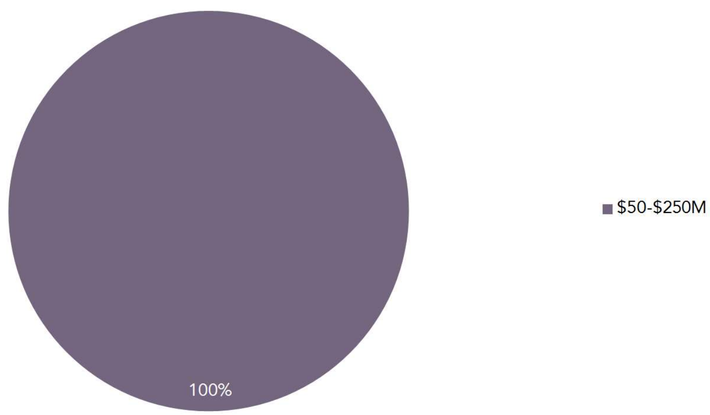
Annual Cash Flow Summary ($M)



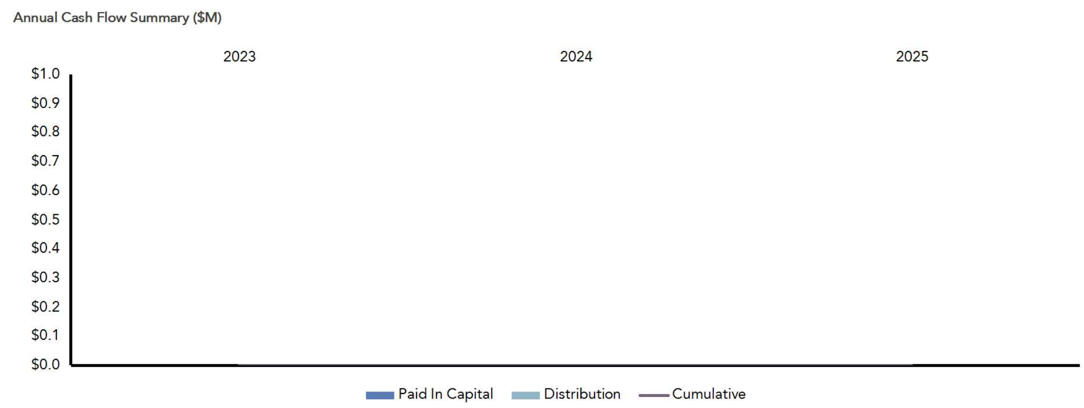
Portfolio Company Sector Exposure

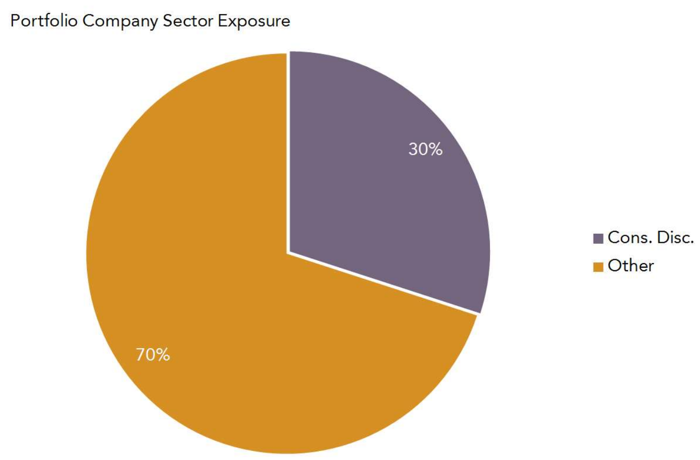


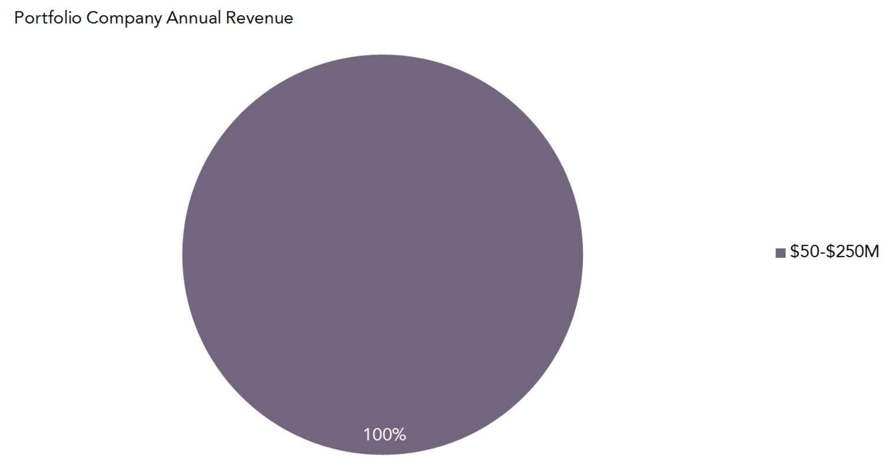
Portfolio Company Annual Revenue



Characteristics	
Fund Vintage Year	2024
Total Size of Fund ($M)	$3,510.0
Total Capital Called to Date	$1,179.0
% of Capital Called	34.0%
Capital Distributed ($M)	$236.7
Capital Distributed (as a % of Capital Called)	20.1%
Fund NAV ($M)	$1,020.6
Net Multiple	1.1x
Net IRR	7.4%
As of Date	9/30/2025

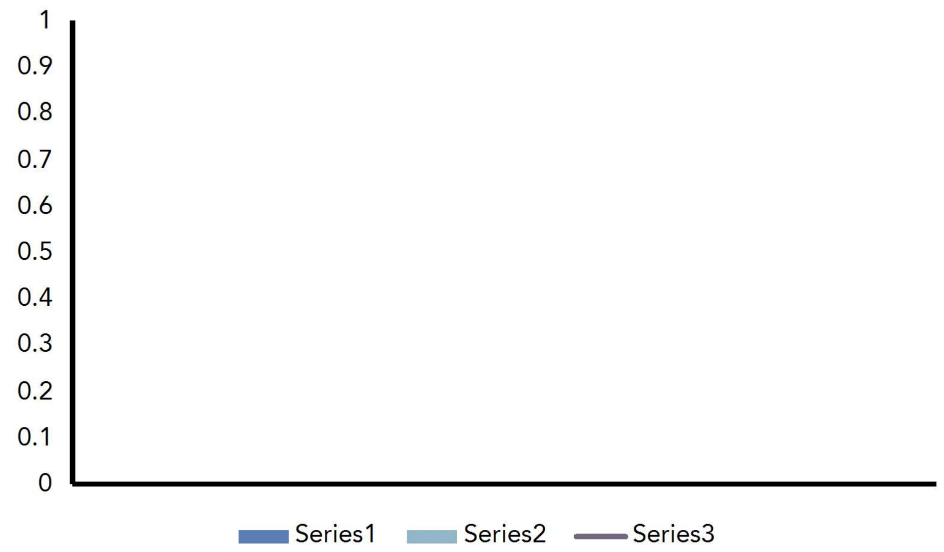




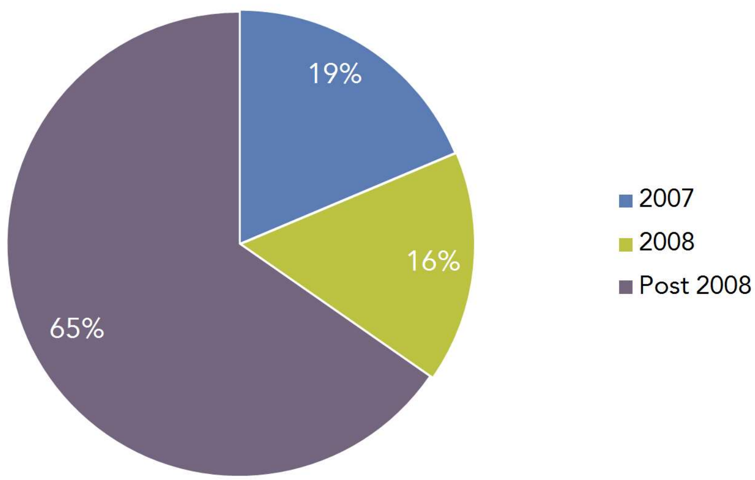


Characteristics	
Fund Vintage Year	2006
Total Size of Fund ($M)	$900.0
Total Capital Called to Date ($M)	$873.2
% of Committed Capital Called	96.5%
Capital Distributed ($M)	$1,608.4
Capital Distributed (as a % of Capital Called)	184.2%
Total Underlying Commitments ($M)	$909.8
# of Underlying Commitments	53
% of Capital Committed	101.1%
Fund NAV ($M)	$100.0
Net Multiple	2.0x
Net IRR	10.9%
As of Date	9/30/2025

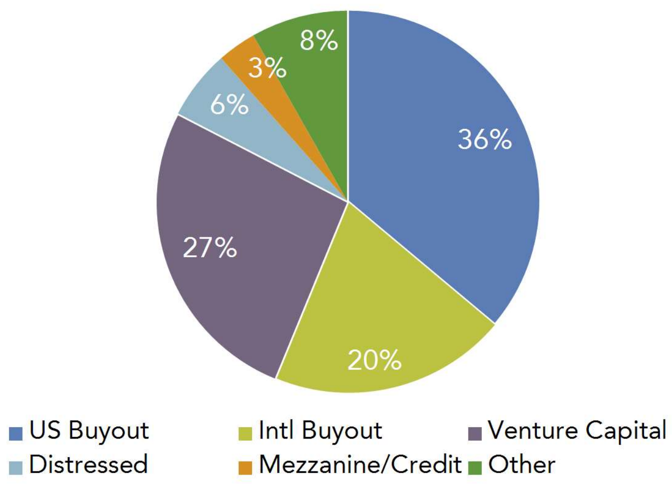
Annual Cash Flow Summary ($M)



Vintage Year Exposure

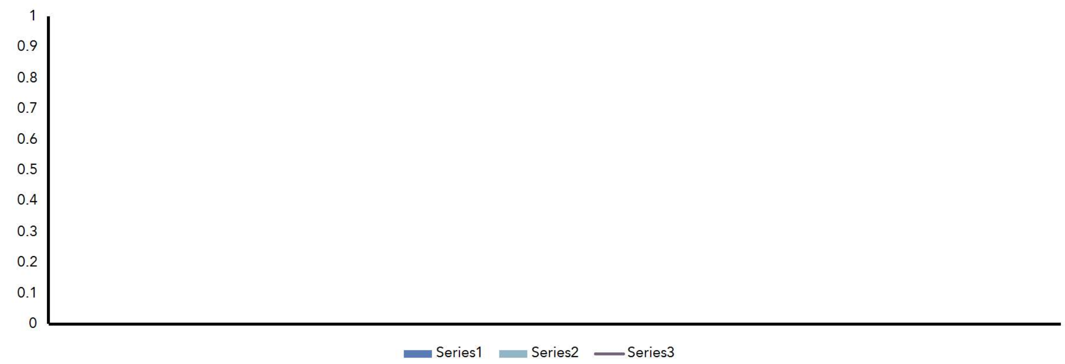


Strategy Exposure

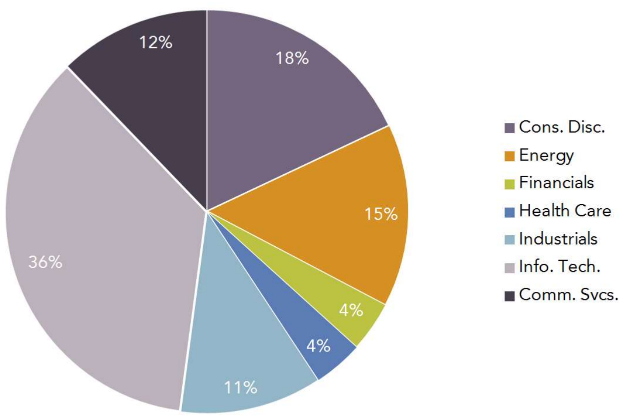


Characteristics	
Fund Vintage Year	2009
Total Size of Fund ($M)	$238.0
Total Capital Called to Date	$233.7
% of Capital Called	97.0%
Capital Distributed ($M)	$642.6
Capital Distributed (as a % of Capital Called)	275.0%
Fund NAV ($M)	$29.9
Net Multiple	2.9x
Net IRR	N/A
As of Date	9/30/2025

Annual Cash Flow Summary ($M)

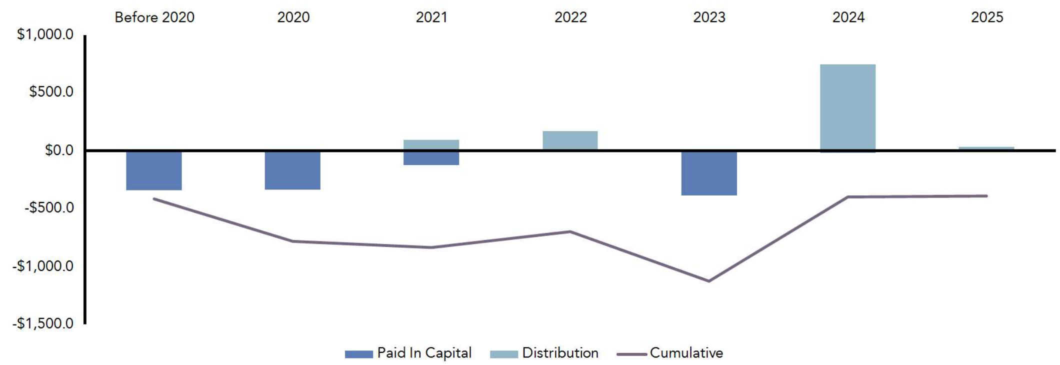


Portfolio Company Sector Exposure

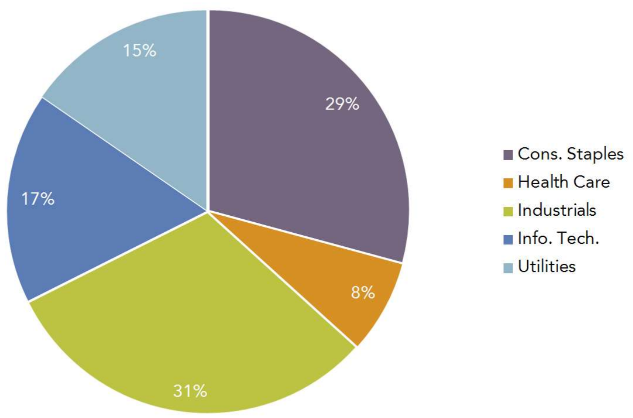


Characteristics	
Fund Vintage Year	2018
Total Size of Fund ($M)	$1,557.0
Total Capital Called to Date	$1,452.4
% of Capital Called	93.3%
Capital Distributed ($M)	$1,061.9
Capital Distributed (as a % of Capital Called)	73.1%
Fund NAV ($M)	$1,632.6
Net Multiple	1.7x
Net IRR	14.6%
As of Date	12/31/2025

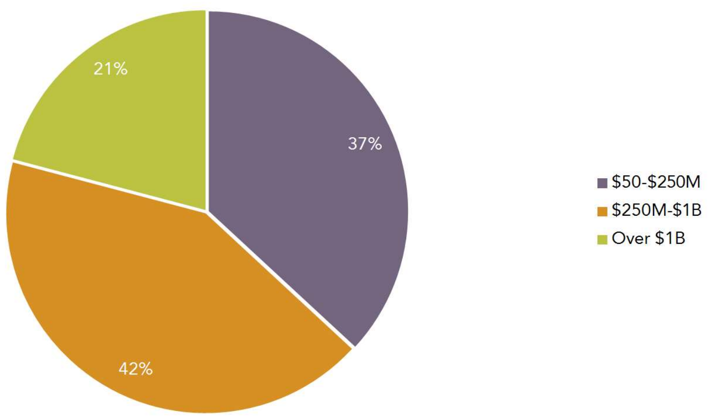
Annual Cash Flow Summary ($M)



Portfolio Company Sector Exposure



Portfolio Company Annual Revenue



MarquetteAssociates

PREPARED BY MARQUETTE ASSOCIATES

180 North LaSalle St, Ste 3500, Chicago, Illinois 60601 PHONE 312-527-5500
CHICAGO BALTIMORE MILWAUKEE PHILADELPHIA ST. LOUIS WEB MarquetteAssociates.com

Marquette Associates, Inc. ("Marquette") has prepared this document for the exclusive use by the client or third party for which it was prepared. The information herein was obtained from various sources, including but not limited to third party investment managers, the client's custodian(s) accounting statements, commercially available databases, and other economic and financial market data sources.

The sources of information used in this document are believed to be reliable. Marquette has not independently verified all of the information in this document and its accuracy cannot be guaranteed. Marquette accepts no liability for any direct or consequential losses arising from its use. The information provided herein is as of the date appearing in this material only and is subject to change without prior notice. Thus, all such information is subject to independent verification, and we urge clients to compare the information set forth in this statement with the statements received directly from the custodian in order to ensure accuracy of all account information. Past performance does not guarantee future results and investing involves risk of loss. No graph, chart, or formula can, in and of itself, be used to determine which securities or investments to buy or sell.

Account and Composite characteristics data is derived from underlying holdings uploaded to the Investment Metrics Platform ("Platform"); the Platform then uses data for the noted time period from Standard & Poor's (equity holdings) and ICE (fixed income holdings) to populate the reporting templates. Some securities, including cash equivalents, may not be accurately classified during this population process due to missing identifiers or unavailable data. As a result, characteristics in this report may differ from other data sources. For example, Bloomberg indices may include additional rating information which may differ from the S&P rating used by the Platform.

Forward-looking statements, including without limitation any statement or prediction about a future event contained in this presentation, are based on a variety of estimates and assumptions by Marquette, including, but not limited to, estimates of future operating results, the value of assets and market conditions. These estimates and assumptions, including the risk assessments and projections referenced, are inherently uncertain and are subject to numerous business, industry, market, regulatory, geopolitical, competitive, and financial risks that are outside of Marquette's control. There can be no assurance that the assumptions made in connection with any forward-looking statement will prove accurate, and actual results may differ materially. Indices have been selected for comparison purposes only. Client account holdings may differ significantly from the securities in the indices and the volatility (beta) of the account may be more or less than the benchmark. You cannot invest directly in an index.

The inclusion of any forward-looking statement herein should not be regarded as an indication that Marquette considers forward-looking statements to be a reliable prediction of future events. The views contained herein are those of Marquette and should not be taken as financial advice or a recommendation to buy or sell any security. Any forecasts, figures, opinions or investment techniques and strategies described are intended for informational purposes only. They are based on certain assumptions and current market conditions, and although accurate at the time of writing, are subject to change without prior notice. Opinions, estimates, projections, and comments on financial market trends constitute our judgment and are subject to change without notice. Marquette expressly disclaims all liability in respect to actions taken based on any or all of the information included or referenced in this document**. The information is being provided based on the understanding that each recipient has sufficient knowledge and experience to evaluate the merits and risks of investing.**

This presentation does not constitute an offer to sell, or a solicitation of an offer to buy, any interest in any investment vehicle, and should not be relied on as such. Targets, ranges and expectations set forth in this presentation are approximations; actual results may differ materially. Artificial intelligence has been utilized during the preparation of this document.

ABOUT MARQUETTE ASSOCIATES

Marquette was founded in 1986 with the sole objective of providing investment consulting at the highest caliber of service. Our expertise is grounded in our commitment to client service — our team aims to be a trusted partner and as fiduciaries, our clients' interests and objectives are at the center of everything we do. Our approach brings together the real-world experience of our people and our dedication to creativity and critical thinking in order to empower our clients to work towards their goals.

Marquette is an independent investment adviser registered with the U.S. Securities and Exchange Commission under the Investment Advisers Act of 1940, as amended. Registration does not imply a certain level of skill or training. More information about Marquette including our investment strategies, fees and objectives can be found in our ADV Part 2 and Form CRS which are available upon request and on our website. For more information, please visit www.MarquetteAssociates.com.